

Date: January 15, 2016

Staff Report

From: Amy Hill

RE: December 2015 Liquor Operations Financial Statements

Please find attached the December 2015 financial statements.

Total consolidated net income was \$26,570.93. Year to date income is \$236,777.84.

On Sale – Net loss of (4,247.74). Revenue was just above \$66,000 for the month. We are still experiencing major issues with inventory and cash shortages. Melissa states she is waiting for the city attorney to review the contract with the vendor so she can schedule training. We had 3-4 months of benefits paid in December for Melissa and Joey as it took a while to get them on the plans (additional \$3300 that should have been expensed in October and November).

Overall, On Sale had a 2% increase in overall sales from 2014 to 2015. They also had an increase of 8% in net income from \$29,905 in 2014 to \$31,375 in 2015.

Off Sale – Net income of \$30,818.67. Revenue was just above \$2143,000 for the month. No unusual costs this month.

Overall, Off Sale had a 6% increase in sales from 2014 to 2015 and a 29% increase in net income from \$180,017 in 2014 to 205,405 in 2015.

Liquor Operations contributed an additional \$60,000 to the city in December.

Net Income After Bond Payments:

	<u>Month</u>	<u>Year-to-Date</u>
On Sale	(7,997.74)	(13,627.10)
Off Sale	27,902.00	170,404.94

**City of Stacy
Monthly P & L Summary
2015 Consolidated**

	Month						YTD		
	July	August	September	October	November	December			
Sales									
On Sale									
Beer	19,307.15	21,763.56	15,844.42	20,548.62	20,277.68	23,007.47	246,830.92		
Banquet	0.00	0.00	0.00	0.00	172.48	0.00	172.48		
Liquor	13,842.06	17,418.10	11,235.62	14,479.89	13,133.29	16,029.59	172,330.61		
Wine	437.19	612.08	485.62	553.10	510.52	625.50	6,381.33		
Cigarettes	140.00	163.25	81.25	161.50	57.00	95.00	1,492.75		
Food	28,685.95	28,647.58	22,686.82	26,806.14	23,336.61	21,683.67	302,310.21		
Miscellaneous	2,145.85	2,057.31	1,634.69	1,852.51	1,825.88	1,852.41	23,091.99		
Total On Sale	64,558.20	70,661.88	51,968.42	64,401.76	59,313.46	63,293.64	752,610.29		
Off Sale									
Beer	123,682.28	109,038.05	102,808.97	101,279.59	84,338.87	93,976.02	1,135,682.66		
Liquor	63,679.40	57,255.93	56,692.17	64,036.59	56,075.19	78,956.29	696,125.44		
Wine	18,616.37	19,778.60	19,385.37	23,364.27	25,283.62	33,051.61	253,509.34		
Mix	7,875.08	6,578.31	5,738.73	5,209.12	3,942.74	5,015.92	61,457.87		
Cigarette/Tobacco	3,991.31	3,774.28	3,115.48	3,727.06	2,804.44	2,842.81	39,450.90		
Other	220.53	182.03	98.84	454.51	27.13	494.24	3,584.44		
Total Off Sale	218,064.97	196,607.20	187,839.56	198,071.14	172,471.99	214,336.89	2,189,810.65		
ATM Income	640.10	878.95	515.65	578.05	643.75	613.85	8,223.30		
Pull Tab Income	1,672.10	1,750.00	1,750.00	1,740.00	1,750.00	1,750.00	20,912.10		
Vending Income	42.00	69.00	0.00	211.00	143.00	411.00	2,979.00		
Total All Sales	284,977.37	269,967.03	242,073.63	265,001.95	234,322.20	280,405.38	2,974,535.34		
Cost of Goods Sold									
On Sale Liquor/Misc	8,205.95	9,416.05	6,340.21	9,399.08	9,354.00	10,708.90	109,770.64	24%	26%
On Sale Food	11,154.14	9,350.83	8,801.92	12,099.79	9,334.64	12,040.89	120,360.63	40%	43%
Off Sale	166,387.46	146,361.14	140,842.63	149,725.62	129,493.65	161,129.17	1,656,570.44	76%	76%
Off Sale Delivery	766.24	686.53	1,154.31	1,057.74	954.28	1,462.96	11,096.22		
Total COGS	186,513.79	165,814.55	157,139.07	172,282.23	149,136.57	185,341.92	1,897,797.93		
Gross Profit	98,463.58	104,152.48	84,934.56	92,719.72	85,185.63	95,063.46	1,076,737.41		
Expenses									
Advertising	997.10	992.76	562.00	535.00	510.00	782.00	11,495.45		
Cash Short/(Over)	(86.31)	63.34	223.80	308.79	310.69	289.38	806.91		
Accounting/Auditing	1,150.00	1,150.00	1,150.00	1,150.00	1,150.00	1,150.00	17,000.00		
Bad Debt	0.00	0.00	0.00	250.00	0.00	150.00	400.00		
Communications	616.64	776.18	783.68	790.02	782.52	775.02	7,872.91		
Computer Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Depreciation	5,763.19	5,775.63	5,792.85	5,792.85	5,792.85	5,792.85	69,291.66		
Dues & Subscriptions	1,585.00	0.00	1,007.00	0.00	0.00	0.00	2,592.00		
Fees/Service Charges	4,103.19	4,472.21	4,533.23	3,897.20	3,776.97	3,775.87	46,929.49		
Insurance	3,113.80	3,113.80	3,113.80	3,113.80	3,113.80	3,113.80	41,766.31		
Licenses & Permits	85.20	261.54	88.17	748.17	108.17	88.17	1,840.22		
Maintenance	758.65	1,282.15	1,401.83	890.68	4,243.60	1,790.19	18,299.95		
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Music & Bar Entertainment	4,110.33	4,782.59	3,215.33	2,125.00	3,110.32	1,815.32	38,432.66		
Payroll Expenses	33,608.53	36,218.63	28,728.55	36,765.03	30,282.33	29,641.18	392,189.99		
Employee Health/Life/Dental	1,007.88	957.44	999.64	61.06	73.06	3,957.78	15,031.44		
Employee 457 Plan Benefit	1,396.60	1,346.66	906.19	690.56	563.98	1,552.27	14,423.60		
Unemployment Benefits	0.00	0.00	0.00	0.00	0.00	0.00	84.29		
Postage & Delivery	0.00	29.40	39.20	98.00	87.60	105.00	614.70		
Professional Services	15.00	180.00	0.00	15.00	0.00	150.00	690.00		
Rent	681.58	681.58	681.58	681.58	681.58	681.58	8,278.96		
Repairs	885.18	0.00	741.80	0.00	1,221.00	511.75	8,553.11		
Sales Tax Expense	12.98	11.65	11.97	113.25	16.01	51.89	336.79		
Shipping/Freight	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Supplies	2,520.81	2,226.59	1,123.94	1,968.80	1,054.39	2,449.59	23,083.82		
Training/Education	0.00	200.00	0.00	190.00	0.00	0.00	1,820.00		
Travel & Ent	0.00	0.00	0.00	0.00	0.00	323.73	323.73		
Utilities	4,833.04	4,897.33	4,793.92	4,206.84	3,856.78	3,943.45	49,023.34		
Total Expenses	67,158.39	69,419.48	59,898.48	64,391.63	60,735.65	62,890.82	771,181.33		
Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Interest Income	(97.67)	(98.50)	(93.67)	(109.13)	(102.56)	(104.29)	(1,084.40)		
Interest Expense	5,706.00	5,706.00	5,706.00	5,706.00	5,706.00	5,706.00	68,762.64		
Prior Period Expense							0.00		
Bond Issuance Fee	0.00	0.00	0.00	0.00	0.00	0.00	1,100.00		
Net Income	25,696.86	29,125.50	19,423.75	22,731.22	18,846.54	26,570.93	236,777.84		
Bond Payment	6,666.67	6,666.67	6,666.67	6,666.67	6,666.67	6,666.67	80,000.00		
Net After Bond Payment	19,030.19	22,458.83	12,757.08	16,064.55	12,179.87	19,904.26	156,777.84		

