

Date: September 15, 2017

Staff Report

From: Amy Hill

RE: August 2017 Liquor Operations Financial Statements

Please find attached the August 2017 financial statements.

Total consolidated net income was \$33,666.76. Year to date income is \$143,508.85.

Items highlighted in PURPLE on the P&L's are areas I am noting. This is new and will continue for both the on sale and off sale.

On Sale – Net profit of 6,067.31. Revenue was just below \$80,000 for the month. COGS is all over the board. Low for food costs and high for liquor costs. We had an adjustment downward for insurance costs but higher maintenance costs.

Off Sale – Net income of \$27,599.45. Revenue was just above \$234,000 for the month. COGS seems low, coming in at 75.38%. Normal average is 76% but we have been hovering 77% for the last year. High cash shortage again this month. Downward adjustment for insurance costs.

Net Income After Bond Payments:

	<u>Month</u>	<u>Year-to-Date</u>
On Sale	1,942.31	(30,075.13)
Off Sale	24,266.12	111,542.33

**City of Stacy
Monthly P&L Summary
2017 Consolidated**

	Month						
	March	April	May	June	July	August	YTD
Sales							
On Sale							
Beer	22,810.47	21,384.74	20,806.14	18,770.88	17,389.48	24,649.61	164,903.05
Banquet	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash Discounts	(472.18)	(475.85)	(620.20)	(640.58)	(662.10)	(370.78)	(4,040.67)
Liquor	15,063.72	14,247.63	14,854.82	11,463.59	12,070.50	19,774.02	115,838.43
Wine	721.91	714.79	648.87	597.32	650.91	768.09	5,439.45
Cigarettes	76.00	114.00	171.00	247.00	190.00	228.00	1,202.25
Food	26,499.03	26,917.26	28,505.76	29,067.86	28,480.23	29,267.27	213,424.24
Miscellaneous	1,878.49	1,696.73	1,847.51	1,949.25	1,838.34	2,238.46	14,772.98
Total On Sale	66,577.44	64,599.30	66,213.90	61,455.32	59,957.36	76,554.67	511,539.73
Off Sale							
Beer	88,134.33	97,769.29	109,867.06	130,459.16	125,464.52	123,181.89	819,798.47
Liquor	64,920.69	63,814.41	66,956.32	75,019.61	70,324.84	75,133.55	526,197.78
Wine	20,611.46	21,217.82	19,954.30	20,686.46	19,046.34	22,786.91	162,697.00
Mix	3,893.97	4,896.20	5,989.38	7,784.48	7,791.21	7,046.69	43,895.20
Cigarette/Tobacco	3,897.24	4,146.15	4,198.16	5,354.98	5,075.01	5,638.56	34,703.00
Other	98.13	137.00	161.94	508.62	(18.96)	380.51	1,351.52
Total Off Sale	181,555.82	191,980.87	207,127.16	239,813.31	227,682.96	234,168.11	1,588,642.97
ATM Income	809.05	835.00	646.40	658.95	664.40	1,111.80	6,141.45
Pull Tab Income	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	13,823.60
Vending Income	392.00	323.00	214.00	139.00	160.00	106.00	2,053.00
Total All Sales	251,084.31	259,488.17	275,951.46	303,816.58	290,214.72	313,690.58	2,122,200.75
Cost of Goods Sold							
On Sale Liquor/Misc	10,505.38	9,965.32	8,694.27	8,882.08	8,371.61	14,490.81	79,664.47
On Sale Food	11,395.00	10,411.79	12,232.85	12,169.10	13,536.60	11,008.87	89,972.66
On Sale Delivery	127.68	78.86	63.96	77.76	87.40	96.38	712.98
Off Sale	137,602.93	148,385.25	160,939.96	186,259.28	165,851.51	175,290.09	1,208,054.25
Off Sale Delivery	1,135.75	929.14	1,109.08	1,304.03	835.54	1,226.52	8,112.33
Total COGS	160,766.74	169,770.36	183,040.12	208,692.25	188,682.66	202,112.67	1,386,516.69
Gross Profit	90,317.57	89,717.81	92,911.34	95,124.33	101,532.06	111,577.91	735,684.06
Expenses							
Advertising	1,016.75	2,264.65	1,070.00	2,261.00	1,381.67	1,233.61	11,122.60
Cash Short/(Over)	-54.25	150.42	(26.84)	369.70	15.09	171.18	657.99
Accounting/Auditing	1,150.00	1,150.00	4,026.66	1,200.00	1,200.00	1,200.00	12,226.66
Bad Debt	0.00	50.00	0.00	0.00	0.00	0.00	50.00
Communications	784.69	659.97	752.87	759.93	789.42	404.96	5,488.75
Computer Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation	5,940.02	5,909.60	5,913.57	5,913.57	5,913.57	5,913.57	46,918.34
Dues & Subscriptions	0.00	0.00	0.00	0.00	1,700.00	0.00	1,700.00
Employee Wellness	59.98	0.00	0.00	0.00	0.00	0.00	59.98
Fees/Service Charges	3,409.48	3,727.83	4,279.47	4,375.56	4,916.11	4,832.49	33,477.36
Insurance	3,520.76	3,520.76	3,520.76	3,520.73	3,076.14	1,417.20	25,617.87
Licenses & Permits	416.84	336.84	316.84	316.84	414.90	239.13	2,700.19
Maintenance	1,803.22	1,308.71	2,443.80	2,424.73	2,116.78	3,501.89	18,662.08
Miscellaneous	0.00	0.00	0.00	25.00	0.00	0.00	25.00
Music & Bar Entertainment	2,375.00	3,630.00	3,150.00	1,200.00	3,300.00	5,341.82	24,338.33
Payroll Expenses	29,293.48	35,043.43	36,781.55	36,881.97	37,003.38	39,374.65	285,976.08
Employee Health/Life/Dental	491.91	538.17	3,061.81	488.08	468.90	1,022.92	9,019.20
Employee 457 Plan Benefit	567.89	567.89	567.89	1,750.25	1,350.95	1,344.39	7,285.04
Unemployment Benefits	1,896.83	0.00	0.00	0.00	3,482.25	0.00	5,379.08
Postage & Delivery	0.00	98.00	0.00	49.00	49.00	0.00	266.75
Professional Services	90.00	325.50	217.00	0.00	279.00	0.00	2,539.50
Rent	896.34	896.34	896.34	896.34	896.34	896.34	6,955.96
Repairs	2,651.01	1,596.41	0.00	1,570.36	808.35	481.30	10,418.22
Sales Tax Expense	10.00	40.72	40.98	96.35	41.27	44.17	453.14
Shipping/Freight	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Supplies	2,955.75	2,074.55	1,458.85	2,531.84	1,574.35	2,598.54	17,329.63
Training/Education	2,200.00	1,252.50	165.00	0.00	0.00	0.00	5,719.75
Travel & Ent	0.00	0.00	157.82	0.00	0.00	189.93	347.75
Utilities	3,755.13	3,658.94	3,641.30	3,812.55	4,631.41	4,671.92	32,472.01
Total Expenses	65,230.83	68,801.23	72,435.67	70,443.80	75,408.88	74,880.01	567,207.26
Other Income	0.00						
Interest Income	(101.70)	(103.02)	(112.12)	(119.64)	(98.87)	(88.28)	(823.82)
Interest Expense	3,355.97	3,340.48	2,221.43	3,117.66	3,121.68	3,119.42	25,241.77
Prior Period Expense			0.00				0.00
Bond Issuance Fee	0.00	0.00	0.00	0.00	450.00	0.00	550.00
Net Income	21,832.47	17,679.12	18,366.36	21,682.51	22,650.37	33,666.76	143,508.85
Bond Payment	7,458.33	7,458.33	7,458.33	7,458.33	7,458.33	7,458.33	91,874.97
Net After Bond Payment	14,374.14	10,220.79	10,908.03	14,224.18	15,192.04	26,208.43	51,633.88

