

Date: January 19, 2018

Staff Report

From: Amy Hill

RE: December 2017 Liquor Operations Financial Statements

Please find attached the Corrected December 2017 financial statements.

Total consolidated net income was \$11,762.92. Year to date income is \$226,662.35.

Items highlighted in **PURPLE on the P&L's** are areas I am noting. This is new and will continue for both the on sale and off sale.

On Sale – Net income of \$1,645.74. Revenue was just above \$65,000 for the month. Revenue is up about \$5,000 from last year. Larger license fees for renewing food license, larger music and bar entertainment due to Wild game loss of \$793.00. More training costs of \$1860.00. Those will continue into January. **I adjusted the payroll accrual for December – I made a calculation error that I caught while preparing the January 2018 financials. Reduced payroll costs by \$7147.13**

Off Sale – Net income of \$10,117.18. Revenue was just below \$237,000 for the month. Cost of goods sold is very high. They were slightly lower last month but nothing I can attribute to an adjustment in December. Would have expected about \$14,500 less in COGS. We need to review this in January or see if there are any reasons Rod thinks might have caused this. We had low credit card fees in November and had an adjustment in December so they are higher in December. Higher than normal repairs.

Net Income After Bond Payments and Depreciation add back:

	<u>Month</u>	<u>Year-to-Date</u>
On Sale	888.96	(12,476.65)
Off Sale	9,254.14	217,611.47

**City of Stacy
Monthly P&L Summary
2017 Consolidated**

	Month						YTD		
	July	August	September	October	November	December			
Sales									
On Sale									
Beer	17,389.48	24,649.61	16,672.50	19,218.16	20,659.79	20,544.16	241,997.66		
Banquet	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Cash Discounts	(662.10)	(370.78)	(515.41)	(864.27)	(875.60)	(784.82)	(7,080.77)		
Liquor	12,070.50	19,774.02	11,832.55	15,235.26	14,873.98	16,208.02	173,988.24		
Wine	650.91	768.09	813.72	706.87	816.49	800.73	8,577.26		
Cigarettes	190.00	228.00	123.50	95.00	114.00	76.00	1,610.75		
Food	28,480.23	29,267.27	26,557.86	26,193.91	26,298.02	23,358.91	315,832.94		
Miscellaneous	1,838.34	2,238.46	2,060.45	2,420.15	1,779.46	1,693.30	22,726.34		
Total On Sale	59,957.36	76,554.67	57,545.17	63,005.08	63,666.14	61,896.30	757,652.42		
Off Sale									
Beer	125,464.52	123,181.89	118,838.83	103,133.04	94,116.78	102,380.27	1,238,267.39		
Liquor	70,324.84	75,133.55	70,054.36	66,376.23	68,304.32	85,423.38	816,356.07		
Wine	19,046.34	22,786.91	22,196.17	23,960.44	27,191.27	37,831.51	273,876.39		
Mix	7,791.21	7,046.69	7,228.91	5,243.40	4,796.51	5,782.93	66,946.95		
Cigarette/Tobacco	5,075.01	5,638.56	4,648.64	4,864.86	4,427.33	4,910.10	53,553.93		
Other	(18.96)	380.51	33.20	(85.94)	(161.37)	235.62	1,373.03		
Total Off Sale	227,682.96	234,168.11	223,000.11	203,492.03	198,674.84	236,563.81	2,450,373.76		
ATM Income	664.40	1,111.80	833.95	973.95	830.00	1,122.25	9,901.60		
Pull Tab Income	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	20,823.60		
Vending Income	160.00	106.00	166.00	225.50	0.00	428.00	2,872.50		
Total All Sales	290,214.72	313,690.58	283,295.23	269,446.56	264,920.98	301,760.36	3,241,623.88		
Cost of Goods Sold									
On Sale Liquor/Misc	8,371.61	14,490.81	7,425.37	10,924.02	11,443.31	10,921.23	120,378.40	27%	26%