**6 month income
102,394.80**

**YTD Income
156,777.84**

**City of Stacy
Monthly P & L Summary
2015 On Sale**

	Month						YTD
	July	August	September	October	November	December	
Sales							
On Sale							
Beer	19,307.15	21,763.56	15,844.42	20,548.62	20,277.68	23,007.47	246,830.92
Banquet					172.48		172.48
Liquor	13,842.06	17,418.10	11,235.62	14,479.89	13,133.29	16,029.59	172,330.61
Wine	437.19	612.08	485.62	553.10	510.52	625.50	6,381.33
Cigarettes	140.00	163.25	81.25	161.50	57.00	95.00	1,492.75
Food	28,685.95	28,647.58	22,686.82	26,806.14	23,336.61	21,683.67	302,310.21
Miscellaneous	2,145.85	2,057.31	1,634.69	1,852.51	1,825.88	1,852.41	23,091.99
Total On Sale	64,558.20	70,661.88	51,968.42	64,401.76	59,313.46	63,293.64	752,610.29
Off Sale							
Beer							0.00
Liquor							0.00
Wine							0.00
Mix							0.00
Cigarette/Tobacco							0.00
Other							0.00
Total Off Sale	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ATM Income	640.10	726.50	454.70	507.70	616.70	590.50	7,603.20
Pull Tab Income	1,672.10	1,750.00	1,750.00	1,740.00	1,750.00	1,750.00	20,912.10
Vending Income	42.00	69.00		211.00	143.00	411.00	2,979.00
Total All Sales	66,912.40	73,207.38	54,173.12	66,860.46	61,823.16	66,045.14	784,104.59
Cost of Goods Sold							
On Sale Liquor/Misc	8,205.95	9,416.05	6,340.21	9,399.08	9,354.00	10,708.90	109,770.64
On Sale Food	11,154.14	9,350.83	8,801.92	12,099.79	9,334.64	12,040.89	120,360.63
Off Sale							0.00
Off Sale Delivery							0.00
Total COGS	19,360.09	18,766.88	15,142.13	21,498.87	18,688.64	22,749.79	230,131.27
Gross Profit	47,552.31	54,440.50	39,030.99	45,361.59	43,134.52	43,295.35	553,973.32
Expenses							
Advertising	597.10	592.76	162.00	135.00	110.00	382.00	6,495.45
Cash Short/(Over)	(77.88)	30.59	166.82	215.40	288.33	284.31	507.57
Accounting/Auditing	575.00	575.00	575.00	575.00	575.00	575.00	8,500.00
Bad Debt							0.00
Communications	318.89	485.93	493.43	492.64	485.14	485.14	4,526.61
Computer Expense							0.00
Depreciation	3,381.36	3,393.80	3,411.02	3,411.02	3,411.02	3,411.02	40,843.04
Dues & Subscriptions			1,007.00				1,007.00
Fees/Service Charges	842.78	881.88	991.69	711.56	849.86	879.00	10,402.76
Insurance	1,866.03	1,866.03	1,866.03	1,866.03	1,866.03	1,866.03	25,462.77
Licenses & Permits		176.34	88.17	748.17	88.17	88.17	1,259.02
Maintenance	527.41	1,081.75	1,253.52	666.83	3,487.48	1,500.70	14,760.81
Miscellaneous							0.00
Music & Bar Entertainment	4,110.33	4,782.59	3,215.33	2,125.00	3,110.32	1,815.32	38,432.66
Payroll Expenses	20,038.39	22,693.59	16,285.55	21,807.38	20,207.28	21,212.70	241,693.22
Employee Health/Dental/Life	473.90	593.90	440.20	(498.38)	12.04	3,896.76	8,589.06
Employee 457 Plan Benefit	680.58	656.10	215.63			988.29	6,624.08
Unemployment Benefits							84.29
Postage & Delivery		29.40	39.20		87.60	105.00	418.70
Professional Services	15.00	180.00		15.00		150.00	490.00
Rent							100.00
Repairs	885.18		741.80		277.00	511.75	7,102.73
Sales Tax Expense				99.80		20.27	247.72
Shipping/Freight							0.00
Supplies	1,895.34	1,669.42	887.57	1,618.62	795.50	1,991.94	18,117.31
Training/Education				190.00			660.00
Travel & Ent						323.73	323.73
Utilities	3,231.81	3,341.76	3,276.70	3,023.22	2,714.62	2,696.55	32,833.42
Total Expenses	39,361.22	43,030.84	35,116.66	37,202.29	38,365.39	43,183.68	469,481.95
Other Income							0.00
Interest Income	(51.47)	(51.88)	(49.23)	(57.64)	(54.26)	(55.38)	(568.39)
Interest Expense	4,414.79	4,414.79	4,414.79	4,414.79	4,414.79	4,414.79	53,136.86
Bond Issuance Fee							550.00
Net Income	3,827.77	7,046.75	(451.23)	3,802.15	408.60	(4,247.74)	31,372.90
Bond Payment	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	45,000.00
Net After Bond Payment	77.77	3,296.75	(4,201.23)	52.15	(3,341.40)	(7,997.74)	(13,627.10)

