



MINUTES OF THE PROCEEDINGS OF THE ECONOMIC DEVELOPMENT AUTHORITY OF THE CITY OF STACY IN THE COUNTY OF CHISAGO AND THE STATE OF MINNESOTA PURSUANT TO DUE CALL AND NOTICE THEREOF

**REGULAR MEETING
MARCH 7, 2017, 4:00pm
STACY CITY HALL**

Call to Order

The meeting was called to order by President Houdek at 4:00pm.

Roll Call

Present: Cal Houdek, Tony Olivolo, Jeff Hensel, and Chuck Lucia
Absent: None
Others Present: Nancy Hoffman

Approval of Minutes

Motion to approve the minutes by Olivolo. Second by Lucia. Lucia, Hensel, Houdek, and Olivolo voted yes. President Houdek declared the motion carried.

New Business:

Business Interest in the Stacy Ponds Business Park

Nancy Hoffman and Jeff Hensel have been speaking with three different businesses interested in the business park. However, they all chose other locations.

The member's discussed what options the EDA can offer a potential tenant; can we lower the land price for the right business? Mr. Hensel and Ms. Hoffman will prepare some development scenarios for the council to consider.

Hockey Arena Property

The EDA asked about the status of this property, where is it at? How long do they have to do something with the property?

Economic Development Overview Training

Members Houdek and Olivolo will be attending; Member Hensel is considering.

Adjourn

The meeting was adjourned at 4:45p.m.

Sharon MT Payne