

Date: July 4, 2019

Staff Report

From: Michelle Hayes

RE: May 2019 Liquor Operations Financial Statements

Please find attached the May 2019 financial statements.

Items highlighted in PURPLE on the P&L's are areas I am noting. Please note, per the request of the council, the bond payments were moved into the normal net income/loss section. The bond payments are a true cost of doing business and should be noted here for realistic numbers.

On Sale – Net loss of 12,922.58. Revenue was just over \$67,000 for the month. Up about \$4,000 from the previous month. Sales are almost \$6,000 higher than May 2018. Expenses were a little higher this month compared to last month resulting in a loss. Items to note include the inventory COGS. There were some more adjustments in inventory with the system and new process put in place at the bar. These are completed for the most part, however we are still getting some variances due to sizes and vendors in the POS system. Johnny is continually working on these as the issues come up. There was also a conference that was attended by Johnny as well as the liquor store managers in May. This is reflected in the travel expense category. We paid out almost \$4,000 in unemployment benefits for two previous employees. There were some rental equipment invoices from early in the year that were not received by the bar from a vendor. These were cleared up resulting in higher rental fees. Finally, there were a few items that were found to have incorrect sales tax rates in the POS system. These have been corrected but resulted in a slightly higher sales tax expense to the bar this month.

Off Sale – Net income of \$23,669.14. Revenue was just over \$234,000 for the month. Sales are up just over \$60,000 from 2018 year to date. Rod and Christian also attended the conference with Johnny in April. These expenses are reflected in their travel expenses. Other than this, nothing out of the ordinary. We are still recovering from the bond payoff in January which explains the YTD amounts. If we remove the bond payoff, the Net Income YTD would be \$97,554.35.

Net Income After Depreciation add back:

	<u>Month</u>	<u>Year-to-Date</u>
On Sale	(9,804.57)	(10,122.61)
Off Sale	26,040.90	(72,445.65)