normal avg

24% 26%
40% 43%

6 month income
(12,113.70)

YTD Income
(13,627.10)

**City of Stacy
Monthly P& L Summary
2015 Off Sale**

	Month						YTD
	July	August	September	October	November	December	
Sales							
On Sale							
Beer							0.00
Banquet							0.00
Liquor							0.00
Wine							0.00
Cigarettes							0.00
Food							0.00
Miscellaneous							0.00
Total On Sale	0.00						
Off Sale							
Beer	123,682.28	109,038.05	102,808.97	101,279.59	84,338.87	93,976.02	1,135,682.66
Liquor	63,679.40	57,255.93	56,692.17	64,036.59	56,075.19	78,956.29	696,125.44
Wine	18,616.37	19,778.60	19,385.37	23,364.27	25,283.62	33,051.61	253,509.34
Mix	7,875.08	6,578.31	5,738.73	5,209.12	3,942.74	5,015.92	61,457.87
Cigarette/Tobacco	3,991.31	3,774.28	3,115.48	3,727.06	2,804.44	2,842.81	39,450.90
Other	220.53	182.03	98.84	454.51	27.13	494.24	3,584.44
Total Off Sale	218,064.97	196,607.20	187,839.56	198,071.14	172,471.99	214,336.89	2,189,810.65
ATM Income		152.45	60.95	70.35	27.05	23.35	620.10
Pull Tab Income							0.00
Vending Income							0.00
Total All Sales	218,064.97	196,759.65	187,900.51	198,141.49	172,499.04	214,360.24	2,190,430.75
Cost of Goods Sold							
On Sale Liquor/Misc							0.00
On Sale Food							0.00
Off Sale	166,387.46	146,361.14	140,842.63	149,725.62	129,493.65	161,129.17	1,656,570.44
Off Sale Delivery	766.24	686.53	1,154.31	1,057.74	954.28	1,462.96	11,096.22
Total COGS	167,153.70	147,047.67	141,996.94	150,783.36	130,447.93	162,592.13	1,667,666.66
Gross Profit	50,911.27	49,711.98	45,903.57	47,358.13	42,051.11	51,768.11	522,764.09
Expenses							
Advertising	400.00	400.00	400.00	400.00	400.00	400.00	5,000.00
Cash Short/(Over)	(8.43)	32.75	56.98	93.39	22.36	5.07	299.34
Accounting/Auditing	575.00	575.00	575.00	575.00	575.00	575.00	8,500.00
Bad Debt				250.00		150.00	400.00
Communications	297.75	290.25	290.25	297.38	297.38	289.88	3,346.30
Computer Expense							0.00
Depreciation	2,381.83	2,381.83	2,381.83	2,381.83	2,381.83	2,381.83	28,448.62
Dues & Subscriptions	1,585.00						1,585.00
Fees/Service Charges	3,260.41	3,590.33	3,541.54	3,185.64	2,927.11	2,896.87	36,526.73
Insurance	1,247.77	1,247.77	1,247.77	1,247.77	1,247.77	1,247.77	16,303.54
Licenses & Permits	85.20	85.20			20.00		581.20
Maintenance	231.24	200.40	148.31	223.85	756.12	289.49	3,539.14
Miscellaneous							0.00
Music & Bar Entertainment							0.00
Payroll Expenses	13,570.14	13,525.04	12,443.00	14,957.65	10,075.05	8,428.48	150,496.77
Employee Health/Life/Dental	533.98	363.54	559.44	559.44	61.02	61.02	6,442.38
Employee 457 Plan Benefit	716.02	690.56	690.56	690.56	563.98	563.98	7,799.52
Unemployment Benefits							0.00
Postage & Delivery				98.00			196.00
Professional Services							200.00
Rent	681.58	681.58	681.58	681.58	681.58	681.58	8,178.96
Repairs					944.00		1,450.38
Sales Tax Expense	12.98	11.65	11.97	13.45	16.01	31.62	89.07
Shipping/Freight							0.00
Supplies	625.47	557.17	236.37	350.18	258.89	457.65	4,966.51
Training/Education		200.00					1,160.00
Travel & Ent							0.00
Utilities	1,601.23	1,555.57	1,517.22	1,183.62	1,142.16	1,246.90	16,189.92
Total Expenses	27,797.17	26,388.64	24,781.82	27,189.34	22,370.26	19,707.14	301,699.38
Other Income							0.00
Interest Income	(46.20)	(46.62)	(44.44)	(51.49)	(48.30)	(48.91)	(516.01)
Interest Expense	1,291.21	1,291.21	1,291.21	1,291.21	1,291.21	1,291.21	15,625.78
Prior Period Expense							0.00
Bond Issuance Fee							550.00
Net Income	21,869.09	22,078.75	19,874.98	18,929.07	18,437.94	30,818.67	205,404.94
Bond Payment	2,916.67	2,916.67	2,916.67	2,916.67	2,916.67	2,916.67	35,000.00
Net After Bond Payment	18,952.42	19,162.08	16,958.31	16,012.40	15,521.27	27,902.00	170,404.94

