



**MINUTES OF THE PROCEEDINGS OF THE ECONOMIC DEVELOPMENT AUTHORITY OF THE CITY OF STACY IN THE COUNTY OF CHISAGO AND THE STATE OF MINNESOTA PURSUANT TO DUE CALL AND NOTICE THEREOF**

**REGULAR MEETING  
MAY 4, 2015, 4:00pm  
STACY CITY HALL**

**Call to Order**

The meeting was called to order by President Houdek at 4:00pm

**Roll Call**

**Present:** Cal Houdek, Tony Olivolo, Samantha Denney, and Jeff Hensel  
**Absent:** None  
**Others Present:** Nancy Hoffman, and Tom Willett

**Approval of Minutes**

Motion to approve the minutes by Olivolo. Second by Denney. Houdek, Denney, and Olivolo voted yes. Hensel abstained. President Houdek declared the motion carried.

**Approval of Claims**

Motion by Hensel to approve the claims. Second by Denney. Hensel, Houdek, Olivolo, and Denney voted yes. President Houdek declared the motion carried.

| Vendor        | Description    | Date    | Amount  |
|---------------|----------------|---------|---------|
| Tony Olivolo  | Compensation   | 4/22/15 | \$25.00 |
| LMEK Graphics | Website Admin. | 5/4/15  | \$54.15 |

**Statement of Finances**

EDA Fund Balances:   Checking @ 4/30/15   \$16,218.03  
   CD @ 3/31/15                 \$ 7,049.66

**Old Business:**

**Road Signs**

Ms. Hoffman reported that she spoke with MnDOT and they do not put the business park signs on the interstate. She also spoke with Ben Utech from Chisago County regarding placement on the county road; she will be providing him further information and get cost estimates as well.

**Stacy Ponds Business Park (SPBP) Sign**

Member Hensel spoke with Gateway Signs – they will prepare a cost estimate.

**Appreciation Event**

Member Denney presented the business survey she prepared, slight changes were made.

It was decided to change the appreciation event name to networking event. The clerk will work with Member Denney to get the surveys distributed.

**Member Quorum**

Do the EDA bylaws indicate a minimum number of members to serve on the EDA – no they do not. However, they do indicate a quorum of the EDA shall not be less than three.

**New Business:**

**GPS Economic Gardening**

Mr. Willett presented information on Economic Gardening; basically it is a service that helps businesses from a sales and marketing perspective. The cost is \$5,000 for each business. The participation from the city would be \$1,000, County EDA \$3,000 and Caltronics \$1,000.

The idea seems agreeable at this time. President Houdek (also owner of Caltronics) will research the cost to be borne by them and report back to the EDA if this is something they would like to move forward with. He also has recently made some internal choices that may impact his sales, so at this time the Economic Marketing success may be hard to gauge.

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**Next Meeting**

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June 2, 2015, at 4p.m.

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**Adjourn**

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The meeting was adjourned at 5:17pm.

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Sharon MT Payne