**City of Stacy
Monthly P & L Summary
2019 Consolidated**

	Month					
	January	February	March	April	May	YTD
Sales						
On Sale						
Beer	19,315.84	18,581.04	25,432.47	20,537.10	20,310.99	104,177.44
Banquet	0.00	0.00	0.00	0.00	0.00	0.00
Liquor/Other Discounts	(678.57)	(735.28)	(943.87)	(821.37)	(61.13)	(3,240.22)
Food Discounts	(611.50)	(426.80)	(841.59)	(678.74)	(909.34)	(3,467.97)
Liquor	14,882.35	12,555.28	19,784.42	15,278.45	14,857.24	77,357.74
Wine	970.69	653.88	964.94	922.31	808.18	4,320.00
Cigarettes	0.00	0.00	0.00	0.00	0.00	0.00
Food	22,477.55	19,364.60	26,990.81	22,698.55	26,927.90	118,459.41
Miscellaneous	1,291.77	1,333.82	1,893.90	1,793.70	2,237.65	8,550.84
Total On Sale	57,648.13	51,326.54	73,281.08	59,730.00	64,171.49	306,157.24
Off Sale						
Beer	80,910.00	80,436.44	99,469.64	105,202.85	127,528.10	493,547.03
Liquor	62,666.42	61,945.01	69,376.14	66,266.73	73,297.83	333,552.13
Wine	21,395.81	20,427.26	22,775.80	22,637.52	22,464.51	109,700.90
Mix	3,659.10	3,638.86	4,618.08	4,340.85	6,030.34	22,287.23
Cigarette/Tobacco	3,688.64	3,327.00	4,015.29	4,133.16	4,766.49	19,930.58
Other	127.17	293.42	62.93	228.39	259.17	971.06
Total Off Sale	172,447.14	170,067.99	200,317.88	202,809.50	234,346.44	979,988.95
ATM Income	864.85	724.85	1,174.70	1,001.15	807.10	4,572.65
Pull Tab Income	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	8,750.00
Vending Income	394.00	618.00	669.75	567.75	643.51	2,893.01
Total All Sales	233,104.12	224,487.38	277,193.41	265,858.40	301,718.54	1,302,361.85
Cost of Goods Sold						
On Sale Liquor	2,086.15	1,757.99	2,371.51	(3,287.67)	4,910.31	7,838.29
On Sale Food	13,086.91	8,590.97	10,891.45	7,332.48	12,584.77	52,486.58
On Sale Wine	332.70	1.31	482.38	(1,583.83)	1,490.15	722.71
On Sale Beer	6,468.73	5,369.78	5,624.18	6,633.95	6,441.63	30,538.27
On Sale N/A	1,286.88	242.50	857.83	1,035.84	697.60	4,120.65
On Sale Delivery	178.42	136.44	139.97	119.14	84.49	658.46
Bar Supplies	755.04	358.88	581.35	365.19	678.51	2,738.97
Off Sale COGS	139,513.37	126,796.53	151,453.25	155,644.12	181,350.49	754,757.76
Off Sale Delivery	970.21	989.95	1,196.85	844.12	1,016.35	5,017.48
Total COGS	164,678.41	144,244.35	173,598.77	167,103.34	209,254.30	858,879.17
Gross Profit	68,425.71	80,243.03	103,594.64	98,755.06	92,464.24	443,482.68
Expenses						
Advertising	1,302.00	815.85	699.46	569.92	1,457.02	4,844.25
Cash Short/(Over)	68.77	(177.64)	60.14	(16.53)	(55.56)	(120.82)
