

Date: October 31, 2018

Staff Report

From: Michelle Hayes

RE: August 2018 Liquor Operations Financial Statements

Please find attached the September 2018 financial statements.

Total consolidated net income was \$15,107.04. Year to date income is \$187,220.11.

Items highlighted in **PURPLE on the P&L's** are areas I am noting. This is new and will continue for both the on sale and off sale.

On Sale – Net loss of \$3,327.16. Revenue was just over \$58,000 for the month. Sales are about \$2,000 lower than September 2017 and about \$22,000 which is about 4% lower than 2017 year to date. Beer charges from Stacy Daze event are captured in the Beer COGS for this month in the amount of \$2,140.63. A credit for some of this has not yet been received from the distributor which will total just over \$1,000. This credit will reflect in October.

Off Sale – Net income of \$18,434.20. Revenue was just above \$198,000 for the month. Sales are down about \$24,000 from September 2017 and about \$12,000 or .6% lower than 2017 year to date.

Net Income After Bond Payments and Depreciation add back:

	<u>Month</u>	<u>Year-to-Date</u>
On Sale	(5,292.49)	(18,922.07)
Off Sale	17,490.47	182,116.82

**City of Stacy
Monthly P&L Summary
2018 Consolidated**

	Month						YTD
	April	May	June	July	August	September	
Sales							
On Sale							
Beer	20,188.46	17,263.05	16,749.49	16,552.14	23,313.03	15,240.21	170,926.12
Banquet	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liquor/Other Discounts	(1,514.74)	(365.01)	(397.36)	(153.62)	(246.88)	(267.02)	(6,365.39)
Food Discounts	0.00	(1,704.52)	(792.08)	(637.87)	(474.12)	(745.57)	(4,354.16)
Liquor	16,470.35	13,064.79	13,548.41	12,757.82	20,292.61	13,143.27	136,973.70
Wine	693.97	746.55	889.42	809.72	626.25	907.72	6,307.65
Cigarettes	0.00	0.00	0.00	0.00	0.00	0.00	161.50
Food	23,154.24	28,059.97	26,504.50	28,111.56	26,405.88	25,554.30	228,511.74
Miscellaneous	1,489.10	1,647.97	1,765.58	1,684.35	1,826.62	1,668.70	14,695.10
Total On Sale	60,481.38	58,712.80	58,267.96	59,124.10	71,743.39	55,501.61	546,856.26
Off Sale							
Beer	90,437.00	118,136.33	123,292.84	121,895.93	121,587.47	106,081.38	931,055.70
Liquor	61,216.13	68,082.62	71,820.46	67,646.27	72,471.71	62,316.26	582,456.32
Wine	21,510.08	21,754.01	21,216.26	20,763.30	21,599.26	19,758.19	193,676.91
Mix	4,429.29	6,035.96	7,626.80	7,216.18	6,713.00	5,472.07	49,943.52
Cigarette/Tobacco	3,901.22	4,858.89	5,234.01	5,214.54	5,185.56	4,460.31	40,228.10
Other	201.60	193.99	479.30	60.31	399.77	269.19	1,699.01
Total Off Sale	181,695.32	219,061.80	229,669.67	222,796.53	227,956.77	198,357.40	1,799,059.56
ATM Income	970.25	793.00	868.20	945.65	1,165.65	784.60	8,248.10
Pull Tab Income	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	15,378.60
Vending Income	512.00	402.00	183.00	0.00	363.00	241.00	3,199.75
Total All Sales	245,408.95	280,719.60	290,738.83	284,616.28	302,978.81	256,634.61	2,372,742.27
Cost of Goods Sold							
On Sale Liquor	11,252.49	10,314.91	10,682.40	8,940.24	4,362.65	2,265.23	79,085.12
On Sale Food	9,034.04	13,810.76	11,416.32	12,437.14	11,600.21	10,414.24	96,073.57
On Sale Wine	0.00	0.00	0.00	0.00	106.74	69.71	176.45
On Sale Beer	0.00	0.00	0.00	0.00	5,870.35	7,446.49	13,316.84
On Sale N/A	0.00	0.00	0.00	0.00	1,890.13	937.00	2,827.13