On Sale Food	13,536.60	11,008.87	12,041.17	11,837.81	12,367.37	9,071.58	135,290.59	43%	43%
On Sale Delivery	87.40	96.38	100.16	107.04	129.88	82.23	1,132.29		
Off Sale	165,851.51	175,290.09	161,047.68	151,497.29	145,665.15	192,789.09	1,859,053.46	76%	76%
Off Sale Delivery	835.54	1,226.52	1,097.17	1,138.00	1,219.05	1,625.78	13,192.33		
Total COGS	188,682.66	202,112.67	181,711.55	175,504.16	170,824.76	214,489.91	2,129,047.07		
Gross Profit	101,532.06	111,577.91	101,583.68	93,942.40	94,096.22	87,270.45	1,112,576.81		
Expenses									
Advertising	1,381.67	1,233.61	873.00	520.00	705.00	674.00	13,894.60		
Cash Short/(Over)	15.09	171.18	116.69	111.06	(66.11)	84.55	904.18		
Accounting/Auditing	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	17,026.66		
Bad Debt	0.00	0.00	0.00	0.00	0.00	0.00	50.00		
Communications	789.42	404.96	592.06	562.83	644.44	353.53	7,641.61		
Computer Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Depreciation	5,913.57	5,913.57	5,913.57	5,838.51	5,838.51	5,838.51	70,347.44		
Dues & Subscriptions	1,700.00	0.00	0.00	0.00	70.00	0.00	1,770.00		
Employee Wellness	0.00	0.00	0.00	41.38	0.00	51.99	153.35		
Fees/Service Charges	4,916.11	4,832.49	4,905.84	4,546.55	2,010.60	5,728.66	50,669.01		
Insurance	3,076.14	1,417.20	2,795.76	2,170.70	2,170.70	2,170.70	34,925.73		
Licenses & Permits	414.90	239.13	483.36	483.36	503.36	1,283.36	5,453.63		
Maintenance	2,116.78	3,501.89	1,930.63	1,229.67	2,012.72	1,768.95	25,604.05		
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	25.00		
Music & Bar Entertainment	3,300.00	5,341.82	3,849.67	3,321.00	4,275.00	4,443.00	40,227.00		
Payroll Expenses	37,003.38	39,374.65	34,483.49	37,372.43	34,630.36	35,438.14	427,900.50		
Employee Health/Life/Dental	468.90	1,022.92	914.94	1,279.50	1,266.38	873.26	13,353.28		
Employee 457 Plan Benefit	1,350.95	1,344.39	957.72	957.72	957.72	957.72	11,115.92		
Unemployment Benefits	3,482.25	0.00	0.00	725.00	0.00	0.00	6,104.08		
Postage & Delivery	49.00	0.00	0.00	98.00	0.00	13.60	378.35		
Professional Services	279.00	0.00	2,832.08	325.50	576.50	0.00	6,273.58		
Rent	896.34	896.34	896.34	1,086.67	896.34	928.55	10,763.86		
Repairs	808.35	481.30	1,215.38	0.00	2,431.79	3,210.47	17,275.86		
Sales Tax Expense	41.27	44.17	41.16	23.73	48.42	41.53	607.98		
Shipping/Freight	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Supplies	1,574.35	2,598.54	1,950.65	6,254.86	1,853.27	2,069.63	29,458.04		
Training/Education	0.00	0.00	30.00	0.00	1,545.00	1,860.00	9,154.75		
Travel & Ent	0.00	189.93	0.00	0.00	0.00	67.41	415.16		
Utilities	4,631.41	4,671.92	4,174.27	4,105.41	3,182.62	3,453.22	47,387.53		
Total Expenses	75,408.88	74,880.01	70,156.61	72,253.88	66,752.62	72,510.78	848,881.15		
Other Income	0.00								
Interest Income	(98.87)	(88.28)	(106.74)	(89.63)	(94.77)	(119.92)	(1,234.88)		
Interest Expense	3,121.68	3,119.42	3,113.92	3,116.67	3,129.16	3,116.67	37,718.19		
Prior Period Expense							0.00		
Bond Issuance Fee	450.00	0.00	0.00	0.00	0.00	0.00	550.00		
Net Income	22,650.37	33,666.76	28,419.89	18,661.48	24,309.21	11,762.92	226,662.35		
Bond Payment	7,458.33	7,458.33	7,458.33	7,458.33	7,458.33	7,458.33	91,874.97		
Add back Depreciation	5,913.57	5,913.57	5,913.57	5,838.51	5,838.51	5,838.51	70,347.44		
Net After Bond Payment	21,105.61	32,122.00	26,875.13	17,041.66	22,689.39	10,143.10	205,134.82		
							6 month income		
							150,114.64		
							YTD Income		
							205,134.82		