normal avg
76% 76%

6 month income
114,508.50

YTD Income
170,404.94

CITY OF STACY

Balance Sheet

Current Period: December 2015

Account	Last Dim Descr	Begin Yr	MTD Debit	MTD Credit	YTD Debit	YTD Credit	Current Balance
FUND 620 STACY BAR & GRILL							
!G 620-10100 Cash		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 620-10102 Cash - Liquor		\$0.00	\$67,409.28	\$67,409.28	\$836,857.53	\$836,857.53	\$0.00
!G 620-10103 Cash - Liquor - Imprest Fund		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 620-10104 Cash - Liquor - ATM Account		\$0.00	\$597.06	\$597.06	\$8,326.82	\$8,326.82	\$0.00
!G 620-10106 Liquor - Savings Account		\$0.00	\$0.00	\$0.00	\$0.02	\$0.02	\$0.00
!G 620-20200 Accounts Payable		\$0.00	\$12,141.54	\$12,141.54	\$120,783.56	\$120,783.56	\$0.00
!G 620-25300 Unreserved Fund Balance		\$0.00	\$142,296.85	\$142,296.85	\$1,682,282.74	\$1,682,282.74	\$0.00
<i>FUND 620 STACY BAR & GRILL</i>		\$0.00	\$222,444.73	\$222,444.73	\$2,648,250.67	\$2,648,250.67	\$0.00
FUND 621 STACY WINE & SPIRITS							
G 621-10102 Cash - Liquor		\$0.00	\$214,517.07	\$214,517.07	\$2,320,582.16	\$2,320,582.16	\$0.00
G 621-10103 Cash - Liquor - Imprest Fund		\$0.00	\$0.00	\$0.00	\$0.01	\$0.01	\$0.00
G 621-10104 Cash - Liquor - ATM Account		\$0.00	\$0.00	\$0.00	\$5.22	\$5.22	\$0.00
G 621-10106 Liquor - Savings Account		\$0.00	\$0.01	\$0.01	\$0.02	\$0.02	\$0.00
G 621-10113 Cash - Liquor - ATM Off Sale		\$0.00	\$23.42	\$23.42	\$668.86	\$668.86	\$0.00
G 621-20200 Accounts Payable		\$0.00	\$4,714.64	\$4,714.64	\$68,616.87	\$68,616.87	\$0.00
G 621-25300 Unreserved Fund Balance		\$0.00	\$396,957.59	\$396,957.59	\$4,356,743.91	\$4,356,743.91	\$0.00
<i>FUND 621 STACY WINE & SPIRITS</i>		\$0.00	\$616,212.73	\$616,212.73	\$6,746,617.05	\$6,746,617.05	\$0.00
FUND 622 ON & OFF SALE COMBINED							
!G 622-10100 Cash		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-10102 Cash - Liquor		\$444,704.85	\$473,173.31	\$467,821.84	\$5,278,425.82	\$5,202,180.35	\$520,950.32
!G 622-10103 Cash - Liquor - Imprest Fund		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-10104 Cash - Liquor - ATM Account		\$35,748.58	\$34,217.06	\$45,000.00	\$448,927.04	\$441,842.95	\$42,832.67
!G 622-10105 ATM Holding Account - Liquor		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-10106 Liquor - Savings Account		\$70,182.50	\$0.01	\$0.00	\$0.04	\$0.00	\$70,182.54
!G 622-10113 Cash - Liquor - ATM Off Sale		\$1,604.50	\$1,043.42	\$0.00	\$24,546.36	\$24,047.03	\$2,103.83
!G 622-10200 Petty Cash		\$3,833.75	\$0.00	\$0.00	\$0.00	\$0.00	\$3,833.75
!G 622-10210 Cash On Hand		\$1,279.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,279.00
!G 622-10250 Transfer Account		\$23,356.69	\$45,000.00	\$34,640.00	\$493,620.00	\$503,278.38	\$13,698.31
!G 622-11500 Accounts Receivable		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-11501 Accounts Receivable - House ch		\$4,214.86	\$2,876.44	\$2,589.45	\$36,245.78	\$36,140.34	\$4,320.30
!G 622-11800 Return Checks		\$78.86	\$60.00	\$150.00	\$894.66	\$867.10	\$106.42
!G 622-11900 Credit Cards Outstanding - Liq		\$10,719.07	\$199,350.74	\$183,956.61	\$2,063,675.80	\$2,047,438.41	\$26,956.46
!G 622-14100 Inventory Assets - On Sale		\$7,520.15	\$10,194.70	\$10,708.90	\$113,210.35	\$112,235.89	\$8,494.61
!G 622-14110 Inventory Assets - Off Sale		\$329,451.85	\$175,906.13	\$161,869.85	\$1,704,204.29	\$1,670,912.84	\$362,743.30
!G 622-14200 Inventory Assets - Food On sal		\$4,529.31	\$12,459.11	\$13,964.08	\$128,270.07	\$127,071.59	\$5,727.79
!G 622-15500 Prepaid Items		\$25,226.03	\$0.00	\$3,988.07	\$56,054.89	\$57,732.51	\$23,548.41
!G 622-16200 Fixed Asset-Buildings		\$2,118,293.06	\$0.00	\$0.00	\$0.00	\$0.00	\$2,118,293.06
!G 622-16205 Fixed Assets - Leasehold Impro		\$28,379.99	\$0.00	\$0.00	\$0.00	\$0.00	\$28,379.99
!G 622-16215 Accumulated Depreciation - Liq		-\$746,135.21	\$0.00	\$5,792.85	\$0.00	\$69,291.66	-\$815,426.87
!G 622-16400 Fixed Asset-Equip/Machinery		\$279,954.37	\$0.00	\$0.00	\$6,387.62	\$0.00	\$286,341.99
!G 622-16420 Fixed Asset-Office Equipment		\$1,852.29	\$0.00	\$0.00	\$0.00	\$0.00	\$1,852.29
!G 622-16460 Furniture & Fixtures		\$1,834.54	\$0.00	\$0.00	\$0.00	\$0.00	\$1,834.54
!G 622-17100 Bond Discount		\$22,821.00	\$0.00	\$0.00	\$0.00	\$0.00	\$22,821.00

