

Staff Report

From: Michelle Hayes

RE: August 2019 Liquor Operations Financial Statements

Please find attached the August 2019 financial statements.

Items highlighted in **PURPLE on the P&L's** are areas I am noting. Please note, per the request of the council, the bond payments were moved into the normal net income/loss section. The bond payments are a true cost of doing business and should be noted here for realistic numbers.

On Sale – Net loss of \$10,146.13. Even though the bottom line reported a loss, please note that if it were not for unemployment benefits, annual audit expenses and the bond payment, we would have posted a profit. Our trending 6 month income is \$9,492.01. Revenue was just under \$83,000 for the month which is huge! They had a great month for sales. Up over \$15,000 from the previous month. Sales are just over \$8,000.00 more than August 2018 and just about \$23,000 more year to date over 2018. We had our Stacy Daze this month resulting in much higher entertainment costs. We also paid unemployment benefits out in the amount of \$4911.94. Our equipment rental costs were doubled this month due to the invoices not coming through for them in July.

Off Sale – Net income of \$29,622.92. Revenue was just above \$253,000 for the month. Sales are up about \$25,000 from August 2018 and just over \$117,000.00 more from 2018 year to date. Please note, that we have now earned back the deficit from paying off the bond in January and are now showing a profit for the year. We had our annual audit this month resulting in higher accounting and audit expenses. Outside of that, Wine and Spirits is running on average with nothing out of the ordinary to report.

Net Income After Depreciation add back:

	<u>Month</u>	<u>Year-to-Date</u>
On Sale	(7,028.12)	(12,959.06)
Off Sale	31,994.68	25,672.29