**City of Stacy
Monthly P & L Summary
2017 On Sale**

	Month						YTD			
	July	August	September	October	November	December				
Sales										
On Sale										
Beer	17,389.48	24,649.61	16,672.50	19,218.16	20,659.79	20,544.16	241,997.66			
Banquet							0.00			
Cash Discounts	(662.10)	(370.78)	(515.41)	(864.27)	(875.60)	(784.82)	(7,080.77)			
Liquor	12,070.50	19,774.02	11,832.55	15,235.26	14,873.98	16,208.02	173,988.24			
Wine	650.91	768.09	813.72	706.87	816.49	800.73	8,577.26			
Cigarettes	190.00	228.00	123.50	95.00	114.00	76.00	1,610.75			
Food	28,480.23	29,267.27	26,557.86	26,193.91	26,298.02	23,358.91	315,832.94			
Miscellaneous	1,838.34	2,238.46	2,060.45	2,420.15	1,779.46	1,693.30	22,726.34			
Total On Sale	59,957.36	76,554.67	57,545.17	63,005.08	63,666.14	61,896.30	757,652.42			
Off Sale										
Beer							0.00			
Liquor							0.00			
Wine							0.00			
Mix							0.00			
Cigarette/Tobacco							0.00			
Other							0.00			
Total Off Sale	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
ATM Income	629.30	1,042.45	777.70	939.85	800.00	1,063.25	9,353.15			
Pull Tab Income	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	20,823.60			
Vending Income	160.00	106.00	166.00	225.50	0.00	428.00	2,872.50			
Total All Sales	62,496.66	79,453.12	60,238.87	65,920.43	66,216.14	65,137.55	790,701.67			
Cost of Goods Sold										
On Sale Liquor/Misc	8,371.61	14,490.81	7,425.37	10,924.02	11,443.31	10,921.23	120,378.40	mnt avg	ytd avg	normal avg
On Sale Food	13,536.60	11,008.87	12,041.17	11,837.81	12,367.37	9,071.58	135,290.59	29%	27%	26%
Off Sale							0.00	39%	43%	43%
Delivery	87.40	96.38	100.16	107.04	129.88	82.23	1,132.29			
Total COGS	21,995.61	25,596.06	19,566.70	22,868.87	23,940.56	20,075.04	256,801.28			
Gross Profit	40,501.05	53,857.06	40,672.17	43,051.56	42,275.58	45,062.51	533,900.39			
Expenses										
Advertising	931.67	833.61	473.00	120.00	305.00	274.00	8,640.60			
Cash Short/(Over)	(21.18)	(43.40)	(34.48)	54.90	(93.23)	(21.68)	(421.78)			
Accounting/Auditing	600.00	600.00	600.00	600.00	600.00	600.00	8,513.33			
Bad Debt							0.00			
Communications	326.96	250.93	320.00	395.35	371.17	201.39	3,907.72			
Computer Expense							0.00			
Depreciation	3,428.69	3,428.69	3,428.69	3,368.22	3,368.22	3,368.22	41,011.19			
Dues & Subscriptions					70.00		70.00			
Employee Wellness						10.00	69.98			
Fees/Service Charges	889.18	933.07	1,038.10	866.96	953.09	943.89	10,957.27			
Insurance	1,941.15	1,076.97	1,862.06	1,509.06	1,509.06	1,509.06	22,981.50			
Licenses & Permits	239.13	239.13	239.13	239.13	239.13	1,039.13	3,176.08			
Maintenance	1,893.88	3,253.29	1,707.69	1,090.88	1,681.93	1,515.99	23,007.63			
Miscellaneous							0.00			
Music & Bar Entertainment	3,300.00	5,341.82	3,849.67	3,321.00	4,275.00	4,443.00	40,227.00			
Payroll Expenses	21,726.19	23,013.91	19,926.17	22,144.09	20,775.79	20,113.33	256,695.01			
Employee Health/Dental/Life	468.90	1,022.92	914.94	928.06	914.94	491.62	10,366.90			
Employee 457 Plan Benefit	199.65	193.09	193.09	193.09	193.09	193.09	1,764.05			
Unemployment Benefits	437.25						2,334.08			
Postage & Delivery				49.00		13.60	231.35			
Professional Services	279.00		2,832.08	325.50	468.00		4,178.08			
Rent	214.76	214.76	214.76	365.09	214.76	246.97	2,544.90			
Repairs		275.00	1,215.38		2,431.79	1,138.47	10,913.29			
Sales Tax Expense	25.41	27.86	29.32	23.73	34.51	28.56	487.66			
Shipping/Freight							0.00			
Supplies	1,299.90	2,077.01	908.75	4,400.21	1,218.77	1,168.00	20,397.23			
Training/Education					1,545.00	1,860.00	8,273.75			
Travel & Ent		189.93				67.41	257.34			
Utilities	2,814.00	2,808.89	2,675.23	2,737.21	2,212.99	2,179.85	29,850.10			
Total Expenses	40,994.54	45,737.48	42,393.58	42,731.48	43,289.01	41,383.90	510,434.26			
Other Income										
Interest Income	(51.51)	(45.73)	(55.47)	(46.76)	(49.57)	(62.38)	(649.97)			
Interest Expense	2,095.25	2,098.00	2,092.50	2,095.25	2,107.74	2,095.25	25,312.27			
Bond Issuance Fee							0.00			
Net Income	(2,537.23)	6,067.31	(3,758.44)	(1,728.41)	(3,071.60)	1,645.74	(1,198.17)			
Bond Payment	4,125.00	4,125.00	4,125.00	4,125.00	4,125.00	4,125.00	52,291.67			
Add back Depreciation	3,428.69	3,428.69	3,428.69	3,368.22	3,368.22	3,368.22	41,011.19			
Net After Bond Payment	(3,233.54)	5,371.00	(4,454.75)	(2,485.19)	(3,828.38)	888.96	(12,476.65)			

6 month income
(7,741.90)

YTD Income
(12,476.65)

