

Staff Report

From: Michelle Hayes

RE: October 2019 Liquor Operations Financial Statements

Please find attached the October 2019 financial statements.

Items highlighted in **PURPLE on the P&L's** are areas I am noting. Please note, per the request of the council, the bond payments were moved into the normal net income/loss section. The bond payments are a true cost of doing business and should be noted here for realistic numbers.

On Sale – Net loss of \$3,887.92. In October, we continued with necessary updates resulting in slightly higher supplies. We also had some wage increases that happened which reflects in the slightly higher wage amount. Finally, we had some decorations that were purchased for Halloween noted in the miscellaneous category. Sales are just over \$68,400.00 which is about \$5,000 more than the previous month. This is also about \$7,000.00 more than October 2018. Year to date we are just under \$12,000 more in sales versus 2018 year to date. Last year in October year to date we had a net loss of \$30,000. This year we are at \$21,500 which is an improvement of almost \$9,000 year to date.

Off Sale – Net income of \$22,936.39. Revenue was just above \$214,500 for the month. Sales are up just over \$20,000 from October 2018 and just under \$154,000.00 more from 2018 year to date.

Net Income After Depreciation add back:

	<u>Month</u>	<u>Year-to-Date</u>
On Sale	(769.91)	(31,759.66)
Off Sale	25,308.15	85,440.35

