



MINUTES OF THE PROCEEDINGS OF THE ECONOMIC DEVELOPMENT AUTHORITY OF THE CITY OF STACY IN THE COUNTY OF CHISAGO AND THE STATE OF MINNESOTA PURSUANT TO DUE CALL AND NOTICE THEREOF

**REGULAR MEETING
JULY 13, 2015, 4:00pm
STACY CITY HALL**

Call to Order

The meeting was called to order by President Houdek at 4:00pm

Roll Call

Present: Cal Houdek, Tony Olivolo, and Samantha Denney

Absent: Jeff Hensel

Others Present: Nancy Hoffman

Approval of Minutes

Motion to approve the minutes by Olivolo. Second by Denney. Houdek, Denney, and Olivolo voted yes. President Houdek declared the motion carried.

Approval of Claims

Motion by Olivolo to approve the claims. Second by Houdek. Houdek, Olivolo, and Denney voted yes. President Houdek declared the motion carried.

| Vendor | Description | Date | Amount |
|---------------|----------------|---------|---------|
| Tony Olivolo | Compensation | 4/22/15 | \$25.00 |
| LMEK Graphics | Website Admin. | 5/4/15 | \$54.15 |
| Tony Olivolo | Compensation | 7/1/15 | \$25.00 |

Statement of Finances

| | | |
|--------------------|--------------------|-------------|
| EDA Fund Balances: | Checking @ 5/31/15 | \$16,194.32 |
| | CD @ 3/31/15 | \$ 7,049.66 |

Old Business:

Road Signs

Motion by Houdek to approve the purchase of 4 directional signs to the industrial park area of the city. Second by Denney. Houdek, Denney, and Olivolo voted yes. President Houdek declared the motion carried.

Stacy Ponds Business Park (SPBP) Sign

Member Hensel was not present at the meeting to provide an update.

Business Networking Event

The survey sent out had a very poor response. Member Olivolo volunteered to visit businesses with the survey.

GPS Economic Gardening

Caltronics is not interested in participating in the program; however, Wyoming Machine is. Ms. Hoffman said the program is still waiting for a full commitment from the counties in the district.

New Business:

Job Fair

The member's discussed if a job fair in Stacy would be a good idea; this question will be added to the above survey to see if the businesses would be interested.

Next Meeting

August 18, 2015, at 4p.m.

Adjourn

The meeting was adjourned at 5:20pm.