**City of Stacy
Monthly P& L Summary
2017 Off Sale**

	Month						YTD					
	July	August	September	October	November	December						
Sales												
On Sale												
Beer								0.00				
Banquet								0.00				
Liquor								0.00				
Wine								0.00				
Cigarettes								0.00				
Food								0.00				
Miscellaneous								0.00				
Total On Sale	0.00											
Off Sale												
Beer	125,464.52	123,181.89	118,838.83	103,133.04	94,116.78	102,380.27	1,238,267.39					
Liquor	70,324.84	75,133.55	70,054.36	66,376.23	68,304.32	85,423.38	816,356.07					
Wine	19,046.34	22,786.91	22,196.17	23,960.44	27,191.27	37,831.51	273,876.39					
Mix	7,791.21	7,046.69	7,228.91	5,243.40	4,796.51	5,782.93	66,946.95					
Cigarette/Tobacco	5,075.01	5,638.56	4,648.64	4,864.86	4,427.33	4,910.10	53,553.93					
Other	(18.96)	380.51	33.20	(85.94)	(161.37)	235.62	1,373.03					
Total Off Sale	227,682.96	234,168.11	223,000.11	203,492.03	198,674.84	236,563.81	2,450,373.76					
ATM Income	35.10	69.35	56.25	34.10	30.00	59.00	548.45					
Pull Tab Income								0.00				
Vending Income								0.00				
Total All Sales	227,718.06	234,237.46	223,056.36	203,526.13	198,704.84	236,622.81	2,450,922.21					
Cost of Goods Sold												
On Sale Liquor/Misc								0.00				
On Sale Food								0.00				
Off Sale	165,851.51	175,290.09	161,047.68	151,497.29	145,665.15	192,789.09	1,859,053.46	current month ytd avg normal avg				
Off Sale Delivery	835.54	1,226.52	1,097.17	1,138.00	1,219.05	1,625.78	13,192.33	82.2% 76% 76%				
Total COGS	166,687.05	176,516.61	162,144.85	152,635.29	146,884.20	194,414.87	1,872,245.79					
Gross Profit	61,031.01	57,720.85	60,911.51	50,890.84	51,820.64	42,207.94	578,676.42					
Expenses												
Advertising	450.00	400.00	400.00	400.00	400.00	400.00	5,254.00					
Cash Short/(Over)	36.27	214.58	151.17	56.16	27.12	106.23	1,325.96					
Accounting/Auditing	600.00	600.00	600.00	600.00	600.00	600.00	8,513.33					
Bad Debt								50.00				
Communications	462.46	154.03	272.06	167.48	273.27	152.14	3,733.89					
Computer Expense								0.00				
Depreciation	2,484.88	2,484.88	2,484.88	2,470.29	2,470.29	2,470.29	29,336.25					
Dues & Subscriptions	1,700.00								1,700.00			
Employee Wellness								41.38				
Fees/Service Charges	4,026.93	3,899.42	3,867.74	3,679.59	1,057.51	4,784.77	39,711.74					
Insurance	1,134.99	340.23	933.70	661.64	661.64	661.64	11,944.23					
Licenses & Permits	175.77	244.23	244.23	244.23	264.23	244.23	2,277.55					
Maintenance	222.90	248.60	222.94	138.79	330.79	252.96	2,596.42					
Miscellaneous								25.00				
Music & Bar Entertainment								0.00				
Payroll Expenses	15,277.19	16,360.74	14,557.32	15,228.34	13,854.57	15,324.81	171,205.49					
Employee Health/Life/Dental								351.44				
Employee 457 Plan Benefit	1,151.30	1,151.30	764.63	764.63	764.63	764.63	9,351.87					
Unemployment Benefits	3,045.00								725.00			
Postage & Delivery	49.00								49.00			
Professional Services								108.50				
Rent	681.58	681.58	681.58	721.58	681.58	681.58	8,218.96					
Repairs	808.35	206.30								2,072.00		
Sales Tax Expense	15.86	16.31	11.84								13.91	
Shipping/Freight								12.97				
Supplies	274.45	521.53	1,041.90	1,854.65	634.50	901.63	9,060.81					
Training/Education								30.00				
Travel & Ent								157.82				
Utilities	1,817.41	1,863.03	1,499.04	1,368.20	969.63	1,273.37	17,537.43					
Total Expenses	34,414.34	29,142.53	27,763.03	29,522.40	23,463.61	31,126.88	338,446.89					
Other Income								0.00				
Interest Income	(47.36)	(42.55)	(51.27)	(42.87)	(45.20)	(57.54)	(584.91)					
Interest Expense	1,026.43	1,021.42	1,021.42	1,021.42	1,021.42	1,021.42	12,405.92					
Prior Period Expense								0.00				
Bond Issuance Fee	450.00								550.00			
Net Income	25,187.60	27,599.45	32,178.33	20,389.89	27,380.81	10,117.18	227,858.52					
Bond Payment	3,333.33	3,333.33	3,333.33	3,333.33	3,333.33	3,333.33	39,583.30					
Add back Depreciation	2,484.88	2,484.88	2,484.88	2,470.29	2,470.29	2,470.29	29,336.25					
Net After Bond Payment	24,339.15	26,751.00	31,329.88	19,526.85	26,517.77	9,254.14	217,611.47					