On Sale Delivery	92.79	156.58	98.93	176.38	158.37	69.57	1,076.33
Bar Supplies	0.00	0.00	0.00	195.44	62.90	1,060.25	1,318.59
Off Sale COGS	143,729.34	157,042.44	175,248.68	167,917.92	171,823.14	149,447.39	1,345,303.36
Off Sale Delivery	831.61	1,056.48	1,599.98	718.22	1,425.16	733.98	9,090.68
Total COGS	164,940.27	182,381.17	199,046.31	190,385.34	197,299.65	172,443.86	1,548,268.07
Gross Profit	80,468.68	98,338.43	91,692.52	94,230.94	105,679.16	84,190.75	824,474.20
Expenses							
Advertising	1,827.09	2,492.25	2,392.31	2,019.98	2,006.28	2,710.71	15,394.62
Cash Short/(Over)	(5.70)	(192.57)	80.86	(56.34)	27.62	(148.72)	(365.34)
Accounting/Auditing	1,200.00	1,200.00	1,200.00	1,200.00	4,100.00	1,200.00	13,700.00
Bad Debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Communications	1,104.47	484.25	487.84	487.17	401.86	565.06	5,143.98
Computer Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation	5,726.86	5,628.66	5,595.84	5,521.64	5,507.61	5,507.61	50,766.27
Dues & Subscriptions	0.00	0.00	0.00	585.00	225.00	225.00	1,050.00
Employee Wellness	100.00	0.00	63.46	67.24	53.55	0.00	392.89
Fees/Service Charges	3,653.01	3,703.37	3,933.92	4,038.98	4,091.38	4,075.62	33,752.80
Insurance	2,170.70	2,170.70	2,170.78	2,495.41	2,495.41	2,495.41	20,510.51
Licenses & Permits	1,037.10	733.78	783.78	615.68	615.72	948.16	6,554.73
Maintenance	2,956.66	2,458.03	1,512.73	2,460.55	1,973.69	1,701.08	20,348.05
Miscellaneous	0.00	0.00	0.00	325.57	50.00	22.59	423.16
Music & Bar Entertainment	1,550.00	2,789.72	2,150.00	590.00	5,658.65	200.00	15,613.37
Payroll Expenses	35,700.32	37,562.71	38,831.84	36,428.47	37,375.57	37,217.41	329,746.83
Employee Health/Life/Dental	572.58	414.02	742.97	844.83	329.96	705.52	7,355.66
Employee 457 Plan Benefit	1,243.13	1,243.13	1,046.39	1,046.39	1,526.77	1,187.75	10,166.72
Unemployment Benefits	0.00	0.00	0.00	3,537.82	0.00	0.00	3,823.43
Postage & Delivery	50.00	50.00	0.00	0.00	50.00	0.00	268.60
Professional Services	0.00	545.00	30.00	15.00	61.00	294.18	1,720.18
Rent	928.55	896.34	681.58	1,028.55	1,207.73	965.97	8,287.40
Repairs	0.00	646.88	2,890.78	712.53	0.00	336.00	7,804.95
Sales Tax Expense	52.64	37.32	60.10	67.04	72.05	118.61	422.62
Shipping/Freight	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Supplies	669.29	2,880.03	1,714.50	2,330.90	2,173.65	1,445.42	16,463.81
Training/Education	200.00	292.00	0.00	0.00	0.00	60.00	2,989.50
Travel & Ent	166.23	0.00	0.00	0.00	0.00	0.00	166.23
Utilities	4,455.00	3,942.47	4,012.74	4,948.37	4,398.71	4,527.46	39,340.39
Total Expenses	65,357.93	69,978.09	70,382.42	71,310.78	74,402.21	66,360.84	611,841.36
Other Income	0.00						
Interest Income	(92.52)	(106.29)	(137.05)	(115.90)	(118.53)	(109.03)	(967.29)
Interest Expense	2,831.90	2,831.90	2,833.79	2,869.41	2,832.09	2,831.90	25,805.02
Prior Period Expense	0.00						
Bond Issuance Fee	0.00	0.00	0.00	475.00	0.00	0.00	575.00
Net Income	12,371.37	25,634.73	18,613.36	19,691.65	28,563.39	15,107.04	187,220.11
Bond Payment	8,416.66	8,416.66	8,416.66	8,416.66	8,416.66	8,416.67	100,041.67
Add back Depreciation	5,726.86	5,628.66	5,595.84	5,521.64	5,507.61	5,507.61	50,766.27
Net After Bond Payment	9,681.57	22,846.73	15,792.54	16,796.63	25,654.34	12,197.98	137,944.71
							6 month income 102,969.79
							YTD Income 163,194.75

