

Date: November 21, 2015

Staff Report

From: Amy Hill

RE: October 2015 Liquor Operations Financial Statements

Please find attached the October 2015 financial statements.

Total consolidated net income was \$22,731.22. Year to date income is \$191,360.37.

On Sale – Net income of \$3,802.15. Revenue was just below \$67,000 for the month. We will have an adjustment in November or December for new employee benefits that haven't been determined or billed to us yet as they are just getting signed up.

Off Sale – Net income of \$18,929.07. Revenue was just above \$198,000 for the month. Higher payroll costs due to payout of Jed's accrued vacation.

**Net Income After Bond Payments:**

	<b><u>Month</u></b>	<b><u>Year-to-Date</u></b>
On Sale	52.15	(2287.96)
Off Sale	16,012.40	126,981.66

CITY OF STACY

Balance Sheet

Current Period: October 2015

Account	Last Dim Descr	Begin Yr	MTD Debit	MTD Credit	YTD Debit	YTD Credit	Current Balance
<b>FUND 620 STACY BAR &amp; GRILL</b>							
!G 620-10100 Cash		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 620-10102 Cash - Liquor		\$0.00	\$67,045.70	\$67,045.70	\$706,232.44	\$706,232.44	\$0.00
!G 620-10103 Cash - Liquor - Imprest Fund		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 620-10104 Cash - Liquor - ATM Account		\$0.00	\$514.02	\$514.02	\$7,106.94	\$7,106.94	\$0.00
!G 620-10106 Liquor - Savings Account		\$0.00	\$0.00	\$0.00	\$0.02	\$0.02	\$0.00
!G 620-20200 Accounts Payable		\$0.00	\$9,905.85	\$9,905.85	\$102,326.11	\$102,326.11	\$0.00
!G 620-25300 Unreserved Fund Balance		\$0.00	\$143,942.57	\$143,942.57	\$1,412,810.94	\$1,412,810.94	\$0.00
<b>FUND 620 STACY BAR &amp; GRILL</b>		<b>\$0.00</b>	<b>\$221,408.14</b>	<b>\$221,408.14</b>	<b>\$2,228,476.45</b>	<b>\$2,228,476.45</b>	<b>\$0.00</b>
<b>FUND 621 STACY WINE &amp; SPIRITS</b>							
G 621-10102 Cash - Liquor		\$0.00	\$198,801.76	\$198,801.76	\$1,932,675.36	\$1,932,675.36	\$0.00
G 621-10103 Cash - Liquor - Imprest Fund		\$0.00	\$0.00	\$0.00	\$0.01	\$0.01	\$0.00
G 621-10104 Cash - Liquor - ATM Account		\$0.00	\$0.00	\$0.00	\$5.22	\$5.22	\$0.00
G 621-10106 Liquor - Savings Account		\$0.00	\$0.00	\$0.00	\$0.01	\$0.01	\$0.00
G 621-10113 Cash - Liquor - ATM Off Sale		\$0.00	\$70.51	\$70.51	\$618.24	\$618.24	\$0.00
G 621-20200 Accounts Payable		\$0.00	\$5,995.80	\$5,995.80	\$57,674.07	\$57,674.07	\$0.00
G 621-25300 Unreserved Fund Balance		\$0.00	\$386,135.34	\$386,135.34	\$3,635,469.22	\$3,635,469.22	\$0.00
<b>FUND 621 STACY WINE &amp; SPIRITS</b>		<b>\$0.00</b>	<b>\$591,003.41</b>	<b>\$591,003.41</b>	<b>\$5,626,442.13</b>	<b>\$5,626,442.13</b>	<b>\$0.00</b>
<b>FUND 622 ON &amp; OFF SALE COMBINED</b>							
!G 622-10100 Cash		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-10102 Cash - Liquor		\$444,704.85	\$471,253.99	\$508,291.56	\$4,387,503.66	\$4,322,884.72	\$509,323.79
!G 622-10103 Cash - Liquor - Imprest Fund		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-10104 Cash - Liquor - ATM Account		\$35,748.58	\$28,954.02	\$36,000.00	\$377,167.16	\$375,662.95	\$37,252.79
!G 622-10105 ATM Holding Account - Liquor		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-10106 Liquor - Savings Account		\$70,182.50	\$0.00	\$0.00	\$0.03	\$0.00	\$70,182.53
!G 622-10113 Cash - Liquor - ATM Off Sale		\$1,604.50	\$2,890.51	\$0.00	\$22,175.74	\$20,047.03	\$3,733.21
!G 622-10200 Petty Cash		\$3,833.75	\$0.00	\$0.00	\$0.00	\$0.00	\$3,833.75
!G 622-10210 Cash On Hand		\$1,279.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,279.00
!G 622-10250 Transfer Account		\$23,356.69	\$64,440.00	\$59,700.00	\$423,440.00	\$430,418.38	\$16,378.31
!G 622-11500 Accounts Receivable		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-11501 Accounts Receivable - House ch		\$4,214.86	\$2,166.63	\$3,115.18	\$31,953.73	\$32,583.72	\$3,584.87
!G 622-11800 Return Checks		\$78.86	\$134.96	\$375.33	\$675.63	\$635.97	\$118.52
!G 622-11900 Credit Cards Outstanding - Liq		\$10,719.07	\$184,047.75	\$165,042.99	\$1,700,181.97	\$1,681,848.99	\$29,052.05
!G 622-14100 Inventory Assets - On Sale		\$7,520.15	\$9,072.00	\$9,399.08	\$93,544.78	\$92,172.99	\$8,891.94
!G 622-14110 Inventory Assets - Off Sale		\$329,451.85	\$142,762.65	\$151,330.33	\$1,388,930.06	\$1,378,712.81	\$339,669.10
!G 622-14200 Inventory Assets - Food On sal		\$4,529.31	\$11,803.26	\$13,665.71	\$101,777.26	\$102,144.85	\$4,161.72
!G 622-15500 Prepaid Items		\$25,226.03	\$0.00	\$4,150.88	\$56,054.89	\$49,766.14	\$31,514.78
!G 622-16200 Fixed Asset-Buildings		\$2,118,293.06	\$0.00	\$0.00	\$0.00	\$0.00	\$2,118,293.06
!G 622-16205 Fixed Assets - Leasehold Impro		\$28,379.99	\$0.00	\$0.00	\$0.00	\$0.00	\$28,379.99
!G 622-16215 Accumulated Depreciation - Liq		-\$746,135.21	\$0.00	\$5,792.85	\$0.00	\$57,705.96	-\$803,841.17
!G 622-16400 Fixed Asset-Equip/Machinery		\$279,954.37	\$0.00	\$0.00	\$6,387.62	\$0.00	\$286,341.99
!G 622-16420 Fixed Asset-Office Equipment		\$1,852.29	\$0.00	\$0.00	\$0.00	\$0.00	\$1,852.29
!G 622-16460 Furniture & Fixtures		\$1,834.54	\$0.00	\$0.00	\$0.00	\$0.00	\$1,834.54
!G 622-17100 Bond Discount		\$22,821.00	\$0.00	\$0.00	\$0.00	\$0.00	\$22,821.00