6 month income
91,127.61

YTD Income
81,467.20

**City of Stacy
Monthly P & L Summary
2017 On Sale**

	Month						YTD
	March	April	May	June	July	August	
Sales							
On Sale							
Beer	22,810.47	21,384.74	20,806.14	18,770.88	17,389.48	24,649.61	164,903.05
Banquet							0.00
Cash Discounts	(472.18)	(475.85)	(620.20)	(640.58)	(662.10)	(370.78)	(4,040.67)
Liquor	15,063.72	14,247.63	14,854.82	11,463.59	12,070.50	19,774.02	115,838.43
Wine	721.91	714.79	648.87	597.32	650.91	768.09	5,439.45
Cigarettes	76.00	114.00	171.00	247.00	190.00	228.00	1,202.25
Food	26,499.03	26,917.26	28,505.76	29,067.86	28,480.23	29,267.27	213,424.24
Miscellaneous	1,878.49	1,696.73	1,847.51	1,949.25	1,838.34	2,238.46	14,772.98
Total On Sale	66,577.44	64,599.30	66,213.90	61,455.32	59,957.36	76,554.67	511,539.73
Off Sale							
Beer							0.00
Liquor							0.00
Wine							0.00
Mix							0.00
Cigarette/Tobacco							0.00
Other							0.00
Total Off Sale	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ATM Income	748.10	809.30	611.30	612.10	629.30	1,042.45	5,772.35
Pull Tab Income	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	13,823.60
Vending Income	392.00	323.00	214.00	139.00	160.00	106.00	2,053.00
Total All Sales	69,467.54	67,481.60	68,789.20	63,956.42	62,496.66	79,453.12	533,188.68
Cost of Goods Sold							
On Sale Liquor/Misc	10,505.38	9,965.32	8,694.27	8,882.08	8,371.61	14,490.81	79,664.47
On Sale Food	11,395.00	10,411.79	12,232.85	12,169.10	13,536.60	11,008.87	89,972.66
Off Sale							0.00
Delivery	127.68	78.86	63.96	77.76	87.40	96.38	712.98
Total COGS	22,028.06	20,455.97	20,991.08	21,128.94	21,995.61	25,596.06	170,350.11
Gross Profit	47,439.48	47,025.63	47,798.12	42,827.48	40,501.05	53,857.06	362,838.57
Expenses							
Advertising	592.25	1,805.15	670.00	1,541.00	931.67	833.61	7,468.60
Cash Short/(Over)	(65.99)	(55.16)	(12.41)	(21.67)	(21.18)	(43.40)	(327.29)
Accounting/Auditing	575.00	575.00	2,013.33	600.00	600.00	600.00	6,113.33
Bad Debt							0.00
Communications	376.52	313.44	394.60	326.18	326.96	250.93	2,619.81
Computer Expense							0.00
Depreciation	3,455.14	3,424.72	3,428.69	3,428.69	3,428.69	3,428.69	27,477.84
Dues & Subscriptions							0.00
Employee Wellness	59.98						59.98
Fees/Service Charges	871.96	892.78	943.10	1,024.92	889.18	933.07	7,155.23
Insurance	2,262.36	2,262.36	2,262.36	2,262.34	1,941.15	1,076.97	16,592.26
Licenses & Permits	191.03	161.03	141.03	141.03	239.13	239.13	1,419.56
Maintenance	1,550.57	1,176.72	2,293.75	2,201.83	1,893.88	3,253.29	17,011.14
Miscellaneous							0.00
Music & Bar Entertainment	2,375.00	3,630.00	3,150.00	1,200.00	3,300.00	5,341.82	24,338.33
Payroll Expenses	19,952.05	21,516.26	22,214.28	21,700.79	21,726.19	23,013.91	173,735.63
Employee Health/Dental/Life	491.91	538.17	1,811.81	488.08	468.90	1,022.92	7,117.34
Employee 457 Plan Benefit				598.95	199.65	193.09	991.69
Unemployment Benefits	1,896.83				437.25		2,334.08
Postage & Delivery		49.00		49.00			168.75
Professional Services	90.00	15.00	108.50		279.00		552.50
Rent	214.76	214.76	214.76	214.76	214.76	214.76	1,503.32
Repairs	1,495.00	398.28		1,570.36		275.00	6,127.65
Sales Tax Expense	1.92	30.39	31.26	86.50	25.41	27.86	371.54
Shipping/Freight							0.00
Supplies	2,637.70	1,115.79	1,149.87	1,252.49	1,299.90	2,077.01	12,701.50
Training/Education	2,200.00	687.50	165.00				4,868.75
Travel & Ent						189.93	189.93
Utilities	2,436.32	2,347.84	2,305.41	2,375.67	2,814.00	2,808.89	20,044.82
Total Expenses	43,660.31	41,099.03	43,285.34	41,040.92	40,994.54	45,737.48	340,636.29
Other Income							0.00
Interest Income	(54.83)	(54.98)	(58.96)	(62.07)	(51.51)	(45.73)	(435.79)
Interest Expense	2,334.55	2,319.06	1,200.01	2,095.25	2,095.25	2,098.00	16,921.53
Bond Issuance Fee							0.00
Net Income	1,499.45	3,662.52	3,371.73	(246.62)	(2,537.23)	6,067.31	5,716.54
Bond Payment	4,125.00	4,125.00	4,125.00	4,125.00	4,125.00	4,125.00	52,291.67
Net After Bond Payment	(2,625.55)	(462.48)	(753.27)	(4,371.62)	(6,662.23)	1,942.31	(46,575.13)