**City of Stacy
Monthly P & L Summary
2019 Consolidated**

	Month						YTD
	March	April	May	June	July	August	
Sales							
On Sale							
Beer	25,432.47	20,537.10	20,310.99	19,468.08	19,647.53	23,760.86	167,053.91
Banquet	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liquor/Other Discounts	(943.87)	(821.37)	(61.13)	(9.75)	(27.28)	(32.50)	(3,309.75)
Food Discounts	(841.59)	(678.74)	(909.34)	(1,096.35)	(1,313.70)	(1,231.30)	(7,109.32)
Liquor	19,784.42	15,278.45	14,857.24	14,320.72	13,514.03	21,613.95	126,806.44
Wine	964.94	922.31	808.18	1,319.52	1,396.93	2,145.36	9,181.81
Cigarettes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food	26,990.81	22,698.55	26,927.90	28,256.48	29,285.47	31,266.39	207,267.75
Miscellaneous	1,893.90	1,793.70	2,237.65	1,916.24	1,846.16	2,522.01	14,835.25
Total On Sale	73,281.08	59,730.00	64,171.49	64,174.94	64,349.14	80,044.77	514,726.09
Off Sale							
Beer	99,469.64	105,202.85	127,528.10	131,786.43	136,011.94	140,199.31	901,544.71
Liquor	69,376.14	66,266.73	73,297.83	73,092.40	77,576.54	78,016.15	562,237.22
Wine	22,775.80	22,637.52	22,464.51	21,229.23	19,634.56	22,400.39	172,965.08
Mix	4,618.08	4,340.85	6,030.34	7,314.45	7,946.51	7,794.95	45,343.14
Cigarette/Tobacco	4,015.29	4,133.16	4,766.49	4,753.01	4,864.58	4,572.21	34,120.38
Other	62.93	228.39	259.17	167.96	361.85	568.19	2,069.08
Total Off Sale	200,317.88	202,809.50	234,346.44	238,343.48	246,395.98	253,551.20	1,718,279.61
ATM Income	1,174.70	1,001.15	807.10	822.20	761.45	333.40	6,489.70
Pull Tab Income	1,750.00	1,750.00	1,750.00	1,723.90	1,750.00	1,750.00	13,973.90
Vending Income	669.75	567.75	643.51	467.75	630.95	636.95	4,628.66
Total All Sales	277,193.41	265,858.40	301,718.54	305,532.27	313,887.52	336,316.32	2,258,097.96
Cost of Goods Sold							
On Sale Liquor	2,371.51	(3,287.67)	4,910.31	1,984.71	1,687.29	2,674.44	14,184.73
On Sale Food	10,891.45	7,332.48	12,584.77	10,961.21	12,557.74	13,528.92	89,534.45
On Sale Wine	482.38	(1,583.83)	1,490.15	670.27	578.24	143.92	2,115.14
On Sale Beer	5,624.18	6,633.95	6,441.63	4,808.42	5,629.45	7,896.20	48,872.34
On Sale N/A	857.83	1,035.84	697.60	124.59	1,035.30	1,227.62	6,508.16
On Sale Delivery	139.97	119.14	84.49	102.06	93.77	76.23	930.52
Bar Supplies	581.35	365.19	678.51	564.49	642.83	728.16	4,674.45
Off Sale COGS	151,453.25	155,644.12	181,350.49	177,990.43	187,743.65	190,328.05	1,310,819.89
Off Sale Delivery	1,196.85	844.12	1,016.35	1,393.04	1,003.40	829.54	8,243.46
Total COGS	173,598.77	167,103.34	209,254.30	198,599.22	210,971.67	217,433.08	1,485,883.14
Gross Profit	103,594.64	98,755.06	92,464.24	106,933.05	102,915.85	118,883.24	772,214.82
Expenses							
Advertising	699.46	569.92	1,457.02	1,047.84	928.80	1,038.13	7,859.02
Cash Short/(Over)	60.14	(16.53)	(55.56)	(106.25)	(64.91)	(81.66)	(373.64)