CITY OF STACY

Balance Sheet

Current Period: October 2015

Account	Last Dim Descr	Begin Yr	MTD Debit	MTD Credit	YTD Debit	YTD Credit	Current Balance
!G 622-17200 Bond Issuance Costs		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-17500 Accum Amort - Discount		-\$11,410.08	\$0.00	\$190.17	\$0.00	\$1,901.70	-\$13,311.78
!G 622-17550 Accum Amort - Issuance		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-20200 Accounts Payable		-\$121,241.82	\$226,395.06	\$166,816.03	\$1,764,634.93	\$1,735,195.78	-\$91,802.67
!G 622-20400 Garnishments Payable		-\$59.25	\$0.00	\$0.00	\$935.32	\$876.07	\$0.00
!G 622-20803 Sales Tax Payable		-\$23,143.00	\$21,088.75	\$22,910.98	\$213,066.86	\$212,813.77	-\$22,889.91
!G 622-20804 Loan Payable City of Stacy liq		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-21500 Accrued Interest Payable		-\$29,032.30	\$0.00	\$5,515.83	\$67,933.75	\$55,448.94	-\$16,547.49
!G 622-21600 Accrued Wages & Salaries Paya		-\$20,381.90	\$19,478.07	\$9,675.14	\$159,571.20	\$154,438.49	-\$15,249.19
!G 622-21601 Accrued Payroll		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-21700 Accrued Payroll Deductions Pay		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-21701 Federal Withholding		\$0.00	\$7,222.24	\$7,222.24	\$39,199.63	\$39,199.63	\$0.00
!G 622-21702 State Withholding		\$0.00	\$2,153.42	\$2,153.42	\$15,854.15	\$15,854.15	\$0.00
!G 622-21703 FICA Tax Withholding		\$0.00	\$10,321.68	\$10,321.68	\$58,035.16	\$58,035.16	\$0.00
!G 622-21704 PERA		\$0.00	\$4,483.00	\$4,483.00	\$35,526.31	\$35,526.31	\$0.00
!G 622-21709 Medicare		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-21710 Other Deductions		\$0.00	\$0.00	\$0.00	\$587.70	\$587.70	\$0.00
!G 622-21711 AFLAC		\$21.00	\$0.00	\$0.00	\$126.00	\$147.00	\$0.00
!G 622-21715 457 Retirement		-\$1,396.60	\$906.19	\$690.56	\$13,581.67	\$12,875.63	-\$690.56
!G 622-22004 Gift Certificates		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-22525 Current Amount		-\$75,000.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$75,000.00
!G 622-22530 Revenue Bonds Payable		-\$1,470,000.00	\$0.00	\$0.00	\$80,000.00	\$0.00	-\$1,390,000.00
!G 622-22535 Current Amount		\$75,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$75,000.00
!G 622-25300 Unreserved Fund Balance		-\$858,242.50	\$244,052.00	\$266,783.22	\$2,403,299.12	\$2,594,659.49	-\$1,049,602.87
!G 622-26000 Transfers to City of Stacy -Li		\$10,000.00	\$0.00	\$0.00	\$20,000.00	\$0.00	\$30,000.00
!G 622-26740 Retained Earnings - Liquor		-\$144,563.59	\$0.00	\$0.00	\$0.00	\$0.00	-\$144,563.59
<b>FUND 622 ON &amp; OFF SALE COMBINED</b>		<b>\$0.00</b>	<b>\$1,453,626.18</b>	<b>\$1,453,626.18</b>	<b>\$13,462,144.33</b>	<b>\$13,462,144.33</b>	<b>\$0.00</b>
<b>Grand Total</b>		<b>\$0.00</b>	<b>\$2,266,037.73</b>	<b>\$2,266,037.73</b>	<b>\$21,317,062.91</b>	<b>\$21,317,062.91</b>	<b>\$0.00</b>

**CITY OF STACY**  
**\*Revenue Guideline©**

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Current Period: October 2015