normal avg
27% 26%
42% 43%

6 month income
(12,932.84)

YTD Income
(30,075.13)

**City of Stacy
Monthly P & L Summary
2017 Off Sale**

	Month						YTD
	March	April	May	June	July	August	
Sales							
On Sale							
Beer							0.00
Banquet							0.00
Liquor							0.00
Wine							0.00
Cigarettes							0.00
Food							0.00
Miscellaneous							0.00
Total On Sale	0.00						
Off Sale							
Beer	88,134.33	97,769.29	109,867.06	130,459.16	125,464.52	123,181.89	819,798.47
Liquor	64,920.69	63,814.41	66,956.32	75,019.61	70,324.84	75,133.55	526,197.78
Wine	20,611.46	21,217.82	19,954.30	20,686.46	19,046.34	22,786.91	162,697.00
Mix	3,893.97	4,896.20	5,989.38	7,784.48	7,791.21	7,046.69	43,895.20
Cigarette/Tobacco	3,897.24	4,146.15	4,198.16	5,354.98	5,075.01	5,638.56	34,703.00
Other	98.13	137.00	161.94	508.62	(18.96)	380.51	1,351.52
Total Off Sale	181,555.82	191,980.87	207,127.16	239,813.31	227,682.96	234,168.11	1,588,642.97
ATM Income	60.95	25.70	35.10	46.85	35.10	69.35	369.10
Pull Tab Income							0.00
Vending Income							0.00
Total All Sales	181,616.77	192,006.57	207,162.26	239,860.16	227,718.06	234,237.46	1,589,012.07
Cost of Goods Sold							
On Sale Liquor/Misc							0.00
On Sale Food							0.00
Off Sale	137,602.93	148,385.25	160,939.96	186,259.28	165,851.51	175,290.09	1,208,054.25
Off Sale Delivery	1,135.75	929.14	1,109.08	1,304.03	835.54	1,226.52	8,112.33
Total COGS	138,738.68	149,314.39	162,049.04	187,563.31	166,687.05	176,516.61	1,216,166.58
Gross Profit	42,878.09	42,692.18	45,113.22	52,296.85	61,031.01	57,720.85	372,845.49
Expenses							
Advertising	424.50	459.50	400.00	720.00	450.00	400.00	3,654.00
Cash Short/(Over)	11.74	205.58	(14.43)	391.37	36.27	214.58	985.28
Accounting/Auditing	575.00	575.00	2,013.33	600.00	600.00	600.00	6,113.33
Bad Debt		50.00					50.00
Communications	408.17	346.53	358.27	433.75	462.46	154.03	2,868.94
Computer Expense							0.00
Depreciation	2,484.88	2,484.88	2,484.88	2,484.88	2,484.88	2,484.88	19,440.50
Dues & Subscriptions					1,700.00		1,700.00
Employee Wellness							0.00
Fees/Service Charges	2,537.52	2,835.05	3,336.37	3,350.64	4,026.93	3,899.42	26,322.13
Insurance	1,258.40	1,258.40	1,258.40	1,258.39	1,134.99	340.23	9,025.61
Licenses & Permits	225.81	175.81	175.81	175.81	175.77	175.77	1,280.63
Maintenance	252.65	131.99	150.05	222.90	222.90	248.60	1,650.94
Miscellaneous				25.00			25.00
Music & Bar Entertainment							0.00
Payroll Expenses	9,341.43	13,527.17	14,567.27	15,181.18	15,277.19	16,360.74	112,240.45
Employee Health/Life/Dental			1,250.00				1,901.86
Employee 457 Plan Benefit	567.89	567.89	567.89	1,151.30	1,151.30	1,151.30	6,293.35
Unemployment Benefits					3,045.00		3,045.00
Postage & Delivery		49.00			49.00		98.00
Professional Services		310.50	108.50				1,987.00
Rent	681.58	681.58	681.58	681.58	681.58	681.58	5,452.64
Repairs	1,156.01	1,198.13			808.35	206.30	4,290.57
Sales Tax Expense	8.08	10.33	9.72	9.85	15.86	16.31	81.60
Shipping/Freight							0.00
Supplies	318.05	958.76	308.98	1,279.35	274.45	521.53	4,628.13
Training/Education		565.00					851.00
Travel & Ent			157.82				157.82
Utilities	1,318.81	1,311.10	1,335.89	1,436.88	1,817.41	1,863.03	12,427.19
Total Expenses	21,570.52	27,702.20	29,150.33	29,402.88	34,414.34	29,142.53	226,570.97
Other Income							0.00
Interest Income	(46.87)	(48.04)	(53.16)	(57.57)	(47.36)	(42.55)	(388.03)
Interest Expense	1,021.42	1,021.42	1,021.42	1,022.41	1,026.43	1,021.42	8,320.24
Prior Period Expense							0.00
Bond Issuance Fee					450.00		550.00
Net Income	20,333.02	14,016.60	14,994.63	21,929.13	25,187.60	27,599.45	137,792.31
Bond Payment	3,333.33	3,333.33	3,333.33	3,333.33	3,333.33	3,333.33	39,583.30
Net After Bond Payment	16,999.69	10,683.27	11,661.30	18,595.80	21,854.27	24,266.12	98,209.01