**City of Stacy
Monthly P&L Summary
2019 Consolidated**

	Month						YTD
	May	June	July	August	September	October	
Sales							
On Sale							
Beer	20,310.99	19,468.08	19,647.53	23,760.86	17,601.70	20,084.17	204,739.78
Banquet	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liquor/Other Discounts	(61.13)	(9.75)	(27.28)	(32.50)	(39.66)	(45.50)	(3,394.91)
Food Discounts	(909.34)	(1,096.35)	(1,313.70)	(1,231.30)	(1,074.50)	(1,100.06)	(9,283.88)
Liquor	14,857.24	14,320.72	13,514.03	21,613.95	15,838.62	18,534.93	161,179.99
Wine	808.18	1,319.52	1,396.93	2,145.36	1,283.02	1,552.99	12,017.82
Cigarettes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food	26,927.90	28,256.48	29,285.47	31,266.39	28,228.38	28,026.64	263,522.77
Miscellaneous	2,237.65	1,916.24	1,846.16	2,522.01	1,697.72	1,354.77	17,887.74
Total On Sale	64,171.49	64,174.94	64,349.14	80,044.77	63,535.28	68,407.94	646,669.31
Off Sale							
Beer	127,528.10	131,786.43	136,011.94	140,199.31	113,328.84	109,508.98	1,124,382.53
Liquor	73,297.83	73,092.40	77,576.54	78,016.15	70,112.85	70,817.46	703,167.53
Wine	22,464.51	21,229.23	19,634.56	22,400.39	20,238.23	24,098.09	217,301.40
Mix	6,030.34	7,314.45	7,946.51	7,794.95	6,078.10	5,121.35	56,542.59
Cigarette/Tobacco	4,766.49	4,753.01	4,864.58	4,572.21	4,684.49	4,856.49	43,661.36
Other	259.17	167.96	361.85	568.19	(222.38)	150.75	1,997.45
Total Off Sale	234,346.44	238,343.48	246,395.98	253,551.20	214,220.13	214,553.12	2,147,052.86
ATM Income	807.10	822.20	761.45	333.40	559.30	833.95	7,882.95
Pull Tab Income	1,750.00	1,723.90	1,750.00	1,750.00	1,395.90	1,750.00	17,119.80
Vending Income	643.51	467.75	630.95	636.95	554.24	400.42	5,583.32
Total All Sales	301,718.54	305,532.27	313,887.52	336,316.32	280,264.85	285,945.43	2,824,308.24
Cost of Goods Sold							
On Sale Liquor	4,910.31	1,984.71	1,687.29	2,674.44	1,746.41	2,900.87	18,832.01
On Sale Food	12,584.77	10,961.21	12,557.74	13,528.92	13,516.63	10,609.12	113,660.20
On Sale Wine	1,490.15	670.27	578.24	143.92	(912.59)	212.42	1,414.97
On Sale Beer	6,441.63	4,808.42	5,629.45	7,896.20	4,429.85	6,647.90	59,950.09
On Sale N/A	697.60	124.59	1,035.30	1,227.62	1,278.14	768.50	8,554.80
On Sale Delivery	84.49	102.06	93.77	76.23	82.84	115.99	1,129.35
Bar Supplies	678.51	564.49	642.83	728.16	403.32	416.13	5,493.90
Off Sale COGS	181,350.49	177,990.43	187,743.65	190,328.05	163,623.26	163,160.27	1,637,603.42
Off Sale Delivery	1,016.35	1,393.04	1,003.40	829.54	1,012.95	1,209.86	10,466.27
Total COGS	209,254.30	198,599.22	210,971.67	217,433.08	185,180.81	186,041.06	1,857,105.01
Gross Profit	92,464.24	106,933.05	102,915.85	118,883.24	95,084.04	99,904.37	967,203.23
Expenses							
Advertising	1,457.02	1,047.84	928.80	1,038.13	864.96	938.00	9,661.98