**City of Stacy
Monthly P & L Summary
2018 On Sale**

	Month						YTD				
	April	May	June	July	August	September					
Sales											
On Sale											
Beer	20,188.46	17,263.05	16,749.49	16,552.14	23,313.03	15,240.21	170,926.12				
Banquet							0.00				
Liquor/Other Discounts	(1,514.74)	(365.01)	(397.36)	(153.62)	(246.88)	(267.02)	(6,365.39)				
Food discounts		(1,704.52)	(792.08)	(637.87)	(474.12)	(745.57)	(4,354.16)				
Liquor	16,470.35	13,064.79	13,548.41	12,757.82	20,292.61	13,143.27	136,973.70				
Wine	693.97	746.55	889.42	809.72	626.25	907.72	6,307.65				
Cigarettes							161.50				
Food	23,154.24	28,059.97	26,504.50	28,111.56	26,405.88	25,554.30	228,511.74				
Miscellaneous	1,489.10	1,647.97	1,765.58	1,684.35	1,826.62	1,668.70	14,695.10				
Total On Sale	60,481.38	58,712.80	58,267.96	59,124.10	71,743.39	55,501.61	546,856.26				
Off Sale											
Beer							0.00				
Liquor							0.00				
Wine							0.00				
Mix							0.00				
Cigarette/Tobacco							0.00				
Other							0.00				
Total Off Sale	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
ATM Income	928.10	761.25	814.30	884.70	1,109.40	735.40	7,840.20				
Pull Tab Income	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	15,378.60				
Vending Income	512.00	402.00	183.00		363.00	241.00	3,199.75				
Total All Sales	63,671.48	61,626.05	61,015.26	61,758.80	74,965.79	58,228.01	573,274.81				
Cost of Goods Sold									month avg	ytd avg	normal avg
On Sale Liquor	11,252.49	10,314.91	10,682.40	8,940.24	4,362.65	2,265.23	79,085.12	38%	30%	30%	
On Sale Food	9,034.04	13,810.76	11,416.32	12,437.14	11,600.21	10,414.24	96,073.57	38%	42%	40%	
On Sale Wine					106.74	69.71	176.45				
On Sale Beer					5,870.35	7,446.49	13,316.84				
On Sale N/A					1,890.13	937.00	2,827.13				
Delivery	92.79	156.58	98.93	176.38	158.37	69.57	1,076.33				
Bar Supplies				195.44	62.90	1,060.25	1,318.59				
Total COGS	20,379.32	24,282.25	22,197.65	21,749.20	24,051.35	22,262.49	193,874.03				
Gross Profit	43,292.16	37,343.80	38,817.61	40,009.60	50,914.44	35,965.52	379,400.78				
Expenses											
Advertising	1,427.09	1,932.25	1,992.31	1,619.98	1,227.18	1,340.71	10,235.52				
Cash Short/(Over)	(89.80)	(123.05)	(76.42)	(83.23)	(68.50)	(174.97)	(800.66)				
Accounting/Auditing	600.00	600.00	600.00	600.00	2,050.00	600.00	6,850.00				
Bad Debt							0.00				
Communications	769.03	292.66	293.31	294.43	249.57	331.05	3,135.98				
Computer Expense							0.00				
Depreciation	3,256.57	3,225.03	3,192.21	3,118.01	3,118.01	3,118.01	28,895.02				
Dues & Subscriptions				246.67	66.67	66.67	380.01				
Employee Wellness	100.00			67.24	53.55		220.79				
Fees/Service Charges	1,026.63	1,009.86	894.87	897.44	889.76	951.60	8,148.49				
Insurance	1,509.06	1,509.06	1,509.11	1,757.12	1,757.12	1,757.12	14,325.77				
Licenses & Permits	792.87	489.55	539.55	371.45	371.45	700.70	4,303.39				
Maintenance	2,781.17	2,333.03	1,349.08	2,153.54	1,630.73	1,218.18	18,104.40				
Miscellaneous				265.57		22.59	288.16				
Music & Bar Entertainment	1,550.00	2,789.72	2,150.00	590.00	5,658.65	200.00	15,613.37				
Payroll Expenses	20,825.69	22,115.80	22,159.70	21,578.25	23,600.37	22,298.22	194,425.92				
Employee Health/Dental/Life	89.61	32.38	117.97	157.56	267.69	187.76	3,443.09				
Employee 457 Plan Benefit	478.50	478.50	478.50	478.50	455.51	455.51	3,404.29				
Unemployment Benefits				3,537.82			3,823.43				
Postage & Delivery	50.00				50.00		169.60				
Professional Services		297.00			61.00	15.00	1,148.00				
Rent	246.97	214.76		346.97	526.15	284.39	2,113.18				
Repairs			1,655.62	712.53		336.00	5,145.91				
Sales Tax Expense	38.69	24.11	48.15	51.21	56.43	102.30	342.08				
Shipping/Freight							0.00				
Supplies	482.52	2,599.43	1,269.98	1,877.13	1,918.05	723.47	13,364.45				
Training/Education	100.00	292.00				20.00	2,039.50				
Travel & Ent							0.00				
Utilities	3,193.68	2,881.29	2,639.06	3,114.54	2,731.70	2,825.40	25,933.16				
Total Expenses	39,228.28	42,993.38	40,813.00	43,752.73	46,671.09	37,379.71	365,052.85				
Other Income								0.00			
Interest Income	(47.91)	(54.47)	(70.09)	(59.68)	(60.98)	(55.84)	(498.62)				
Interest Expense	1,968.81	1,968.81	1,968.81	2,001.32	1,969.00	1,968.81	17,871.99				
Bond Issuance Fee							0.00				
Net Income	2,142.98	(7,563.92)	(3,894.11)	(5,684.77)	2,335.33	(3,327.16)	(3,025.44)				
Bond Payment	5,083.33	5,083.33	5,083.33	5,083.33	5,083.33	5,083.34	60,041.67				
Add back Depreciation	3,256.57	3,225.03	3,192.21	3,118.01	3,118.01	3,118.01	28,895.02				
Net After Bond Payment	316.22	(9,422.22)	(5,785.23)	(7,650.09)	370.01	(5,292.49)	(34,172.09)				