**6 month income
137,718.79**

**YTD Income
217,611.47**

CITY OF STACY

Balance Sheet

Current Period: December 2017

Account	Last Dim Descr	Begin Yr	MTD Debit	MTD Credit	YTD Debit	YTD Credit	Current Balance
FUND 620 STACY BAR & GRILL							
!G 620-10100 Cash		\$0.00	\$50.00	\$0.00	\$66.40	\$66.40	\$0.00
!G 620-10102 Cash - Liquor		\$0.00	\$65,183.97	\$65,183.97	\$792,508.39	\$792,508.39	\$0.00
!G 620-10103 Cash - Liquor - Imprest Fund		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 620-10104 Cash - Liquor - ATM Account		\$0.00	\$1,068.39	\$1,068.39	\$9,420.58	\$9,420.58	\$0.00
!G 620-10106 Liquor - Savings Account		\$0.00	\$9.46	\$9.46	\$17.29	\$17.29	\$0.00
!G 620-20200 Accounts Payable		\$0.00	\$13,799.95	\$13,799.95	\$140,537.08	\$140,537.08	\$0.00
!G 620-25300 Unreserved Fund Balance		\$0.00	\$149,060.88	\$149,110.88	\$1,671,082.10	\$1,671,082.10	\$0.00
FUND 620 STACY BAR & GRILL		\$0.00	\$229,172.65	\$229,172.65	\$2,613,631.84	\$2,613,631.84	\$0.00
FUND 621 STACY WINE & SPIRITS							
G 621-10102 Cash - Liquor		\$0.00	\$236,944.80	\$236,944.80	\$2,458,967.40	\$2,458,967.40	\$0.00
G 621-10103 Cash - Liquor - Imprest Fund		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 621-10104 Cash - Liquor - ATM Account		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 621-10106 Liquor - Savings Account		\$0.00	\$9.46	\$9.46	\$17.28	\$17.28	\$0.00
G 621-10113 Cash - Liquor - ATM Off Sale		\$0.00	\$59.30	\$59.30	\$551.23	\$551.23	\$0.00
G 621-20200 Accounts Payable		\$0.00	\$7,356.53	\$7,356.53	\$79,024.48	\$79,024.48	\$0.00
G 621-25300 Unreserved Fund Balance		\$0.00	\$469,769.69	\$469,769.69	\$4,737,548.53	\$4,737,548.53	\$0.00
FUND 621 STACY WINE & SPIRITS		\$0.00	\$714,139.78	\$714,139.78	\$7,276,108.92	\$7,276,108.92	\$0.00
FUND 622 ON & OFF SALE COMBINED							
!G 622-10100 Cash		\$0.00	\$0.00	\$0.00	\$200.00	\$200.00	\$0.00
!G 622-10102 Cash - Liquor		\$567,258.02	\$505,867.38	\$492,315.77	\$5,789,000.99	\$5,876,790.10	\$479,468.91
!G 622-10103 Cash - Liquor - Imprest Fund		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-10104 Cash - Liquor - ATM Account		\$45,120.61	\$39,888.39	\$40,000.00	\$498,260.58	\$506,758.50	\$36,622.69
!G 622-10105 ATM Holding Account - Liquor		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-10106 Liquor - Savings Account		\$110.76	\$18.92	\$0.00	\$300,034.57	\$150,000.00	\$150,145.33
!G 622-10113 Cash - Liquor - ATM Off Sale		\$537.36	\$2,199.30	\$4,000.00	\$26,371.01	\$25,140.00	\$1,768.37
!G 622-10200 Petty Cash		\$3,833.75	\$0.00	\$0.00	\$0.00	\$0.00	\$3,833.75
!G 622-10210 Cash On Hand		\$1,279.00	\$0.00	\$0.00	\$1,920.00	\$1,840.00	\$1,359.00
!G 622-10250 Transfer Account		\$21,258.31	\$44,000.00	\$40,960.00	\$660,258.50	\$663,100.00	\$18,416.81
!G 622-11500 Accounts Receivable		\$1,100.61	\$0.00	\$793.00	\$6,877.96	\$7,245.96	\$732.61
!G 622-11501 Accounts Receivable - House ch		\$3,922.71	\$203.45	\$533.00	\$23,721.60	\$25,880.69	\$1,763.62
!G 622-11800 Return Checks		\$222.89	\$51.55	\$0.00	\$162.27	\$235.14	\$150.02
!G 622-11900 Credit Cards Outstanding - Liq		\$32,795.30	\$228,726.87	\$206,699.41	\$2,330,161.56	\$2,328,661.00	\$34,295.86
!G 622-14100 Inventory Assets - On Sale		\$7,237.28	\$10,140.29	\$10,921.23	\$123,269.38	\$120,815.52	\$9,691.14
!G 622-14110 Inventory Assets - Off Sale		\$432,987.66	\$183,748.91	\$193,483.53	\$1,973,999.05	\$1,942,093.00	\$464,893.71
!G 622-14200 Inventory Assets - Food On sal		\$3,883.40	\$9,295.82	\$9,248.57	\$135,287.72	\$136,486.47	\$2,684.65
!G 622-15500 Prepaid Items		\$25,898.26	\$330.11	\$3,190.02	\$38,518.31	\$46,321.38	\$18,095.19
!G 622-16200 Fixed Asset-Buildings		\$2,118,293.06	\$0.00	\$0.00	\$0.00	\$0.00	\$2,118,293.06
!G 622-16205 Fixed Assets - Leasehold Impro		\$31,614.84	\$0.00	\$0.00	\$1,366.00	\$0.00	\$32,980.84
!G 622-16215 Accumulated Depreciation - Liq		-\$882,755.12	\$0.00	\$5,838.51	\$0.00	\$70,347.44	-\$953,102.56
!G 622-16400 Fixed Asset-Equip/Machinery		\$308,965.24	\$0.00	\$0.00	\$9,966.50	\$450.00	\$318,481.74
!G 622-16420 Fixed Asset-Office Equipment		\$1,852.29	\$0.00	\$0.00	\$0.00	\$0.00	\$1,852.29
!G 622-16460 Furniture & Fixtures		\$1,834.54	\$0.00	\$0.00	\$0.00	\$0.00	\$1,834.54
!G 622-17100 Bond Discount		\$22,821.00	\$0.00	\$0.00	\$0.00	\$0.00	\$22,821.00

