

Date: January 20, 2017

Staff Report

From: Amy Hill

RE: Preliminary Decemaber 2016 Liquor Operations Financial Statements

Please find attached the Preliminary December 2016 financial statements.

Total consolidated net income was \$57,056.33. Year to date income is \$271,028.20.

On Sale – Net income of 2,440.57. Revenue was just below \$65,000 for the month. Due to the renovation of the kitchen they continue to have some repairs/maintenance/training costs which will continue into early 2017.

Off Sale – Net income of \$54,517.34. Revenue was just below \$231,000 for the month. **We continue to have fluctuations in COGS.** Rod said indicated they had done some inventory counting and adjustments in December but he feels it still is not accurate and continues to work on it. If we have any major adjustment in January or February we will consider doing any adjustment back to December if needed. The net income is considerable but we also had two very low months in October and November due to inventory issues.

The audit will be performed in March 2017 and the Final December financials will be issued after that is complete.

Net Income After Bond Payments:

	<u>Month</u>	<u>Year-to-Date</u>
On Sale	(4,479.10)	(46,330.14)
Off Sale	51,600.67	215,654.00

**City of Stacy
Monthly P& L Summary
2016 Consolidated**

	Month						YTD		
	July	August	September	October	November	December			
Sales									
On Sale									
Beer	18,800.90	22,470.11	17,688.33	19,957.86	18,477.01	21,834.56	239,357.62		
Banquet	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Liquor	13,147.39	17,954.54	14,039.22	14,566.82	13,562.78	14,460.48	174,110.54		
Wine	597.22	595.18	794.08	911.45	936.53	873.83	8,936.08		
Cigarettes	172.75	114.00	123.50	133.00	199.50	114.00	1,471.75		
Food	28,673.87	29,142.44	25,933.60	25,635.85	23,386.90	22,947.93	307,321.87		
Miscellaneous	1,938.10	3,209.98	1,999.14	1,896.66	1,536.40	1,605.87	23,025.21		
Total On Sale	63,330.23	73,486.25	60,577.87	63,101.64	58,099.12	61,836.67	754,223.07		
Off Sale									
Beer	121,029.18	115,554.83	108,560.10	103,093.48	92,334.44	98,399.12	1,195,168.91		
Liquor	65,045.04	65,193.73	64,701.53	64,269.06	65,205.54	87,401.71	756,008.41		
Wine	19,976.51	20,713.12	20,943.80	22,429.07	24,595.71	35,319.38	269,432.90		
Mix	6,847.05	6,982.16	5,384.85	4,737.45	4,323.91	5,491.98	62,073.91		
Cigarette/Tobacco	3,887.36	3,828.15	3,919.92	3,725.86	3,895.61	3,698.50	42,261.29		
Other	503.47	532.59	491.21	345.01	74.32	460.89	4,057.43		
Total Off Sale	217,288.61	212,804.58	204,001.41	198,599.93	190,429.53	230,771.58	2,329,002.85		
ATM Income	673.80	662.80	560.05	750.35	586.45	668.10	8,275.50		
Pull Tab Income	1,750.00	1,311.70	1,750.00	1,750.00	1,750.00	1,680.70	20,492.40		
Vending Income	142.00	148.00	294.00	228.00	0.00	277.00	2,951.00		
Total All Sales	283,184.64	288,413.33	267,183.33	264,429.92	250,865.10	295,234.05	3,114,944.82		
Cost of Goods Sold									
On Sale Liquor/Misc	8,096.32	11,219.11	10,299.46	7,991.20	8,799.82	10,042.52	115,571.84	26%	26%
On Sale Food	12,272.13	12,819.04	11,271.25	11,872.50	9,368.09	9,244.96	132,564.03	43%	43%
Off Sale	164,398.85	179,823.94	126,004.94	167,005.56	153,026.67	144,893.64	1,742,604.21	75%	76%
Off Sale Delivery	948.09	1,203.56	1,428.68	1,077.85	1,185.18	1,108.13	13,773.08		
Total COGS	185,715.39	205,065.65	149,004.33	187,947.11	172,379.76	165,289.25	2,004,513.16		
Gross Profit	97,469.25	83,347.68	118,179.00	76,482.81	78,485.34	129,944.80	1,110,431.66		
Expenses									
Advertising	1,046.60	1,030.30	500.00	400.00	516.00	465.32	10,559.13		
Cash Short/(Over)	18.94	113.74	37.87	14.66	38.09	8.04	642.73		
Accounting/Auditing	1,150.00	1,150.00	1,150.00	1,150.00	1,150.00	1,150.00	16,625.00		
Bad Debt	0.00	0.00	0.00	0.00	0.00	0.00	(20.92)		
Communications	690.93	843.31	689.49	615.97	765.83	549.94	8,195.85		
Computer Expense	0.00	0.00	0.00	0.00	0.00	0.00	216.00		
Depreciation	5,661.29	5,661.29	5,661.29	5,613.96	5,674.87	5,701.83	67,328.25		
Dues & Subscriptions	1,700.00	0.00	0.00	0.00	66.00	0.00	1,766.00		
Employee Wellness	0.00	0.00	0.00	0.00	0.00	35.38	35.38		
Fees/Service Charges	4,246.97	4,516.67	4,357.04	4,040.77	4,351.34	3,973.24	47,652.08		
Insurance	3,520.76	3,520.76	3,520.76	3,520.76	3,520.76	3,520.76	43,550.45		
Licenses & Permits	285.46	461.27	461.27	1,241.27	461.27	361.27	4,804.38		
Maintenance	1,795.46	1,724.81	2,559.88	853.42	2,459.01	2,383.03	23,489.45		
Miscellaneous	0.00	1,000.00	0.00	0.00	0.00	0.00	1,133.70		
Music & Bar Entertainment	1,200.00	7,055.69	2,600.00	1,674.66	3,150.00	3,500.00	38,962.55		
Payroll Expenses	34,298.94	35,311.27	31,972.12	35,138.15	33,437.03	34,747.27	392,871.46		
Employee Health/Life/Dental	3,983.45	1,743.26	1,828.17	1,867.87	1,874.43	1,849.06	19,072.78		
Employee 457 Plan Benefit	678.17	563.98	0.00	0.00	0.00	1,703.67	7,014.84		
Unemployment Benefits	0.00	0.00	0.00	0.00	0.00	583.64	583.64		
Postage & Delivery	0.00	99.12	0.00	0.00	47.00	67.00	429.35		
Professional Services	0.00	0.00	0.00	45.00	0.00	0.00	417.50		
Rent	681.58	681.58	681.58	746.01	746.01	746.01	8,372.25		
Repairs	372.89	327.50	1,055.27	2,218.05	3,279.90	1,485.53	10,433.20		
Sales Tax Expense	0.00	0.00	13.37	32.27	16.55	72.30	1,192.29		
Shipping/Freight	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Supplies	1,714.40	2,139.06	1,912.10	2,119.14	3,546.88	2,073.75	25,175.72		
Training/Education	0.00	0.00	1,075.00	818.75	1,118.75	0.00	3,012.50		
Travel & Ent	0.00	0.00	0.00	0.00	0.00	260.51	260.51		
Utilities	4,620.28	4,854.51	4,287.32	4,014.74	4,046.02	4,141.12	48,831.43		
Total Expenses	67,666.12	72,798.12	64,362.53	66,125.45	70,265.74	69,378.67	782,607.50		
Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Interest Income	(116.72)	(94.27)	(95.76)	(97.00)	(101.99)	(110.54)	(1,462.26)		
Interest Expense	6,458.48	3,620.34	3,620.34	3,620.34	3,620.34	3,620.34	57,358.22		
Prior Period Expense							0.00		
Bond Issuance Fee	450.00	0.00	0.00	0.00	0.00	0.00	900.00		
Net Income	23,011.37	7,023.49	50,291.89	6,834.02	4,701.25	57,056.33	271,028.20		
Bond Payment	9,833.33	9,833.33	9,833.33	9,833.33	9,833.33	9,833.33	101,500.00		
Net After Bond Payment	13,178.04	(2,809.84)	40,458.56	(2,999.31)	(5,132.08)	47,223.00	169,528.20		