6 month income
(27,463.80)

YTD Income
(18,922.07)

**City of Stacy
Monthly P& L Summary
2018 Off Sale**

	Month						YTD			
	April	May	June	July	August	September				
Sales										
On Sale										
Beer							0.00			
Banquet							0.00			
Liquor							0.00			
Wine							0.00			
Cigarettes							0.00			
Food							0.00			
Miscellaneous							0.00			
Total On Sale	0.00									
Off Sale										
Beer	90,437.00	118,136.33	123,292.84	121,895.93	121,587.47	106,081.38	931,055.70			
Liquor	61,216.13	68,082.62	71,820.46	67,646.27	72,471.71	62,316.26	582,456.32			
Wine	21,510.08	21,754.01	21,216.26	20,763.30	21,599.26	19,758.19	193,676.91			
Mix	4,429.29	6,035.96	7,626.80	7,216.18	6,713.00	5,472.07	49,943.52			
Cigarette/Tobacco	3,901.22	4,858.89	5,234.01	5,214.54	5,185.56	4,460.31	40,228.10			
Other	201.60	193.99	479.30	60.31	399.77	269.19	1,699.01			
Total Off Sale	181,695.32	219,061.80	229,669.67	222,796.53	227,956.77	198,357.40	1,799,059.56			
ATM Income	42.15	31.75	53.90	60.95	56.25	49.20	407.90			
Pull Tab Income							0.00			
Vending Income							0.00			
Total All Sales	181,737.47	219,093.55	229,723.57	222,857.48	228,013.02	198,406.60	1,799,467.46			
Cost of Goods Sold								current month	ytd avg	normal avg
On Sale Liquor/Misc							0.00			
On Sale Food							0.00			
Off Sales COGS	143,729.34	157,042.44	175,248.68	167,917.92	171,823.14	149,447.39	1,345,303.36	76.0%	75.3%	77%
Off Sale Delivery	831.61	1,056.48	1,599.98	718.22	1,425.16	733.98	9,090.68			
Total COGS	144,560.95	158,098.92	176,848.66	168,636.14	173,248.30	150,181.37	1,354,394.04			
Gross Profit	37,176.52	60,994.63	52,874.91	54,221.34	54,764.72	48,225.23	445,073.42			
Expenses										
Advertising	400.00	560.00	400.00	400.00	779.10	1,370.00	5,159.10			
Cash Short/(Over)	84.10	(69.52)	157.28	26.89	96.12	26.25	435.32			
Accounting/Auditing	600.00	600.00	600.00	600.00	2,050.00	600.00	6,850.00			
Bad Debt							0.00			
Communications	335.44	191.59	194.53	192.74	152.29	234.01	2,008.00			
Computer Expense							0.00			
Depreciation	2,470.29	2,403.63	2,403.63	2,403.63	2,389.60	2,389.60	21,871.25			
Dues & Subscriptions				338.33	158.33	158.33	669.99			
Employee Wellness			63.46				172.10			
Fees/Service Charges	2,626.38	2,693.51	3,039.05	3,141.54	3,201.62	3,124.02	25,604.31			
Insurance	661.64	661.64	661.67	738.29	738.29	738.29	6,184.74			
Licenses & Permits	244.23	244.23	244.23	244.23	244.27	247.46	2,251.34			
Maintenance	175.49	125.00	163.65	307.01	342.96	482.90	2,243.65			
Miscellaneous				60.00	50.00		135.00			
Music & Bar Entertainment							0.00			
Payroll Expenses	14,874.63	15,446.91	16,672.14	14,850.22	13,775.20	14,919.19	135,320.91			
Employee Health/Life/Dental	482.97	381.64	625.00	687.27	62.27	517.76	3,912.57			
Employee 457 Plan Benefit	764.63	764.63	567.89	567.89	1,071.26	732.24	6,762.43			
Unemployment Benefits							0.00			
Postage & Delivery		50.00					99.00			
Professional Services		248.00	30.00	15.00		279.18	572.18			
Rent	681.58	681.58	681.58	681.58	681.58	681.58	6,174.22			
Repairs		646.88	1,235.16			0.00	2,659.04			
Sales Tax Expense	13.95	13.21	11.95	15.83	15.62	16.31	80.54			
Shipping/Freight						0.00	0.00			
Operating/Office Supplies	186.77	280.60	444.52	453.77	255.60	721.95	3,099.36			
Training/Education	100.00					40.00	950.00			
Travel & Ent	166.23						166.23			
Utilities	1,261.32	1,061.18	1,373.68	1,833.83	1,667.01	1,702.06	13,407.23			
Total Expenses	26,129.65	26,984.71	29,569.42	27,558.05	27,731.12	28,981.13	246,788.51			
Other Income							0.00			
Interest Income	(44.61)	(51.82)	(66.96)	(56.22)	(57.55)	(53.19)	(468.67)			
Interest Expense	863.09	863.09	864.98	868.09	863.09	863.09	7,933.03			
Prior Period Expense							0.00			
Bond Issuance Fee				475.00			575.00			
Net Income	10,228.39	33,198.65	22,507.47	25,376.42	26,228.06	18,434.20	190,245.55			
Bond Payment	3,333.33	3,333.33	3,333.33	3,333.33	3,333.33	3,333.33	40,000.00			
Add back Depreciation	2,470.29	2,403.63	2,403.63	2,403.63	2,389.60	2,389.60	21,871.25			
Net After Bond Payment	9,365.35	32,268.95	21,577.77	24,446.72	25,284.33	17,490.47	172,116.80			