CITY OF STACY

Balance Sheet

Current Period: December 2017

Account	Last Dim Descr	Begin Yr	MTD Debit	MTD Credit	YTD Debit	YTD Credit	Current Balance
!G 622-17200	Bond Issuance Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-17500	Accum Amort - Discount	-\$15,783.99	\$0.00	\$190.17	\$0.00	\$2,282.04	-\$18,066.03
!G 622-17550	Accum Amort - Issuance	\$0.00	\$0.00	\$0.00	\$895.24	\$895.24	\$0.00
!G 622-19900	Deferred Outflows of Resources	\$160,207.00	\$0.00	\$0.00	\$0.00	\$0.00	\$160,207.00
!G 622-20200	Accounts Payable	-\$85,749.32	\$207,146.77	\$204,981.39	\$2,472,459.80	\$2,463,757.94	-\$77,047.46
!G 622-20400	Garnishments Payable	\$0.00	\$1,043.82	\$1,043.82	\$38,747.04	\$38,747.04	\$0.00
!G 622-20803	Sales Tax Payable	-\$27,314.00	\$24,518.47	\$28,043.66	\$296,249.20	\$297,074.62	-\$28,139.42
!G 622-20804	Loan Payable City of Stacy liq	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-21500	Accrued Interest Payable	-\$16,031.80	\$0.00	\$2,926.50	\$36,797.14	\$35,397.84	-\$14,632.50
!G 622-21600	Accrued Wages & Salaries Paya	-\$20,797.60	\$23,252.93	\$24,709.20	\$200,465.33	\$199,508.74	-\$19,841.01
!G 622-21601	Accrued Payroll	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-21700	Accrued Payroll Deductions Pay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-21701	Federal Withholding	\$0.00	\$3,231.71	\$3,231.71	\$40,976.76	\$40,976.76	\$0.00
!G 622-21702	State Withholding	\$0.00	\$1,390.68	\$1,390.68	\$17,869.85	\$17,869.85	\$0.00
!G 622-21703	FICA Tax Withholding	\$0.00	\$5,544.14	\$5,544.14	\$68,852.00	\$68,852.00	\$0.00
!G 622-21704	PERA	\$0.00	\$3,497.35	\$3,497.35	\$43,479.98	\$43,479.98	\$0.00
!G 622-21709	Medicare	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-21710	Other Deductions	\$0.00	\$0.00	\$0.00	\$2,855.77	\$2,855.77	\$0.00
!G 622-21711	AFLAC	\$0.00	\$0.00	\$0.00	\$583.41	\$583.41	\$0.00
!G 622-21715	457 Retirement	\$0.00	\$1,915.44	\$957.72	\$15,998.39	\$15,998.39	\$0.00
!G 622-22004	Gift Certificates	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-22525	Current Amount	-\$80,000.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$80,000.00
!G 622-22530	Revenue Bonds Payable	-\$1,319,000.00	\$0.00	\$0.00	\$101,500.00	\$0.00	-\$1,217,500.00
!G 622-22535	Current Amount	\$101,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$101,500.00
!G 622-24001	Deferred Inflows of Resources	-\$24,156.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$24,156.00
!G 622-24100	Fund Balance For Debt Service	-\$34,196.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$34,196.00
!G 622-24500	Net Pension Liability	-\$381,617.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$381,617.00
!G 622-25300	Unreserved Fund Balance	-\$1,107,133.06	\$292,014.58	\$303,527.50	\$2,922,228.90	\$3,148,689.99	-\$1,333,594.15
!G 622-26000	Transfers to City of Stacy -Li	\$100,000.00	\$0.00	\$0.00	\$100,000.00	\$0.00	\$200,000.00
!G 622-26740	Retained Earnings - Liquor	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FUND 622 ON & OFF SALE COMBINED		\$0.00	\$1,588,026.88	\$1,588,026.88	\$18,279,334.81	\$18,279,334.81	\$0.00
Grand Total		\$0.00	\$2,531,339.31	\$2,531,339.31	\$28,169,075.57	\$28,169,075.57	\$0.00

CITY OF STACY
***Expenditure Guideline©**

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Current Period: December 2017