		2015	2015	October	2015	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
<b>STACY BAR &amp; GRILL</b>						
Active	R 620-49769-36200 Miscellaneous Re	\$0.00	\$150.00	\$0.00	-\$150.00	0.00%
Active	R 620-49769-36210 Interest Earnings	\$0.00	\$458.75	\$57.64	-\$458.75	0.00%
Active	R 620-49769-37821 Pull Tab Income -	\$0.00	\$17,412.10	\$1,740.00	-\$17,412.10	0.00%
Active	R 620-49769-37911 Liquor Sales -On	\$0.00	\$143,167.73	\$14,479.89	-\$143,167.73	0.00%
Active	R 620-49769-37912 Beer Sales -On S	\$0.00	\$203,545.77	\$20,548.62	-\$203,545.77	0.00%
Active	R 620-49769-37913 Wine Sales -On S	\$0.00	\$5,245.31	\$553.10	-\$5,245.31	0.00%
Active	R 620-49769-37914 Soft Drinks -On S	\$0.00	\$18,503.51	\$1,781.51	-\$18,503.51	0.00%
Active	R 620-49769-37915 Other Merchandis	\$0.00	\$760.19	\$71.00	-\$760.19	0.00%
Active	R 620-49769-37916 Food Sales - On	\$0.00	\$257,289.93	\$26,806.14	-\$257,289.93	0.00%
Active	R 620-49769-37917 Cigarette - On	\$0.00	\$1,340.75	\$161.50	-\$1,340.75	0.00%
Active	R 620-49769-37918 Banquet Sales - O	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 620-49769-37919 ATM Income - On	\$0.00	\$6,396.00	\$507.70	-\$6,396.00	0.00%
Active	R 620-49769-37920 Vending Machine	\$0.00	\$2,425.00	\$211.00	-\$2,425.00	0.00%
Active	R 620-49769-37930 Cash Discounts -	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 620-49769-37940 Cash Over -On S	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
<b>Total STACY BAR &amp; GRILL</b>		\$0.00	\$656,695.04	\$66,918.10	-\$656,695.04	0.00%
<b>STACY WINE &amp; SPIRITS</b>						
Active	R 621-49750-36200 Miscellaneous Re	\$0.00	\$100.00	\$0.00	-\$100.00	0.00%
Active	R 621-49750-36210 Interest Earnings	\$0.00	\$418.80	\$51.49	-\$418.80	0.00%
Active	R 621-49750-37811 Liquor Sales -Off	\$0.00	\$561,093.96	\$64,036.59	-\$561,093.96	0.00%
Active	R 621-49750-37812 Beer Sales -Off S	\$0.00	\$957,367.77	\$101,279.59	-\$957,367.77	0.00%
Active	R 621-49750-37813 Wine Sales -Off S	\$0.00	\$195,174.11	\$23,364.27	-\$195,174.11	0.00%
Active	R 621-49750-37814 Soft Drinks -Off S	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 621-49750-37815 Other Merchandis	\$0.00	\$2,963.07	\$454.51	-\$2,963.07	0.00%
Active	R 621-49750-37816 Tobacco Sales -	\$0.00	\$2,493.43	\$207.71	-\$2,493.43	0.00%
Active	R 621-49750-37817 Mix Sales - Off	\$0.00	\$52,499.21	\$5,209.12	-\$52,499.21	0.00%
Active	R 621-49750-37818 Cigarette - Off	\$0.00	\$31,310.22	\$3,519.35	-\$31,310.22	0.00%
Active	R 621-49750-37819 ATM Income - Off	\$0.00	\$569.70	\$70.35	-\$569.70	0.00%
Active	R 621-49750-37820 Vending Machine	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
<b>Total STACY WINE &amp; SPIRITS</b>		\$0.00	\$1,803,990.27	\$198,192.98	-\$1,803,990.27	0.00%
<b>ON &amp; OFF SALE COMBINED</b>						
Active	R 622-49750-36210 Interest Earnings	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
<b>Total ON &amp; OFF SALE COMBINED</b>		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
<b>Report Total</b>		\$0.00	\$2,460,685.31	\$265,111.08	-\$2,460,685.31	0.00%

**CITY OF STACY**  
**\*Expenditure Guideline©**

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Current Period: October 2015