normal avg
77% 76%

**6 month income
104,060.45**

**YTD Income
111,542.33**

CITY OF STACY

Balance Sheet

Current Period: August 2017

Account	Last Dim Descr	Begin Yr	MTD Debit	MTD Credit	YTD Debit	YTD Credit	Current Balance
FUND 620 STACY BAR & GRILL							
IG 620-10100 Cash		\$0.00	\$0.00	\$0.00	\$0.02	\$0.02	\$0.00
IG 620-10102 Cash - Liquor		\$0.00	\$78,897.60	\$78,897.60	\$533,866.84	\$533,866.84	\$0.00
IG 620-10103 Cash - Liquor - Imprest Fund		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
IG 620-10104 Cash - Liquor - ATM Account		\$0.00	\$1,045.91	\$1,045.91	\$5,821.51	\$5,821.51	\$0.00
IG 620-10106 Liquor - Savings Account		\$0.00	\$0.00	\$0.00	\$0.02	\$0.02	\$0.00
IG 620-20200 Accounts Payable		\$0.00	\$10,818.02	\$10,818.02	\$89,418.53	\$89,418.53	\$0.00
IG 620-25300 Unreserved Fund Balance		\$0.00	\$164,264.53	\$164,264.53	\$1,129,214.55	\$1,129,214.55	\$0.00
<i>FUND 620 STACY BAR & GRILL</i>		\$0.00	\$255,026.06	\$255,026.06	\$1,758,321.47	\$1,758,321.47	\$0.00
FUND 621 STACY WINE & SPIRITS							
G 621-10102 Cash - Liquor		\$0.00	\$235,066.14	\$235,066.14	\$1,594,526.93	\$1,594,526.93	\$0.00
G 621-10103 Cash - Liquor - Imprest Fund		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 621-10104 Cash - Liquor - ATM Account		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 621-10106 Liquor - Savings Account		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 621-10113 Cash - Liquor - ATM Off Sale		\$0.00	\$69.63	\$69.63	\$370.72	\$370.72	\$0.00
G 621-20200 Accounts Payable		\$0.00	\$7,596.94	\$7,596.94	\$54,538.36	\$54,538.36	\$0.00
G 621-25300 Unreserved Fund Balance		\$0.00	\$454,177.89	\$454,177.89	\$3,092,689.10	\$3,092,689.10	\$0.00
<i>FUND 621 STACY WINE & SPIRITS</i>		\$0.00	\$696,910.60	\$696,910.60	\$4,742,125.11	\$4,742,125.11	\$0.00
FUND 622 ON & OFF SALE COMBINED							
IG 622-10100 Cash		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
IG 622-10102 Cash - Liquor		\$567,258.02	\$549,653.51	\$474,249.78	\$3,862,115.29	\$3,958,275.76	\$471,097.55
IG 622-10103 Cash - Liquor - Imprest Fund		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
IG 622-10104 Cash - Liquor - ATM Account		\$45,120.61	\$46,765.91	\$41,500.00	\$339,801.51	\$346,500.00	\$38,422.12
IG 622-10105 ATM Holding Account - Liquor		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
IG 622-10106 Liquor - Savings Account		\$110.76	\$0.00	\$0.00	\$300,000.02	\$150,000.00	\$150,110.78
IG 622-10113 Cash - Liquor - ATM Off Sale		\$537.36	\$2,989.63	\$4,000.00	\$16,290.72	\$15,500.00	\$1,328.08
IG 622-10200 Petty Cash		\$3,833.75	\$0.00	\$0.00	\$0.00	\$0.00	\$3,833.75
IG 622-10210 Cash On Hand		\$1,279.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,279.00
IG 622-10250 Transfer Account		\$21,258.31	\$45,500.00	\$48,640.00	\$492,000.00	\$499,980.00	\$13,278.31
IG 622-11500 Accounts Receivable		\$1,100.61	\$743.34	\$200.00	\$5,145.74	\$4,844.40	\$1,401.95
IG 622-11501 Accounts Receivable - House ch		\$3,922.71	\$4,453.20	\$3,510.02	\$22,460.47	\$22,510.00	\$3,873.18
IG 622-11800 Return Checks		\$222.89	\$8.78	\$0.00	\$110.72	\$235.14	\$98.47
IG 622-11900 Credit Cards Outstanding - Liq		\$32,795.30	\$214,311.06	\$226,732.79	\$1,507,293.40	\$1,526,047.24	\$14,041.46
IG 622-14100 Inventory Assets - On Sale		\$7,237.28	\$15,075.02	\$14,835.76	\$80,887.22	\$80,101.59	\$8,022.91
IG 622-14110 Inventory Assets - Off Sale		\$432,987.66	\$266,566.52	\$244,721.77	\$1,306,857.98	\$1,285,701.23	\$454,144.41
IG 622-14200 Inventory Assets - Food On sal		\$3,883.40	\$12,309.62	\$10,995.54	\$90,555.06	\$90,644.03	\$3,794.43
IG 622-15500 Prepaid Items		\$25,898.26	\$10,383.91	\$2,236.01	\$34,757.87	\$33,764.46	\$26,891.67
IG 622-16200 Fixed Asset-Buildings		\$2,118,293.06	\$0.00	\$0.00	\$0.00	\$0.00	\$2,118,293.06
IG 622-16205 Fixed Assets - Leasehold Impro		\$31,614.84	\$0.00	\$0.00	\$1,366.00	\$0.00	\$32,980.84
IG 622-16215 Accumulated Depreciation - Liq		-\$882,755.12	\$0.00	\$5,913.57	\$0.00	\$46,918.34	-\$929,673.46
IG 622-16400 Fixed Asset-Equip/Machinery		\$308,965.24	\$0.00	\$0.00	\$9,966.50	\$450.00	\$318,481.74
IG 622-16420 Fixed Asset-Office Equipment		\$1,852.29	\$0.00	\$0.00	\$0.00	\$0.00	\$1,852.29
IG 622-16460 Furniture & Fixtures		\$1,834.54	\$0.00	\$0.00	\$0.00	\$0.00	\$1,834.54
IG 622-17100 Bond Discount		\$22,821.00	\$0.00	\$0.00	\$0.00	\$0.00	\$22,821.00