**6 month income
130,433.59**

**YTD Income
182,116.82**

CITY OF STACY

Balance Sheet

Current Period: September 2018

Account	Last Dim Descr	Begin Yr	MTD Debit	MTD Credit	YTD Debit	YTD Credit	Current Balance
FUND 622 ON & OFF SALE COMBINED							
! G 622-10100 Cash		\$0.00	\$58.18	\$58.18	\$58.18	\$58.18	\$0.00
! G 622-10102 Cash - Liquor		\$479,468.91	\$686,562.72	\$771,261.36	\$4,469,230.02	\$4,531,004.49	\$417,694.44
! G 622-10103 Cash - Liquor - Imprest Fund		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
! G 622-10104 Cash - Liquor - ATM Account		\$36,622.69	\$33,398.37	\$36,220.50	\$343,851.67	\$353,220.50	\$27,253.86
! G 622-10105 ATM Holding Account - Liquor		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
! G 622-10106 Liquor - Savings Account		\$150,145.33	\$18.72	\$0.00	\$56.16	\$0.00	\$150,201.49
! G 622-10113 Cash - Liquor - ATM Off Sale		\$1,768.37	\$10,029.52	\$12,000.00	\$23,950.37	\$24,000.00	\$1,718.74
! G 622-10200 Petty Cash		\$3,833.75	\$0.00	\$0.00	\$0.00	\$0.00	\$3,833.75
! G 622-10210 Cash On Hand		\$1,359.00	\$0.00	\$0.00	\$208,160.00	\$208,160.00	\$1,359.00
! G 622-10250 Transfer Account		\$18,416.81	\$117,101.00	\$111,520.50	\$585,581.00	\$563,080.50	\$40,917.31
! G 622-11500 Accounts Receivable		\$732.61	\$0.00	\$35.00	\$35.00	\$35.00	\$732.61
! G 622-11501 Accounts Receivable - House ch		\$1,763.62	\$0.22	\$20.00	\$5,706.44	\$4,918.23	\$2,551.83
! G 622-11800 Return Checks		\$150.02	\$50.00	\$0.00	\$314.41	\$160.37	\$304.06
! G 622-11900 Credit Cards Outstanding - Liq		\$34,295.86	\$370,248.34	\$360,865.27	\$1,938,063.88	\$1,942,396.34	\$29,963.40
! G 622-14100 Bar Supplies Inventory		\$9,691.14	\$352.14	\$625.12	\$88,039.32	\$96,569.19	\$1,161.27
! G 622-14101 Liquor Inventory		\$0.00	\$1,839.33	\$2,265.23	\$10,896.48	\$6,596.58	\$4,299.90
! G 622-14102 Beer Inventory		\$0.00	\$6,333.33	\$7,446.49	\$16,354.32	\$13,316.84	\$3,037.48
! G 622-14103 N/A Inventory		\$0.00	\$1,082.20	\$937.00	\$3,876.23	\$2,975.66	\$900.57
! G 622-14104 Wine Inventory		\$0.00	\$0.00	\$69.71	\$644.15	\$176.45	\$467.70
! G 622-14110 Inventory Assets - Off Sale		\$464,893.71	\$149,103.10	\$149,807.33	\$1,374,389.00	\$1,381,126.32	\$458,156.39