Cash Short/(Over)	(55.56)	(106.25)	(64.91)	(81.66)	(52.60)	(96.14)	(522.38)
Accounting/Auditing	1,500.00	1,500.00	1,500.00	4,450.00	1,500.00	1,500.00	12,183.34
Bad Debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Communications	584.99	407.07	405.85	750.50	571.79	571.58	5,323.07
Computer Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation	5,489.77	5,489.77	5,489.77	5,489.77	5,489.77	5,489.77	54,933.38
Dues & Subscriptions	301.00	225.00	386.26	115.25	1,248.93	151.32	3,327.76
Employee Wellness	39.95	0.00	15.02	0.00	0.00	0.00	(270.11)
Fees/Service Charges	4,011.00	4,421.04	5,148.32	4,933.14	5,241.66	4,665.59	44,170.42
Insurance	2,495.41	2,495.49	2,211.27	2,142.26	2,142.26	2,142.26	23,610.59
Licenses & Permits	921.91	941.91	812.16	812.16	798.37	818.37	9,125.79
Maintenance	1,945.53	1,230.70	359.86	838.91	1,508.61	860.53	14,106.97
Miscellaneous	0.00	2,233.94	0.00	0.00	0.00	57.98	2,337.22
Music & Bar Entertainment	1,300.00	525.00	200.00	2,562.31	700.00	400.00	8,187.31
Payroll Expenses	38,453.14	37,278.85	41,354.97	46,989.73	42,519.70	46,368.82	403,773.78
Employee Health/Life/Dental	1,172.38	1,074.74	1,074.74	1,777.46	824.42	824.42	11,327.63
Employee 457 Plan Benefit	732.24	732.24	732.24	707.50	807.04	757.27	8,877.08
Unemployment Benefits	3,768.33	0.00	0.00	4,911.94	0.00	0.00	9,980.56
Other Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Postage & Delivery	0.00	0.00	0.00	0.00	55.00	0.00	163.95
Professional Services	859.48	867.04	596.98	2,319.59	633.35	617.42	9,380.65
Rent	1,111.09	928.55	681.58	1,282.89	928.55	282.42	8,599.90
Repairs	2,060.84	962.05	19.84	456.62	(7,482.11)	0.00	2,745.70
Sales Tax Expense	174.93	15.07	14.11	14.85	12.13	12.84	285.60
Shipping/Freight	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Supplies	2,617.29	2,591.70	3,897.02	5,846.97	4,479.14	3,691.65	33,783.80
Training/Education	0.00	0.00	0.00	0.00	40.00	0.00	1,899.00
Travel & Ent	317.98	0.00	0.00	0.00	0.00	0.00	766.03
Utilities	3,834.24	2,505.04	4,032.23	5,397.37	4,510.30	4,184.11	42,697.81
Total Expenses	75,092.96	67,366.79	69,796.11	92,755.69	67,341.27	74,238.21	720,456.83
Other Income	0.00						
Interest Income	(297.79)	(247.10)	(247.31)	(271.75)	(285.88)	(304.83)	(2,515.06)
Interest Expense	1,839.18	1,839.18	1,839.18	1,839.18	1,839.18	1,839.18	19,514.15
Prior Period Expense	0.00						
Bond Issuance Fee	0.00						
Bond Payment	5,083.33	5,083.33	5,083.33	5,083.33	5,083.34	5,083.34	220,833.32
Net Income	10,746.56	32,890.85	26,444.54	19,476.79	21,106.13	19,048.47	8,913.99
Add back Depreciation	5,489.77	5,489.77	5,489.77	5,489.77	5,489.77	5,489.77	54,933.38
Net After Depreciation Return	16,236.33	38,380.62	31,934.31	24,966.56	26,595.90	24,538.24	63,847.37

