

Staff Report

From: Michelle Hayes

RE: July 2020 Liquor Operations Financial Statements

Please find attached the July 2020 financial statements.

Items highlighted in PURPLE on the P&L's are areas I am noting. Please note, per the request of the council, the bond payments were moved into the normal net income/loss section. The bond payments are a true cost of doing business and should be noted here for realistic numbers.

On Sale – Net loss of \$3,847.73. Sales are up just over \$6,000 from July 2019 and it should be noted that without the bond payment and interest, we would have had a Net Profit in July of just over \$3,000. We did have some legal expenses incurred for on sale in July resulting in a slightly higher professional services category. Also, I would like to point out that there is now a highlighted place in Unemployment Benefits from April with nothing in it. In April, we paid out quarter one benefits which were from the beginning of March with the COVID-19 shut down. We received CARES Act Funding in July from the state and have moved those expenses to be covered by those funds since they are a covered expense under that act.

Off Sale – Net income of \$56,504.07. Sales are up just under \$55,000 from July 2019. Looking at the same 6 months view (February – July) of 2020 versus 2019, Off Sale Net Income is up just over \$86,000 or about 37%. Supplies are up slightly due to the purchase of new handheld scanners that were needed.

Net Income After Depreciation add back:

	<u>Month</u>	<u>Year-to-Date</u>
On Sale	(369.15)	(79,487.01)
Off Sale	58,754.91	242,640.35