Accounting/Auditing	1,500.00	1,500.00	1,500.00	(4,266.66)	1,500.00	1,733.34
Bad Debt	0.00	0.00	0.00	0.00	0.00	0.00
Communications	523.66	529.67	413.29	564.67	584.99	2,616.28
Computer Expense	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation	5,507.61	5,507.61	5,489.77	5,489.77	5,489.77	27,484.53
Dues & Subscriptions	225.00	225.00	225.00	225.00	301.00	1,201.00
Employee Wellness	136.12	(461.20)	0.00	0.00	39.95	(285.13)
Fees/Service Charges	4,389.78	3,692.04	3,488.19	4,179.66	4,011.00	19,760.67
Insurance	2,495.41	2,495.41	2,495.41	2,495.41	2,495.41	12,477.05
Licenses & Permits	793.47	793.47	1,462.06	971.91	921.91	4,942.82
Maintenance	1,284.83	1,049.33	4,116.93	911.74	1,945.53	9,308.36
Miscellaneous	0.00	45.30	0.00	0.00	0.00	45.30
Music & Bar Entertainment	0.00	0.00	500.00	2,000.00	1,300.00	3,800.00
Payroll Expenses	44,453.54	35,365.94	35,933.80	35,055.29	38,453.14	189,261.71
Employee Health/Life/Dental	719.30	2,351.14	542.47	966.56	1,172.38	5,751.85
Employee 457 Plan Benefit	1,187.75	1,756.32	732.24	732.24	732.24	5,140.79
Unemployment Benefits	0.00	0.00	1,300.29	0.00	3,768.33	5,068.62
Other Equipment	0.00	0.00	0.00	0.00	0.00	0.00
Postage & Delivery	0.00	108.95	0.00	0.00	0.00	108.95
Professional Services	2,222.07	499.30	642.42	123.00	859.48	4,346.27
Rent	724.33	816.19	915.75	928.55	1,111.09	4,495.91
Repairs	3,676.82	1,538.08	1,083.56	430.00	2,060.84	8,789.30
Sales Tax Expense	27.53	9.67	3.41	1.06	174.93	216.60
Shipping/Freight	0.00	0.00	0.00	0.00	0.00	0.00
Supplies	2,995.34	2,993.79	2,012.51	2,658.39	2,617.29	13,277.32
Training/Education	0.00	187.50	0.00	1,671.50	0.00	1,859.00
Travel & Ent	0.00	0.00	0.00	448.05	317.98	766.03
Utilities	4,522.23	4,861.57	5,225.28	3,625.44	3,834.24	22,068.76
Total Expenses	78,755.56	66,503.29	68,841.98	59,764.97	75,092.96	346,958.76
Other Income	0.00	0.00	0.00	0.00	0.00	0.00
Interest Income	(180.44)	(192.92)	(248.64)	(238.40)	(297.79)	(1,158.19)
Interest Expense	2,831.90	1,968.81	1,839.18	1,839.18	1,839.18	10,318.25
Prior Period Expense					0.00	0.00
Bond Issuance Fee	0.00	0.00	0.00	0.00	0.00	0.00
Bond Payment	175,083.33	5,083.33	5,083.33	5,083.33	5,083.33	190,333.32
Net Income	(188,064.64)	6,880.52	28,078.79	32,305.98	10,746.56	(110,052.79)
Add back Depreciation	5,507.61	5,507.61	5,489.77	5,489.77	5,489.77	21,994.76
Net After Depreciation Return	(182,557.03)	12,388.13	33,568.56	37,795.75	16,236.33	(82,568.26)