6 month income
162,651.96

YTD Income
63,847.37

**City of Stacy
Monthly P&L Summary
2019 On Sale**

	Month						YTD	month avg	ytd avg	normal avg
	May	June	July	August	September	October				
Sales										
On Sale										
Beer	20,310.99	19,468.08	19,647.53	23,760.86	17,601.70	20,084.17	204,739.78			
Banquet							0.00			
Liquor/Other Discounts	(61.13)	(9.75)	(27.28)	(32.50)	(39.66)	(45.50)	(3,394.91)			
Food discounts	(909.34)	(1,096.35)	(1,313.70)	(1,231.30)	(1,074.50)	(1,100.06)	(9,283.88)			
Liquor	14,857.24	14,320.72	13,514.03	21,613.95	15,838.62	18,534.93	161,179.99			
Wine	808.18	1,319.52	1,396.93	2,145.36	1,283.02	1,552.99	12,017.82			
Cigarettes							0.00			
Food	26,927.90	28,256.48	29,285.47	31,266.39	28,228.38	28,026.64	263,522.77			
Miscellaneous	2,237.65	1,916.24	1,846.16	2,522.01	1,697.72	1,354.77	17,887.74			
Total On Sale	64,171.49	64,174.94	64,349.14	80,044.77	63,535.28	68,407.94	646,669.31			
Off Sale										
Beer							0.00			
Liquor							0.00			
Wine							0.00			
Mix							0.00			
Cigarette/Tobacco							0.00			
Other							0.00			
Total Off Sale	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
ATM Income	721.30	723.65	688.75	310.05	491.15	763.60	7,227.30			
Pull Tab Income	1,750.00	1,723.90	1,750.00	1,750.00	1,395.90	1,750.00	17,119.80			
Vending Income	643.51	467.75	630.95	636.95	554.24	400.42	5,583.32			
Total All Sales	67,286.30	67,090.24	67,418.84	82,741.77	65,976.57	71,321.96	676,599.73			
Cost of Goods Sold										
On Sale Liquor	4,910.31	1,984.71	1,687.29	2,674.44	1,746.41	2,900.87	18,832.01	26%	25%	30%
On Sale Food	12,584.77	10,961.21	12,557.74	13,528.92	13,516.63	10,609.12	113,660.20	34%	43%	40%
On Sale Wine	1,490.15	670.27	578.24	143.92	(912.59)	212.42	1,414.97			
On Sale Beer	6,441.63	4,808.42	5,629.45	7,896.20	4,429.85	6,647.90	59,950.09			
On Sale N/A	697.60	124.59	1,035.30	1,227.62	1,278.14	768.50	8,554.80			
Delivery	84.49	102.06	93.77	76.23	82.84	115.99	1,129.35			
Bar Supplies	678.51	564.49	642.83	728.16	403.32	416.13	5,493.90			
Total COGS	26,887.46	19,215.75	22,224.62	26,275.49	20,544.60	21,670.93	209,035.32			
Gross Profit	40,398.84	47,874.49	45,194.22	56,466.28	45,431.97	49,651.03	467,564.41			
Expenses										
Advertising	1,057.02	647.84	373.80	583.13	464.96	538.00	5,153.79			
Cash Short/(Over)	(64.39)	(186.33)	(121.66)	(80.51)	8.08	(129.21)	(620.40)			