! G 622-14200 Inventory Assets - Food On sal		\$2,684.65	\$10,463.86	\$10,441.52	\$97,522.02	\$96,332.95	\$3,873.72
! G 622-15500 Prepaid Items		\$18,095.19	\$4,305.98	\$3,809.25	\$42,938.77	\$31,407.98	\$29,625.98
! G 622-16200 Fixed Asset-Buildings		\$2,118,293.06	\$0.00	\$0.00	\$0.00	\$0.00	\$2,118,293.06
! G 622-16205 Fixed Assets - Leasehold Impro		\$32,980.84	\$0.00	\$0.00	\$0.00	\$0.00	\$32,980.84
! G 622-16215 Accumulated Depreciation - Liq		-\$958,202.40	\$5,507.61	\$11,015.22	\$5,507.61	\$56,273.88	-\$1,008,968.67
! G 622-16400 Fixed Asset-Equip/Machinery		\$318,481.74	\$0.00	\$0.00	\$0.00	\$0.00	\$318,481.74
! G 622-16420 Fixed Asset-Office Equipment		\$1,852.29	\$0.00	\$0.00	\$0.00	\$0.00	\$1,852.29
! G 622-16460 Furniture & Fixtures		\$1,834.54	\$0.00	\$0.00	\$0.00	\$0.00	\$1,834.54
! G 622-17100 Bond Discount		\$22,821.00	\$0.00	\$0.00	\$0.00	\$0.00	\$22,821.00
! G 622-17200 Bond Issuance Costs		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
! G 622-17500 Accum Amort - Discount		-\$18,066.03	\$0.00	\$190.17	\$0.00	\$1,711.53	-\$19,777.56
! G 622-17550 Accum Amort - Issuance		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
! G 622-19900 Deferred Outflows of Resources		\$125,925.00	\$0.00	\$0.00	\$0.00	\$0.00	\$125,925.00
! G 622-20200 Accounts Payable		-\$67,323.65	\$271,753.36	\$175,422.44	\$1,714,395.66	\$1,645,595.99	\$1,476.02
! G 622-20400 Garnishments Payable		\$0.00	\$92.28	\$92.28	\$2,447.22	\$2,447.22	\$0.00
! G 622-20803 Sales Tax Payable		-\$28,139.42	\$27,900.39	\$23,605.41	\$224,603.05	\$219,762.09	-\$23,298.46
! G 622-20804 Loan Payable City of Stacy liq		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
! G 622-21500 Accrued Interest Payable		-\$14,632.50	\$0.00	\$2,641.73	\$33,409.38	\$24,060.34	-\$5,283.46
! G 622-21600 Accrued Wages & Salaries Paya		-\$19,841.01	\$9,012.42	\$13,269.64	\$162,648.69	\$158,635.11	-\$15,827.43
! G 622-21601 Accrued Payroll		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
! G 622-21700 Accrued Payroll Deductions Pay		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
! G 622-21701 Federal Withholding		\$0.00	\$1,826.49	\$1,826.49	\$24,423.51	\$24,423.51	\$0.00
! G 622-21702 State Withholding		\$0.00	\$1,039.19	\$1,039.19	\$12,830.14	\$12,830.14	\$0.00

