



## **RESOLUTION NUMBER 2021-12-6**

### **A RESOLUTION APPROVING FINAL CITY LEVY FOR 2022**

**WHEREAS**, the City of Stacy established a preliminary certification of the City of Stacy's levy at the September 14, 2021, regular council meeting; and

**WHEREAS**, the City Council for the City of Stacy held the Truth-in-Taxation hearing on December 14, 2021, at 6:30p.m.; and

**WHEREAS**, the State of Minnesota requires the City to adopt a final levy certification for its General Fund; and

**WHEREAS**, the Chisago County Auditor indicated that Minnesota Statutes require that we verify that the amounts we are levying for debt service issues match the bond registers filed in their office by the bond advisor at the time the bonds were issued. To reduce the debt levy from the amounts shown on the bond register, the city must certify that we are making an irrevocable appropriation of funds actually on hand to the debt service account or that there are excess funds existing in the debt service account for the payment of the debt; and

**WHEREAS**, the \$2,175,000 GO Improvement Bonds 2013A – Business Park Improvement Bond, required bond levy from Chisago County \$138,387.38; is being set in the city levy at \$85,000. There are sufficient funds in the Business Park Fund and the Water Fund to pay the unlevied amount and have been dedicated as such.; and

**WHEREAS**, the \$695,000 GO Improvement Bonds 2018A – 2018 Street Project Bond, required bond levy from Chisago County \$36,285.33; is being set in the city levy at \$36,000. There are sufficient funds in the 2018 Street Project Fund to pay the unlevied amount and have been dedicated as such; and

**WHEREAS**, the City Council for the City of Stacy wishes to establish its final 2022 levy in the amount of \$354,885, which must be certified to the Chisago County Auditor by December 28, 2021;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF STACY, CHISAGO COUNTY, MINNESOTA**, as follows:

**BE IT RESOLVED**, that the City Council of the City of Stacy, Chisago County, Minnesota hereby adopts the preliminary City levy for 2022 in the amount of \$354,885. The motion for adopting the foregoing resolution was acted upon by motion and seconded, and upon a vote being taken thereon:

Mayor, Mark Utecht	<input type="checkbox"/> Yes <input type="checkbox"/> No
Council Member M. Ness	<input type="checkbox"/> Yes <input type="checkbox"/> No
Council Member M. Lawrence	<input type="checkbox"/> Yes <input type="checkbox"/> No
Council Member T. Sawatzky	<input type="checkbox"/> Yes <input type="checkbox"/> No
Council Member J. Carlson	<input type="checkbox"/> Yes <input type="checkbox"/> No

Whereupon, said resolution was declared duly passed and adopted and signed by the Mayor and attested by the City Clerk, passed by the City Council, City of Stacy, Chisago County, Minnesota, on the 14<sup>th</sup> day of December 2021.

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Mark Utecht  
Mayor

ATTEST:

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Sharon MT Payne  
City Clerk