6 month Income
(51,147.20)

YTD Income
(98,804.59)

**City of Stacy
Monthly P & L Summary
2019 On Sale**

	Month					
	January	February	March	April	May	YTD
Sales						
On Sale						
Beer	19,315.84	18,581.04	25,432.47	20,537.10	20,310.99	104,177.44
Banquet						0.00
Liquor/Other Discounts	(678.57)	(735.28)	(943.87)	(821.37)	(61.13)	(3,240.22)
Food discounts	(611.50)	(426.80)	(841.59)	(678.74)	(909.34)	(3,467.97)
Liquor	14,882.35	12,555.28	19,784.42	15,278.45	14,857.24	77,357.74
Wine	970.69	653.88	964.94	922.31	808.18	4,320.00
Cigarettes						0.00
Food	22,477.55	19,364.60	26,990.81	22,698.55	26,927.90	118,459.41
Miscellaneous	1,291.77	1,333.82	1,893.90	1,793.70	2,237.65	8,550.84
Total On Sale	57,648.13	51,326.54	73,281.08	59,730.00	64,171.49	306,157.24
Off Sale						
Beer						0.00
Liquor						0.00
Wine						0.00
Mix						0.00
Cigarette/Tobacco						0.00
Other						0.00
Total Off Sale	0.00	0.00	0.00	0.00	0.00	0.00
ATM Income	825.05	656.85	1,116.10	930.80	721.30	4,250.10
Pull Tab Income	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	8,750.00
Vending Income	394.00	618.00	669.75	567.75	643.51	2,893.01
Total All Sales	60,617.18	54,351.39	76,816.93	62,978.55	67,286.30	322,050.35
Cost of Goods Sold						
On Sale Liquor	2,086.15	1,757.99	2,371.51	(3,287.67)	4,910.31	7,838.29
On Sale Food	13,086.91	8,590.97	10,891.45	7,332.48	12,584.77	52,486.58
On Sale Wine	332.70	1.31	482.38	(1,583.83)	1,490.15	722.71
On Sale Beer	6,468.73	5,369.78	5,624.18	6,633.95	6,441.63	30,538.27
On Sale N/A	1,286.88	242.50	857.83	1,035.84	697.60	4,120.65
Delivery	178.42	136.44	139.97	119.14	84.49	658.46
Bar Supplies	755.04	358.88	581.35	365.19	678.51	2,738.97
Total COGS	24,194.83	16,457.87	20,948.67	10,615.10	26,887.46	99,103.93
Gross Profit	36,422.35	37,893.52	55,868.26	52,363.45	40,398.84	222,946.42
Expenses						
Advertising	902.00	192.00	225.12	169.92	1,057.02	2,546.06
Cash Short/(Over)	82.23	(193.53)	73.07	(8.15)	(64.39)	(110.77)
Accounting/Auditing	750.00	750.00	750.00	(2,133.33)	750.00	866.67
Bad Debt						0.00
Communications	483.41	330.23	255.35	354.75	367.51	1,791.25
Computer Expense						0.00
Depreciation	3,118.01	3,118.01	3,118.01	3,118.01	3,118.01	15,590.05
Dues & Subscriptions	66.67	66.67	66.67	66.67	142.67	409.35
Employee Wellness		(230.60)				(230.60)
Fees/Service Charges	1,061.72	1,003.80	934.95	1,126.47	1,067.49	5,194.43
Insurance	1,757.12	1,757.12	1,757.12	1,757.12	1,757.12	8,785.60
Licenses & Permits	546.01	546.01	1,214.60	674.45	674.45	3,655.52
Maintenance	829.52	1,009.33	4,036.93	635.74	1,828.71	8,340.23
Miscellaneous		45.30				45.30
Music & Bar Entertainment			500.00	2,000.00	1,300.00	3,800.00
Payroll Expenses	28,929.79	21,497.78	21,053.07	22,060.26	22,293.76	115,834.66
Employee Health/Dental/Life	201.54	1,833.38	129.90	479.00	654.62	3,298.44
Employee 457 Plan Benefit	455.51	911.02	0.00	0.00		1,366.53
Unemployment Benefits			1,300.29		3,768.33	5,068.62
Other Equipment						0.00
Postage & Delivery		55.00				55.00
Professional Services	707.07	499.30	563.50	123.00	844.48	2,737.35
Rent	42.75	134.61	284.83	246.97	429.51	1,138.67
Repairs	3,358.53	1,332.02	748.56	430.00	1,464.91	7,334.02
Sales Tax Expense	4.91	9.20	2.10	1.06	163.18	180.45
Shipping/Freight						0.00
Supplies	2,479.65	2,192.76	1,717.66	1,988.17	2,000.76	10,379.00
Training/Education		187.50		605.75		793.25
Travel & Ent				163.42	147.20	310.62
Utilities	2,941.38	3,322.26	3,690.21	2,453.95	2,783.22	15,191.02
Total Expenses	48,717.82	40,369.17	42,421.94	36,313.23	46,548.56	214,370.72
Other Income						
Interest Income	(91.13)	(97.18)	(125.67)	(119.82)	(149.65)	(583.45)
Interest Expense	1,968.81	1,968.81	1,839.18	1,839.18	1,839.18	9,455.16
Bond Issuance Fee						0.00
Bond Payment	5,083.33	5,083.33	5,083.33	5,083.33	5,083.33	25,416.65
Net Income	(19,256.48)	(9,430.61)	6,649.48	9,247.53	(12,922.58)	(25,712.66)
Add back Depreciation	3,118.01	3,118.01	3,118.01	3,118.01	3,118.01	15,590.05
Net After Depreciation Return	(16,138.47)	(6,312.60)	9,767.49	12,365.54	(9,804.57)	(10,122.61)