Accounting/Auditing	1,500.00	(4,266.66)	1,500.00	1,500.00	1,500.00	4,450.00	9,183.34
Bad Debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Communications	413.29	564.67	584.99	407.07	405.85	750.50	4,179.70
Computer Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation	5,489.77	5,489.77	5,489.77	5,489.77	5,489.77	5,489.77	43,953.84
Dues & Subscriptions	225.00	225.00	301.00	225.00	386.26	115.25	1,927.51
Employee Wellness	0.00	0.00	39.95	0.00	15.02	0.00	(270.11)
Fees/Service Charges	3,488.19	4,179.66	4,011.00	4,421.04	5,148.32	4,933.14	34,263.17
Insurance	2,495.41	2,495.41	2,495.41	2,495.49	2,211.27	2,142.26	19,326.07
Licenses & Permits	1,462.06	971.91	921.91	941.91	812.16	812.16	7,509.05
Maintenance	4,116.93	911.74	1,945.53	1,230.70	359.86	838.91	11,737.83
Miscellaneous	0.00	0.00	0.00	2,233.94	0.00	0.00	2,279.24
Music & Bar Entertainment	500.00	2,000.00	1,300.00	525.00	200.00	2,562.31	7,087.31
Payroll Expenses	35,933.80	35,055.29	38,453.14	37,278.85	41,354.97	46,989.73	314,885.26
Employee Health/Life/Dental	542.47	966.56	1,172.38	1,074.74	1,074.74	1,777.46	9,678.79
Employee 457 Plan Benefit	732.24	732.24	732.24	732.24	732.24	707.50	7,312.77
Unemployment Benefits	1,300.29	0.00	3,768.33	0.00	0.00	4,911.94	9,980.56
Other Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Postage & Delivery	0.00	0.00	0.00	0.00	0.00	0.00	108.95
Professional Services	642.42	123.00	859.48	867.04	596.98	2,319.59	8,129.88
Rent	915.75	928.55	1,111.09	928.55	681.58	1,282.89	7,388.93
Repairs	1,083.56	430.00	2,060.84	962.05	19.84	456.62	10,227.81
Sales Tax Expense	3.41	1.06	174.93	15.07	14.11	14.85	260.63
Shipping/Freight	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Supplies	2,012.51	2,658.39	2,617.29	2,591.70	3,897.02	5,846.97	25,613.01
Training/Education	0.00	1,671.50	0.00	0.00	0.00	0.00	1,859.00
Travel & Ent	0.00	448.05	317.98	0.00	0.00	0.00	766.03
Utilities	5,225.28	3,625.44	3,834.24	2,505.04	4,032.23	5,397.37	34,003.40
Total Expenses	68,841.98	59,764.97	75,092.96	67,366.79	69,796.11	92,755.69	578,877.35
Other Income	0.00						
Interest Income	(248.64)	(238.40)	(297.79)	(247.10)	(247.31)	(271.75)	(1,924.35)
Interest Expense	1,839.18	1,839.18	1,839.18	1,839.18	1,839.18	1,839.18	15,835.79
Prior Period Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bond Issuance Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bond Payment	5,083.33	5,083.33	5,083.33	5,083.33	5,083.33	5,083.33	210,666.64
Net Income	28,078.79	32,305.98	10,746.56	32,890.85	26,444.54	19,476.79	(31,240.61)
Add back Depreciation	5,489.77	5,489.77	5,489.77	5,489.77	5,489.77	5,489.77	43,953.84
Net After Depreciation Return	33,568.56	37,795.75	16,236.33	38,380.62	31,934.31	24,966.56	12,713.23
							6 month income 182,882.13
							YTD Income 12,713.23