Accounting/Auditing	750.00	750.00	750.00	2,225.00	750.00	750.00	6,091.67			
Bad Debt							0.00			
Communications	367.51	254.70	246.96	535.60	357.08	357.24	3,542.83			
Computer Expense							0.00			
Depreciation	3,118.01	3,118.01	3,118.01	3,118.01	3,118.01	3,118.01	31,180.10			
Dues & Subscriptions	142.67	66.67	22.76		90.00	45.00	633.78			
Employee Wellness							(230.60)			
Fees/Service Charges	1,067.49	1,114.57	1,142.77	1,122.42	1,282.95	1,204.09	11,061.23			
Insurance	1,757.12	1,757.18	1,381.20	1,322.60	1,322.60	1,322.60	15,891.78			
Licenses & Permits	674.45	694.45	564.70	564.70	564.69	564.69	6,608.75			
Maintenance	1,828.71	1,190.70	319.86	639.28	1,508.61	860.53	12,859.21			
Miscellaneous		2,233.94				57.98	2,337.22			
Music & Bar Entertainment	1,300.00	525.00	200.00	2,562.31	700.00	400.00	8,187.31			
Payroll Expenses	22,293.76	23,015.22	25,623.59	29,560.06	28,994.10	30,524.49	253,552.12			
Employee Health/Dental/Life	654.62	556.98	556.98	983.24	30.20	30.20	5,456.04			
Employee 457 Plan Benefit					99.54	49.77	1,515.84			
Unemployment Benefits	3,768.33			4,911.94			9,980.56			
Other Equipment							0.00			
Postage & Delivery					55.00		110.00			
Professional Services	844.48	546.52	596.98	2,240.67	633.35	617.42	7,372.29			
Rent	429.51	246.97		601.31	246.97	282.42	2,516.34			
Repairs	1,464.91	962.05	19.84	207.62	2,112.89		10,636.42			
Sales Tax Expense	163.18	1.78	14.11	14.85	12.13	12.84	236.16			
Shipping/Freight							0.00			
Supplies	2,000.76	1,988.66	3,182.39	5,054.35	4,188.68	3,048.20	27,841.28			
Training/Education							793.25			
Travel & Ent	147.20						310.62			
Utilities	2,783.22	1,667.77	2,372.74	3,661.13	3,092.92	3,116.24	29,101.82			
Total Expenses	46,548.56	41,152.68	40,365.03	59,827.71	49,632.76	46,770.51	452,119.41			
Other Income							0.00			
Interest Income	(149.65)	(124.35)	(125.32)	(137.81)	(141.29)	(154.08)	(1,266.30)			
Interest Expense	1,839.18	1,839.18	1,839.18	1,839.18	1,839.18	1,839.18	18,651.06			
Bond Issuance Fee							0.00			
Bond Payment	5,083.33	5,083.33	5,083.33	5,083.33	5,083.34	5,083.34	45,749.99			
Net Income	(12,922.58)	(76.35)	(1,968.00)	(10,146.13)	(10,982.02)	(3,887.92)	(47,689.75)			
Add back Depreciation	3,118.01	3,118.01	3,118.01	3,118.01	3,118.01	3,118.01	31,180.10			
Net After Depreciation Return	(9,804.57)	3,041.66	1,150.01	(7,028.12)	(7,864.01)	(769.91)	(31,759.66)			

6 month income
(31,441.62)

YTD Income
(21,592.98)