CITY OF STACY

Balance Sheet

Current Period: December 2015

Account	Last Dim Descr	Begin Yr	MTD Debit	MTD Credit	YTD Debit	YTD Credit	Current Balance
G 622-17200	Bond Issuance Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 622-17500	Accum Amort - Discount	-\$11,410.08	\$0.00	\$190.17	\$0.00	\$2,282.04	-\$13,692.12
G 622-17550	Accum Amort - Issuance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 622-20200	Accounts Payable	-\$121,241.82	\$154,702.91	\$201,795.07	\$2,074,991.31	\$2,061,694.32	-\$107,944.83
G 622-20400	Garnishments Payable	-\$59.25	\$0.00	\$0.00	\$935.32	\$876.07	\$0.00
G 622-20803	Sales Tax Payable	-\$23,143.00	\$20,606.92	\$24,809.16	\$256,584.77	\$258,078.77	-\$24,637.00
G 622-20804	Loan Payable City of Stacy liq	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 622-21500	Accrued Interest Payable	-\$29,032.30	\$0.00	\$5,515.83	\$67,933.75	\$66,480.60	-\$27,579.15
G 622-21600	Accrued Wages & Salaries Paya	-\$20,381.90	\$10,997.20	\$10,784.11	\$180,243.54	\$176,219.80	-\$16,358.16
G 622-21601	Accrued Payroll	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 622-21700	Accrued Payroll Deductions Pay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 622-21701	Federal Withholding	\$0.00	\$2,952.52	\$3,063.24	\$45,188.38	\$45,308.91	-\$120.53
G 622-21702	State Withholding	\$0.00	\$1,274.75	\$1,318.82	\$18,426.64	\$18,475.96	-\$49.32
G 622-21703	FICA Tax Withholding	\$0.00	\$4,652.42	\$5,379.30	\$67,371.14	\$68,128.54	-\$757.40
G 622-21704	PERA	\$0.00	\$3,206.00	\$3,329.34	\$41,631.21	\$41,782.48	-\$151.27
G 622-21709	Medicare	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 622-21710	Other Deductions	\$0.00	\$0.00	\$0.00	\$587.70	\$587.70	\$0.00
G 622-21711	AFLAC	\$21.00	\$0.00	\$0.00	\$126.00	\$147.00	\$0.00
G 622-21715	457 Retirement	-\$1,396.60	\$2,116.25	\$1,552.27	\$16,388.48	\$14,991.88	\$0.00
G 622-22004	Gift Certificates	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 622-22525	Current Amount	-\$75,000.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$75,000.00
G 622-22530	Revenue Bonds Payable	-\$1,470,000.00	\$0.00	\$0.00	\$80,000.00	\$0.00	-\$1,390,000.00
G 622-22535	Current Amount	\$75,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$75,000.00
G 622-25300	Unreserved Fund Balance	-\$858,242.50	\$243,669.98	\$270,240.91	\$2,851,118.87	\$3,087,896.71	-\$1,095,020.34
G 622-26000	Transfers to City of Stacy -Li	\$10,000.00	\$60,000.00	\$0.00	\$80,000.00	\$0.00	\$90,000.00
G 622-26740	Retained Earnings - Liquor	-\$144,563.59	\$0.00	\$0.00	\$0.00	\$0.00	-\$144,563.59
FUND 622 ON & OFF SALE COMBINED		\$0.00	\$1,458,459.87	\$1,458,459.87	\$16,135,989.83	\$16,135,989.83	\$0.00
Grand Total		\$0.00	\$2,297,117.33	\$2,297,117.33	\$25,530,857.55	\$25,530,857.55	\$0.00