**City of Stacy
Monthly P & L Summary
2019 On Sale**

	Month						YTD			
	March	April	May	June	July	August		month avg	ytd avg	normal avg
Sales										
On Sale										
Beer	25,432.47	20,537.10	20,310.99	19,468.08	19,647.53	23,760.86	167,053.91			
Banquet							0.00			
Liquor/Other Discounts	(943.87)	(821.37)	(61.13)	(9.75)	(27.28)	(32.50)	(3,309.75)			
Food discounts	(841.59)	(678.74)	(909.34)	(1,096.35)	(1,313.70)	(1,231.30)	(7,109.32)			
Liquor	19,784.42	15,278.45	14,857.24	14,320.72	13,514.03	21,613.95	126,806.44			
Wine	964.94	922.31	808.18	1,319.52	1,396.93	2,145.36	9,181.81			
Cigarettes							0.00			
Food	26,990.81	22,698.55	26,927.90	28,256.48	29,285.47	31,266.39	207,267.75			
Miscellaneous	1,893.90	1,793.70	2,237.65	1,916.24	1,846.16	2,522.01	14,835.25			
Total On Sale	73,281.08	59,730.00	64,171.49	64,174.94	64,349.14	80,044.77	514,726.09			
Off Sale										
Beer							0.00			
Liquor							0.00			
Wine							0.00			
Mix							0.00			
Cigarette/Tobacco							0.00			
Other							0.00			
Total Off Sale	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
ATM Income	1,116.10	930.80	721.30	723.65	688.75	310.05	5,972.55			
Pull Tab Income	1,750.00	1,750.00	1,750.00	1,723.90	1,750.00	1,750.00	13,973.90			
Vending Income	669.75	567.75	643.51	467.75	630.95	636.95	4,628.66			
Total All Sales	76,816.93	62,978.55	67,286.30	67,090.24	67,418.84	82,741.77	539,301.20			
Cost of Goods Sold										
On Sale Liquor	2,371.51	(3,287.67)	4,910.31	1,984.71	1,687.29	2,674.44	14,184.73	25%	25%	30%
On Sale Food	10,891.45	7,332.48	12,584.77	10,961.21	12,557.74	13,528.92	89,534.45	39%	43%	40%
On Sale Wine	482.38	(1,583.83)	1,490.15	670.27	578.24	143.92	2,115.14			
On Sale Beer	5,624.18	6,633.95	6,441.63	4,808.42	5,629.45	7,896.20	48,872.34			
On Sale N/A	857.83	1,035.84	697.60	124.59	1,035.30	1,227.62	6,508.16			
Delivery	139.97	119.14	84.49	102.06	93.77	76.23	930.52			
Bar Supplies	581.35	365.19	678.51	564.49	642.83	728.16	4,674.45			
Total COGS	20,948.67	10,615.10	26,887.46	19,215.75	22,224.62	26,275.49	166,819.79			
Gross Profit	55,868.26	52,363.45	40,398.84	47,874.49	45,194.22	56,466.28	372,481.41			
Expenses										
Advertising	225.12	169.92	1,057.02	647.84	373.80	583.13	4,150.83			
Cash Short/(Over)	73.07	(8.15)	(64.39)	(186.33)	(121.66)	(80.51)	(499.27)			
