



MINUTES OF THE PROCEEDINGS OF THE ECONOMIC DEVELOPMENT AUTHORITY OF THE CITY OF STACY IN THE COUNTY OF CHISAGO AND THE STATE OF MINNESOTA PURSUANT TO DUE CALL AND NOTICE THEREOF

**REGULAR MEETING
JANUARY 7, 2020, 4:00pm
STACY CITY HALL**

Call to Order

The meeting was called to order by Vice-President Thieling at 4:10pm.

Roll Call

Present: Tony Olivolo, and Dennis Thieling

Absent: Cal Houdek

Others Present: Nancy Hoffman

Appointment of Officers

Motion by Olivolo to approve the following appointments:

President – Dennis Thieling

Vice-President – Cal Houdek

Treasurer – Tony Olivolo

Motion seconded by Thieling. Members Olivolo, and Thieling voted yes. Vice-President Thieling declared the motion carried.

Approval of Minutes

Motion to approve the minutes by Olivolo. Second by Thieling. Olivolo, and Thieling voted yes. President Thieling declared the motion carried.

Approval of Claims

Motion by Olivolo to approve the claims. Second by Thieling. Olivolo, and Thieling voted yes. President Thieling declared the motion carried.

Statement of Finances

EDA Fund Balances:	Checking	\$11,999.88
	CD	\$ 7,066.43

Old Business

SPBP Lot Sale Update

Update regarding the possible land sale discussed at the last meeting; the project is moving slowly and no decision has been made.

Open Discussion

Members Thieling and Olivolo have been attending several county EDA meetings and events; the representation of Stacy is valuable at these meetings.

Adjourn

The meeting was adjourned at 4:42p.m.

Sharon MT Payne