**City of Stacy
Monthly P & L Summary
2020 Consolidated**

	Month							
	January	February	March	April	May	June	July	YTD
Sales								
On Sale								
Beer	22,812.26	22,444.40	10,857.19	0.00	0.00	13,335.44	19,390.16	88,839.45
Banquet	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liquor/Other Discounts	(21.75)	0.00	0.00	0.00	0.00	0.00	0.00	(21.75)
Food Discounts	(1,322.08)	(724.48)	(398.63)	0.00	0.00	(415.76)	(636.60)	(3,497.55)
Liquor	16,867.90	17,752.10	10,093.03	0.00	0.00	12,231.43	18,328.76	75,273.22
Wine	1,524.99	1,384.24	822.78	0.00	0.00	774.43	960.79	5,467.23
Cigarettes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food	25,948.78	25,365.95	12,847.92	0.00	0.00	24,139.51	31,806.56	120,108.72
Miscellaneous	1,846.43	2,118.53	908.06	0.00	0.00	765.91	677.66	6,316.59
Total On Sale	67,656.53	68,340.74	35,130.35	0.00	0.00	50,830.96	70,527.33	292,485.91
Off Sale								
Beer	90,263.85	89,576.57	133,149.15	133,922.98	167,511.68	162,678.97	167,398.17	944,501.37
Liquor	70,063.54	67,806.03	101,873.59	91,762.98	101,935.26	94,134.97	95,598.92	623,175.29
Wine	20,286.58	21,151.85	30,600.00	26,249.81	28,643.04	22,624.20	21,211.87	170,767.35
Mix	4,605.38	4,619.62	6,289.09	7,364.98	8,795.09	8,915.99	10,291.29	50,881.44
Cigarette/Tobacco	3,984.19	3,372.60	4,661.81	6,267.52	7,032.86	6,398.10	6,482.40	38,199.48
Other	(67.04)	157.92	91.16	138.04	226.93	269.17	253.43	1,069.61
Total Off Sale	189,136.50	186,684.59	276,664.80	265,706.31	314,144.86	295,021.40	301,236.08	1,828,594.54
ATM Income	906.80	925.60	880.95	563.70	46.85	32.75	735.25	4,091.90
Pull Tab Income	1,750.00	1,614.60	1,750.00	1,539.00	0.00	0.00	2,528.41	9,182.01
Vending Income	1,060.89	413.21	950.30	824.00	0.00	404.89	324.49	3,977.78
Total All Sales	260,510.72	257,978.74	315,376.40	268,633.01	314,191.71	346,290.00	375,351.56	2,138,332.14
Cost of Goods Sold								
On Sale Liquor	1,734.18	3,088.34	6,288.14	0.00	(3,435.10)	2,200.91	2,950.60	12,827.07
On Sale Food	11,465.99	10,920.67	4,811.47	692.74	650.05	9,979.64	13,459.09	51,979.65
On Sale Wine	672.62	(335.17)	2,006.84	0.00	(525.58)	607.95	(13.21)	2,413.45
On Sale Beer	4,618.83	6,374.49	3,493.60	0.00	5,116.44	2,415.43	3,237.97	25,256.76
On Sale N/A	1,102.21	655.64	837.15	0.00	74.03	428.58	700.20	3,797.81
On Sale Delivery	98.10	99.36	59.52	0.00	0.00	41.10	52.50	350.58
Bar Supplies	504.08	344.20	450.04	0.00	(15.64)	491.39	440.31	2,214.38
Off Sale COGS	150,726.91	142,109.95	207,166.96	206,205.19	211,456.18	242,109.74	209,738.56	1,369,513.49
Off Sale Delivery	1,209.79	1,003.29	1,437.01	1,400.46	1,382.70	1,918.18	1,348.32	9,699.75
Total COGS	172,132.71	164,260.77	226,550.73	208,298.39	214,703.08	260,192.92	231,914.34	1,478,052.94
Gross Profit	88,378.01	93,717.97	88,825.67	60,334.62	99,488.63	86,097.08	143,437.22	660,279.20
Expenses								
Advertising	2,876.97	870.83	881.91	866.00	520.00	520.00	520.00	7,055.71
Cash Short/(Over)	98.81	22.45	224.55	5.51	(49.02)	(34.05)	87.55	355.80