		2015	2015	October	Enc	2015	% of YTD
		YTD Budget	YTD Amt	MTD Amt	Current	YTD Balance	Budget
<b>STACY BAR &amp; GRILL</b>							
Active	E 620-49769-101 Full-Time Employ	\$0.00	\$66,338.75	\$2,295.20	\$0.00	-\$66,338.75	0.00%
Active	E 620-49769-102 Overtime Compe	\$0.00	\$2,790.01	\$542.16	\$0.00	-\$2,790.01	0.00%
Active	E 620-49769-103 Part-Time Emplo	\$0.00	\$102,488.30	\$15,440.33	\$0.00	-\$102,488.30	0.00%
Active	E 620-49769-120 Employer Contrib	\$0.00	\$5,635.79	\$0.00	\$0.00	-\$5,635.79	0.00%
Active	E 620-49769-121 PERA Employer	\$0.00	\$10,493.96	\$1,179.04	\$0.00	-\$10,493.96	0.00%
Active	E 620-49769-122 FICA Employer	\$0.00	\$14,719.68	\$1,905.10	\$0.00	-\$14,719.68	0.00%
Active	E 620-49769-123 Medicare	\$0.00	\$3,442.54	\$445.55	\$0.00	-\$3,442.54	0.00%
Active	E 620-49769-131 Employer Paid H	\$0.00	\$2,992.78	(\$402.78)	\$0.00	-\$2,992.78	0.00%
Active	E 620-49769-136 Employer Paid Di	\$0.00	\$1,687.48	(\$95.60)	\$0.00	-\$1,687.48	0.00%
Active	E 620-49769-142 Unemployment B	\$0.00	\$84.29	\$0.00	\$0.00	-\$84.29	0.00%
Active	E 620-49769-200 Office Supplies (	\$0.00	\$811.81	\$65.53	\$0.00	-\$811.81	0.00%
Active	E 620-49769-207 Computer Supplie	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-208 Training and Instr	\$0.00	\$660.00	\$190.00	\$0.00	-\$660.00	0.00%
Active	E 620-49769-211 Cleaning Supplie	\$0.00	\$2,134.66	\$359.15	\$0.00	-\$2,134.66	0.00%
Active	E 620-49769-214 Operating Supplie	\$0.00	\$12,383.40	\$1,193.94	\$0.00	-\$12,383.40	0.00%
Active	E 620-49769-259 Cost of Goods So	\$0.00	\$89,707.74	\$9,399.08	\$0.00	-\$89,707.74	0.00%
Active	E 620-49769-260 Cost of Goods So	\$0.00	\$98,985.10	\$12,099.79	\$0.00	-\$98,985.10	0.00%
Active	E 620-49769-300 Professional Srvs	\$0.00	\$175.00	\$15.00	\$0.00	-\$175.00	0.00%
Active	E 620-49769-301 Auditing and Acct	\$0.00	\$7,350.00	\$575.00	\$0.00	-\$7,350.00	0.00%
Active	E 620-49769-303 Engineering Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-304 Legal Fees	\$0.00	\$165.00	\$0.00	\$0.00	-\$165.00	0.00%
Active	E 620-49769-314 Bank Fees	\$0.00	\$8,673.90	\$711.56	\$0.00	-\$8,673.90	0.00%
Active	E 620-49769-315 License & Permit	\$0.00	\$1,082.68	\$748.17	\$0.00	-\$1,082.68	0.00%
Active	E 620-49769-320 Communications	\$0.00	\$3,556.33	\$492.64	\$0.00	-\$3,556.33	0.00%
Active	E 620-49769-322 Postage	\$0.00	\$226.10	\$0.00	\$0.00	-\$226.10	0.00%
Active	E 620-49769-326 Web Page/Intern	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-331 Travel Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-333 Shipping/Freight	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-340 Advertising	\$0.00	\$6,003.45	\$135.00	\$0.00	-\$6,003.45	0.00%
Active	E 620-49769-360 Insurance (GENE	\$0.00	\$21,730.71	\$1,866.03	\$0.00	-\$21,730.71	0.00%
Active	E 620-49769-381 Electric Utilities	\$0.00	\$27,422.25	\$3,023.22	\$0.00	-\$27,422.25	0.00%
Active	E 620-49769-383 Gas Utilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-406 Maintenance	\$0.00	\$9,772.63	\$666.83	\$0.00	-\$9,772.63	0.00%
Active	E 620-49769-407 Repairs	\$0.00	\$6,313.98	\$0.00	\$0.00	-\$6,313.98	0.00%
Active	E 620-49769-415 Other Equipment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-420 Depreciation	\$0.00	\$34,021.00	\$3,411.02	\$0.00	-\$34,021.00	0.00%
Active	E 620-49769-431 Cash Short	\$0.00	-\$65.07	\$215.40	\$0.00	\$65.07	0.00%
Active	E 620-49769-432 Uncollectable Ch	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-433 Dues and Subscri	\$0.00	\$1,007.00	\$0.00	\$0.00	-\$1,007.00	0.00%
Active	E 620-49769-437 Other Miscellane	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-438 Sales Tax	\$0.00	\$227.45	\$99.80	\$0.00	-\$227.45	0.00%
Active	E 620-49769-442 Music & Bar Ente	\$0.00	\$33,507.02	\$2,125.00	\$0.00	-\$33,507.02	0.00%
Active	E 620-49769-443 Rent Expense	\$0.00	\$100.00	\$0.00	\$0.00	-\$100.00	0.00%
Active	E 620-49769-604 Bond Issuance F	\$0.00	\$550.00	\$0.00	\$0.00	-\$550.00	0.00%
Active	E 620-49769-610 Interest	\$0.00	\$44,307.28	\$4,414.79	\$0.00	-\$44,307.28	0.00%
Active	E 620-49770-259 Cost of Goods So	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
<b>Total STACY BAR &amp; GRILL</b>		<b>\$0.00</b>	<b>\$621,483.00</b>	<b>\$63,115.95</b>	<b>\$0.00</b>	<b>-\$621,483.00</b>	<b>0.00%</b>
<b>STACY WINE &amp; SPIRITS</b>							
Active	E 621-49750-101 Full-Time Employ	\$0.00	\$80,832.27	\$7,433.20	\$0.00	-\$80,832.27	0.00%
Active	E 621-49750-102 Overtime Compe	\$0.00	\$1,821.59	\$250.73	\$0.00	-\$1,821.59	0.00%

**CITY OF STACY**  
**\*Expenditure Guideline©**

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Current Period: October 2015