**6 month income
89,918.35**

**YTD Income
169,528.20**

**City of Stacy
Monthly P & L Summary
2016 On Sale**

	Month						YTD
	July	August	September	October	November	December	
Sales							
On Sale							
Beer	18,800.90	22,470.11	17,688.33	19,957.86	18,477.01	21,834.56	239,357.62
Banquet							0.00
Liquor	13,147.39	17,954.54	14,039.22	14,566.82	13,562.78	14,460.48	174,110.54
Wine	597.22	595.18	794.08	911.45	936.53	873.83	8,936.08
Cigarettes	172.75	114.00	123.50	133.00	199.50	114.00	1,471.75
Food	28,673.87	29,142.44	25,933.60	25,635.85	23,386.90	22,947.93	307,321.87
Miscellaneous	1,938.10	3,209.98	1,999.14	1,896.66	1,536.40	1,605.87	23,025.21
Total On Sale	63,330.23	73,486.25	60,577.87	63,101.64	58,099.12	61,836.67	754,223.07
Off Sale							
Beer							0.00
Liquor							0.00
Wine							0.00
Mix							0.00
Cigarette/Tobacco							0.00
Other							0.00
Total Off Sale	0.00						
ATM Income	601.10	580.70	489.70	694.10	553.70	609.50	7,624.00
Pull Tab Income	1,750.00	1,311.70	1,750.00	1,750.00	1,750.00	1,680.70	20,492.40
Vending Income	142.00	148.00	294.00	228.00		277.00	2,951.00
Total All Sales	65,823.33	75,526.65	63,111.57	65,773.74	60,402.82	64,403.87	785,290.47
Cost of Goods Sold							
On Sale Liquor/Misc	8,096.32	11,219.11	10,299.46	7,991.20	8,799.82	10,042.52	115,571.84
On Sale Food	12,272.13	12,819.04	11,271.25	11,872.50	9,368.09	9,244.96	132,564.03
Off Sale							0.00
Delivery				44.96	60.96	98.42	204.34
Total COGS	20,368.45	24,038.15	21,570.71	19,908.66	18,228.87	19,385.90	248,340.21
Gross Profit	45,454.88	51,488.50	41,540.86	45,865.08	42,173.95	45,017.97	536,950.26
Expenses							
Advertising	374.60	482.30	100.00		116.00	65.32	5,139.63
Cash Short/(Over)	(13.15)	(7.89)	(70.44)	(42.90)	(31.65)	(35.79)	(72.68)
Accounting/Auditing	575.00	575.00	575.00	575.00	575.00	575.00	8,312.50
Bad Debt							0.00
Communications	336.34	415.52	334.93	277.28	357.00	250.75	4,160.44
Computer Expense							216.00
Depreciation	3,369.19	3,369.19	3,369.19	3,348.35	3,409.26	3,436.22	40,610.26
Dues & Subscriptions					66.00		66.00
Employee Wellness							0.00
Fees/Service Charges	926.38	945.67	983.95	814.34	943.57	827.80	10,499.74
Insurance	2,262.36	2,262.36	2,262.36	2,262.36	2,262.36	2,262.36	28,504.43
Licenses & Permits	285.46	285.46	285.46	995.46	285.46	235.46	3,495.33
Maintenance	1,634.70	1,474.51	2,321.64	640.70	1,675.37	2,129.31	18,915.33
Miscellaneous		1,000.00					1,100.00
Music & Bar Entertainment	1,200.00	7,055.69	2,600.00	1,674.66	3,150.00	3,500.00	38,962.55
Payroll Expenses	20,066.67	23,077.92	20,904.25	23,490.62	19,231.69	19,566.38	236,862.07
Employee Health/Dental/Life	3,288.75	1,047.25	1,197.13	1,236.83	1,243.39	1,046.69	12,108.46
Employee 457 Plan Benefit	114.19						799.33
Unemployment Benefits						583.64	583.64
Postage & Delivery		52.12			47.00	20.00	241.35
Professional Services				30.00			402.50
Rent				64.43	64.43	64.43	193.29
Repairs	372.89	327.50	680.27	538.06	3,279.90	1,485.53	8,378.21
Sales Tax Expense				22.18		3.80	161.44
Shipping/Freight							0.00
Supplies	977.28	1,823.36	1,523.82	1,689.82	1,926.58	1,659.98	18,661.42
Training/Education			1,075.00	818.75	1,118.75		3,012.50
Travel & Ent						260.51	260.51
Utilities	3,027.56	3,039.11	2,669.32	2,390.56	2,212.35	2,238.67	32,265.11
Total Expenses	38,798.22	47,225.07	40,811.88	40,826.50	41,932.46	40,176.06	473,839.36
Other Income							0.00
Interest Income	(62.21)	(49.93)	(51.34)	(52.14)	(54.65)	(59.04)	(816.38)
Interest Expense	5,298.51	2,460.38	2,460.38	2,460.38	2,460.38	2,460.38	43,307.42
Bond Issuance Fee							450.00
Net Income	1,420.36	1,852.98	(1,680.06)	2,630.34	(2,164.24)	2,440.57	20,169.86
Bond Payment	6,916.67	6,916.67	6,916.67	6,916.67	6,916.67	6,916.67	66,500.00
Net After Bond Payment	(5,496.31)	(5,063.69)	(8,596.73)	(4,286.33)	(9,080.91)	(4,476.10)	(46,330.14)