CITY OF STACY

Balance Sheet

Current Period: September 2018

Account	Last Dim Descr	Begin Yr	MTD Debit	MTD Credit	YTD Debit	YTD Credit	Current Balance
G 622-21703 FICA Tax Withholding		\$0.00	\$5,333.12	\$5,333.12	\$53,524.94	\$53,524.94	\$0.00
G 622-21704 PERA		\$0.00	\$2,804.23	\$2,804.23	\$33,946.63	\$33,946.63	\$0.00
G 622-21709 Medicare		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 622-21710 Other Deductions		\$0.00	\$1,738.40	\$0.00	\$3,613.40	\$3,750.00	-\$136.60
G 622-21711 AFLAC		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 622-21715 457 Retirement		\$0.00	\$2,205.99	\$1,187.75	\$10,136.69	\$10,136.69	\$0.00
G 622-22004 Gift Certificates		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 622-22525 Current Amount		-\$99,500.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$99,500.00
G 622-22530 Revenue Bonds Payable		-\$1,196,000.00	\$0.00	\$0.00	\$99,500.00	\$0.00	-\$1,096,500.00
G 622-22535 Current Amount		\$99,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$99,500.00
G 622-24001 Deferred Inflows of Resources		-\$121,608.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$121,608.00
G 622-24100 Fund Balance For Debt Service		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 622-24500 Net Pension Liability		-\$293,661.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$293,661.00
G 622-25300 Unreserved Fund Balance		-\$1,228,636.12	\$236,445.08	\$250,795.44	\$2,177,285.97	\$2,365,306.66	-\$1,416,656.81
G 622-26000 Transfers to City of Stacy -Li		\$100,000.00	\$0.00	\$0.00	\$100,000.00	\$0.00	\$200,000.00
G 622-26740 Retained Earnings - Liquor		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FUND 622 ON & OFF SALE COMBINED		\$0.00	\$1,956,605.57	\$1,956,605.57	\$13,867,940.31	\$13,867,940.31	\$0.00
Grand Total		\$0.00	\$1,956,605.57	\$1,956,605.57	\$13,867,940.31	\$13,867,940.31	\$0.00