Accounting/Auditing	2,100.00	2,100.00	2,100.00	2,100.00	1,387.36	1,184.15	1,335.71	12,307.22
Bad Debt	(132.16)	0.00	0.00	0.00	0.00	0.00	0.00	(132.16)
Communications	569.71	574.03	568.32	567.62	395.89	772.27	591.65	4,039.49
Computer Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation	5,489.77	5,489.77	5,489.77	5,489.77	4,333.66	5,343.29	5,369.42	37,005.45
Dues & Subscriptions	151.32	151.32	151.32	1,042.04	830.30	352.20	225.00	2,903.50
Employee Wellness	72.10	0.00	47.28	16.51	0.00	12.87	6.58	155.34
Fees/Service Charges	4,810.35	4,344.30	4,343.17	5,164.69	4,215.74	5,217.45	5,563.61	33,659.31
Insurance	2,142.26	2,142.26	2,142.26	2,782.43	2,213.34	2,213.57	2,494.62	16,130.74
Licenses & Permits	798.38	1,075.12	848.38	686.03	706.03	686.03	801.27	5,601.24
Maintenance	2,223.40	1,688.72	578.44	360.21	116.73	1,221.57	1,462.27	7,651.34
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Music & Bar Entertainment	200.00	400.00	400.00	0.00	0.00	0.00	0.00	1,000.00
Payroll Expenses	45,181.95	42,859.16	35,343.85	25,755.20	26,147.55	45,173.41	48,962.00	269,423.12
Employee Health/Life/Dental	949.13	949.13	949.13	949.13	1,722.81	1,595.61	1,691.91	8,806.85
Employee 457 Plan Benefit	757.27	757.27	757.27	757.27	757.27	757.27	757.27	5,300.89
Unemployment Benefits	0.00	0.00	0.00	506.00	0.00	0.00	0.00	506.00
Other Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Postage & Delivery	0.00	0.00	98.45	0.00	55.00	0.00	55.00	208.45
Professional Services	1,581.22	2,325.34	15.00	241.60	379.50	976.91	1,976.98	7,496.55
Rent	815.48	1,014.63	719.64	681.58	719.64	681.58	829.63	5,462.18
Repairs	0.00	12,071.43	548.15	2,047.10	(2,677.10)	1,557.07	40.00	13,586.65
Sales Tax Expense	200.95	381.64	224.01	9.25	13.38	306.96	480.49	1,616.68
Shipping/Freight	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Supplies	3,668.80	3,390.99	2,041.73	618.48	494.61	3,164.95	6,121.92	19,501.48
Training/Education	0.00	848.00	0.00	0.00	0.00	0.00	0.00	848.00
Travel & Ent	0.00	0.00	0.00	0.00	79.80	0.00	0.00	79.80
Utilities	4,834.21	4,618.55	4,399.09	2,818.64	2,690.38	2,849.65	4,382.71	26,593.23
Total Expenses	79,389.92	88,074.94	62,871.72	53,465.06	45,052.87	74,552.76	83,755.59	487,162.86
Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Income	(348.10)	(268.06)	(310.09)	(310.96)	(318.22)	(301.48)	(249.41)	(2,106.32)
Interest Expense	1,839.18	1,839.18	1,839.18	1,839.18	1,839.18	1,839.18	1,706.37	12,741.45
Prior Period Expense					0.00			0.00
Bond Issuance Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bond Payment	5,083.34	5,208.33	5,208.33	5,208.33	5,208.33	5,208.33	5,208.33	36,333.32
Net Income	2,413.67	(1,136.42)	19,216.53	133.01	47,706.47	4,798.29	53,016.34	126,147.89
Add back Depreciation	5,489.77	5,489.77	5,489.77	5,489.77	4,333.66	5,343.29	5,369.42	37,005.45
Net After Depreciation Return	7,903.44	4,353.35	24,706.30	5,622.78	52,040.13	10,141.58	58,385.76	163,153.34
								6 month income 155,249.90
								YTD Income 163,153.34