		2015	2015	October	Enc	2015	% of YTD
		YTD Budget	YTD Amt	MTD Amt	Current	YTD Balance	Budget
Active	E 621-49750-103 Part-Time Emplo	\$0.00	\$31,976.12	\$4,670.19	\$0.00	-\$31,976.12	0.00%
Active	E 621-49750-120 Employer Contrib	\$0.00	\$6,671.56	\$690.56	\$0.00	-\$6,671.56	0.00%
Active	E 621-49750-121 PERA Employer	\$0.00	\$8,255.59	\$1,222.57	\$0.00	-\$8,255.59	0.00%
Active	E 621-49750-122 FICA Employer	\$0.00	\$7,381.38	\$1,119.21	\$0.00	-\$7,381.38	0.00%
Active	E 621-49750-123 Medicare	\$0.00	\$1,726.29	\$261.75	\$0.00	-\$1,726.29	0.00%
Active	E 621-49750-131 Employer Paid H	\$0.00	\$5,219.24	\$459.34	\$0.00	-\$5,219.24	0.00%
Active	E 621-49750-136 Employer Paid Di	\$0.00	\$1,101.10	\$100.10	\$0.00	-\$1,101.10	0.00%
Active	E 621-49750-142 Unemployment B	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-200 Office Supplies (	\$0.00	\$752.44	\$0.00	\$0.00	-\$752.44	0.00%
Active	E 621-49750-208 Training and Instr	\$0.00	\$1,160.00	\$0.00	\$0.00	-\$1,160.00	0.00%
Active	E 621-49750-214 Operating Supplie	\$0.00	\$3,496.53	\$350.18	\$0.00	-\$3,496.53	0.00%
Active	E 621-49750-259 Cost of Goods So	\$0.00	\$1,365,947.62	\$149,725.62	\$0.00	-\$1,365,947.62	0.00%
Active	E 621-49750-261 COGS - Delivery	\$0.00	\$8,679.98	\$1,057.74	\$0.00	-\$8,679.98	0.00%
Active	E 621-49750-300 Professional Srvs	\$0.00	\$200.00	\$0.00	\$0.00	-\$200.00	0.00%
Active	E 621-49750-301 Auditing and Acct	\$0.00	\$7,350.00	\$575.00	\$0.00	-\$7,350.00	0.00%
Active	E 621-49750-303 Engineering Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-304 Legal Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-314 Bank Fees	\$0.00	\$30,702.75	\$3,185.64	\$0.00	-\$30,702.75	0.00%
Active	E 621-49750-315 License & Permit	\$0.00	\$561.20	\$0.00	\$0.00	-\$561.20	0.00%
Active	E 621-49750-320 Communications	\$0.00	\$2,759.04	\$297.38	\$0.00	-\$2,759.04	0.00%
Active	E 621-49750-322 Postage	\$0.00	\$196.00	\$98.00	\$0.00	-\$196.00	0.00%
Active	E 621-49750-326 Web Page/Intern	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-331 Travel Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-333 Shipping/Freight	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-340 Advertising	\$0.00	\$4,200.00	\$400.00	\$0.00	-\$4,200.00	0.00%
Active	E 621-49750-360 Insurance (GENE	\$0.00	\$13,808.00	\$1,247.77	\$0.00	-\$13,808.00	0.00%
Active	E 621-49750-381 Electric Utilities	\$0.00	\$13,800.86	\$1,183.62	\$0.00	-\$13,800.86	0.00%
Active	E 621-49750-383 Gas Utilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-406 Maintenance	\$0.00	\$2,493.53	\$223.85	\$0.00	-\$2,493.53	0.00%
Active	E 621-49750-407 Repairs	\$0.00	\$506.38	\$0.00	\$0.00	-\$506.38	0.00%
Active	E 621-49750-415 Other Equipment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-420 Depreciation	\$0.00	\$23,684.96	\$2,381.83	\$0.00	-\$23,684.96	0.00%
Active	E 621-49750-431 Cash Short	\$0.00	\$271.91	\$93.39	\$0.00	-\$271.91	0.00%
Active	E 621-49750-432 Uncollectable Ch	\$0.00	\$250.00	\$250.00	\$0.00	-\$250.00	0.00%
Active	E 621-49750-433 Dues and Subscri	\$0.00	\$1,585.00	\$0.00	\$0.00	-\$1,585.00	0.00%
Active	E 621-49750-437 Other Miscellane	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-438 Sales Tax	\$0.00	\$41.44	\$13.45	\$0.00	-\$41.44	0.00%
Active	E 621-49750-443 Rent Expense	\$0.00	\$6,815.80	\$681.58	\$0.00	-\$6,815.80	0.00%
Active	E 621-49750-604 Bond Issuance F	\$0.00	\$550.00	\$0.00	\$0.00	-\$550.00	0.00%
Active	E 621-49750-610 Interest	\$0.00	\$13,043.36	\$1,291.21	\$0.00	-\$13,043.36	0.00%
Active	E 621-49751-259 Cost of Goods So	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
<b>Total STACY WINE &amp; SPIRITS</b>		<b>\$0.00</b>	<b>\$1,647,841.94</b>	<b>\$179,263.91</b>	<b>\$0.00</b>	<b>-\$1,647,841.94</b>	<b>0.00%</b>
<b>Report Total</b>		<b>\$0.00</b>	<b>\$2,269,324.94</b>	<b>\$242,379.86</b>	<b>\$0.00</b>	<b>-\$2,269,324.94</b>	<b>0.00%</b>