normal avg
26% 26%
43% 43%

6 month income
(37,000.05)

YTD Income
(46,330.14)

**City of Stacy
Monthly P&L Summary
2016 Off Sale**

	Month						YTD		
	July	August	September	October	November	December			
Sales									
On Sale									
Beer									0.00
Banquet									0.00
Liquor									0.00
Wine									0.00
Cigarettes									0.00
Food									0.00
Miscellaneous									0.00
Total On Sale	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Off Sale									
Beer	121,029.18	115,554.83	108,560.10	103,093.48	92,334.44	98,399.12			1,195,168.91
Liquor	65,045.04	65,193.73	64,701.53	64,269.06	65,205.54	87,401.71			756,008.41
Wine	19,976.51	20,713.12	20,943.80	22,429.07	24,595.71	35,319.38			269,432.90
Mix	6,847.05	6,982.16	5,384.85	4,737.45	4,323.91	5,491.98			62,073.91
Cigarette/Tobacco	3,887.36	3,828.15	3,919.92	3,725.86	3,895.61	3,698.50			42,261.29
Other	503.47	532.59	491.21	345.01	74.32	460.89			4,057.43
Total Off Sale	217,288.61	212,804.58	204,001.41	198,599.93	190,429.53	230,771.58			2,329,002.85
ATM Income	72.70	82.10	70.35	56.25	32.75	58.60			651.50
Pull Tab Income									0.00
Vending Income									0.00
Total All Sales	217,361.31	212,886.68	204,071.76	198,656.18	190,462.28	230,830.18			2,329,654.35
Cost of Goods Sold									
On Sale Liquor/Misc									0.00
On Sale Food									0.00
Off Sale	164,398.85	179,823.94	126,004.94	167,005.56	153,026.67	144,893.64			1,742,604.21
Off Sale Delivery	948.09	1,203.56	1,428.68	1,077.85	1,185.18	1,108.13			13,773.08
Total COGS	165,346.94	181,027.50	127,433.62	168,083.41	154,211.85	146,001.77			1,756,377.29
Gross Profit	52,014.37	31,859.18	76,638.14	30,572.77	36,250.43	84,828.41			573,277.06
Expenses									
Advertising	672.00	548.00	400.00	400.00	400.00	400.00			5,419.50
Cash Short/(Over)	32.09	121.63	108.31	57.56	69.74	43.83			715.41
Accounting/Auditing	575.00	575.00	575.00	575.00	575.00	575.00			8,312.50
Bad Debt									(20.92)
Communications	354.59	427.79	354.56	338.69	408.83	299.19			4,035.41
Computer Expense									0.00
Depreciation	2,292.10	2,292.10	2,292.10	2,265.61	2,265.61	2,265.61			26,717.99
Dues & Subscriptions	1,700.00								1,700.00
Employee Wellness						35.38			35.38
Fees/Service Charges	3,320.59	3,571.00	3,373.09	3,226.43	3,407.77	3,145.44			37,152.34
Insurance	1,258.40	1,258.40	1,258.40	1,258.40	1,258.40	1,258.40			15,046.02
Licenses & Permits		175.81	175.81	245.81	175.81	125.81			1,309.05
Maintenance	160.76	250.30	238.24	212.72	783.64	253.72			4,574.12
Miscellaneous									33.70
Music & Bar Entertainment									0.00
Payroll Expenses	14,232.27	12,233.35	11,067.87	11,647.53	14,205.34	15,180.89			156,009.39
Employee Health/Life/Dental	694.70	696.01	631.04	631.04	631.04	802.37			6,964.32
Employee 457 Plan Benefit	563.98	563.98				1,703.67			6,215.51
Unemployment Benefits									0.00
Postage & Delivery		47.00				47.00			188.00
Professional Services				15.00					15.00
Rent	681.58	681.58	681.58	681.58	681.58	681.58			8,178.96
Repairs			375.00	1,679.99					2,054.99
Sales Tax Expense			13.37	10.09	16.55	68.50			1,030.85
Shipping/Freight									0.00
Supplies	737.12	315.70	388.28	429.32	1,620.30	413.77			6,514.30
Training/Education									0.00
Travel & Ent									0.00
Utilities	1,592.72	1,815.40	1,618.00	1,624.18	1,833.67	1,902.45			16,566.32
Total Expenses	28,867.90	25,573.05	23,550.65	25,298.95	28,333.28	29,202.61			308,768.14
Other Income									
Interest Income	(54.51)	(44.34)	(44.42)	(44.86)	(47.34)	(51.50)			(645.88)
Interest Expense	1,159.97	1,159.96	1,159.96	1,159.96	1,159.96	1,159.96			14,050.80
Prior Period Expense									0.00
Bond Issuance Fee	450.00								450.00
Net Income	21,591.01	5,170.51	51,971.95	4,158.72	6,804.53	54,517.34			250,654.00
Bond Payment	2,916.67	2,916.67	2,916.67	2,916.67	2,916.67	2,916.67			35,000.00
Net After Bond Payment	18,674.34	2,253.84	49,055.28	1,242.05	3,887.86	51,600.67			215,654.00

