



RESOLUTION NUMBER 2023-12-3

A RESOLUTION DESIGNATING RESERVES GENERAL FUND STREETS

WHEREAS, the City Council of the City of Stacy wishes to designate reserves for future street improvements;

WHEREAS, the City Council for the City of Stacy has created a plan to maintain city streets; and

WHEREAS, the City Council of the City of Stacy funded this expenditure through the general fund tax levy; beginning in 2020; and

2020 Contribution	2020 Used	2021 Contribution	2021 Used	2022 Contribution	2022 Used	2023 Contribution	2023 Used	2023 Balance YE
\$30,000	\$1,146	\$30,000	\$35,735	\$30,000	\$4,145	\$0.00	\$594.02	\$48,380

WHEREAS, the City Council of the City of Stacy wishes to reserve this program for funding street projects; and

WHEREAS, the \$48,380 remaining in this account is hereby reserved for street projects (maintain, new, repair).

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF STACY, CHISAGO COUNTY, MINNESOTA, as follows:

BE IT RESOLVED, that the City Council of the City of Stacy, Chisago County, Minnesota hereby reserves the \$48,380 for street projects.

WHEREUPON, said resolution was declared duly passed, adopted and signed by the Mayor and attested by the City Clerk, by the City Council, City of Stacy, Chisago County, Minnesota, on the 12th day of December 2023.

Mark Utecht, Mayor

ATTEST:

Michelle Hayes, Finance Director