CITY OF STACY
***Revenue Guideline©**

01/15/16 11:13 AM

Page 1

Current Period: December 2015

		2015	2015	December	2015	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
STACY BAR & GRILL						
Active	R 620-49769-36200 Miscellaneous Re	\$0.00	\$250.00	\$100.00	-\$250.00	0.00%
Active	R 620-49769-36210 Interest Earnings	\$0.00	\$568.39	\$55.38	-\$568.39	0.00%
Active	R 620-49769-37821 Pull Tab Income -	\$0.00	\$20,912.10	\$1,750.00	-\$20,912.10	0.00%
Active	R 620-49769-37911 Liquor Sales -On	\$0.00	\$172,330.61	\$16,029.59	-\$172,330.61	0.00%
Active	R 620-49769-37912 Beer Sales -On S	\$0.00	\$246,830.92	\$23,007.47	-\$246,830.92	0.00%
Active	R 620-49769-37913 Wine Sales -On S	\$0.00	\$6,381.33	\$625.50	-\$6,381.33	0.00%
Active	R 620-49769-37914 Soft Drinks -On S	\$0.00	\$22,001.80	\$1,752.41	-\$22,001.80	0.00%
Active	R 620-49769-37915 Other Merchandis	\$0.00	\$840.19	\$0.00	-\$840.19	0.00%
Active	R 620-49769-37916 Food Sales - On	\$0.00	\$302,310.21	\$21,683.67	-\$302,310.21	0.00%
Active	R 620-49769-37917 Cigarette - On	\$0.00	\$1,492.75	\$95.00	-\$1,492.75	0.00%
Active	R 620-49769-37918 Banquet Sales - O	\$0.00	\$172.48	\$0.00	-\$172.48	0.00%
Active	R 620-49769-37919 ATM Income - On	\$0.00	\$7,603.20	\$590.50	-\$7,603.20	0.00%
Active	R 620-49769-37920 Vending Machine	\$0.00	\$2,979.00	\$411.00	-\$2,979.00	0.00%
Active	R 620-49769-37930 Cash Discounts -	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 620-49769-37940 Cash Over -On S	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total STACY BAR & GRILL		\$0.00	\$784,672.98	\$66,100.52	-\$784,672.98	0.00%
STACY WINE & SPIRITS						
Active	R 621-49750-36200 Miscellaneous Re	\$0.00	\$100.00	\$0.00	-\$100.00	0.00%
Active	R 621-49750-36210 Interest Earnings	\$0.00	\$516.01	\$48.91	-\$516.01	0.00%
Active	R 621-49750-37811 Liquor Sales -Off	\$0.00	\$696,125.44	\$78,956.29	-\$696,125.44	0.00%
Active	R 621-49750-37812 Beer Sales -Off S	\$0.00	\$1,135,682.66	\$93,976.02	-\$1,135,682.66	0.00%
Active	R 621-49750-37813 Wine Sales -Off S	\$0.00	\$253,509.34	\$33,051.61	-\$253,509.34	0.00%
Active	R 621-49750-37814 Soft Drinks -Off S	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 621-49750-37815 Other Merchandis	\$0.00	\$3,484.44	\$494.24	-\$3,484.44	0.00%
Active	R 621-49750-37816 Tobacco Sales -	\$0.00	\$2,822.79	\$133.81	-\$2,822.79	0.00%
Active	R 621-49750-37817 Mix Sales - Off	\$0.00	\$61,457.87	\$5,015.92	-\$61,457.87	0.00%
Active	R 621-49750-37818 Cigarette - Off	\$0.00	\$36,628.11	\$2,709.00	-\$36,628.11	0.00%
Active	R 621-49750-37819 ATM Income - Off	\$0.00	\$620.10	\$23.35	-\$620.10	0.00%
Active	R 621-49750-37820 Vending Machine	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total STACY WINE & SPIRITS		\$0.00	\$2,190,946.76	\$214,409.15	-\$2,190,946.76	0.00%
ON & OFF SALE COMBINED						
Active	R 622-49750-36210 Interest Earnings	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total ON & OFF SALE COMBINED		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Report Total		\$0.00	\$2,975,619.74	\$280,509.67	-\$2,975,619.74	0.00%