normal avg
75% 76%

**6 month income
126,714.06**

**YTD Income
215,654.00**

CITY OF STACY

Balance Sheet

Current Period: December 2016

Account	Last Dim Descr	Begin Yr	MTD Debit	MTD Credit	YTD Debit	YTD Credit	Current Balance
FUND 620 STACY BAR & GRILL							
!G 620-10100 Cash		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 620-10102 Cash - Liquor		\$0.00	\$65,499.38	\$65,499.38	\$781,760.06	\$781,760.06	\$0.00
!G 620-10103 Cash - Liquor - Imprest Fund		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 620-10104 Cash - Liquor - ATM Account		\$0.00	\$617.20	\$617.20	\$7,645.94	\$7,645.94	\$0.00
!G 620-10106 Liquor - Savings Account		\$0.00	\$0.01	\$0.01	\$90.66	\$90.66	\$0.00
!G 620-20200 Accounts Payable		\$0.00	\$12,199.43	\$12,199.43	\$114,292.78	\$114,292.78	\$0.00
!G 620-25300 Unreserved Fund Balance		\$0.00	\$130,970.47	\$130,970.47	\$1,595,921.48	\$1,595,921.48	\$0.00
<i>FUND 620 STACY BAR & GRILL</i>		\$0.00	\$209,286.49	\$209,286.49	\$2,499,710.92	\$2,499,710.92	\$0.00
FUND 621 STACY WINE & SPIRITS							
G 621-10102 Cash - Liquor		\$0.00	\$231,017.08	\$231,017.08	\$2,347,068.08	\$2,347,068.08	\$0.00
G 621-10103 Cash - Liquor - Imprest Fund		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 621-10104 Cash - Liquor - ATM Account		\$0.00	\$0.00	\$0.00	\$30.40	\$30.40	\$0.00
G 621-10106 Liquor - Savings Account		\$0.00	\$0.00	\$0.00	\$0.01	\$0.01	\$0.00
G 621-10113 Cash - Liquor - ATM Off Sale		\$0.00	\$58.77	\$58.77	\$653.53	\$653.53	\$0.00
G 621-20200 Accounts Payable		\$0.00	\$7,157.92	\$7,157.92	\$74,926.10	\$74,926.10	\$0.00
G 621-25300 Unreserved Fund Balance		\$0.00	\$410,658.27	\$410,658.27	\$4,461,873.80	\$4,461,873.80	\$0.00
<i>FUND 621 STACY WINE & SPIRITS</i>		\$0.00	\$648,892.04	\$648,892.04	\$6,884,551.92	\$6,884,551.92	\$0.00
FUND 622 ON & OFF SALE COMBINED							
!G 622-10100 Cash		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-10102 Cash - Liquor		\$520,950.32	\$488,774.71	\$472,306.23	\$6,496,613.33	\$6,450,305.63	\$567,258.02
!G 622-10103 Cash - Liquor - Imprest Fund		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-10104 Cash - Liquor - ATM Account		\$42,832.67	\$34,777.20	\$40,120.00	\$454,447.94	\$452,160.00	\$45,120.61
!G 622-10105 ATM Holding Account - Liquor		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-10106 Liquor - Savings Account		\$73,514.22	\$0.01	\$0.00	\$90.66	\$73,494.12	\$110.76
!G 622-10113 Cash - Liquor - ATM Off Sale		\$2,103.83	\$1,478.77	\$3,500.00	\$26,433.53	\$28,000.00	\$537.36
!G 622-10200 Petty Cash		\$3,833.75	\$0.00	\$0.00	\$0.00	\$0.00	\$3,833.75
!G 622-10210 Cash On Hand		\$1,279.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,279.00
!G 622-10250 Transfer Account		\$13,698.31	\$43,620.00	\$35,580.00	\$500,160.00	\$492,600.00	\$21,258.31
!G 622-11500 Accounts Receivable		\$732.61	\$1,296.59	\$1,296.59	\$2,458.59	\$2,090.59	\$1,100.61
!G 622-11501 Accounts Receivable - House ch		\$4,320.30	\$3,499.52	\$3,724.78	\$29,740.98	\$30,138.57	\$3,922.71
!G 622-11800 Return Checks		\$106.42	\$43.20	\$113.88	\$909.77	\$793.30	\$222.89
!G 622-11900 Credit Cards Outstanding - Liq		\$26,956.46	\$213,441.27	\$189,052.05	\$2,194,077.27	\$2,188,238.43	\$32,795.30
!G 622-14100 Inventory Assets - On Sale		\$8,494.61	\$11,289.03	\$10,192.52	\$115,758.87	\$117,016.20	\$7,237.28
!G 622-14110 Inventory Assets - Off Sale		\$362,743.30	\$142,095.27	\$146,309.06	\$1,827,102.39	\$1,756,858.03	\$432,987.66
!G 622-14200 Inventory Assets - Food On sal		\$5,727.79	\$10,379.04	\$10,207.87	\$132,964.03	\$134,808.42	\$3,883.40
!G 622-15500 Prepaid Items		\$23,548.41	\$800.00	\$4,284.52	\$55,526.27	\$53,176.42	\$25,898.26
!G 622-16200 Fixed Asset-Buildings		\$2,118,293.06	\$0.00	\$0.00	\$0.00	\$0.00	\$2,118,293.06
!G 622-16205 Fixed Assets - Leasehold Impro		\$28,379.99	\$3,234.85	\$0.00	\$3,234.85	\$0.00	\$31,614.84
!G 622-16215 Accumulated Depreciation - Liq		-\$815,426.87	\$0.00	\$5,701.83	\$0.00	\$67,328.25	-\$882,755.12
!G 622-16400 Fixed Asset-Equip/Machinery		\$286,341.99	\$0.00	\$0.00	\$23,123.25	\$500.00	\$308,965.24
!G 622-16420 Fixed Asset-Office Equipment		\$1,852.29	\$0.00	\$0.00	\$0.00	\$0.00	\$1,852.29
!G 622-16460 Furniture & Fixtures		\$1,834.54	\$0.00	\$0.00	\$0.00	\$0.00	\$1,834.54
!G 622-17100 Bond Discount		\$22,821.00	\$0.00	\$0.00	\$0.00	\$0.00	\$22,821.00