**City of Stacy
Monthly P & L Summary
2019 Off Sale**

	Month						YTD	current month	ytd avg	normal avg
	May	June	July	August	September	October				
Sales										
On Sale										
Beer										0.00
Banquet										0.00
Liquor										0.00
Wine										0.00
Cigarettes										0.00
Food										0.00
Miscellaneous										0.00
Total On Sale	0.00			0.00						
Off Sale										
Beer	127,528.10	131,786.43	136,011.94	140,199.31	113,328.84	109,508.98	1,124,382.53			
Liquor	73,297.83	73,092.40	77,576.54	78,016.15	70,112.85	70,817.46	703,167.53			
Wine	22,464.51	21,229.23	19,634.56	22,400.39	20,238.23	24,098.09	217,301.40			
Mix	6,030.34	7,314.45	7,946.51	7,794.95	6,078.10	5,121.35	56,542.59			
Cigarette/Tobacco	4,766.49	4,753.01	4,864.58	4,572.21	4,684.49	4,856.49	43,661.36			
Other	259.17	167.96	361.85	568.19	(222.38)	150.75	1,997.45			
Total Off Sale	234,346.44	238,343.48	246,395.98	253,551.20	214,220.13	214,553.12	2,147,052.86			
ATM Income	85.80	98.55	72.70	23.35	68.15	70.35	655.65			
Pull Tab Income							0.00			
Vending Income							0.00			
Total All Sales	234,432.24	238,442.03	246,468.68	253,574.55	214,288.28	214,623.47	2,147,708.51			
Cost of Goods Sold										
On Sale Liquor/Misc										0.00
On Sale Food										0.00
Off Sales COGS	181,350.49	177,990.43	187,743.65	190,328.05	163,623.26	163,160.27	1,637,603.42	76.6%	76.8%	77%
Off Sale Delivery	1,016.35	1,393.04	1,003.40	829.54	1,012.95	1,209.86	10,466.27			
Total COGS	182,366.84	179,383.47	188,747.05	191,157.59	164,636.21	164,370.13	1,648,069.69			
Gross Profit	52,065.40	59,058.56	57,721.63	62,416.96	49,652.07	50,253.34	499,638.82			
Expenses										
Advertising	400.00	400.00	555.00	455.00	400.00	400.00	4,508.19			
Cash Short/(Over)	8.83	80.08	56.75	(1.15)	(60.68)	33.07	98.02			
Accounting/Auditing	750.00	750.00	750.00	2,225.00	750.00	750.00	6,091.67			
Bad Debt							0.00			
Communications	217.48	152.37	158.89	214.90	214.71	214.34	1,780.24			
Computer Expense							0.00			
Depreciation	2,371.76	2,371.76	2,371.76	2,371.76	2,371.76	2,371.76	23,753.28			
Dues & Subscriptions	158.33	158.33	363.50	115.25	1,158.93	106.32	2,693.98			
Employee Wellness	39.95		15.02				(39.51)			
Fees/Service Charges	2,943.51	3,306.47	4,005.55	3,810.72	3,958.71	3,461.50	33,109.19			
Insurance	738.29	738.31	830.07	819.66	819.66	819.66	7,718.81			
Licenses & Permits	247.46	247.46	247.46	247.46	233.68	253.68	2,517.04			
Maintenance	116.82	40.00	40.00	199.63			1,247.76			
Miscellaneous							0.00			
Music & Bar Entertainment							0.00			
Payroll Expenses	16,159.38	14,263.63	15,731.38	17,429.67	13,525.60	15,844.33	150,221.66			
Employee Health/Life/Dental	517.76	517.76	517.76	794.22	794.22	794.22	5,871.59			
Employee 457 Plan Benefit	732.24	732.24	732.24	707.50	707.50	707.50	7,361.24			
Unemployment Benefits							0.00			
Other Equipment							0.00			
Postage & Delivery							53.95			
Professional Services	15.00	320.52		78.92			2,008.36			
Rent	681.58	681.58	681.58	681.58	681.58		6,083.56			
Repairs	595.93			249.00	(9,595.00)		(7,890.72)			
Sales Tax Expense	11.75	13.29					49.44			
Shipping/Freight							0.00			
Operating/Office Supplies	616.53	603.04	714.63	792.62	290.46	643.45	5,942.52			
Training/Education					40.00		1,105.75			
Travel & Ent	170.78						455.41			
Utilities	1,051.02	837.27	1,659.49	1,736.24	1,417.38	1,067.87	13,595.99			
Total Expenses	28,544.40	26,214.11	29,431.08	32,927.98	17,708.51	27,467.70	268,337.42			
Other Income							0.00			
Interest Income	(148.14)	(122.75)	(121.99)	(133.94)	(144.59)	(150.75)	(1,248.76)			
Interest Expense							863.09			
Prior Period Expense							0.00			
Bond Issuance Fee							0.00			
Bond Payment	0.00	0.00	0.00	0.00	0.00	0.00	170,000.00			
Net Income	23,669.14	32,967.20	28,412.54	29,622.92	32,088.15	22,936.39	61,687.07			
Add back Depreciation	2,371.76	2,371.76	2,371.76	2,371.76	2,371.76	2,371.76	23,753.28			
Net After Depreciation Return	26,040.90	35,338.96	30,784.30	31,994.68	34,459.91	25,308.15	85,440.35			