Accounting/Auditing	750.00	(2,133.33)	750.00	750.00	750.00	2,225.00	4,591.67			
Bad Debt							0.00			
Communications	255.35	354.75	367.51	254.70	246.96	535.60	2,828.51			
Computer Expense							0.00			
Depreciation	3,118.01	3,118.01	3,118.01	3,118.01	3,118.01	3,118.01	24,944.08			
Dues & Subscriptions	66.67	66.67	142.67	66.67	22.76		498.78			
Employee Wellness							(230.60)			
Fees/Service Charges	934.95	1,126.47	1,067.49	1,114.57	1,142.77	1,122.42	8,574.19			
Insurance	1,757.12	1,757.12	1,757.12	1,757.18	1,381.20	1,322.60	13,246.58			
Licenses & Permits	1,214.60	674.45	674.45	694.45	564.70	564.70	5,479.37			
Maintenance	4,036.93	635.74	1,828.71	1,190.70	319.86	639.28	10,490.07			
Miscellaneous				2,233.94			2,279.24			
Music & Bar Entertainment	500.00	2,000.00	1,300.00	525.00	200.00	2,562.31	7,087.31			
Payroll Expenses	21,053.07	22,060.26	22,293.76	23,015.22	25,623.59	29,560.06	194,033.53			
Employee Health/Dental/Life	129.90	479.00	654.62	556.98	556.98	983.24	5,395.64			
Employee 457 Plan Benefit	0.00	0.00					1,366.53			
Unemployment Benefits	1,300.29		3,768.33			4,911.94	9,980.56			
Other Equipment							0.00			
Postage & Delivery							55.00			
Professional Services	563.50	123.00	844.48	546.52	596.98	2,240.67	6,121.52			
Rent	284.83	246.97	429.51	246.97		601.31	1,986.95			
Repairs	748.56	430.00	1,464.91	962.05	19.84	207.62	8,523.53			
Sales Tax Expense	2.10	1.06	163.18	1.78	14.11	14.85	211.19			
Shipping/Freight							0.00			
Supplies	1,717.66	1,988.17	2,000.76	1,988.66	3,182.39	5,054.35	20,604.40			
Training/Education		605.75					793.25			
Travel & Ent		163.42	147.20				310.62			
Utilities	3,690.21	2,453.95	2,783.22	1,667.77	2,372.74	3,661.13	22,892.66			
Total Expenses	42,421.94	36,313.23	46,548.56	41,152.68	40,365.03	59,827.71	355,716.14			
Other Income							0.00			
Interest Income	(125.67)	(119.82)	(149.65)	(124.35)	(125.32)	(137.81)	(970.93)			
Interest Expense	1,839.18	1,839.18	1,839.18	1,839.18	1,839.18	1,839.18	14,972.70			
Bond Issuance Fee							0.00			
Bond Payment	5,083.33	5,083.33	5,083.33	5,083.33	5,083.33	5,083.33	40,666.64			
Net Income	6,649.48	9,247.53	(12,922.58)	(76.35)	(1,968.00)	(10,146.13)	(37,903.14)			
Add back Depreciation	3,118.01	3,118.01	3,118.01	3,118.01	3,118.01	3,118.01	21,826.07			
Net After Depreciation Return	9,767.49	12,365.54	(9,804.57)	3,041.66	1,150.01	(7,028.12)	(12,959.06)			