6 month income
(14,904.28)

YTD income
(10,122.61)

**City of Stacy
Monthly P&L Summary
2019 Off Sale**

	Month					YTD	current month	ytd avg	normal avg
	January	February	March	April	May				
Sales									
On Sale									
Beer						0.00			
Banquet						0.00			
Liquor						0.00			
Wine						0.00			
Cigarettes						0.00			
Food						0.00			
Miscellaneous						0.00			
Total On Sale	0.00	0.00	0.00	0.00	0.00	0.00			
Off Sale									
Beer	80,910.00	80,436.44	99,469.64	105,202.85	127,528.10	493,547.03			
Liquor	62,666.42	61,945.01	69,376.14	66,266.73	73,297.83	333,552.13			
Wine	21,395.81	20,427.26	22,775.80	22,637.52	22,464.51	109,700.90			
Mix	3,659.10	3,638.86	4,618.08	4,340.85	6,030.34	22,287.23			
Cigarette/Tobacco	3,688.64	3,327.00	4,015.29	4,133.16	4,766.49	19,930.58			
Other	127.17	293.42	62.93	228.39	259.17	971.08			
Total Off Sale	172,447.14	170,067.99	200,317.88	202,809.50	234,346.44	979,988.95			
ATM Income	39.80	68.00	58.60	70.35	85.80	322.55			
Pull Tab Income						0.00			
Vending Income						0.00			
Total All Sales	172,486.94	170,135.99	200,376.48	202,879.85	234,432.24	980,311.50			
Cost of Goods Sold									
On Sale Liquor/Misc						0.00			
On Sale Food						0.00			
Off Sales COGS	139,513.37	126,796.53	151,453.25	155,644.12	181,350.49	754,757.76	77.8%	77.5%	77%
Off Sale Delivery	970.21	989.95	1,196.85	844.12	1,016.35	5,017.48			
Total COGS	140,483.58	127,786.48	152,650.10	156,488.24	182,366.84	759,775.24			
Gross Profit	32,003.36	42,349.51	47,726.38	46,391.61	52,065.40	220,536.26			
Expenses									
Advertising	400.00	623.85	474.34	400.00	400.00	2,298.19			
Cash Short/(Over)	(13.46)	15.89	(12.93)	(8.38)	8.83	(10.05)			
Accounting/Auditing	750.00	750.00	750.00	(2,133.33)	750.00	866.67			
Bad Debt						0.00			
Communications	40.25	199.44	157.94	209.92	217.48	825.03			
Computer Expense						0.00			
Depreciation	2,389.60	2,389.60	2,371.76	2,371.76	2,371.76	11,894.48			
Dues & Subscriptions	158.33	158.33	158.33	158.33	158.33	791.65			
Employee Wellness	136.12	(230.60)	0.00	0.00	39.95	(54.53)			
Fees/Service Charges	3,328.06	2,688.24	2,553.24	3,053.19	2,943.51	14,566.24			
Insurance	738.29	738.29	738.29	738.29	738.29	3,691.45			
Licenses & Permits	247.46	247.46	247.46	297.46	247.46	1,287.30			
Maintenance	455.31	40.00	80.00	276.00	116.82	968.13			
Miscellaneous						0.00			
Music & Bar Entertainment						0.00			
Payroll Expenses	15,523.75	13,868.16	14,880.73	12,995.03	16,159.38	73,427.05			
Employee Health/Life/Dental	517.76	517.76	412.57	487.56	517.76	2,453.41			
Employee 457 Plan Benefit	732.24	845.30	732.24	732.24	732.24	3,774.26			
Unemployment Benefits						0.00			
Other Equipment						0.00			
Postage & Delivery		53.95				53.95			
Professional Services	1,515.00		78.92		15.00	1,608.92			
Rent	681.58	681.58	630.92	681.58	681.58	3,357.24			
Repairs	318.29	206.06	335.00		595.93	1,455.28			
Sales Tax Expense	22.62	0.47	1.31		11.75	36.15			
Shipping/Freight						0.00			
Operating/Office Supplies	515.69	801.03	294.85	670.22	616.53	2,898.32			
Training/Education				1,065.75		1,065.75			
Travel & Ent				284.63	170.78	455.41			
Utilities	1,580.85	1,539.31	1,535.07	1,171.49	1,051.02	6,877.74			
Total Expenses	30,037.74	26,134.12	26,420.04	23,451.74	28,544.40	134,588.04			
Other Income						0.00			
Interest Income	(89.31)	(95.74)	(122.97)	(118.58)	(148.14)	(574.74)			
Interest Expense	863.09	0.00				863.09			
Prior Period Expense						0.00			
Bond Issuance Fee						0.00			
Bond Payment	170,000.00	0.00	0.00	0.00	0.00	170,000.00			
Net Income	(168,808.16)	16,311.13	21,429.31	23,058.45	23,669.14	(84,340.13)			
Add back Depreciation	2,389.60	2,389.60	2,371.76	2,371.76	2,371.76	11,894.48			
Net After Depreciation Return	(166,418.56)	18,700.73	23,801.07	25,430.21	26,040.90	(72,445.65)			

6 month Income
(36,242.92)

YTD Income
(72,445.65)