CITY OF STACY

Balance Sheet

Current Period: December 2016

Account	Last Dim Descr	Begin Yr	MTD Debit	MTD Credit	YTD Debit	YTD Credit	Current Balance
! G 622-17200	Bond Issuance Costs	\$0.00	\$0.00	\$0.00	\$39,613.86	\$0.00	\$39,613.86
! G 622-17500	Accum Amort - Discount	-\$13,692.12	\$0.00	\$190.17	\$0.00	\$2,091.87	-\$15,783.99
! G 622-17550	Accum Amort - Issuance	\$0.00	\$0.00	\$223.81	\$190.17	\$1,947.01	-\$1,756.84
! G 622-19900	Deferred Outflows of Resources	\$36,364.00	\$0.00	\$0.00	\$0.00	\$0.00	\$36,364.00
! G 622-20200	Accounts Payable	-\$107,944.83	\$204,744.86	\$169,410.41	\$3,410,522.82	\$3,388,327.31	-\$85,749.32
! G 622-20400	Garnishments Payable	\$0.00	\$0.00	\$0.00	\$738.88	\$738.88	\$0.00
! G 622-20803	Sales Tax Payable	-\$24,637.00	\$23,181.88	\$27,466.10	\$279,848.22	\$282,525.22	-\$27,314.00
! G 622-20804	Loan Payable City of Stacy liq	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
! G 622-21500	Accrued Interest Payable	-\$27,579.15	\$0.00	\$6,412.72	\$93,826.74	\$82,279.39	-\$16,031.80
! G 622-21600	Accrued Wages & Salaries Paya	-\$16,358.16	\$14,842.65	\$17,550.79	\$167,159.77	\$171,599.21	-\$20,797.60
! G 622-21601	Accrued Payroll	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
! G 622-21700	Accrued Payroll Deductions Pay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
! G 622-21701	Federal Withholding	-\$120.53	\$2,974.42	\$2,990.75	\$41,500.24	\$41,379.71	\$0.00
! G 622-21702	State Withholding	-\$49.32	\$1,338.73	\$1,347.47	\$18,167.95	\$18,118.63	\$0.00
! G 622-21703	FICA Tax Withholding	-\$757.40	\$4,942.02	\$4,983.22	\$63,704.14	\$62,946.74	\$0.00
! G 622-21704	PERA	-\$151.27	\$3,461.76	\$3,499.46	\$41,928.20	\$41,776.93	\$0.00
! G 622-21709	Medicare	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
! G 622-21710	Other Deductions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
! G 622-21711	AFLAC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
! G 622-21715	457 Retirement	\$0.00	\$1,703.67	\$1,703.67	\$7,129.03	\$7,129.03	\$0.00
! G 622-22004	Gift Certificates	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
! G 622-22525	Current Amount	-\$80,000.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$80,000.00
! G 622-22530	Revenue Bonds Payable	-\$1,390,000.00	\$0.00	\$0.00	\$1,145,000.00	\$1,052,500.00	-\$1,297,500.00
! G 622-22535	Current Amount	\$80,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$80,000.00
! G 622-24001	Deferred Inflows of Rescources	-\$24,156.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$24,156.00
! G 622-24100	Fund Balance For Debt Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
! G 622-24500	Net Pension Liability	-\$269,491.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$269,491.00
! G 622-25300	Unreserved Fund Balance	-\$976,365.22	\$232,408.44	\$286,159.99	\$2,741,434.39	\$3,012,538.25	-\$1,247,469.08
! G 622-26000	Transfers to City of Stacy -Li	\$80,000.00	\$0.00	\$0.00	\$100,000.00	\$0.00	\$180,000.00
! G 622-26740	Retained Earnings - Liquor	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FUND 622 ON & OFF SALE COMBINED		\$0.00	\$1,444,327.89	\$1,444,327.89	\$20,013,406.14	\$20,013,406.14	\$0.00
Grand Total		\$0.00	\$2,302,506.42	\$2,302,506.42	\$29,397,668.98	\$29,397,668.98	\$0.00