**6 month income
9,492.01**

**YTD Income
(12,959.06)**

**City of Stacy
Monthly P & L Summary
2019 Off Sale**

	Month						YTD			
	March	April	May	June	July	August		current month	ytd avg	normal avg
Sales										
On Sale										
Beer								0.00		
Banquet								0.00		
Liquor								0.00		
Wine								0.00		
Cigarettes								0.00		
Food								0.00		
Miscellaneous								0.00		
Total On Sale	0.00									
Off Sale										
Beer	99,469.64	105,202.85	127,528.10	131,786.43	136,011.94	140,199.31	901,544.71			
Liquor	69,376.14	66,266.73	73,297.83	73,092.40	77,576.54	78,016.15	562,237.22			
Wine	22,775.80	22,637.52	22,464.51	21,229.23	19,634.56	22,400.39	172,965.08			
Mix	4,618.08	4,340.85	6,030.34	7,314.45	7,946.51	7,794.95	45,343.14			
Cigarette/Tobacco	4,015.29	4,133.16	4,766.49	4,753.01	4,864.58	4,572.21	34,120.38			
Other	62.93	228.39	259.17	167.96	361.85	568.19	2,069.08			
Total Off Sale	200,317.88	202,809.50	234,346.44	238,343.48	246,395.98	253,551.20	1,718,279.61			
ATM Income	58.60	70.35	85.80	98.55	72.70	23.35	517.15			
Pull Tab Income							0.00			
Vending Income							0.00			
Total All Sales	200,376.48	202,879.85	234,432.24	238,442.03	246,468.68	253,574.55	1,718,796.76			
Cost of Goods Sold										
On Sale Liquor/Misc								0.00		
On Sale Food								0.00		
Off Sales COGS	151,453.25	155,644.12	181,350.49	177,990.43	187,743.65	190,328.05	1,310,819.89	75.4%	76.8%	
Off Sale Delivery	1,196.85	844.12	1,016.35	1,393.04	1,003.40	829.54	8,243.46		77%	
Total COGS	152,650.10	156,488.24	182,366.84	179,383.47	188,747.05	191,157.59	1,319,063.35			
Gross Profit	47,726.38	46,391.61	52,065.40	59,058.56	57,721.63	62,416.96	399,733.41			
Expenses										
Advertising	474.34	400.00	400.00	400.00	555.00	455.00	3,708.19			
Cash Short/(Over)	(12.93)	(8.38)	8.83	80.08	56.75	(1.15)	125.63			
Accounting/Auditing	750.00	(2,133.33)	750.00	750.00	750.00	2,225.00	4,591.67			
Bad Debt							0.00			
Communications	157.94	209.92	217.48	152.37	158.89	214.90	1,351.19			
Computer Expense							0.00			
Depreciation	2,371.76	2,371.76	2,371.76	2,371.76	2,371.76	2,371.76	19,009.76			
Dues & Subscriptions	158.33	158.33	158.33	158.33	363.50	115.25	1,428.73			
Employee Wellness	0.00	0.00	39.95		15.02		(39.51)			
Fees/Service Charges	2,553.24	3,053.19	2,943.51	3,306.47	4,005.55	3,810.72	25,688.98			
Insurance	738.29	738.29	738.29	738.31	830.07	819.66	6,079.49			
Licenses & Permits	247.46	297.46	247.46	247.46	247.46	247.46	2,029.68			
Maintenance	80.00	276.00	116.82	40.00	40.00	199.63	1,247.76			
Miscellaneous							0.00			
Music & Bar Entertainment							0.00			
Payroll Expenses	14,880.73	12,995.03	16,159.38	14,263.63	15,731.38	17,429.67	120,851.73			
Employee Health/Life/Dental	412.57	487.56	517.76	517.76	517.76	794.22	4,283.15			
Employee 457 Plan Benefit	732.24	732.24	732.24	732.24	732.24	707.50	5,946.24			
Unemployment Benefits							0.00			
Other Equipment							0.00			
Postage & Delivery							53.95			
Professional Services	78.92		15.00	320.52		78.92	2,008.36			
Rent	630.92	681.58	681.58	681.58	681.58	681.58	5,401.98			
Repairs	335.00		595.93			249.00	1,704.28			
Sales Tax Expense	1.31		11.75	13.29			49.44			
Shipping/Freight							0.00			
Operating/Office Supplies	294.85	670.22	616.53	603.04	714.63	792.62	5,008.61			
Training/Education		1,065.75					1,065.75			
Travel & Ent		284.63	170.78				455.41			
Utilities	1,535.07	1,171.49	1,051.02	837.27	1,659.49	1,736.24	11,110.74			
Total Expenses	26,420.04	23,451.74	28,544.40	26,214.11	29,431.08	32,927.98	223,161.21			
Other Income								0.00		
Interest Income	(122.97)	(118.58)	(148.14)	(122.75)	(121.99)	(133.94)	(953.42)			
Interest Expense							863.09			
Prior Period Expense							0.00			
Bond Issuance Fee							0.00			
Bond Payment	0.00	0.00	0.00	0.00	0.00	0.00	170,000.00			
Net Income	21,429.31	23,058.45	23,669.14	32,967.20	28,412.54	29,622.92	6,662.53			
Add back Depreciation	2,371.76	2,371.76	2,371.76	2,371.76	2,371.76	2,371.76	19,009.76			
Net After Depreciation Return	23,801.07	25,430.21	26,040.90	35,338.96	30,784.30	31,994.68	25,672.29			
								6 month income		
								173,390.12		
								YTD Income		
								25,672.29		