**City of Stacy  
Monthly P & L Summary  
2015 Consolidated**

	Month							
	May	June	July	August	September	October	YTD	
<b>Sales</b>								
On Sale								
Beer	19,888.54	17,212.66	19,307.15	21,763.56	15,844.42	20,548.62	203,545.77	
Banquet	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Liquor	13,955.34	11,479.20	13,842.06	17,418.10	11,235.62	14,479.89	143,167.73	
Wine	424.22	366.74	437.19	612.08	485.62	553.10	5,245.31	
Cigarettes	134.75	160.75	140.00	163.25	81.25	161.50	1,340.75	
Food	28,063.36	25,910.16	28,685.95	28,647.58	22,686.82	26,806.14	257,289.93	
Miscellaneous	1,814.94	1,891.96	2,145.85	2,057.31	1,634.69	1,852.51	19,413.70	
<b>Total On Sale</b>	<b>64,281.15</b>	<b>57,021.47</b>	<b>64,558.20</b>	<b>70,661.88</b>	<b>51,968.42</b>	<b>64,401.76</b>	<b>630,003.19</b>	
Off Sale								
Beer	105,779.29	108,266.20	123,682.28	109,038.05	102,808.97	101,279.59	957,367.77	
Liquor	58,500.80	57,210.73	63,679.40	57,255.93	56,692.17	64,036.59	561,093.96	
Wine	19,894.59	19,137.33	18,616.37	19,778.60	19,385.37	23,364.27	195,174.11	
Mix	5,786.64	6,371.04	7,875.08	6,578.31	5,738.73	5,209.12	52,499.21	
Cigarette/Tobacco	3,659.46	3,896.55	3,991.31	3,774.28	3,115.48	3,727.06	33,803.65	
Other	538.75	593.64	220.53	182.03	98.84	454.51	3,063.07	
<b>Total Off Sale</b>	<b>194,159.53</b>	<b>195,475.49</b>	<b>218,064.97</b>	<b>196,607.20</b>	<b>187,839.56</b>	<b>198,071.14</b>	<b>1,803,001.77</b>	
ATM Income	768.65	544.60	640.10	878.95	515.65	578.05	6,965.70	
Pull Tab Income	3,500.00	1,750.00	1,672.10	1,750.00	1,750.00	1,740.00	17,412.10	
Vending Income	236.00	66.00	42.00	69.00	0.00	211.00	2,425.00	
<b>Total All Sales</b>	<b>262,945.33</b>	<b>254,857.56</b>	<b>284,977.37</b>	<b>269,967.03</b>	<b>242,073.63</b>	<b>265,001.95</b>	<b>2,459,807.76</b>	
<b>Cost of Goods Sold</b>								
On Sale Liquor/Misc	8,734.46	9,692.73	8,205.95	9,416.05	6,340.21	9,399.08	89,707.74	normal avg 24% 26%
On Sale Food	10,657.80	9,771.89	11,154.14	9,350.83	8,801.92	12,099.79	98,985.10	38% 43%
Off Sale	147,059.26	147,697.37	166,387.46	146,361.14	140,842.63	149,725.62	1,365,947.62	76% 76%
Off Sale Delivery	896.83	853.50	766.24	686.53	1,154.31	1,057.74	8,678.98	
<b>Total COGS</b>	<b>167,348.35</b>	<b>168,015.49</b>	<b>186,513.79</b>	<b>165,814.55</b>	<b>157,139.07</b>	<b>172,282.23</b>	<b>1,563,319.44</b>	
<b>Gross Profit</b>	<b>95,596.98</b>	<b>86,842.07</b>	<b>98,463.58</b>	<b>104,152.48</b>	<b>84,934.56</b>	<b>92,719.72</b>	<b>896,488.32</b>	
<b>Expenses</b>								
Advertising	1,438.34	1,202.10	997.10	992.76	562.00	535.00	10,203.45	
Cash Short/(Over)	(23.14)	(3.28)	(86.31)	63.34	223.80	308.79	206.84	
Accounting/Auditing	1,150.00	4,350.00	1,150.00	1,150.00	1,150.00	1,150.00	14,700.00	
Bad Debt	0.00	0.00	0.00	0.00	0.00	250.00	250.00	
Communications	589.85	582.35	616.64	776.18	783.68	790.02	6,315.37	
Computer Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Depreciation	5,763.19	5,763.19	5,763.19	5,775.63	5,792.85	5,792.85	57,705.96	
Dues & Subscriptions	0.00	0.00	1,585.00	0.00	1,007.00	0.00	2,592.00	
Fees/Service Charges	3,722.21	4,338.89	4,103.19	4,472.21	4,533.23	3,897.20	39,376.65	
Insurance	3,698.36	4,591.71	3,113.80	3,113.80	3,113.80	3,113.80	35,538.71	
Licenses & Permits	105.20	85.20	85.20	261.54	88.17	748.17	1,643.88	
Maintenance	2,077.57	1,654.91	758.65	1,282.15	1,401.83	890.68	12,266.16	
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Music & Bar Entertainment	3,126.51	3,065.33	4,110.33	4,782.59	3,215.33	2,125.00	33,507.02	
Payroll Expenses	34,296.15	31,974.94	33,608.53	36,218.63	28,728.55	36,765.03	332,266.48	
Employee Health/Life/Dental	1,159.92	1,805.76	1,007.88	957.44	999.64	61.06	11,000.60	
Employee 457 Plan Benefit	1,244.56	1,440.46	1,396.60	1,346.66	906.19	690.56	12,307.35	
Unemployment Benefits	0.00	0.00	0.00	0.00	0.00	0.00	84.29	
Postage & Delivery	0.00	128.10	0.00	29.40	39.20	98.00	422.10	
Professional Services	45.00	0.00	15.00	180.00	0.00	15.00	540.00	
Rent	1,363.16	781.58	681.58	681.58	681.58	681.58	6,915.80	
Repairs	0.00	550.78	885.18	0.00	741.80	0.00	6,820.36	
Sales Tax Expense	11.16	13.36	12.98	11.65	11.97	113.25	268.89	
Shipping/Freight	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Supplies	1,804.90	2,690.21	2,520.81	2,226.59	1,123.94	1,968.80	19,579.84	
Training/Education	960.00	0.00	0.00	200.00	0.00	190.00	1,820.00	
Travel & Ent	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Utilities	3,383.24	4,051.79	4,833.04	4,897.33	4,793.92	4,206.84	41,223.11	
<b>Total Expenses</b>	<b>65,916.18</b>	<b>69,067.38</b>	<b>67,158.39</b>	<b>69,419.48</b>	<b>59,898.48</b>	<b>64,391.63</b>	<b>647,554.86</b>	
<b>Other Income</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Interest Income</b>	(89.79)	(89.29)	(97.67)	(98.50)	(93.67)	(109.13)	(877.55)	
<b>Interest Expense</b>	5,837.25	5,181.02	5,706.00	5,706.00	5,706.00	5,706.00	57,350.64	
<b>Prior Period Expense</b>	0.00						0.00	
<b>Bond Issuance Fee</b>	0.00	450.00	0.00	0.00	0.00	0.00	1,100.00	
<b>Net Income</b>	<b>23,933.34</b>	<b>12,232.96</b>	<b>25,696.86</b>	<b>29,125.50</b>	<b>19,423.75</b>	<b>22,731.22</b>	<b>191,360.37</b>	
Bond Payment	6,666.67	6,666.67	6,666.67	6,666.67	6,666.67	6,666.67	80,000.00	
<b>Net After Bond Payment</b>	<b>17,266.67</b>	<b>5,566.29</b>	<b>19,030.19</b>	<b>22,458.83</b>	<b>12,757.08</b>	<b>16,064.55</b>	<b>111,360.37</b>	

