



MINUTES OF THE PROCEEDINGS OF THE ECONOMIC DEVELOPMENT AUTHORITY OF THE CITY OF STACY IN THE COUNTY OF CHISAGO AND THE STATE OF MINNESOTA PURSUANT TO DUE CALL AND NOTICE THEREOF

**REGULAR MEETING
MAY 25, 2021, 5:00pm
STACY CITY HALL**

Call to Order

The meeting was called to order by President Thieling at 5:00p.m.

Roll Call

Present: Dennis Thieling, Brad Davis, and Mark Ness

Absent: None

Others Present: Nancy Hoffman

Appointment of Officers

Motion by Ness to appoint Dennis Thieling President. Second by Davis. Members Ness, Davis, and Thieling voted yes. President Thieling declared the motion carried.

Motion by Thieling to appoint Mark Ness Vice-President. Second by Davis. Members Ness, Davis, and Thieling voted yes. President Thieling declared the motion carried.

Motion by Thieling to appoint Brad Davis Treasurer. Second by Davis. Members Thieling, Davis, and Ness voted yes. President Thieling declared the motion carried.

Agenda

Motion by Ness to approve the agenda as presented. Second by Thieling. Members Ness, Thieling, and Davis voted yes. President Thieling declared the motion carried.

Approval of Minutes

Motion by Ness to approve the minutes as presented. Second by Thieling. Members Ness, Thieling, and Davis voted yes. President Thieling declared the motion carried.

Approval of Claims

Motion by Ness to approve the claims as presented. Second by Thieling. Members Ness, Thieling, and Davis voted yes. President Thieling declared the motion carried.

New Business

Business Subsidy Policy and Criteria

The policy is out of date; Ms. Hoffman will send the clerk the County's policy to update ours. The city's financial advisor, and attorney will review the draft once the EDA makes their revisions. It will then be moved onto the City Council to hold a public hearing to adopt the revised policy.

Submissions Required for Location and Construction in the Stacy Ponds Business Park,

This was informational in nature; the clerk wanted to assure the board is aware that the city is very upfront of the costs they may occur in the development process. This is also the case with the Deposit and Disbursement Agreement.

Open Discussion

The board discussed holding a business appreciation event again. Member Davis will contact the Lions Club to see if they would be interested in cooking for the event.

They also discussed starting ground breaking ceremonies.

Next Meeting

The next meeting is set for July 27, 2021, at 5:30p.m.

Adjourn

The meeting was adjourned at 5:54p.m.

Sharon MT Payne