CITY OF STACY

Balance Sheet

Current Period: August 2019

Account	Last Dim Descr	Begin Yr	MTD Debit	MTD Credit	YTD Debit	YTD Credit	Current Balance
FUND 620 STACY BAR & GRILL							
!G 620-10100 Cash		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 620-10102 Cash - Liquor		\$0.00	\$84,236.14	\$84,236.14	\$555,358.79	\$555,358.79	\$0.00
!G 620-10103 Cash - Liquor - Imprest Fund		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 620-10104 Cash - Liquor - ATM Account		\$0.00	\$314.18	\$314.18	\$5,991.90	\$5,991.90	\$0.00
!G 620-10106 Liquor - Savings Account		\$0.00	\$0.00	\$0.00	\$18.88	\$18.88	\$0.00
!G 620-20200 Accounts Payable		\$0.00	\$0.00	\$0.00	\$60,910.55	\$60,910.55	\$0.00
!G 620-25300 Unreserved Fund Balance		\$0.00	\$200,841.20	\$200,841.20	\$1,284,562.00	\$1,284,562.00	\$0.00
<i>FUND 620 STACY BAR & GRILL</i>		\$0.00	\$285,391.52	\$285,391.52	\$1,906,842.12	\$1,906,842.12	\$0.00
FUND 621 STACY WINE & SPIRITS							
G 621-10102 Cash - Liquor		\$0.00	\$254,128.92	\$254,128.92	\$1,728,312.54	\$1,728,312.54	\$0.00
G 621-10103 Cash - Liquor - Imprest Fund		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 621-10104 Cash - Liquor - ATM Account		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 621-10106 Liquor - Savings Account		\$0.00	\$0.00	\$0.00	\$111.33	\$111.33	\$0.00
G 621-10113 Cash - Liquor - ATM Off Sale		\$0.00	\$23.61	\$23.61	\$518.95	\$518.95	\$0.00
G 621-20200 Accounts Payable		\$0.00	\$0.00	\$0.00	\$32,173.22	\$32,173.22	\$0.00
G 621-25300 Unreserved Fund Balance		\$0.00	\$489,098.36	\$489,098.36	\$3,323,248.07	\$3,323,248.07	\$0.00
<i>FUND 621 STACY WINE & SPIRITS</i>		\$0.00	\$743,250.89	\$743,250.89	\$5,084,364.11	\$5,084,364.11	\$0.00
FUND 622 ON & OFF SALE COMBINED							
!G 622-10100 Cash		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-10102 Cash - Liquor		\$564,217.56	\$579,862.29	\$532,710.23	\$3,989,362.75	\$4,132,853.70	\$420,726.61
!G 622-10103 Cash - Liquor - Imprest Fund		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-10104 Cash - Liquor - ATM Account		\$27,949.84	\$44,797.79	\$51,000.00	\$306,875.51	\$311,000.00	\$23,825.35
!G 622-10105 ATM Holding Account - Liquor		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-10106 Liquor - Savings Account		\$150,220.42	\$0.00	\$0.00	\$57.51	\$0.00	\$150,277.93
!G 622-10113 Cash - Liquor - ATM Off Sale		\$3,141.13	\$4,100.00	\$5,000.00	\$31,475.63	\$34,000.00	\$616.76
!G 622-10200 Petty Cash		\$3,833.75	\$10,500.00	\$10,500.00	\$10,500.00	\$10,500.00	\$3,833.75
!G 622-10210 Cash On Hand		\$1,359.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,359.00
!G 622-10250 Transfer Account		\$41,377.31	\$56,000.00	\$48,560.00	\$345,000.00	\$331,840.00	\$54,537.31
!G 622-11500 Accounts Receivable		\$732.61	\$0.00	\$0.00	\$0.00	\$24.06	\$708.55
!G 622-11501 Accounts Receivable - House ch		\$2,551.83	\$0.00	\$0.00	\$222.49	\$133.44	\$2,640.88
!G 622-11800 Return Checks		\$224.06	\$0.00	\$0.00	\$0.00	\$0.00	\$224.06
!G 622-11900 Credit Cards Outstanding - Liq		\$22,882.27	\$254,717.18	\$229,512.91	\$1,709,375.00	\$1,695,787.82	\$36,469.45
!G 622-14100 Bar Supplies Inventory		\$711.89	\$493.35	\$728.16	\$4,332.36	\$4,690.45	\$353.80
!G 622-14101 Liquor Inventory		\$2,835.10	\$2,650.71	\$2,674.44	\$23,015.48	\$21,486.33	\$4,364.25
!G 622-14102 Beer Inventory		\$3,104.25	\$5,810.00	\$8,139.08	\$49,737.18	\$49,352.77	\$3,488.66
!G 622-14103 N/A Inventory		\$473.99	\$1,464.03	\$1,291.72	\$7,036.57	\$6,572.26	\$938.30
!G 622-14104 Wine Inventory		\$250.24	\$241.40	\$143.92	\$4,136.15	\$3,698.97	\$687.42
!G 622-14106 Misc. Clothing for Resale		\$0.00	\$0.00	\$0.00	\$72.00	\$72.00	\$0.00
!G 622-14110 Inventory Assets - Off Sale		\$432,851.07	\$187,661.56	\$191,015.11	\$1,307,651.31	\$1,320,813.82	\$419,688.56
!G 622-14200 Inventory Assets - Food On sal		\$3,658.05	\$12,312.45	\$13,679.04	\$89,805.99	\$90,237.73	\$3,226.31
!G 622-15500 Prepaid Items		\$22,299.16	\$7,930.95	\$3,650.03	\$41,292.29	\$31,968.31	\$31,623.14
!G 622-16200 Fixed Asset-Buildings		\$2,118,293.06	\$0.00	\$0.00	\$0.00	\$0.00	\$2,118,293.06
!G 622-16205 Fixed Assets - Leasehold Impro		\$32,980.84	\$0.00	\$0.00	\$0.00	\$0.00	\$32,980.84