CITY OF STACY
***Revenue Guideline©**

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Current Period: December 2016

		2016	2016	December	2016	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
STACY BAR & GRILL						
Active	R 620-49769-36200 Miscellaneous Re	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 620-49769-36210 Interest Earnings	\$0.00	\$816.38	\$59.04	-\$816.38	0.00%
Active	R 620-49769-37821 Pull Tab Income -	\$0.00	\$20,492.40	\$1,680.70	-\$20,492.40	0.00%
Active	R 620-49769-37911 Liquor Sales -On	\$0.00	\$174,110.54	\$14,460.48	-\$174,110.54	0.00%
Active	R 620-49769-37912 Beer Sales -On S	\$0.00	\$239,357.62	\$21,834.56	-\$239,357.62	0.00%
Active	R 620-49769-37913 Wine Sales -On S	\$0.00	\$8,936.08	\$873.83	-\$8,936.08	0.00%
Active	R 620-49769-37914 Soft Drinks -On S	\$0.00	\$21,204.21	\$1,560.87	-\$21,204.21	0.00%
Active	R 620-49769-37915 Other Merchandis	\$0.00	\$1,821.00	\$45.00	-\$1,821.00	0.00%
Active	R 620-49769-37916 Food Sales - On	\$0.00	\$307,321.87	\$22,947.93	-\$307,321.87	0.00%
Active	R 620-49769-37917 Cigarette - On	\$0.00	\$1,471.75	\$114.00	-\$1,471.75	0.00%
Active	R 620-49769-37918 Banquet Sales - O	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 620-49769-37919 ATM Income - On	\$0.00	\$7,624.00	\$609.50	-\$7,624.00	0.00%
Active	R 620-49769-37920 Vending Machine	\$0.00	\$2,951.00	\$277.00	-\$2,951.00	0.00%
Active	R 620-49769-37930 Cash Discounts -	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 620-49769-37940 Cash Over -On S	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total STACY BAR & GRILL		\$0.00	\$786,106.85	\$64,462.91	-\$786,106.85	0.00%
STACY WINE & SPIRITS						
Active	R 621-49750-36200 Miscellaneous Re	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 621-49750-36210 Interest Earnings	\$0.00	\$645.88	\$51.50	-\$645.88	0.00%
Active	R 621-49750-37811 Liquor Sales -Off	\$0.00	\$756,008.41	\$87,401.71	-\$756,008.41	0.00%
Active	R 621-49750-37812 Beer Sales -Off S	\$0.00	\$1,195,168.91	\$98,399.12	-\$1,195,168.91	0.00%
Active	R 621-49750-37813 Wine Sales -Off S	\$0.00	\$269,432.90	\$35,319.38	-\$269,432.90	0.00%
Active	R 621-49750-37814 Soft Drinks -Off S	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 621-49750-37815 Other Merchandis	\$0.00	\$4,057.43	\$460.89	-\$4,057.43	0.00%
Active	R 621-49750-37816 Tobacco Sales -	\$0.00	\$2,326.76	\$180.74	-\$2,326.76	0.00%
Active	R 621-49750-37817 Mix Sales - Off	\$0.00	\$62,073.91	\$5,491.98	-\$62,073.91	0.00%
Active	R 621-49750-37818 Cigarette - Off	\$0.00	\$39,934.53	\$3,517.76	-\$39,934.53	0.00%
Active	R 621-49750-37819 ATM Income - Off	\$0.00	\$651.50	\$58.60	-\$651.50	0.00%
Active	R 621-49750-37820 Vending Machine	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total STACY WINE & SPIRITS		\$0.00	\$2,330,300.23	\$230,881.68	-\$2,330,300.23	0.00%
ON & OFF SALE COMBINED						
Active	R 622-49750-36210 Interest Earnings	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total ON & OFF SALE COMBINED		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Report Total		\$0.00	\$3,116,407.08	\$295,344.59	-\$3,116,407.08	0.00%

CITY OF STACY
***Expenditure Guideline©**

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Current Period: December 2016