CITY OF STACY

Balance Sheet

Current Period: May 2019

Account	Last Dim Descr	Begin Yr	MTD Debit	MTD Credit	YTD Debit	YTD Credit	Current Balance
FUND 620 STACY BAR & GRILL							
!G 620-10100 Cash		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 620-10102 Cash - Liquor		\$0.00	\$68,371.43	\$68,371.43	\$330,120.79	\$330,120.79	\$0.00
!G 620-10103 Cash - Liquor - Imprest Fund		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 620-10104 Cash - Liquor - ATM Account		\$0.00	\$722.82	\$722.82	\$4,259.77	\$4,259.77	\$0.00
!G 620-10106 Liquor - Savings Account		\$0.00	\$0.00	\$0.00	\$9.26	\$9.26	\$0.00
!G 620-20200 Accounts Payable		\$0.00	\$9,020.14	\$9,020.14	\$38,729.40	\$38,729.40	\$0.00
!G 620-25300 Unreserved Fund Balance		\$0.00	\$155,052.54	\$155,052.54	\$771,187.51	\$771,187.51	\$0.00
<i>FUND 620 STACY BAR & GRILL</i>		\$0.00	\$233,166.93	\$233,166.93	\$1,144,306.73	\$1,144,306.73	\$0.00
FUND 621 STACY WINE & SPIRITS							
G 621-10102 Cash - Liquor		\$0.00	\$235,093.04	\$235,093.04	\$987,646.60	\$987,646.60	\$0.00
G 621-10103 Cash - Liquor - Imprest Fund		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 621-10104 Cash - Liquor - ATM Account		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 621-10106 Liquor - Savings Account		\$0.00	\$0.00	\$0.00	\$9.26	\$9.26	\$0.00
G 621-10113 Cash - Liquor - ATM Off Sale		\$0.00	\$85.80	\$85.80	\$323.49	\$323.49	\$0.00
G 621-20200 Accounts Payable		\$0.00	\$3,933.79	\$3,933.79	\$19,732.41	\$19,732.41	\$0.00
G 621-25300 Unreserved Fund Balance		\$0.00	\$448,036.17	\$448,036.17	\$1,911,104.67	\$1,911,104.67	\$0.00
<i>FUND 621 STACY WINE & SPIRITS</i>		\$0.00	\$687,148.80	\$687,148.80	\$2,918,816.43	\$2,918,816.43	\$0.00
FUND 622 ON & OFF SALE COMBINED							
!G 622-10100 Cash		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-10102 Cash - Liquor		\$564,217.56	\$518,245.42	\$573,404.08	\$2,297,853.19	\$2,460,646.00	\$401,424.75
!G 622-10103 Cash - Liquor - Imprest Fund		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-10104 Cash - Liquor - ATM Account		\$27,949.84	\$30,682.82	\$25,000.00	\$196,259.77	\$203,000.00	\$21,209.61
!G 622-10105 ATM Holding Account - Liquor		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-10106 Liquor - Savings Account		\$150,220.42	\$0.00	\$0.00	\$18.52	\$0.00	\$150,238.94
!G 622-10113 Cash - Liquor - ATM Off Sale		\$3,141.13	\$4,206.09	\$5,000.00	\$19,243.78	\$19,000.00	\$3,384.91
!G 622-10200 Petty Cash		\$3,833.75	\$0.00	\$0.00	\$0.00	\$0.00	\$3,833.75
!G 622-10210 Cash On Hand		\$1,359.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,359.00
!G 622-10250 Transfer Account		\$41,377.31	\$30,000.00	\$34,080.00	\$222,000.00	\$210,920.00	\$52,457.31
!G 622-11500 Accounts Receivable		\$732.61	\$0.00	\$0.00	\$0.00	\$24.06	\$708.55
!G 622-11501 Accounts Receivable - House ch		\$2,551.83	\$49.32	\$27.22	\$161.68	\$113.19	\$2,600.32
!G 622-11800 Return Checks		\$224.06	\$0.00	\$0.00	\$0.00	\$0.00	\$224.06
!G 622-11900 Credit Cards Outstanding - Liq		\$22,882.27	\$229,122.95	\$213,851.06	\$982,515.96	\$979,355.70	\$26,042.53
!G 622-14100 Bar Supplies Inventory		\$711.89	\$619.07	\$678.51	\$2,414.03	\$2,738.97	\$386.95
!G 622-14101 Liquor Inventory		\$2,835.10	\$1,707.71	\$8,924.24	\$15,682.51	\$15,139.89	\$3,377.72
!G 622-14102 Beer Inventory		\$3,104.25	\$6,274.73	\$6,441.63	\$31,438.98	\$30,775.82	\$3,767.41
!G 622-14103 N/A Inventory		\$473.99	\$1,099.97	\$697.60	\$4,539.34	\$4,120.65	\$892.68
!G 622-14104 Wine Inventory		\$250.24	\$257.10	\$1,490.15	\$3,030.95	\$2,306.54	\$974.65
!G 622-14106 Misc. Clothing for Resale		\$0.00	\$0.00	\$0.00	\$72.00	\$72.00	\$0.00
!G 622-14110 Inventory Assets - Off Sale		\$432,851.07	\$178,817.98	\$182,315.86	\$726,054.99	\$760,757.58	\$398,148.48
!G 622-14200 Inventory Assets - Food On sal		\$3,658.05	\$11,908.24	\$12,787.57	\$53,548.50	\$53,035.99	\$4,170.56
!G 622-15500 Prepaid Items		\$22,299.16	\$346.99	\$4,167.43	\$9,691.73	\$20,419.01	\$11,571.88
!G 622-16200 Fixed Asset-Buildings		\$2,118,293.06	\$0.00	\$0.00	\$0.00	\$0.00	\$2,118,293.06
!G 622-16205 Fixed Assets - Leasehold Impro		\$32,980.84	\$0.00	\$0.00	\$0.00	\$0.00	\$32,980.84