CITY OF STACY
***Expenditure Guideline©**

01/15/16 11:10 AM

Page 1

Current Period: December 2015

		2015	2015	December	Enc	2015	% of YTD
		YTD Budget	YTD Amt	MTD Amt	Current	YTD Balance	Budget
STACY BAR & GRILL							
Active	E 620-49769-101 Full-Time Employ	\$0.00	\$79,952.51	\$6,906.89	\$0.00	-\$79,952.51	0.00%
Active	E 620-49769-102 Overtime Compe	\$0.00	\$3,046.79	\$137.19	\$0.00	-\$3,046.79	0.00%
Active	E 620-49769-103 Part-Time Emplo	\$0.00	\$123,804.52	\$10,602.64	\$0.00	-\$123,804.52	0.00%
Active	E 620-49769-120 Employer Contrib	\$0.00	\$6,624.08	\$988.29	\$0.00	-\$6,624.08	0.00%
Active	E 620-49769-121 PERA Employer	\$0.00	\$12,727.72	\$1,232.77	\$0.00	-\$12,727.72	0.00%
Active	E 620-49769-122 FICA Employer	\$0.00	\$18,073.29	\$2,003.18	\$0.00	-\$18,073.29	0.00%
Active	E 620-49769-123 Medicare	\$0.00	\$4,088.39	\$330.03	\$0.00	-\$4,088.39	0.00%
Active	E 620-49769-131 Employer Paid H	\$0.00	\$6,582.93	\$3,578.11	\$0.00	-\$6,582.93	0.00%
Active	E 620-49769-136 Employer Paid Di	\$0.00	\$2,006.13	\$318.65	\$0.00	-\$2,006.13	0.00%
Active	E 620-49769-142 Unemployment B	\$0.00	\$84.29	\$0.00	\$0.00	-\$84.29	0.00%
Active	E 620-49769-200 Office Supplies (\$0.00	\$1,195.09	\$139.75	\$0.00	-\$1,195.09	0.00%
Active	E 620-49769-207 Computer Supplie	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-208 Training and Instr	\$0.00	\$660.00	\$0.00	\$0.00	-\$660.00	0.00%
Active	E 620-49769-211 Cleaning Supplie	\$0.00	\$2,320.48	\$99.25	\$0.00	-\$2,320.48	0.00%
Active	E 620-49769-214 Operating Supplie	\$0.00	\$14,601.74	\$1,752.94	\$0.00	-\$14,601.74	0.00%
Active	E 620-49769-259 Cost of Goods So	\$0.00	\$109,770.64	\$10,708.90	\$0.00	-\$109,770.64	0.00%
Active	E 620-49769-260 Cost of Goods So	\$0.00	\$120,360.63	\$12,040.89	\$0.00	-\$120,360.63	0.00%
Active	E 620-49769-300 Professional Srvs	\$0.00	\$325.00	\$150.00	\$0.00	-\$325.00	0.00%
Active	E 620-49769-301 Auditing and Acct	\$0.00	\$8,500.00	\$575.00	\$0.00	-\$8,500.00	0.00%
Active	E 620-49769-303 Engineering Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-304 Legal Fees	\$0.00	\$165.00	\$0.00	\$0.00	-\$165.00	0.00%
Active	E 620-49769-314 Bank Fees	\$0.00	\$10,402.76	\$879.00	\$0.00	-\$10,402.76	0.00%
Active	E 620-49769-315 License & Permit	\$0.00	\$1,259.02	\$88.17	\$0.00	-\$1,259.02	0.00%
Active	E 620-49769-320 Communications	\$0.00	\$4,526.61	\$485.14	\$0.00	-\$4,526.61	0.00%
Active	E 620-49769-322 Postage	\$0.00	\$418.70	\$105.00	\$0.00	-\$418.70	0.00%
Active	E 620-49769-326 Web Page/Intern	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-331 Travel Expenses	\$0.00	\$323.73	\$323.73	\$0.00	-\$323.73	0.00%
Active	E 620-49769-333 Shipping/Freight	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-340 Advertising	\$0.00	\$6,495.45	\$382.00	\$0.00	-\$6,495.45	0.00%
Active	E 620-49769-360 Insurance (GENE	\$0.00	\$25,462.77	\$1,866.03	\$0.00	-\$25,462.77	0.00%
Active	E 620-49769-381 Electric Utilities	\$0.00	\$32,833.42	\$2,696.55	\$0.00	-\$32,833.42	0.00%
Active	E 620-49769-383 Gas Utilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-406 Maintenance	\$0.00	\$14,760.81	\$1,500.70	\$0.00	-\$14,760.81	0.00%
Active	E 620-49769-407 Repairs	\$0.00	\$7,102.73	\$511.75	\$0.00	-\$7,102.73	0.00%
Active	E 620-49769-415 Other Equipment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-420 Depreciation	\$0.00	\$40,843.04	\$3,411.02	\$0.00	-\$40,843.04	0.00%
Active	E 620-49769-431 Cash Short	\$0.00	\$507.57	\$284.31	\$0.00	-\$507.57	0.00%
Active	E 620-49769-432 Uncollectable Ch	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-433 Dues and Subscri	\$0.00	\$1,007.00	\$0.00	\$0.00	-\$1,007.00	0.00%
Active	E 620-49769-437 Other Miscellane	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-438 Sales Tax	\$0.00	\$247.72	\$20.27	\$0.00	-\$247.72	0.00%
Active	E 620-49769-442 Music & Bar Ente	\$0.00	\$38,432.66	\$1,815.32	\$0.00	-\$38,432.66	0.00%
Active	E 620-49769-443 Rent Expense	\$0.00	\$100.00	\$0.00	\$0.00	-\$100.00	0.00%
Active	E 620-49769-604 Bond Issuance F	\$0.00	\$550.00	\$0.00	\$0.00	-\$550.00	0.00%
Active	E 620-49769-610 Interest	\$0.00	\$53,136.86	\$4,414.79	\$0.00	-\$53,136.86	0.00%
Active	E 620-49770-259 Cost of Goods So	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total STACY BAR & GRILL		\$0.00	\$753,300.08	\$70,348.26	\$0.00	-\$753,300.08	0.00%
STACY WINE & SPIRITS							
Active	E 621-49750-101 Full-Time Employ	\$0.00	\$89,500.25	\$3,603.57	\$0.00	-\$89,500.25	0.00%
Active	E 621-49750-102 Overtime Compe	\$0.00	\$1,821.59	\$0.00	\$0.00	-\$1,821.59	0.00%