		2016	2016	December	Enc	2016	% of YTD
		YTD Budget	YTD Amt	MTD Amt	Current	YTD Balance	Budget
STACY BAR & GRILL							
Active	E 620-49769-101 Full-Time Employ	\$0.00	\$50,637.73	\$7,192.86	\$0.00	-\$50,637.73	0.00%
Active	E 620-49769-102 Overtime Compe	\$0.00	\$1,311.73	\$52.02	\$0.00	-\$1,311.73	0.00%
Active	E 620-49769-103 Part-Time Emplo	\$0.00	\$151,657.52	\$9,659.27	\$0.00	-\$151,657.52	0.00%
Active	E 620-49769-120 Employer Contrib	\$0.00	\$799.33	\$0.00	\$0.00	-\$799.33	0.00%
Active	E 620-49769-121 PERA Employer	\$0.00	\$12,633.84	\$1,082.10	\$0.00	-\$12,633.84	0.00%
Active	E 620-49769-122 FICA Employer	\$0.00	\$16,712.65	\$1,280.61	\$0.00	-\$16,712.65	0.00%
Active	E 620-49769-123 Medicare	\$0.00	\$3,908.60	\$299.52	\$0.00	-\$3,908.60	0.00%
Active	E 620-49769-131 Employer Paid H	\$0.00	\$10,965.50	\$962.02	\$0.00	-\$10,965.50	0.00%
Active	E 620-49769-136 Employer Paid Di	\$0.00	\$1,142.96	\$84.67	\$0.00	-\$1,142.96	0.00%
Active	E 620-49769-142 Unemployment B	\$0.00	\$583.64	\$583.64	\$0.00	-\$583.64	0.00%
Active	E 620-49769-200 Office Supplies (\$0.00	\$2,554.86	\$111.84	\$0.00	-\$2,554.86	0.00%
Active	E 620-49769-207 Computer Supplie	\$0.00	\$264.00	\$0.00	\$0.00	-\$264.00	0.00%
Active	E 620-49769-208 Training and Instr	\$0.00	\$3,012.50	\$0.00	\$0.00	-\$3,012.50	0.00%
Active	E 620-49769-211 Cleaning Supplie	\$0.00	\$2,729.23	\$247.62	\$0.00	-\$2,729.23	0.00%
Active	E 620-49769-214 Operating Supplie	\$0.00	\$13,113.33	\$1,300.52	\$0.00	-\$13,113.33	0.00%
Active	E 620-49769-259 Cost of Goods So	\$0.00	\$115,571.84	\$10,042.52	\$0.00	-\$115,571.84	0.00%
Active	E 620-49769-260 Cost of Goods So	\$0.00	\$132,564.03	\$9,244.96	\$0.00	-\$132,564.03	0.00%
Active	E 620-49769-261 COGS - Delivery	\$0.00	\$204.34	\$98.42	\$0.00	-\$204.34	0.00%
Active	E 620-49769-300 Professional Srvs	\$0.00	\$3,852.50	\$575.00	\$0.00	-\$3,852.50	0.00%
Active	E 620-49769-301 Auditing and Acct	\$0.00	\$4,862.50	\$0.00	\$0.00	-\$4,862.50	0.00%
Active	E 620-49769-303 Engineering Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-304 Legal Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-307 Employee Wellne	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-314 Bank Fees	\$0.00	\$10,499.74	\$827.80	\$0.00	-\$10,499.74	0.00%
Active	E 620-49769-315 License & Permit	\$0.00	\$3,495.33	\$235.46	\$0.00	-\$3,495.33	0.00%
Active	E 620-49769-320 Communications	\$0.00	\$4,160.44	\$250.75	\$0.00	-\$4,160.44	0.00%
Active	E 620-49769-322 Postage	\$0.00	\$241.35	\$20.00	\$0.00	-\$241.35	0.00%
Active	E 620-49769-326 Web Page/Intern	\$0.00	\$216.00	\$0.00	\$0.00	-\$216.00	0.00%
Active	E 620-49769-331 Travel Expenses	\$0.00	\$260.51	\$260.51	\$0.00	-\$260.51	0.00%
Active	E 620-49769-333 Shipping/Freight	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-340 Advertising	\$0.00	\$5,139.63	\$65.32	\$0.00	-\$5,139.63	0.00%
Active	E 620-49769-360 Insurance (GENE	\$0.00	\$28,504.43	\$2,262.36	\$0.00	-\$28,504.43	0.00%
Active	E 620-49769-381 Electric Utilities	\$0.00	\$32,265.11	\$2,238.67	\$0.00	-\$32,265.11	0.00%
Active	E 620-49769-383 Gas Utilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-406 Maintenance	\$0.00	\$18,915.33	\$2,129.31	\$0.00	-\$18,915.33	0.00%
Active	E 620-49769-407 Repairs	\$0.00	\$8,378.21	\$1,485.53	\$0.00	-\$8,378.21	0.00%
Active	E 620-49769-415 Other Equipment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-420 Depreciation	\$0.00	\$40,610.26	\$3,436.22	\$0.00	-\$40,610.26	0.00%
Active	E 620-49769-431 Cash Short	\$0.00	-\$72.68	(\$35.79)	\$0.00	\$72.68	0.00%
Active	E 620-49769-432 Uncollectable Ch	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-433 Dues and Subscri	\$0.00	\$66.00	\$0.00	\$0.00	-\$66.00	0.00%
Active	E 620-49769-437 Other Miscellane	\$0.00	\$1,100.00	\$0.00	\$0.00	-\$1,100.00	0.00%
Active	E 620-49769-438 Sales Tax	\$0.00	\$161.44	\$3.80	\$0.00	-\$161.44	0.00%
Active	E 620-49769-442 Music & Bar Ente	\$0.00	\$38,662.55	\$3,500.00	\$0.00	-\$38,662.55	0.00%
Active	E 620-49769-443 Rent Expense	\$0.00	\$193.29	\$64.43	\$0.00	-\$193.29	0.00%
Active	E 620-49769-604 Bond Issuance F	\$0.00	\$450.00	\$0.00	\$0.00	-\$450.00	0.00%
Active	E 620-49769-610 Interest	\$0.00	\$43,307.42	\$2,460.38	\$0.00	-\$43,307.42	0.00%
Active	E 620-49770-259 Cost of Goods So	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total STACY BAR & GRILL		\$0.00	\$765,636.99	\$62,022.34	\$0.00	-\$765,636.99	0.00%

STACY WINE & SPIRITS

CITY OF STACY
***Expenditure Guideline©**

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Current Period: December 2016

