



MINUTES OF THE PROCEEDINGS OF THE ECONOMIC DEVELOPMENT AUTHORITY OF THE CITY OF STACY IN THE COUNTY OF CHISAGO AND THE STATE OF MINNESOTA PURSUANT TO DUE CALL AND NOTICE THEREOF

**REGULAR MEETING
APRIL 6, 2015, 4:00pm
STACY CITY HALL**

Call to Order

The meeting was called to order by Vice-President Houdek at 4:45pm. The lateness of the meeting is due to the fact the EDA toured Metal Crafters prior to the meeting at city hall.

Roll Call

Present: Cal Houdek, Tony Olivolo, Samantha Denney, and Jeff Hensel
Absent: None
Others Present: Nancy Hoffman

Review President and Vice-President Appointments

Michael Carlson tendered his resignation from the EDA created a vacancy in the office of president.

Motion by Hensel to appoint Cal Houdek to President. Second by Olivolo. Houdek, Olivolo, Hensel, and Denney voted yes. Vice-President Houdek declared the motion carried.

Motion by Denney to appoint Jeff Hensel to the Vice-President. Second by Olivolo. Denney, Olivolo, Houdek, and Hensel voted yes. President Houdek declared the motion carried.

Approval of Minutes

Motion to approve the minutes by Hensel. Second by Denney. Houdek, Denney, Olivolo, and Hensel voted yes. President Houdek declared the motion carried.

Approval of Claims

Motion by Hensel to approve the claims. Second by Denney. Hensel, Houdek, Olivolo, and Denney voted yes. President Houdek declared the motion carried.

Vendor	Description	Date	Amount
Tony Olivolo	Compensation	2/23/15	\$25.00
Samantha Denney	Compensation	2/24/15	\$25.00

Statement of Finances

EDA Fund Balances: Checking @ 3/31/15 \$14,335.50
 CD @ 3/31/15 \$ 7,049.66

Old Business:

Road Signs

Ms. Hoffman volunteered to follow-up on the directional signs.

Stacy Ponds Business Park (SPBP) Sign

Member Hensel will research a sign for the SPBP.

Appreciation Event

Member Denney will prepare a survey for the businesses to complete on-line.

New Business:

Membership

Do the bylaws of the EDA require a minimum number of members?

Next Meeting

May 4, 2015, at 4:00pm.

Adjourn

The meeting was adjourned at 5:45pm.

Sharon MT Payne