

**Resolution No. 2023-12-6**  
**City of Stacy, Chisago County, Minnesota**  
**RESOLUTION AUTHORIZING THE CHISAGO LAKES JOINT**  
**SEWAGE TREATMENT COMMISSION TO ISSUE, SELL AND**  
**DELIVER A \$1,019,000 GENERAL OBLIGATION SEWER REVENUE**  
**NOTE, SERIES 2024A, AND AWARD THE SALE THEREOF**

BE IT RESOLVED, by the City Council of Stacy, Minnesota, a member of the Chisago Lakes Joint Sewage Treatment Commission, Chisago County, Minnesota, (the “Member”) as follows:

Section 1. Statutory Authority. Pursuant to authority contained in the Laws of Minnesota 2001, Chapter 214, Section 47 (the “Enabling Act”) and Minnesota Statutes, Sections 444.075, 115.46 and Chapter 475, the Chisago Lakes Joint Sewage Treatment Commission (the “Issuer”) is authorized to issue its general obligation bonds or notes for the purpose of financing the cost of capital improvements to the Issuer’s sewer system. Pursuant to authority contained in the Enabling Act, each member of the Issuer must pass adopt a resolution authorizing the Issuer to issue and sell its bonds.

Section 2. Project. The Issuer intends to update its lift station 1, replace/relocate the control panel, odor control unit, pump, wet well covers and general site work.

Section 3. Authorization. The Member authorizes the Issuer to issue and sell the Issuer’s \$1,019,000 General Obligation Sewer Revenue Note, Series 2024A, of which the principal of and interest on the Note shall be paid primarily from net revenues derived from the operation of the Issuer’s sewer system.

Adopted: December 12, 2023

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Upon motion by Mayor Mark Utecht, seconded by Member Dennis Thieling, and carried, the above resolution was adopted.

Yea votes: 3

Nay votes: 0

Absent: Members Jennie Carlson and Marie Lawrence

I, Angie Comstock, Deputy Clerk of the City of Stacy, Minnesota, do hereby certify that I have compared the foregoing with the original resolution and that the same is a true and correct copy of the whole thereof.

WITNESS MY HAND AND SEAL OF OFFICE in Stacy, Minnesota, this 12th day of December, 2023.

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Deputy Clerk