6 month income  
93,143.63

YTD Income  
124,693.70

**City of Stacy  
Monthly P & L Summary  
2015 On Sale**

	Month							YTD		
	May	June	July	August	September	October				
<b>Sales</b>										
On Sale										
Beer	19,888.54	17,212.66	19,307.15	21,763.56	15,844.42	20,548.62	203,545.77			
Banquet							0.00			
Liquor	13,955.34	11,479.20	13,842.06	17,418.10	11,235.62	14,479.89	143,167.73			
Wine	424.22	366.74	437.19	612.08	485.62	553.10	5,245.31			
Cigarettes	134.75	160.75	140.00	163.25	81.25	161.50	1,340.75			
Food	28,063.36	25,910.16	28,685.95	28,647.58	22,686.82	26,806.14	257,289.93			
Miscellaneous	1,814.94	1,891.96	2,145.85	2,057.31	1,634.69	1,852.51	19,413.70			
<b>Total On Sale</b>	<b>64,281.15</b>	<b>57,021.47</b>	<b>64,558.20</b>	<b>70,661.88</b>	<b>51,968.42</b>	<b>64,401.76</b>	<b>630,003.19</b>			
Off Sale										
Beer							0.00			
Liquor							0.00			
Wine							0.00			
Mix							0.00			
Cigarette/Tobacco							0.00			
Other							0.00			
<b>Total Off Sale</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			
ATM Income	726.50	490.70	640.10	726.50	454.70	507.70	6,396.00			
Pull Tab Income	3,500.00	1,750.00	1,672.10	1,750.00	1,750.00	1,740.00	17,412.10			
Vending Income	236.00	66.00	42.00	69.00		211.00	2,425.00			
<b>Total All Sales</b>	<b>68,743.65</b>	<b>59,328.17</b>	<b>66,912.40</b>	<b>73,207.38</b>	<b>54,173.12</b>	<b>66,860.46</b>	<b>656,236.29</b>			
<b>Cost of Goods Sold</b>										
On Sale Liquor/Misc	8,734.46	9,692.73	8,205.95	9,416.05	6,340.21	9,399.08	89,707.74	normal avg		
On Sale Food	10,657.80	9,771.89	11,154.14	9,350.83	8,801.92	12,099.79	98,985.10	24%	26%	
Off Sale							0.00	38%	43%	
Off Sale Delivery							0.00			
<b>Total COGS</b>	<b>19,392.26</b>	<b>19,464.62</b>	<b>19,360.09</b>	<b>18,766.88</b>	<b>15,142.13</b>	<b>21,498.87</b>	<b>188,692.84</b>			
<b>Gross Profit</b>	<b>49,351.39</b>	<b>39,863.55</b>	<b>47,552.31</b>	<b>54,440.50</b>	<b>39,030.99</b>	<b>45,361.59</b>	<b>467,543.45</b>			
<b>Expenses</b>										
Advertising	1,038.34	602.10	597.10	592.76	162.00	135.00	6,003.45			
Cash Short/(Over)	(33.73)	(19.68)	(77.88)	30.59	166.82	215.40	(65.07)			
Accounting/Auditing	575.00	2,175.00	575.00	575.00	575.00	575.00	7,350.00			
Bad Debt							0.00			
Communications	291.95	291.95	318.89	485.93	493.43	492.64	3,556.33			
Computer Expense							0.00			
Depreciation	3,381.36	3,381.36	3,381.36	3,393.80	3,411.02	3,411.02	34,021.00			
Dues & Subscriptions					1,007.00		1,007.00			
Fees/Service Charges	838.24	931.81	842.78	881.88	991.69	711.56	8,673.90			
Insurance	2,333.11	2,601.04	1,866.03	1,866.03	1,866.03	1,866.03	21,730.71			
Licenses & Permits	20.00			176.34	88.17	748.17	1,082.68			
Maintenance	1,941.75	1,102.42	527.41	1,081.75	1,253.52	666.83	9,772.63			
Miscellaneous							0.00			
Music & Bar Entertainment	3,126.51	3,065.33	4,110.33	4,782.59	3,215.33	2,125.00	33,507.02			
Payroll Expenses	21,209.16	19,276.04	20,038.39	22,693.59	16,285.55	21,807.38	200,273.24			
Employee Health/Dental/Life	473.90	727.94	473.90	593.90	440.20	(498.38)	4,680.26			
Employee 457 Plan Benefit	680.58	680.58	680.58	656.10	215.63		5,635.79			
Unemployment Benefits							84.29			
Postage & Delivery		30.10		29.40	39.20		226.10			
Professional Services	45.00		15.00	180.00		15.00	340.00			
Rent		100.00					100.00			
Repairs		550.78	885.18		741.80		6,313.98			
Sales Tax Expense	1.50					99.80	227.45			
Shipping/Freight							0.00			
Supplies	1,580.95	1,900.63	1,895.34	1,669.42	887.57	1,618.62	15,329.87			
Training/Education						190.00	660.00			
Travel & Ent							0.00			
Utilities	2,383.28	2,840.34	3,231.81	3,341.76	3,276.70	3,023.22	27,422.25			
<b>Total Expenses</b>	<b>39,886.90</b>	<b>40,237.74</b>	<b>39,361.22</b>	<b>43,030.84</b>	<b>35,116.66</b>	<b>37,202.29</b>	<b>387,932.88</b>			
<b>Other Income</b>										
Interest Income	(47.29)	(47.30)	(51.47)	(51.88)	(49.23)	(57.64)	0.00			
Interest Expense	4,414.79	4,414.79	4,414.79	4,414.79	4,414.79	4,414.79	(458.75)			
Bond Issuance Fee							550.00			
<b>Net Income</b>	<b>5,096.99</b>	<b>(4,741.68)</b>	<b>3,827.77</b>	<b>7,046.75</b>	<b>(451.23)</b>	<b>3,802.15</b>	<b>35,212.04</b>			
Bond Payment	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	45,000.00			
<b>Net After Bond Payment</b>	<b>1,346.99</b>	<b>(8,491.68)</b>	<b>77.77</b>	<b>3,296.75</b>	<b>(4,201.23)</b>	<b>52.15</b>	<b>(9,787.96)</b>			