CITY OF STACY

Balance Sheet

Current Period: August 2017

Account	Last Dim Descr	Begin Yr	MTD Debit	MTD Credit	YTD Debit	YTD Credit	Current Balance
!G 622-17200 Bond Issuance Costs		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-17500 Accum Amort - Discount		-\$15,783.99	\$0.00	\$190.17	\$0.00	\$1,521.36	-\$17,305.35
!G 622-17550 Accum Amort - Issuance		\$0.00	\$0.00	\$0.00	\$895.24	\$895.24	\$0.00
!G 622-19900 Deferred Outflows of Resources		\$160,207.00	\$0.00	\$0.00	\$0.00	\$0.00	\$160,207.00
!G 622-20200 Accounts Payable		-\$85,749.32	\$238,436.50	\$302,971.00	\$1,610,289.71	\$1,693,252.81	-\$168,712.42
!G 622-20400 Garnishments Payable		\$0.00	\$2,410.37	\$2,410.37	\$34,477.45	\$34,477.45	\$0.00
!G 622-20803 Sales Tax Payable		-\$27,314.00	\$26,498.83	\$28,662.96	\$192,282.04	\$193,728.77	-\$28,760.73
!G 622-20804 Loan Payable City of Stacy liq		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-21500 Accrued Interest Payable		-\$16,031.80	\$0.00	\$2,926.50	\$36,797.14	\$23,691.84	-\$2,926.50
!G 622-21600 Accrued Wages & Salaries Paya		-\$20,797.60	\$22,004.24	\$8,403.05	\$143,519.35	\$135,477.79	-\$12,756.04
!G 622-21601 Accrued Payroll		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-21700 Accrued Payroll Deductions Pay		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-21701 Federal Withholding		\$0.00	\$4,984.03	\$4,984.03	\$28,706.97	\$28,706.97	\$0.00
!G 622-21702 State Withholding		\$0.00	\$2,145.17	\$2,145.17	\$12,538.59	\$12,538.59	\$0.00
!G 622-21703 FICA Tax Withholding		\$0.00	\$8,513.10	\$8,513.10	\$47,201.60	\$47,201.60	\$0.00
!G 622-21704 PERA		\$0.00	\$5,344.21	\$5,344.21	\$29,390.80	\$29,390.80	\$0.00
!G 622-21709 Medicare		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-21710 Other Deductions		\$0.00	\$0.00	\$0.00	\$2,855.77	\$2,855.77	\$0.00
!G 622-21711 AFLAC		\$0.00	\$583.41	\$583.41	\$583.41	\$583.41	\$0.00
!G 622-21715 457 Retirement		\$0.00	\$583.41	\$1,927.80	\$7,690.88	\$9,035.27	-\$1,344.39
!G 622-22004 Gift Certificates		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-22525 Current Amount		-\$80,000.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$80,000.00
!G 622-22530 Revenue Bonds Payable		-\$1,319,000.00	\$0.00	\$0.00	\$101,500.00	\$0.00	-\$1,217,500.00
!G 622-22535 Current Amount		\$101,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$101,500.00
!G 622-24001 Deferred Inflows of Resources		-\$24,156.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$24,156.00
!G 622-24100 Fund Balance For Debt Service		-\$34,196.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$34,196.00
!G 622-24500 Net Pension Liability		-\$381,617.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$381,617.00
!G 622-25300 Unreserved Fund Balance		-\$1,107,133.06	\$275,871.88	\$309,538.64	\$1,926,682.53	\$2,070,190.12	-\$1,250,640.65
!G 622-26000 Transfers to City of Stacy -Li		\$100,000.00	\$0.00	\$0.00	\$100,000.00	\$0.00	\$200,000.00
!G 622-26740 Retained Earnings - Liquor		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FUND 622 ON & OFF SALE COMBINED		\$0.00	\$1,756,135.65	\$1,756,135.65	\$12,345,019.98	\$12,345,019.98	\$0.00
Grand Total		\$0.00	\$2,708,072.31	\$2,708,072.31	\$18,845,466.56	\$18,845,466.56	\$0.00