CITY OF STACY

Balance Sheet

Current Period: August 2019

Account	Last Dim Descr	Begin Yr	MTD Debit	MTD Credit	YTD Debit	YTD Credit	Current Balance
!G 622-16215 Accumulated Depreciation - Liq		-\$1,025,491.50	\$0.00	\$10,979.54	\$0.00	\$49,443.61	-\$1,074,935.11
!G 622-16400 Fixed Asset-Equip/Machinery		\$318,481.74	\$0.00	\$0.00	\$2,091.10	\$0.00	\$320,572.84
!G 622-16420 Fixed Asset-Office Equipment		\$1,852.29	\$0.00	\$0.00	\$0.00	\$0.00	\$1,852.29
!G 622-16460 Furniture & Fixtures		\$1,834.54	\$0.00	\$0.00	\$0.00	\$0.00	\$1,834.54
!G 622-17100 Bond Discount		\$22,821.00	\$0.00	\$0.00	\$0.00	\$0.00	\$22,821.00
!G 622-17200 Bond Issuance Costs		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-17500 Accum Amort - Discount		-\$20,348.07	\$0.00	\$0.00	\$0.00	\$190.17	-\$20,538.24
!G 622-17550 Accum Amort - Issuance		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-19900 Deferred Outflows of Resources		\$125,925.00	\$0.00	\$0.00	\$0.00	\$0.00	\$125,925.00
!G 622-20200 Accounts Payable		\$1,548.26	\$0.00	\$51,309.19	\$1,283,698.01	\$1,335,007.20	-\$49,760.93
!G 622-20400 Garnishments Payable		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-20803 Sales Tax Payable		-\$28,005.90	\$31,170.15	\$31,103.73	\$237,902.06	\$209,004.05	\$892.11
!G 622-20804 Loan Payable City of Stacy liq		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-21500 Accrued Interest Payable		-\$13,208.65	\$0.00	\$1,839.18	\$15,850.38	\$15,645.62	-\$13,003.89
!G 622-21600 Accrued Wages & Salaries Paya		-\$24,832.47	\$31,924.50	\$17,241.93	\$172,079.43	\$167,046.68	-\$19,799.72
!G 622-21601 Accrued Payroll		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-21700 Accrued Payroll Deductions Pay		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-21701 Federal Withholding		\$0.00	\$3,688.00	\$3,688.00	\$23,025.40	\$22,916.94	\$108.46
!G 622-21702 State Withholding		\$0.00	\$2,071.37	\$2,071.37	\$12,034.40	\$11,970.96	\$63.44
!G 622-21703 FICA Tax Withholding		\$0.00	\$9,616.16	\$9,616.16	\$55,199.46	\$54,932.78	\$266.68
!G 622-21704 PERA		\$0.00	\$5,850.89	\$5,850.89	\$32,698.66	\$31,780.35	\$918.31
!G 622-21709 Medicare		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-21710 Other Deductions		-\$136.60	\$0.00	\$0.00	\$0.00	\$0.00	-\$136.60
!G 622-21711 AFLAC		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-21715 457 Retirement		\$0.00	\$0.00	\$732.24	\$4,572.22	\$7,224.45	-\$2,652.23
!G 622-22004 Gift Certificates		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-22525 Current Amount		-\$101,000.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$101,000.00
!G 622-22530 Revenue Bonds Payable		-\$1,096,500.00	\$0.00	\$0.00	\$231,000.00	\$0.00	-\$865,500.00
!G 622-22535 Current Amount		\$101,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$101,000.00
!G 622-24001 Deferred Inflows of Resources		-\$121,608.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$121,608.00
!G 622-24100 Fund Balance For Debt Service		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-24500 Net Pension Liability		-\$293,661.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$293,661.00
!G 622-25300 Unreserved Fund Balance		-\$1,384,618.07	\$320,037.87	\$339,863.78	\$2,103,212.86	\$2,263,117.73	-\$1,544,522.94
!G 622-26000 Transfers to City of Stacy -Li		\$100,000.00	\$0.00	\$0.00	\$120,000.00	\$0.00	\$220,000.00
!G 622-26740 Retained Earnings - Liquor		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FUND 622 ON & OFF SALE COMBINED		\$0.00	\$1,572,900.65	\$1,572,900.65	\$12,213,312.20	\$12,213,312.20	\$0.00
Grand Total		\$0.00	\$2,601,543.06	\$2,601,543.06	\$19,204,518.43	\$19,204,518.43	\$0.00