**6 month income
183,926.90**

**YTD Income
85,440.35**

CITY OF STACY

Balance Sheet

Current Period: October 2019

Account	Last Dim Descr	Begin Yr	MTD Debit	MTD Credit	YTD Debit	YTD Credit	Current Balance
FUND 620 STACY BAR & GRILL							
!G 620-10100 Cash		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 620-10102 Cash - Liquor		\$0.00	\$72,807.14	\$72,807.14	\$699,688.01	\$699,688.01	\$0.00
!G 620-10103 Cash - Liquor - Imprest Fund		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 620-10104 Cash - Liquor - ATM Account		\$0.00	\$767.34	\$767.34	\$7,250.39	\$7,250.39	\$0.00
!G 620-10106 Liquor - Savings Account		\$0.00	\$0.00	\$0.00	\$28.35	\$28.35	\$0.00
!G 620-20200 Accounts Payable		\$0.00	\$6,672.58	\$6,672.58	\$78,160.76	\$78,160.76	\$0.00
!G 620-25300 Unreserved Fund Balance		\$0.00	\$142,142.92	\$142,142.92	\$1,584,790.77	\$1,584,790.77	\$0.00
<i>FUND 620 STACY BAR & GRILL</i>		\$0.00	\$222,389.98	\$222,389.98	\$2,369,918.28	\$2,369,918.28	\$0.00
FUND 621 STACY WINE & SPIRITS							
G 621-10102 Cash - Liquor		\$0.00	\$214,955.20	\$214,955.20	\$2,167,988.90	\$2,167,988.90	\$0.00
G 621-10103 Cash - Liquor - Imprest Fund		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 621-10104 Cash - Liquor - ATM Account		\$0.00	\$767.34	\$767.34	\$770.51	\$770.51	\$0.00
G 621-10106 Liquor - Savings Account		\$0.00	\$0.00	\$0.00	\$120.80	\$120.80	\$0.00
G 621-10113 Cash - Liquor - ATM Off Sale		\$0.00	\$70.75	\$70.75	\$657.98	\$657.98	\$0.00
G 621-20200 Accounts Payable		\$0.00	\$4,074.04	\$4,074.04	\$37,433.70	\$37,433.70	\$0.00
G 621-25300 Unreserved Fund Balance		\$0.00	\$399,527.85	\$399,527.85	\$4,141,462.85	\$4,141,462.85	\$0.00
<i>FUND 621 STACY WINE & SPIRITS</i>		\$0.00	\$619,395.18	\$619,395.18	\$6,348,434.74	\$6,348,434.74	\$0.00
FUND 622 ON & OFF SALE COMBINED							
!G 622-10100 Cash		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-10102 Cash - Liquor		\$564,217.56	\$486,234.31	\$474,658.67	\$5,025,829.02	\$5,052,163.31	\$537,883.27
!G 622-10103 Cash - Liquor - Imprest Fund		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-10104 Cash - Liquor - ATM Account		\$27,949.84	\$34,220.00	\$45,000.00	\$379,929.83	\$391,467.50	\$16,412.17
!G 622-10105 ATM Holding Account - Liquor		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-10106 Liquor - Savings Account		\$150,220.42	\$0.00	\$0.00	\$66.98	\$0.00	\$150,287.40
!G 622-10113 Cash - Liquor - ATM Off Sale		\$3,141.13	\$2,070.75	\$0.00	\$36,434.66	\$34,000.00	\$5,575.79
!G 622-10200 Petty Cash		\$3,833.75	\$0.00	\$0.00	\$10,500.00	\$10,500.00	\$3,833.75
!G 622-10210 Cash On Hand		\$1,359.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,359.00
!G 622-10250 Transfer Account		\$41,377.31	\$45,000.00	\$36,220.00	\$425,467.50	\$409,220.00	\$57,624.81
!G 622-11500 Accounts Receivable		\$732.61	\$0.00	\$0.00	\$0.00	\$24.06	\$708.55
!G 622-11501 Accounts Receivable - House ch		\$2,551.83	\$0.00	\$0.00	\$222.49	\$133.44	\$2,640.88
!G 622-11800 Return Checks		\$224.06	\$0.00	\$0.00	\$0.00	\$0.00	\$224.06
!G 622-11900 Credit Cards Outstanding - Liq		\$22,882.27	\$218,365.74	\$213,945.68	\$2,141,092.34	\$2,151,141.91	\$12,832.70
!G 622-14100 Bar Supplies Inventory		\$711.89	\$385.64	\$416.13	\$5,304.36	\$5,659.26	\$356.99
!G 622-14101 Liquor Inventory		\$2,835.10	\$3,354.37	\$2,900.87	\$28,165.93	\$26,705.41	\$4,295.62
!G 622-14102 Beer Inventory		\$3,104.25	\$6,171.45	\$6,661.50	\$61,046.23	\$60,809.72	\$3,340.76
!G 622-14103 N/A Inventory		\$473.99	\$793.92	\$768.50	\$9,484.54	\$9,184.40	\$774.13
!G 622-14104 Wine Inventory		\$250.24	\$431.60	\$212.42	\$5,730.94	\$3,911.39	\$2,069.79
!G 622-14106 Misc. Clothing for Resale		\$0.00	\$0.00	\$0.00	\$72.00	\$72.00	\$0.00
!G 622-14110 Inventory Assets - Off Sale		\$432,851.07	\$183,534.01	\$166,208.11	\$1,632,696.33	\$1,651,464.36	\$414,083.04
!G 622-14200 Inventory Assets - Food On sal		\$3,658.05	\$11,940.16	\$11,675.97	\$123,040.00	\$122,729.88	\$3,968.17
!G 622-15500 Prepaid Items		\$22,299.16	\$2,896.52	\$3,641.13	\$44,615.59	\$43,478.53	\$23,436.22
!G 622-16200 Fixed Asset-Buildings		\$2,118,293.06	\$0.00	\$0.00	\$0.00	\$0.00	\$2,118,293.06
!G 622-16205 Fixed Assets - Leasehold Impro		\$32,980.84	\$0.00	\$0.00	\$0.00	\$0.00	\$32,980.84