CITY OF STACY
***Revenue Guideline©**

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Current Period: August 2017

		2017	2017	August	2017	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
STACY BAR & GRILL						
Active	R 620-49769-36200 Miscellaneous Re	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 620-49769-36210 Interest Earnings	\$0.00	\$435.79	\$45.73	-\$435.79	0.00%
Active	R 620-49769-37821 Pull Tab Income -	\$0.00	\$13,823.60	\$1,750.00	-\$13,823.60	0.00%
Active	R 620-49769-37911 Liquor Sales -On	\$0.00	\$115,838.43	\$19,774.02	-\$115,838.43	0.00%
Active	R 620-49769-37912 Beer Sales -On S	\$0.00	\$165,157.48	\$24,649.61	-\$165,157.48	0.00%
Active	R 620-49769-37913 Wine Sales -On S	\$0.00	\$5,439.45	\$768.09	-\$5,439.45	0.00%
Active	R 620-49769-37914 Soft Drinks -On S	\$0.00	\$13,743.48	\$1,856.46	-\$13,743.48	0.00%
Active	R 620-49769-37915 Other Merchandis	\$0.00	\$1,029.50	\$382.00	-\$1,029.50	0.00%
Active	R 620-49769-37916 Food Sales - On	\$0.00	\$213,424.24	\$29,267.27	-\$213,424.24	0.00%
Active	R 620-49769-37917 Cigarette - On	\$0.00	\$1,202.25	\$228.00	-\$1,202.25	0.00%
Active	R 620-49769-37918 Banquet Sales - O	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 620-49769-37919 ATM Income - On	\$0.00	\$5,772.35	\$1,042.45	-\$5,772.35	0.00%
Active	R 620-49769-37920 Vending Machine	\$0.00	\$2,053.00	\$106.00	-\$2,053.00	0.00%
Active	R 620-49769-37930 Cash Discounts -	\$0.00	-\$4,295.10	(\$370.78)	\$4,295.10	0.00%
Active	R 620-49769-37940 Cash Over -On S	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total STACY BAR & GRILL		\$0.00	\$533,624.47	\$79,498.85	-\$533,624.47	0.00%
STACY WINE & SPIRITS						
Active	R 621-49750-36200 Miscellaneous Re	\$0.00	-\$1,499.70	\$0.00	\$1,499.70	0.00%
Active	R 621-49750-36210 Interest Earnings	\$0.00	\$388.03	\$42.55	-\$388.03	0.00%
Active	R 621-49750-37811 Liquor Sales -Off	\$0.00	\$526,197.78	\$75,133.55	-\$526,197.78	0.00%
Active	R 621-49750-37812 Beer Sales -Off S	\$0.00	\$821,298.17	\$123,181.89	-\$821,298.17	0.00%
Active	R 621-49750-37813 Wine Sales -Off S	\$0.00	\$162,697.00	\$22,786.91	-\$162,697.00	0.00%
Active	R 621-49750-37814 Soft Drinks -Off S	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 621-49750-37815 Other Merchandis	\$0.00	\$1,351.52	\$380.51	-\$1,351.52	0.00%
Active	R 621-49750-37816 Tobacco Sales -	\$0.00	\$2,132.35	\$281.67	-\$2,132.35	0.00%
Active	R 621-49750-37817 Mix Sales - Off	\$0.00	\$43,895.20	\$7,046.69	-\$43,895.20	0.00%
Active	R 621-49750-37818 Cigarette - Off	\$0.00	\$32,570.65	\$5,356.89	-\$32,570.65	0.00%
Active	R 621-49750-37819 ATM Income - Off	\$0.00	\$369.10	\$69.35	-\$369.10	0.00%
Active	R 621-49750-37820 Vending Machine	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total STACY WINE & SPIRITS		\$0.00	\$1,589,400.10	\$234,280.01	-\$1,589,400.10	0.00%
ON & OFF SALE COMBINED						
Active	R 622-49750-36210 Interest Earnings	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total ON & OFF SALE COMBINED		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Report Total		\$0.00	\$2,123,024.57	\$313,778.86	-\$2,123,024.57	0.00%