**6 month income  
(7,919.25)**

**YTD Income  
(2,287.96)**

**City of Stacy  
Monthly P & L Summary  
2015 Off Sale**

	Month						YTD	
	May	June	July	August	September	October		
<b>Sales</b>								
On Sale								
Beer								0.00
Banquet								0.00
Liquor								0.00
Wine								0.00
Cigarettes								0.00
Food								0.00
Miscellaneous								0.00
<b>Total On Sale</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Off Sale								
Beer	105,779.29	108,266.20	123,682.28	109,038.05	102,808.97	101,279.59		957,367.77
Liquor	58,500.80	57,210.73	63,679.40	57,255.93	56,692.17	64,036.59		561,093.96
Wine	19,894.59	19,137.33	18,616.37	19,778.60	19,385.37	23,364.27		195,174.11
Mix	5,786.64	6,371.04	7,875.08	6,578.31	5,738.73	5,209.12		52,499.21
Cigarette/Tobacco	3,659.46	3,896.55	3,991.31	3,774.28	3,115.48	3,727.06		33,803.65
Other	538.75	593.64	220.53	182.03	98.84	454.51		3,063.07
<b>Total Off Sale</b>	<b>194,159.53</b>	<b>195,475.49</b>	<b>218,064.97</b>	<b>196,607.20</b>	<b>187,839.56</b>	<b>198,071.14</b>		<b>1,803,001.77</b>
ATM Income	42.15	53.90		152.45	60.95	70.35		569.70
Pull Tab Income								0.00
Vending Income								0.00
<b>Total All Sales</b>	<b>194,201.68</b>	<b>195,529.39</b>	<b>218,064.97</b>	<b>196,759.65</b>	<b>187,900.51</b>	<b>198,141.49</b>		<b>1,803,571.47</b>
<b>Cost of Goods Sold</b>								
On Sale Liquor/Misc								0.00
On Sale Food								0.00
Off Sale	147,059.26	147,697.37	166,387.46	146,361.14	140,842.63	149,725.62		1,365,947.62
Off Sale Delivery	896.83	853.50	766.24	686.53	1,154.31	1,057.74		8,678.98
<b>Total COGS</b>	<b>147,956.09</b>	<b>148,550.87</b>	<b>167,153.70</b>	<b>147,047.67</b>	<b>141,996.94</b>	<b>150,783.36</b>		<b>1,374,626.60</b>
<b>Gross Profit</b>	<b>46,245.59</b>	<b>46,978.52</b>	<b>50,911.27</b>	<b>49,711.98</b>	<b>45,903.57</b>	<b>47,358.13</b>		<b>428,944.87</b>
<b>Expenses</b>								
Advertising	400.00	600.00	400.00	400.00	400.00	400.00		4,200.00
Cash Short/(Over)	10.59	16.40	(8.43)	32.75	56.98	93.39		271.91
Accounting/Auditing	575.00	2,175.00	575.00	575.00	575.00	575.00		7,350.00
Bad Debt						250.00		250.00
Communications	297.90	290.40	297.75	290.25	290.25	297.38		2,759.04
Computer Expense								0.00
Depreciation	2,381.83	2,381.83	2,381.83	2,381.83	2,381.83	2,381.83		23,684.96
Dues & Subscriptions			1,585.00					1,585.00
Fees/Service Charges	2,883.97	3,407.08	3,260.41	3,590.33	3,541.54	3,185.64		30,702.75
Insurance	1,365.25	1,990.67	1,247.77	1,247.77	1,247.77	1,247.77		13,808.00
Licenses & Permits	85.20	85.20	85.20	85.20				561.20
Maintenance	135.82	552.49	231.24	200.40	148.31	223.85		2,493.53
Miscellaneous								0.00
Music & Bar Entertainment								0.00
Payroll Expenses	13,086.99	12,698.90	13,570.14	13,525.04	12,443.00	14,957.65		131,993.24
Employee Health/Life/Dental	686.02	1,077.82	533.98	363.54	559.44	559.44		6,320.34
Employee 457 Plan Benefit	563.98	759.88	716.02	690.56	690.56	690.56		6,671.56
Unemployment Benefits								0.00
Postage & Delivery		98.00				98.00		196.00
Professional Services								200.00
Rent	1,363.16	681.58	681.58	681.58	681.58	681.58		6,815.80
Repairs								506.38
Sales Tax Expense	9.66	13.36	12.98	11.65	11.97	13.45		41.44
Shipping/Freight								0.00
Supplies	223.95	789.58	625.47	557.17	236.37	350.18		4,249.97
Training/Education	960.00			200.00				1,160.00
Travel & Ent								0.00
Utilities	999.96	1,211.45	1,601.23	1,555.57	1,517.22	1,183.62		13,800.86
<b>Total Expenses</b>	<b>26,029.28</b>	<b>28,829.64</b>	<b>27,797.17</b>	<b>26,388.64</b>	<b>24,781.82</b>	<b>27,189.34</b>		<b>259,621.98</b>
<b>Other Income</b>								0.00
Interest Income	(42.50)	(41.99)	(46.20)	(46.62)	(44.44)	(51.49)		(418.80)
Interest Expense	1,422.46	766.23	1,291.21	1,291.21	1,291.21	1,291.21		13,043.36
Prior Period Expense								0.00
Bond Issuance Fee		450.00						550.00
<b>Net Income</b>	<b>18,836.35</b>	<b>16,974.64</b>	<b>21,869.09</b>	<b>22,078.75</b>	<b>19,874.98</b>	<b>18,929.07</b>		<b>156,148.33</b>
Bond Payment	2,916.67	2,916.67	2,916.67	2,916.67	2,916.67	2,916.67		35,000.00
<b>Net After Bond Payment</b>	<b>15,919.68</b>	<b>14,057.97</b>	<b>18,952.42</b>	<b>19,162.08</b>	<b>16,958.31</b>	<b>16,012.40</b>		<b>121,148.33</b>

normal avg  
76% 76%

**6 month income  
101,062.88**

**YTD Income  
126,981.66**