



**MINUTES OF THE PROCEEDINGS OF THE ECONOMIC DEVELOPMENT AUTHORITY OF THE CITY OF STACY IN THE COUNTY OF CHISAGO AND THE STATE OF MINNESOTA PURSUANT TO DUE CALL AND NOTICE THEREOF**

**REGULAR MEETING  
AUGUST 18, 2015, 4:00pm  
STACY CITY HALL**

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**Call to Order**

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The meeting was called to order by President Houdek at 5:50pm; the member's met at Royal Concrete for a tour at 4:00pm.

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**Roll Call**

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**Present:** Cal Houdek, Tony Olivolo, Jeff Hensel, and Samantha Denney  
**Absent:** None  
**Others Present:** Nancy Hoffman

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**Approval of Minutes**

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Motion to approve the minutes by Olivolo. Second by Denney. Houdek, Denney, and Olivolo voted yes. Hensel absent for motion. President Houdek declared the motion carried.

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**Approval of Claims**

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Motion by Hensel to approve the claims. Second by Denney. Houdek, Olivolo, Hensel, and Denney voted yes. President Houdek declared the motion carried.

Vendor	Description	Date	Amount
LMEK Graphics	Website Admin.		\$66.75

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**Statement of Finances**

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EDA Fund Balances:   Checking @ 7/31/15   \$17,130.21  
   CD @ 3/31/15                 \$ 7,049.66

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**Old Business:**

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**Road Signs**

The road signs have been ordered; the county will mark the location but will not install. Ms. Hoffman will contact the county and provide them Tanner Jones information for the install.

**Stacy Ponds Business Park (SPBP) Sign**

Mr. Hensel provided an update on the sign; the cost is \$6-\$7K. The cost does not include lighting. The individual slots for business names is \$38 each. It was determined that the EDA would purchase the individual signs.

Mr. Hensel will check costs for the fieldstone and update the board at their next meeting.

**Business Networking Event**

Due to the lack of response to the survey and apparent lack of interest this item removed from the agenda; possible event in 2016.

**GPS Economic Gardening**

Ms. Hoffman said that the all the counties needing to participate have committed; and the project will be moving forward.

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**New Business:**

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**Royal Concrete Tour**

The member's said they were quite impressed with the scale of operations at Royal Concrete; they enjoyed the tour and were quite impressed at the amount of automation.

**LMEK Graphics**

The EDA website is under-utilized; the city's website could accommodate adding information on the EDA to it. The cost savings for eliminating the website were not large but still its money we do not need to spend.

Motion by Hensel to eliminate the EDA Website with LMEK Graphics. Second by Olivolo. Hensel, Olivolo, Houdek, and Denney voted yes. President Houdek declared the motion carried.

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**Next Meeting**

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The next meeting will be determined once Member Hensel has further information on the sign. The Maintenance Department will be invited to that meeting.

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**Adjourn**

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The meeting was adjourned at 6:35pm.

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Sharon MT Payne