CITY OF STACY
***Expenditure Guideline©**

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Current Period: August 2017

		2017	2017	August	Enc	2017	% of YTD
		YTD Budget	YTD Amt	MTD Amt	Current	YTD Balance	Budget
STACY BAR & GRILL							
Active	E 620-49769-101 Full-Time Employ	\$0.00	\$44,269.00	\$436.12	\$0.00	-\$44,269.00	0.00%
Active	E 620-49769-102 Overtime Compe	\$0.00	\$2,432.99	\$905.00	\$0.00	-\$2,432.99	0.00%
Active	E 620-49769-103 Part-Time Emplo	\$0.00	\$103,231.30	\$17,372.74	\$0.00	-\$103,231.30	0.00%
Active	E 620-49769-120 Employer Contrib	\$0.00	\$991.69	\$193.09	\$0.00	-\$991.69	0.00%
Active	E 620-49769-121 PERA Employer	\$0.00	\$8,274.06	\$1,576.97	\$0.00	-\$8,274.06	0.00%
Active	E 620-49769-122 FICA Employer	\$0.00	\$12,585.03	\$2,206.94	\$0.00	-\$12,585.03	0.00%
Active	E 620-49769-123 Medicare	\$0.00	\$2,943.25	\$516.14	\$0.00	-\$2,943.25	0.00%
Active	E 620-49769-131 Employer Paid H	\$0.00	\$6,842.53	\$1,022.92	\$0.00	-\$6,842.53	0.00%
Active	E 620-49769-136 Employer Paid Di	\$0.00	\$274.81	\$0.00	\$0.00	-\$274.81	0.00%
Active	E 620-49769-142 Unemployment B	\$0.00	\$2,334.08	\$0.00	\$0.00	-\$2,334.08	0.00%
Active	E 620-49769-200 Office Supplies (\$0.00	\$485.02	\$60.84	\$0.00	-\$485.02	0.00%
Active	E 620-49769-207 Computer Supplie	\$0.00	\$555.42	\$380.42	\$0.00	-\$555.42	0.00%
Active	E 620-49769-208 Training and Instr	\$0.00	\$4,868.75	\$0.00	\$0.00	-\$4,868.75	0.00%
Active	E 620-49769-211 Cleaning Supplie	\$0.00	\$2,372.01	\$397.81	\$0.00	-\$2,372.01	0.00%
Active	E 620-49769-214 Operating Supplie	\$0.00	\$9,289.05	\$1,237.94	\$0.00	-\$9,289.05	0.00%
Active	E 620-49769-259 Cost of Goods So	\$0.00	\$79,664.47	\$14,490.81	\$0.00	-\$79,664.47	0.00%
Active	E 620-49769-260 Cost of Goods So	\$0.00	\$89,972.66	\$11,008.87	\$0.00	-\$89,972.66	0.00%
Active	E 620-49769-261 COGS - Delivery	\$0.00	\$712.98	\$96.38	\$0.00	-\$712.98	0.00%
Active	E 620-49769-300 Professional Srvs	\$0.00	\$848.50	\$0.00	\$0.00	-\$848.50	0.00%
Active	E 620-49769-301 Auditing and Acct	\$0.00	\$5,538.33	\$600.00	\$0.00	-\$5,538.33	0.00%
Active	E 620-49769-303 Engineering Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-304 Legal Fees	\$0.00	\$279.00	\$0.00	\$0.00	-\$279.00	0.00%
Active	E 620-49769-307 Employee Wellne	\$0.00	\$59.98	\$0.00	\$0.00	-\$59.98	0.00%
Active	E 620-49769-314 Bank Fees	\$0.00	\$7,155.23	\$933.07	\$0.00	-\$7,155.23	0.00%
Active	E 620-49769-315 License & Permit	\$0.00	\$1,419.56	\$239.13	\$0.00	-\$1,419.56	0.00%
Active	E 620-49769-320 Communications	\$0.00	\$2,619.81	\$250.93	\$0.00	-\$2,619.81	0.00%
Active	E 620-49769-322 Postage	\$0.00	\$168.75	\$0.00	\$0.00	-\$168.75	0.00%
Active	E 620-49769-326 Web Page/Email	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-331 Travel Expenses	\$0.00	\$189.93	\$189.93	\$0.00	-\$189.93	0.00%
Active	E 620-49769-333 Shipping/Freight	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-340 Advertising	\$0.00	\$7,468.60	\$833.61	\$0.00	-\$7,468.60	0.00%
Active	E 620-49769-360 Insurance (GENE	\$0.00	\$16,592.26	\$1,076.97	\$0.00	-\$16,592.26	0.00%
Active	E 620-49769-381 Electric Utilities	\$0.00	\$20,044.82	\$2,808.89	\$0.00	-\$20,044.82	0.00%
Active	E 620-49769-383 Gas Utilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-406 Maintenance	\$0.00	\$17,011.14	\$3,253.29	\$0.00	-\$17,011.14	0.00%
Active	E 620-49769-407 Repairs	\$0.00	\$6,127.65	\$275.00	\$0.00	-\$6,127.65	0.00%
Active	E 620-49769-415 Other Equipment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-420 Depreciation	\$0.00	\$27,477.84	\$3,428.69	\$0.00	-\$27,477.84	0.00%
Active	E 620-49769-431 Cash Short	\$0.00	-\$327.29	(\$43.40)	\$0.00	\$327.29	0.00%
Active	E 620-49769-432 Uncollectable Ch	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-433 Dues and Subscri	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-437 Other Miscellane	\$0.00	\$31.26	\$0.00	\$0.00	-\$31.26	0.00%
Active	E 620-49769-438 Sales Tax	\$0.00	\$340.28	\$27.86	\$0.00	-\$340.28	0.00%
Active	E 620-49769-442 Music & Bar Ente	\$0.00	\$24,338.33	\$5,341.82	\$0.00	-\$24,338.33	0.00%
Active	E 620-49769-443 Rent Expense	\$0.00	\$1,503.32	\$214.76	\$0.00	-\$1,503.32	0.00%
Active	E 620-49769-604 Bond Issuance F	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-610 Interest	\$0.00	\$16,921.50	\$2,098.00	\$0.00	-\$16,921.50	0.00%
Active	E 620-49770-259 Cost of Goods So	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total STACY BAR & GRILL		\$0.00	\$527,907.90	\$73,431.54	\$0.00	-\$527,907.90	0.00%