CITY OF STACY
***Expenditure Guideline©**

01/15/16 11:10 AM

Page 2

Current Period: December 2015

		2015	2015	December	Enc	2015	% of YTD
		YTD Budget	YTD Amt	MTD Amt	Current	YTD Balance	Budget
Active	E 621-49750-103 Part-Time Emplo	\$0.00	\$39,357.74	\$3,621.60	\$0.00	-\$39,357.74	0.00%
Active	E 621-49750-120 Employer Contrib	\$0.00	\$7,799.52	\$563.98	\$0.00	-\$7,799.52	0.00%
Active	E 621-49750-121 PERA Employer	\$0.00	\$9,366.25	\$550.83	\$0.00	-\$9,366.25	0.00%
Active	E 621-49750-122 FICA Employer	\$0.00	\$8,470.04	\$528.81	\$0.00	-\$8,470.04	0.00%
Active	E 621-49750-123 Medicare	\$0.00	\$1,980.90	\$123.67	\$0.00	-\$1,980.90	0.00%
Active	E 621-49750-131 Employer Paid H	\$0.00	\$5,219.24	\$0.00	\$0.00	-\$5,219.24	0.00%
Active	E 621-49750-136 Employer Paid Di	\$0.00	\$1,223.14	\$61.02	\$0.00	-\$1,223.14	0.00%
Active	E 621-49750-142 Unemployment B	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-200 Office Supplies (\$0.00	\$784.03	\$31.59	\$0.00	-\$784.03	0.00%
Active	E 621-49750-208 Training and Instr	\$0.00	\$1,160.00	\$0.00	\$0.00	-\$1,160.00	0.00%
Active	E 621-49750-214 Operating Supplie	\$0.00	\$4,181.48	\$426.06	\$0.00	-\$4,181.48	0.00%
Active	E 621-49750-259 Cost of Goods So	\$0.00	\$1,656,570.44	\$161,129.17	\$0.00	-\$1,656,570.44	0.00%
Active	E 621-49750-261 COGS - Delivery	\$0.00	\$11,097.22	\$1,462.96	\$0.00	-\$11,097.22	0.00%
Active	E 621-49750-300 Professional Srvs	\$0.00	\$200.00	\$0.00	\$0.00	-\$200.00	0.00%
Active	E 621-49750-301 Auditing and Acct	\$0.00	\$8,500.00	\$575.00	\$0.00	-\$8,500.00	0.00%
Active	E 621-49750-303 Engineering Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-304 Legal Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-314 Bank Fees	\$0.00	\$36,526.73	\$2,896.87	\$0.00	-\$36,526.73	0.00%
Active	E 621-49750-315 License & Permit	\$0.00	\$581.20	\$0.00	\$0.00	-\$581.20	0.00%
Active	E 621-49750-320 Communications	\$0.00	\$3,346.30	\$289.88	\$0.00	-\$3,346.30	0.00%
Active	E 621-49750-322 Postage	\$0.00	\$196.00	\$0.00	\$0.00	-\$196.00	0.00%
Active	E 621-49750-326 Web Page/Intern	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-331 Travel Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-333 Shipping/Freight	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-340 Advertising	\$0.00	\$5,000.00	\$400.00	\$0.00	-\$5,000.00	0.00%
Active	E 621-49750-360 Insurance (GENE	\$0.00	\$16,303.54	\$1,247.77	\$0.00	-\$16,303.54	0.00%
Active	E 621-49750-381 Electric Utilities	\$0.00	\$16,189.92	\$1,246.90	\$0.00	-\$16,189.92	0.00%
Active	E 621-49750-383 Gas Utilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-406 Maintenance	\$0.00	\$3,539.14	\$289.49	\$0.00	-\$3,539.14	0.00%
Active	E 621-49750-407 Repairs	\$0.00	\$1,450.38	\$0.00	\$0.00	-\$1,450.38	0.00%
Active	E 621-49750-415 Other Equipment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-420 Depreciation	\$0.00	\$28,448.62	\$2,381.83	\$0.00	-\$28,448.62	0.00%
Active	E 621-49750-431 Cash Short	\$0.00	\$299.34	\$5.07	\$0.00	-\$299.34	0.00%
Active	E 621-49750-432 Uncollectable Ch	\$0.00	\$400.00	\$150.00	\$0.00	-\$400.00	0.00%
Active	E 621-49750-433 Dues and Subscri	\$0.00	\$1,585.00	\$0.00	\$0.00	-\$1,585.00	0.00%
Active	E 621-49750-437 Other Miscellane	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-438 Sales Tax	\$0.00	\$89.07	\$31.62	\$0.00	-\$89.07	0.00%
Active	E 621-49750-443 Rent Expense	\$0.00	\$8,178.96	\$681.58	\$0.00	-\$8,178.96	0.00%
Active	E 621-49750-604 Bond Issuance F	\$0.00	\$550.00	\$0.00	\$0.00	-\$550.00	0.00%
Active	E 621-49750-610 Interest	\$0.00	\$15,625.78	\$1,291.21	\$0.00	-\$15,625.78	0.00%
Active	E 621-49751-259 Cost of Goods So	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total STACY WINE & SPIRITS		\$0.00	\$1,985,541.82	\$183,590.48	\$0.00	-\$1,985,541.82	0.00%
Report Total		\$0.00	\$2,738,841.90	\$253,938.74	\$0.00	-\$2,738,841.90	0.00%