



RESOLUTION NUMBER 2023-12-1

A RESOLUTION APPROVING FINAL CITY LEVY FOR 2024

WHEREAS, the City of Stacy established a preliminary certification of the City of Stacy's levy at the September 12, 2023, regular council meeting; and

WHEREAS, the City Council for the City of Stacy held the Truth-in-Taxation hearing on December 12, 2023, at 6:30p.m.; and

WHEREAS, the State of Minnesota requires the City to adopt a final levy certification for its General Fund; and

WHEREAS, the Chisago County Auditor indicated that Minnesota Statutes require that we verify that the amounts we are levying for debt service issues match the bond registers filed in their office by the bond advisor at the time the bonds were issued. To reduce the debt levy from the amounts shown on the bond register, the city must certify that we are making an irrevocable appropriation of funds actually on hand to the debt service account or that there are excess funds existing in the debt service account for the payment of the debt; and

WHEREAS, the \$2,175,000 GO Improvement Bonds 2013A – Business Park Improvement Bond, required bond levy from Chisago County \$137,401.88; is being set in the city levy at \$85,000. There are sufficient funds in the Business Park Fund and the Water Fund to pay the unlevied amount and have been dedicated as such.; and

WHEREAS, the \$695,000 GO Improvement Bonds 2018A – 2018 Street Project Bond, required bond levy from Chisago County \$39,802.84; is being set in the city levy at \$36,000. There are sufficient funds in the 2018 Street Project Fund to pay the unlevied amount and have been dedicated as such; and

WHEREAS, the \$1,955,000 GO Improvement Bonds 2021A – 2021 Street Project Bond, required bond levy from Chisago County \$73,592.07; is being set in the city levy at \$74,000; and

WHEREAS, the City Council for the City of Stacy wishes to establish its final 2024 levy in the amount of \$403,264, which must be certified to the Chisago County Auditor by December 28, 2023;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF STACY, CHISAGO COUNTY, MINNESOTA, as follows:

BE IT RESOLVED, that the City Council of the City of Stacy, Chisago County, Minnesota hereby adopts the preliminary City levy for 2024 in the amount of \$403,264. The motion for adopting the foregoing resolution was acted upon by motion and seconded, and upon a vote being taken thereon:

Mayor, Mark Utecht	<input type="checkbox"/> Yes <input type="checkbox"/> No
Council Member D. Thieling	<input type="checkbox"/> Yes <input type="checkbox"/> No
Council Member M. Lawrence	<input type="checkbox"/> Yes <input type="checkbox"/> No
Council Member T. Sawatzky	<input type="checkbox"/> Yes <input type="checkbox"/> No
Council Member J. Carlson	<input type="checkbox"/> Yes <input type="checkbox"/> No

Whereupon, said resolution was declared duly passed and adopted and signed by the Mayor and attested by the City Clerk, passed by the City Council, City of Stacy, Chisago County, Minnesota, on the 12th day of December 2023.

Mark Utecht
Mayor

ATTEST:

Michelle Hayes
Finance Director