STACY WINE & SPIRITS

CITY OF STACY
***Expenditure Guideline©**

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Current Period: August 2017

		2017	2017	August	Enc	2017	% of YTD
		YTD Budget	YTD Amt	MTD Amt	Current	YTD Balance	Budget
Active	E 621-49750-101 Full-Time Employ	\$0.00	\$53,049.05	\$5,470.86	\$0.00	-\$53,049.05	0.00%
Active	E 621-49750-102 Overtime Compe	\$0.00	\$29.25	\$0.00	\$0.00	-\$29.25	0.00%
Active	E 621-49750-103 Part-Time Emplo	\$0.00	\$43,821.76	\$8,070.41	\$0.00	-\$43,821.76	0.00%
Active	E 621-49750-120 Employer Contrib	\$0.00	\$6,293.35	\$1,151.30	\$0.00	-\$6,293.35	0.00%
Active	E 621-49750-121 PERA Employer	\$0.00	\$7,267.87	\$1,286.00	\$0.00	-\$7,267.87	0.00%
Active	E 621-49750-122 FICA Employer	\$0.00	\$6,542.45	\$1,242.81	\$0.00	-\$6,542.45	0.00%
Active	E 621-49750-123 Medicare	\$0.00	\$1,530.07	\$290.66	\$0.00	-\$1,530.07	0.00%
Active	E 621-49750-131 Employer Paid H	\$0.00	\$1,800.90	\$0.00	\$0.00	-\$1,800.90	0.00%
Active	E 621-49750-136 Employer Paid Di	\$0.00	\$100.96	\$0.00	\$0.00	-\$100.96	0.00%
Active	E 621-49750-142 Unemployment B	\$0.00	\$3,045.00	\$0.00	\$0.00	-\$3,045.00	0.00%
Active	E 621-49750-200 Office Supplies (\$0.00	\$2,250.72	\$87.05	\$0.00	-\$2,250.72	0.00%
Active	E 621-49750-208 Training and Instr	\$0.00	\$851.00	\$0.00	\$0.00	-\$851.00	0.00%
Active	E 621-49750-214 Operating Supplie	\$0.00	\$2,377.41	\$434.48	\$0.00	-\$2,377.41	0.00%
Active	E 621-49750-259 Cost of Goods So	\$0.00	\$1,208,054.25	\$175,290.09	\$0.00	-\$1,208,054.25	0.00%
Active	E 621-49750-261 COGS - Delivery	\$0.00	\$8,113.62	\$1,226.52	\$0.00	-\$8,113.62	0.00%
Active	E 621-49750-300 Professional Srvs	\$0.00	\$2,966.50	\$0.00	\$0.00	-\$2,966.50	0.00%
Active	E 621-49750-301 Auditing and Acct	\$0.00	\$4,963.33	\$600.00	\$0.00	-\$4,963.33	0.00%
Active	E 621-49750-303 Engineering Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-304 Legal Fees	\$0.00	\$170.50	\$0.00	\$0.00	-\$170.50	0.00%
Active	E 621-49750-307 Employee Wellne	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-314 Bank Fees	\$0.00	\$26,322.13	\$3,899.42	\$0.00	-\$26,322.13	0.00%
Active	E 621-49750-315 License & Permit	\$0.00	\$1,280.63	\$0.00	\$0.00	-\$1,280.63	0.00%
Active	E 621-49750-320 Communications	\$0.00	\$2,868.94	\$154.03	\$0.00	-\$2,868.94	0.00%
Active	E 621-49750-322 Postage	\$0.00	\$98.00	\$0.00	\$0.00	-\$98.00	0.00%
Active	E 621-49750-326 Web Page/Email	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-331 Travel Expenses	\$0.00	\$157.82	\$0.00	\$0.00	-\$157.82	0.00%
Active	E 621-49750-333 Shipping/Freight	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-340 Advertising	\$0.00	\$3,654.00	\$400.00	\$0.00	-\$3,654.00	0.00%
Active	E 621-49750-360 Insurance (GENE	\$0.00	\$9,025.61	\$340.23	\$0.00	-\$9,025.61	0.00%
Active	E 621-49750-381 Electric Utilities	\$0.00	\$12,427.19	\$1,863.03	\$0.00	-\$12,427.19	0.00%
Active	E 621-49750-383 Gas Utilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-406 Maintenance	\$0.00	\$1,650.94	\$248.60	\$0.00	-\$1,650.94	0.00%
Active	E 621-49750-407 Repairs	\$0.00	\$4,290.57	\$206.30	\$0.00	-\$4,290.57	0.00%
Active	E 621-49750-415 Other Equipment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-420 Depreciation	\$0.00	\$19,440.50	\$2,484.88	\$0.00	-\$19,440.50	0.00%
Active	E 621-49750-431 Cash Short	\$0.00	\$985.28	\$214.58	\$0.00	-\$985.28	0.00%
Active	E 621-49750-432 Uncollectable Ch	\$0.00	\$50.00	\$0.00	\$0.00	-\$50.00	0.00%
Active	E 621-49750-433 Dues and Subscri	\$0.00	\$1,700.00	\$0.00	\$0.00	-\$1,700.00	0.00%
Active	E 621-49750-437 Other Miscellane	\$0.00	\$34.72	\$0.00	\$0.00	-\$34.72	0.00%
Active	E 621-49750-438 Sales Tax	\$0.00	\$71.88	\$16.31	\$0.00	-\$71.88	0.00%
Active	E 621-49750-443 Rent Expense	\$0.00	\$5,452.64	\$681.58	\$0.00	-\$5,452.64	0.00%
Active	E 621-49750-604 Bond Issuance F	\$0.00	\$550.00	\$0.00	\$0.00	-\$550.00	0.00%
Active	E 621-49750-610 Interest	\$0.00	\$8,320.24	\$1,021.42	\$0.00	-\$8,320.24	0.00%
Active	E 621-49751-259 Cost of Goods So	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total STACY WINE & SPIRITS		\$0.00	\$1,451,609.08	\$206,680.56	\$0.00	-\$1,451,609.08	0.00%
Report Total		\$0.00	\$1,979,516.98	\$280,112.10	\$0.00	-\$1,979,516.98	0.00%