		2017	2017	December	Enc	2017	% of YTD
		YTD Budget	YTD Amt	MTD Amt	Current	YTD Balance	Budget
STACY BAR & GRILL							
Active	E 620-49769-101 Full-Time Employ	\$0.00	\$70,930.53	\$4,807.84	\$0.00	-\$70,930.53	0.00%
Active	E 620-49769-102 Overtime Compe	\$0.00	\$3,340.02	\$710.43	\$0.00	-\$3,340.02	0.00%
Active	E 620-49769-103 Part-Time Emplo	\$0.00	\$147,658.77	\$11,784.09	\$0.00	-\$147,658.77	0.00%
Active	E 620-49769-120 Employer Contrib	\$0.00	\$1,764.05	\$193.09	\$0.00	-\$1,764.05	0.00%
Active	E 620-49769-121 PERA Employer	\$0.00	\$12,294.74	\$986.82	\$0.00	-\$12,294.74	0.00%
Active	E 620-49769-122 FICA Employer	\$0.00	\$18,211.71	\$1,478.37	\$0.00	-\$18,211.71	0.00%
Active	E 620-49769-123 Medicare	\$0.00	\$4,259.24	\$345.78	\$0.00	-\$4,259.24	0.00%
Active	E 620-49769-131 Employer Paid H	\$0.00	\$10,092.09	\$491.62	\$0.00	-\$10,092.09	0.00%
Active	E 620-49769-136 Employer Paid Di	\$0.00	\$274.81	\$0.00	\$0.00	-\$274.81	0.00%
Active	E 620-49769-142 Unemployment B	\$0.00	\$2,334.08	\$0.00	\$0.00	-\$2,334.08	0.00%
Active	E 620-49769-200 Office Supplies (\$0.00	\$1,448.70	\$100.46	\$0.00	-\$1,448.70	0.00%
Active	E 620-49769-207 Computer Supplie	\$0.00	\$555.42	\$0.00	\$0.00	-\$555.42	0.00%
Active	E 620-49769-208 Training and Instr	\$0.00	\$8,273.75	\$1,860.00	\$0.00	-\$8,273.75	0.00%
Active	E 620-49769-211 Cleaning Supplie	\$0.00	\$3,183.16	\$333.07	\$0.00	-\$3,183.16	0.00%
Active	E 620-49769-214 Operating Supplie	\$0.00	\$15,209.95	\$734.47	\$0.00	-\$15,209.95	0.00%
Active	E 620-49769-259 Cost of Goods So	\$0.00	\$120,378.40	\$10,921.23	\$0.00	-\$120,378.40	0.00%
Active	E 620-49769-260 Cost of Goods So	\$0.00	\$135,290.59	\$9,071.58	\$0.00	-\$135,290.59	0.00%
Active	E 620-49769-261 COGS - Delivery	\$0.00	\$1,132.29	\$82.23	\$0.00	-\$1,132.29	0.00%
Active	E 620-49769-300 Professional Srvs	\$0.00	\$3,680.58	\$0.00	\$0.00	-\$3,680.58	0.00%
Active	E 620-49769-301 Auditing and Acct	\$0.00	\$7,938.33	\$600.00	\$0.00	-\$7,938.33	0.00%
Active	E 620-49769-303 Engineering Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-304 Legal Fees	\$0.00	\$1,072.50	\$0.00	\$0.00	-\$1,072.50	0.00%
Active	E 620-49769-307 Employee Wellne	\$0.00	\$69.98	\$10.00	\$0.00	-\$69.98	0.00%
Active	E 620-49769-314 Bank Fees	\$0.00	\$10,957.27	\$943.89	\$0.00	-\$10,957.27	0.00%
Active	E 620-49769-315 License & Permit	\$0.00	\$3,176.08	\$1,039.13	\$0.00	-\$3,176.08	0.00%
Active	E 620-49769-320 Communications	\$0.00	\$3,907.72	\$201.39	\$0.00	-\$3,907.72	0.00%
Active	E 620-49769-322 Postage	\$0.00	\$231.35	\$13.60	\$0.00	-\$231.35	0.00%
Active	E 620-49769-326 Web Page/Email	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-331 Travel Expenses	\$0.00	\$257.34	\$67.41	\$0.00	-\$257.34	0.00%
Active	E 620-49769-333 Shipping/Freight	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-340 Advertising	\$0.00	\$8,640.60	\$274.00	\$0.00	-\$8,640.60	0.00%
Active	E 620-49769-360 Insurance (GENE	\$0.00	\$22,981.50	\$1,509.06	\$0.00	-\$22,981.50	0.00%
Active	E 620-49769-381 Electric Utilities	\$0.00	\$29,850.10	\$2,179.85	\$0.00	-\$29,850.10	0.00%
Active	E 620-49769-383 Gas Utilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-406 Maintenance	\$0.00	\$23,007.63	\$1,515.99	\$0.00	-\$23,007.63	0.00%
Active	E 620-49769-407 Repairs	\$0.00	\$10,913.29	\$1,138.47	\$0.00	-\$10,913.29	0.00%
Active	E 620-49769-415 Other Equipment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-420 Depreciation	\$0.00	\$41,011.19	\$3,368.22	\$0.00	-\$41,011.19	0.00%
Active	E 620-49769-431 Cash Short	\$0.00	-\$421.78	(\$21.68)	\$0.00	\$421.78	0.00%
Active	E 620-49769-432 Uncollectable Ch	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-433 Dues and Subscri	\$0.00	\$70.00	\$0.00	\$0.00	-\$70.00	0.00%
Active	E 620-49769-437 Other Miscellane	\$0.00	\$31.26	\$0.00	\$0.00	-\$31.26	0.00%
Active	E 620-49769-438 Sales Tax	\$0.00	\$456.40	\$28.56	\$0.00	-\$456.40	0.00%
Active	E 620-49769-442 Music & Bar Ente	\$0.00	\$40,227.00	\$4,443.00	\$0.00	-\$40,227.00	0.00%
Active	E 620-49769-443 Rent Expense	\$0.00	\$2,544.90	\$246.97	\$0.00	-\$2,544.90	0.00%
Active	E 620-49769-604 Bond Issuance F	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-610 Interest	\$0.00	\$25,312.24	\$2,095.25	\$0.00	-\$25,312.24	0.00%
Active	E 620-49770-259 Cost of Goods So	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total STACY BAR & GRILL		\$0.00	\$792,547.78	\$63,554.19	\$0.00	-\$792,547.78	0.00%

STACY WINE & SPIRITS

CITY OF STACY
***Expenditure Guideline©**

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Current Period: December 2017