CITY OF STACY

Balance Sheet

Current Period: May 2019

Account	Last Dim Descr	Begin Yr	MTD Debit	MTD Credit	YTD Debit	YTD Credit	Current Balance
!G 622-16215	Accumulated Depreciation - Liq	-\$1,025,491.50	\$0.00	\$5,489.77	\$0.00	\$27,484.53	-\$1,052,976.03
!G 622-16400	Fixed Asset-Equip/Machinery	\$318,481.74	\$0.00	\$0.00	\$2,091.10	\$0.00	\$320,572.84
!G 622-16420	Fixed Asset-Office Equipment	\$1,852.29	\$0.00	\$0.00	\$0.00	\$0.00	\$1,852.29
!G 622-16460	Furniture & Fixtures	\$1,834.54	\$0.00	\$0.00	\$0.00	\$0.00	\$1,834.54
!G 622-17100	Bond Discount	\$22,821.00	\$0.00	\$0.00	\$0.00	\$0.00	\$22,821.00
!G 622-17200	Bond Issuance Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-17500	Accum Amort - Discount	-\$20,348.07	\$0.00	\$0.00	\$0.00	\$190.17	-\$20,538.24
!G 622-17550	Accum Amort - Issuance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-19900	Deferred Outflows of Resources	\$125,925.00	\$0.00	\$0.00	\$0.00	\$0.00	\$125,925.00
!G 622-20200	Accounts Payable	\$1,548.26	\$159,993.20	\$199,711.79	\$761,849.72	\$841,601.99	-\$78,204.01
!G 622-20400	Garnishments Payable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-20803	Sales Tax Payable	-\$28,005.90	\$27,891.07	\$27,891.07	\$149,452.09	\$120,874.39	\$571.80
!G 622-20804	Loan Payable City of Stacy liq	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-21500	Accrued Interest Payable	-\$13,208.65	\$0.00	\$1,839.18	\$15,850.38	\$10,128.08	-\$7,486.35
!G 622-21600	Accrued Wages & Salaries Paya	-\$24,832.47	\$18,034.45	\$22,897.53	\$91,802.88	\$92,425.73	-\$25,455.32
!G 622-21601	Accrued Payroll	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-21700	Accrued Payroll Deductions Pay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-21701	Federal Withholding	\$0.00	\$2,316.25	\$2,316.25	\$14,691.53	\$14,583.07	\$108.46
!G 622-21702	State Withholding	\$0.00	\$1,225.28	\$1,225.28	\$7,486.51	\$7,423.07	\$63.44
!G 622-21703	FICA Tax Withholding	\$0.00	\$5,329.22	\$5,329.22	\$34,273.84	\$34,007.16	\$266.68
!G 622-21704	PERA	\$0.00	\$2,835.88	\$2,835.88	\$20,250.76	\$19,332.45	\$918.31
!G 622-21709	Medicare	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-21710	Other Deductions	-\$136.60	\$0.00	\$0.00	\$0.00	\$0.00	-\$136.60
!G 622-21711	AFLAC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-21715	457 Retirement	\$0.00	\$0.00	\$732.24	\$3,107.74	\$5,027.73	-\$1,919.99
!G 622-22004	Gift Certificates	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-22525	Current Amount	-\$101,000.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$101,000.00
!G 622-22530	Revenue Bonds Payable	-\$1,096,500.00	\$0.00	\$0.00	\$231,000.00	\$0.00	-\$865,500.00
!G 622-22535	Current Amount	\$101,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$101,000.00
!G 622-24001	Deferred Inflows of Resources	-\$121,608.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$121,608.00
!G 622-24100	Fund Balance For Debt Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-24500	Net Pension Liability	-\$293,661.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$293,661.00
!G 622-25300	Unreserved Fund Balance	-\$1,384,618.07	\$280,137.43	\$291,967.61	\$1,224,459.21	\$1,305,337.92	-\$1,465,496.78
!G 622-26000	Transfers to City of Stacy -Li	\$100,000.00	\$120,000.00	\$0.00	\$120,000.00	\$0.00	\$220,000.00
!G 622-26740	Retained Earnings - Liquor	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FUND 622 ON & OFF SALE COMBINED		\$0.00	\$1,631,101.17	\$1,631,101.17	\$7,240,841.69	\$7,240,841.69	\$0.00
Grand Total		\$0.00	\$2,551,416.90	\$2,551,416.90	\$11,303,964.85	\$11,303,964.85	\$0.00