CITY OF STACY

Balance Sheet

Current Period: October 2019

Account	Last Dim Descr	Begin Yr	MTD Debit	MTD Credit	YTD Debit	YTD Credit	Current Balance
!G 622-16215	Accumulated Depreciation - Liq	-\$1,025,491.50	\$0.00	\$5,489.77	\$5,489.77	\$60,423.15	-\$1,080,424.88
!G 622-16400	Fixed Asset-Equip/Machinery	\$318,481.74	\$0.00	\$0.00	\$2,091.10	\$0.00	\$320,572.84
!G 622-16420	Fixed Asset-Office Equipment	\$1,852.29	\$4,356.60	\$0.00	\$4,356.60	\$0.00	\$6,208.89
!G 622-16460	Furniture & Fixtures	\$1,834.54	\$0.00	\$0.00	\$0.00	\$0.00	\$1,834.54
!G 622-17100	Bond Discount	\$22,821.00	\$0.00	\$0.00	\$0.00	\$0.00	\$22,821.00
!G 622-17200	Bond Issuance Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-17500	Accum Amort - Discount	-\$20,348.07	\$0.00	\$0.00	\$0.00	\$190.17	-\$20,538.24
!G 622-17550	Accum Amort - Issuance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-19900	Deferred Outflows of Resources	\$125,925.00	\$0.00	\$0.00	\$0.00	\$0.00	\$125,925.00
!G 622-20200	Accounts Payable	\$1,548.26	\$199,918.45	\$200,601.04	\$1,601,516.32	\$1,665,957.98	-\$62,893.40
!G 622-20400	Garnishments Payable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-20803	Sales Tax Payable	-\$28,005.90	\$26,584.16	\$26,511.48	\$290,641.09	\$261,450.59	\$1,184.60
!G 622-20804	Loan Payable City of Stacy liq	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-21500	Accrued Interest Payable	-\$13,208.65	\$0.00	\$1,839.18	\$15,850.38	\$19,323.98	-\$16,682.25
!G 622-21600	Accrued Wages & Salaries Paya	-\$24,832.47	\$18,321.48	\$22,132.28	\$207,642.84	\$207,500.44	-\$24,690.07
!G 622-21601	Accrued Payroll	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-21700	Accrued Payroll Deductions Pay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-21701	Federal Withholding	\$0.00	\$2,719.93	\$2,719.93	\$28,033.55	\$27,925.09	\$108.46
!G 622-21702	State Withholding	\$0.00	\$1,559.83	\$1,559.83	\$14,936.04	\$14,872.60	\$63.44
!G 622-21703	FICA Tax Withholding	\$0.00	\$6,793.72	\$6,793.72	\$68,565.20	\$68,298.52	\$266.68
!G 622-21704	PERA	\$0.00	\$4,334.55	\$4,334.55	\$41,449.51	\$40,531.20	\$918.31
!G 622-21709	Medicare	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-21710	Other Deductions	-\$136.60	\$0.00	\$0.00	\$0.00	\$0.00	-\$136.60
!G 622-21711	AFLAC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-21715	457 Retirement	\$0.00	\$0.00	\$757.27	\$4,572.22	\$8,788.76	-\$4,216.54
!G 622-22004	Gift Certificates	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-22525	Current Amount	-\$101,000.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$101,000.00
!G 622-22530	Revenue Bonds Payable	-\$1,096,500.00	\$0.00	\$0.00	\$231,000.00	\$0.00	-\$865,500.00
!G 622-22535	Current Amount	\$101,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$101,000.00
!G 622-24001	Deferred Inflows of Resources	-\$121,608.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$121,608.00
!G 622-24100	Fund Balance For Debt Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-24500	Net Pension Liability	-\$293,661.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$293,661.00
!G 622-25300	Unreserved Fund Balance	-\$1,384,618.07	\$233,982.87	\$258,922.03	\$2,593,498.09	\$2,811,413.80	-\$1,602,533.78
!G 622-26000	Transfers to City of Stacy -Li	\$100,000.00	\$0.00	\$0.00	\$120,000.00	\$0.00	\$220,000.00
!G 622-26740	Retained Earnings - Liquor	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FUND 622 ON & OFF SALE COMBINED		\$0.00	\$1,493,970.06	\$1,493,970.06	\$15,159,341.45	\$15,159,341.45	\$0.00
Grand Total		\$0.00	\$2,335,755.22	\$2,335,755.22	\$23,877,694.47	\$23,877,694.47	\$0.00