		2017	2017	December	Enc	2017	% of YTD
		YTD Budget	YTD Amt	MTD Amt	Current	YTD Balance	Budget
Active	E 621-49750-101 Full-Time Employ	\$0.00	\$85,970.75	\$9,090.99	\$0.00	-\$85,970.75	0.00%
Active	E 621-49750-102 Overtime Compe	\$0.00	\$252.47	\$0.00	\$0.00	-\$252.47	0.00%
Active	E 621-49750-103 Part-Time Emplo	\$0.00	\$62,232.25	\$4,399.15	\$0.00	-\$62,232.25	0.00%
Active	E 621-49750-120 Employer Contrib	\$0.00	\$9,351.87	\$764.63	\$0.00	-\$9,351.87	0.00%
Active	E 621-49750-121 PERA Employer	\$0.00	\$10,794.97	\$886.75	\$0.00	-\$10,794.97	0.00%
Active	E 621-49750-122 FICA Employer	\$0.00	\$9,689.07	\$768.25	\$0.00	-\$9,689.07	0.00%
Active	E 621-49750-123 Medicare	\$0.00	\$2,265.98	\$179.67	\$0.00	-\$2,265.98	0.00%
Active	E 621-49750-131 Employer Paid H	\$0.00	\$2,885.42	\$381.64	\$0.00	-\$2,885.42	0.00%
Active	E 621-49750-136 Employer Paid Di	\$0.00	\$100.96	\$0.00	\$0.00	-\$100.96	0.00%
Active	E 621-49750-142 Unemployment B	\$0.00	\$3,770.00	\$0.00	\$0.00	-\$3,770.00	0.00%
Active	E 621-49750-200 Office Supplies (\$0.00	\$5,173.59	\$474.92	\$0.00	-\$5,173.59	0.00%
Active	E 621-49750-208 Training and Instr	\$0.00	\$881.00	\$0.00	\$0.00	-\$881.00	0.00%
Active	E 621-49750-214 Operating Supplie	\$0.00	\$3,887.22	\$426.71	\$0.00	-\$3,887.22	0.00%
Active	E 621-49750-259 Cost of Goods So	\$0.00	\$1,859,053.46	\$192,789.09	\$0.00	-\$1,859,053.46	0.00%
Active	E 621-49750-261 COGS - Delivery	\$0.00	\$13,193.62	\$1,625.78	\$0.00	-\$13,193.62	0.00%
Active	E 621-49750-300 Professional Srvs	\$0.00	\$2,966.50	\$0.00	\$0.00	-\$2,966.50	0.00%
Active	E 621-49750-301 Auditing and Acct	\$0.00	\$7,363.33	\$600.00	\$0.00	-\$7,363.33	0.00%
Active	E 621-49750-303 Engineering Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-304 Legal Fees	\$0.00	\$279.00	\$0.00	\$0.00	-\$279.00	0.00%
Active	E 621-49750-307 Employee Wellne	\$0.00	\$83.37	\$41.99	\$0.00	-\$83.37	0.00%
Active	E 621-49750-314 Bank Fees	\$0.00	\$39,711.74	\$4,784.77	\$0.00	-\$39,711.74	0.00%
Active	E 621-49750-315 License & Permit	\$0.00	\$2,277.55	\$244.23	\$0.00	-\$2,277.55	0.00%
Active	E 621-49750-320 Communications	\$0.00	\$3,733.89	\$152.14	\$0.00	-\$3,733.89	0.00%
Active	E 621-49750-322 Postage	\$0.00	\$147.00	\$0.00	\$0.00	-\$147.00	0.00%
Active	E 621-49750-326 Web Page/Email	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-331 Travel Expenses	\$0.00	\$157.82	\$0.00	\$0.00	-\$157.82	0.00%
Active	E 621-49750-333 Shipping/Freight	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-340 Advertising	\$0.00	\$5,254.00	\$400.00	\$0.00	-\$5,254.00	0.00%
Active	E 621-49750-360 Insurance (GENE	\$0.00	\$11,944.23	\$661.64	\$0.00	-\$11,944.23	0.00%
Active	E 621-49750-381 Electric Utilities	\$0.00	\$17,537.43	\$1,273.37	\$0.00	-\$17,537.43	0.00%
Active	E 621-49750-383 Gas Utilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-406 Maintenance	\$0.00	\$2,596.42	\$252.96	\$0.00	-\$2,596.42	0.00%
Active	E 621-49750-407 Repairs	\$0.00	\$6,362.57	\$2,072.00	\$0.00	-\$6,362.57	0.00%
Active	E 621-49750-415 Other Equipment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-420 Depreciation	\$0.00	\$29,336.25	\$2,470.29	\$0.00	-\$29,336.25	0.00%
Active	E 621-49750-431 Cash Short	\$0.00	\$1,325.96	\$106.23	\$0.00	-\$1,325.96	0.00%
Active	E 621-49750-432 Uncollectable Ch	\$0.00	\$50.00	\$0.00	\$0.00	-\$50.00	0.00%
Active	E 621-49750-433 Dues and Subscri	\$0.00	\$1,700.00	\$0.00	\$0.00	-\$1,700.00	0.00%
Active	E 621-49750-437 Other Miscellane	\$0.00	\$34.72	\$0.00	\$0.00	-\$34.72	0.00%
Active	E 621-49750-438 Sales Tax	\$0.00	\$110.60	\$12.97	\$0.00	-\$110.60	0.00%
Active	E 621-49750-443 Rent Expense	\$0.00	\$8,218.96	\$681.58	\$0.00	-\$8,218.96	0.00%
Active	E 621-49750-604 Bond Issuance F	\$0.00	\$550.00	\$0.00	\$0.00	-\$550.00	0.00%
Active	E 621-49750-610 Interest	\$0.00	\$12,405.92	\$1,021.42	\$0.00	-\$12,405.92	0.00%
Active	E 621-49751-259 Cost of Goods So	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total STACY WINE & SPIRITS		\$0.00	\$2,223,649.89	\$226,563.17	\$0.00	-\$2,223,649.89	0.00%
Report Total		\$0.00	\$3,016,197.67	\$290,117.36	\$0.00	-\$3,016,197.67	0.00%