		2016	2016	December	Enc	2016	% of YTD
		YTD Budget	YTD Amt	MTD Amt	Current	YTD Balance	Budget
Active	E 621-49750-101 Full-Time Employ	\$0.00	\$85,222.20	\$9,018.60	\$0.00	-\$85,222.20	0.00%
Active	E 621-49750-102 Overtime Compe	\$0.00	\$821.33	\$0.00	\$0.00	-\$821.33	0.00%
Active	E 621-49750-103 Part-Time Emplo	\$0.00	\$50,210.55	\$4,458.18	\$0.00	-\$50,210.55	0.00%
Active	E 621-49750-120 Employer Contrib	\$0.00	\$6,215.51	\$1,703.67	\$0.00	-\$6,215.51	0.00%
Active	E 621-49750-121 PERA Employer	\$0.00	\$9,266.36	\$792.63	\$0.00	-\$9,266.36	0.00%
Active	E 621-49750-122 FICA Employer	\$0.00	\$8,500.84	\$738.71	\$0.00	-\$8,500.84	0.00%
Active	E 621-49750-123 Medicare	\$0.00	\$1,988.11	\$172.77	\$0.00	-\$1,988.11	0.00%
Active	E 621-49750-131 Employer Paid H	\$0.00	\$5,848.65	\$587.19	\$0.00	-\$5,848.65	0.00%
Active	E 621-49750-136 Employer Paid Di	\$0.00	\$1,115.67	\$215.18	\$0.00	-\$1,115.67	0.00%
Active	E 621-49750-142 Unemployment B	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-200 Office Supplies (\$0.00	\$2,329.53	\$0.00	\$0.00	-\$2,329.53	0.00%
Active	E 621-49750-208 Training and Instr	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-214 Operating Supplie	\$0.00	\$4,184.77	\$413.77	\$0.00	-\$4,184.77	0.00%
Active	E 621-49750-259 Cost of Goods So	\$0.00	\$1,742,604.21	\$144,893.64	\$0.00	-\$1,742,604.21	0.00%
Active	E 621-49750-261 COGS - Delivery	\$0.00	\$13,773.08	\$1,108.13	\$0.00	-\$13,773.08	0.00%
Active	E 621-49750-300 Professional Srvs	\$0.00	\$4,040.00	\$575.00	\$0.00	-\$4,040.00	0.00%
Active	E 621-49750-301 Auditing and Acct	\$0.00	\$4,287.50	\$0.00	\$0.00	-\$4,287.50	0.00%
Active	E 621-49750-303 Engineering Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-304 Legal Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-307 Employee Wellne	\$0.00	\$35.38	\$35.38	\$0.00	-\$35.38	0.00%
Active	E 621-49750-314 Bank Fees	\$0.00	\$37,172.34	\$3,145.44	\$0.00	-\$37,172.34	0.00%
Active	E 621-49750-315 License & Permit	\$0.00	\$1,309.05	\$125.81	\$0.00	-\$1,309.05	0.00%
Active	E 621-49750-320 Communications	\$0.00	\$4,035.41	\$299.19	\$0.00	-\$4,035.41	0.00%
Active	E 621-49750-322 Postage	\$0.00	\$188.00	\$47.00	\$0.00	-\$188.00	0.00%
Active	E 621-49750-326 Web Page/Intern	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-331 Travel Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-333 Shipping/Freight	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-340 Advertising	\$0.00	\$5,419.50	\$400.00	\$0.00	-\$5,419.50	0.00%
Active	E 621-49750-360 Insurance (GENE	\$0.00	\$15,046.02	\$1,258.40	\$0.00	-\$15,046.02	0.00%
Active	E 621-49750-381 Electric Utilities	\$0.00	\$16,566.32	\$1,902.45	\$0.00	-\$16,566.32	0.00%
Active	E 621-49750-383 Gas Utilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-406 Maintenance	\$0.00	\$4,574.12	\$253.72	\$0.00	-\$4,574.12	0.00%
Active	E 621-49750-407 Repairs	\$0.00	\$2,054.99	\$0.00	\$0.00	-\$2,054.99	0.00%
Active	E 621-49750-415 Other Equipment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-420 Depreciation	\$0.00	\$26,717.99	\$2,265.61	\$0.00	-\$26,717.99	0.00%
Active	E 621-49750-431 Cash Short	\$0.00	\$715.41	\$43.83	\$0.00	-\$715.41	0.00%
Active	E 621-49750-432 Uncollectable Ch	\$0.00	-\$20.92	\$0.00	\$0.00	\$20.92	0.00%
Active	E 621-49750-433 Dues and Subscri	\$0.00	\$1,700.00	\$0.00	\$0.00	-\$1,700.00	0.00%
Active	E 621-49750-437 Other Miscellane	\$0.00	\$33.70	\$0.00	\$0.00	-\$33.70	0.00%
Active	E 621-49750-438 Sales Tax	\$0.00	\$1,030.85	\$68.50	\$0.00	-\$1,030.85	0.00%
Active	E 621-49750-443 Rent Expense	\$0.00	\$8,178.96	\$681.58	\$0.00	-\$8,178.96	0.00%
Active	E 621-49750-604 Bond Issuance F	\$0.00	\$450.00	\$0.00	\$0.00	-\$450.00	0.00%
Active	E 621-49750-610 Interest	\$0.00	\$14,050.80	\$1,159.96	\$0.00	-\$14,050.80	0.00%
Active	E 621-49751-259 Cost of Goods So	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total STACY WINE & SPIRITS		\$0.00	\$2,079,666.23	\$176,364.34	\$0.00	-\$2,079,666.23	0.00%
Report Total		\$0.00	\$2,845,303.22	\$238,386.68	\$0.00	-\$2,845,303.22	0.00%