**City of Stacy
Monthly P&L Summary
2020 On Sale**

	Month								
	January	February	March	April	May	June	July	YTD	
Sales									
On Sale									
Beer	22,812.26	22,444.40	10,857.19			13,335.44	19,390.16	88,839.45	
Banquet								0.00	
Liquor/Other Discounts	(21.75)	(724.48)	(398.63)					(21.75)	
Food discounts	(1,322.08)	(724.48)	(398.63)			(415.76)	(636.60)	(3,497.55)	
Liquor	16,867.90	17,752.10	10,093.03			12,231.43	18,328.76	75,273.22	
Wine	1,524.99	1,384.24	822.78			774.43	960.79	5,467.23	
Cigarettes								0.00	
Food	25,948.78	25,365.95	12,847.92			24,139.51	31,806.56	120,108.72	
Miscellaneous	1,846.43	2,118.53	908.06			765.91	677.66	6,316.59	
Total On Sale	67,656.53	68,340.74	35,130.35	0.00	0.00	50,830.96	70,527.33	292,485.91	
Off Sale									
Beer								0.00	
Liquor								0.00	
Wine								0.00	
Mix								0.00	
Cigarette/Tobacco								0.00	
Other								0.00	
Total Off Sale	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
ATM Income	852.90	890.50	841.15	507.45			671.95	3,763.95	
Pull Tab Income	1,750.00	1,614.60	1,750.00	1,539.00			2,528.41	9,182.01	
Vending Income	1,060.89	413.21	950.30	824.00		404.89	324.49	3,977.78	
Total All Sales	71,320.32	71,259.05	38,671.80	2,870.45	0.00	51,235.85	74,052.18	309,409.65	
Cost of Goods Sold									
On Sale Liquor	1,734.18	3,088.34	6,288.14		(3,435.10)	2,200.91	2,950.60	12,827.07	month avg 19% ytd avg 27% normal avg 30%
On Sale Food	11,465.99	10,920.67	4,811.47	692.74	650.05	9,979.64	13,459.09	51,979.65	40% 43% 40%
On Sale Wine	672.62	(335.17)	2,006.84		(525.58)	607.95	(13.21)	2,413.45	
On Sale Beer	4,618.83	6,374.49	3,493.60		5,116.44	2,415.43	3,237.97	25,256.76	
On Sale N/A	1,102.21	655.64	837.15		74.03	428.58	700.20	3,797.81	
Delivery	98.10	99.36	59.52			41.10	52.50	350.58	
Bar Supplies	504.08	344.20	450.04		(15.64)	491.39	440.31	2,214.38	
Total COGS	20,196.01	21,147.53	17,946.76	692.74	1,864.20	16,165.00	20,827.46	98,839.70	
Gross Profit	51,124.31	50,111.52	20,725.04	2,177.71	(1,864.20)	35,070.85	53,224.72	210,569.95	
Expenses									
Advertising	2,476.97	470.83	481.91	120.00	120.00	120.00	120.00	3,909.71	
Cash Short/(Over)	(43.53)	76.88	304.40			(4.22)	101.92	435.45	
Accounting/Auditing	1,050.00	1,050.00	1,050.00	1,050.00	693.68	592.07	667.86	6,153.61	
Bad Debt								0.00	
Communications	355.65	360.63	358.91	358.18	241.74	507.41	380.16	2,562.68	
Computer Expense								0.00	
Depreciation	3,118.01	3,118.01	3,118.01	3,118.01	2,619.71	3,092.45	3,118.58	21,302.78	
Dues & Subscriptions	45.00	45.00	45.00		490.05	11.95		637.00	
Employee Wellness								0.00	
Fees/Service Charges	1,089.23	1,269.60	1,155.98	833.89	65.90	66.05	911.93	5,392.58	
Insurance	1,322.60	1,322.60	1,322.60	1,867.28	1,383.07	1,383.20	1,574.13	10,175.48	
Licenses & Permits	564.70	841.44	564.70	452.35	472.35	452.35	567.59	3,915.48	
Maintenance	2,183.40	1,648.72	512.76	320.21	76.73	1,154.76	1,462.27	7,358.85	
Miscellaneous								0.00	
Music & Bar Entertainment	200.00	400.00	400.00					1,000.00	
Payroll Expenses	28,940.47	28,098.83	18,199.57	8,449.94	8,096.61	28,665.68	29,879.05	150,330.15	
Employee Health/Dental/Life	521.82	521.82	521.82	521.82	1,187.91	1,060.71	1,157.01	5,492.91	
Employee 457 Plan Benefit	49.77	49.77	49.77	49.77	49.77	49.77	49.77	348.39	
Unemployment Benefits								0.00	
Other Equipment								0.00	
Postage & Delivery			55.00				55.00	110.00	
Professional Services	1,017.50	2,190.17			379.50	897.99	1,976.98	6,462.14	
Rent	133.90	333.05	38.06		38.06		148.05	691.12	
Repairs		1,476.43	548.15	2,047.10	(2,677.10)	588.50		1,983.08	
Sales Tax Expense	191.91	373.08	213.80			294.00	467.08	1,539.87	
Shipping/Freight								0.00	
Supplies	3,208.12	2,994.66	1,288.11	276.21	188.88	2,799.39	4,654.94	15,410.31	
Training/Education		499.00						499.00	
Travel & Ent								0.00	
Utilities	3,455.31	3,346.95	3,114.65	1,773.37	1,727.90	1,573.20	2,630.51	17,621.89	
Total Expenses	49,880.83	50,487.47	33,343.20	21,238.13	15,154.76	43,305.26	49,922.83	263,332.48	
Other Income									
Interest Income	(174.81)	(134.41)	(146.12)	(156.08)	(159.65)	(151.36)	(125.08)	(1,047.51)	
Interest Expense	1,839.18	1,839.18	1,839.18	1,839.18	1,839.18	1,839.18	1,706.37	12,741.45	
Bond Issuance Fee								0.00	
Bond Payment	5,083.34	5,208.33	5,208.33	5,208.33	5,208.33	5,208.33	5,208.33	36,333.32	
Net Income	(5,504.23)	(7,289.05)	(19,519.55)	(25,951.85)	(23,906.82)	(15,130.56)	(3,487.73)	(100,789.79)	
Add back Depreciation	3,118.01	3,118.01	3,118.01	3,118.01	2,619.71	3,092.45	3,118.58	21,302.78	
Net After Depreciation Return	(2,386.22)	(4,171.04)	(16,401.54)	(22,833.84)	(21,287.11)	(12,038.11)	(369.15)	(79,487.01)	

**6 month income
(77,100.79)**

**YTD Income
(79,487.01)**

City of Stacy
 Monthly P&L Summary
 2020 Off Sale

	Month							YTD			
	January	February	March	April	May	June	July				
Sales											
On Sale											
Beer								0.00			
Banquet								0.00			
Liquor								0.00			
Wine								0.00			
Cigarettes								0.00			
Food								0.00			
Miscellaneous								0.00			
Total On Sale	0.00										
Off Sale											
Beer	90,263.85	89,576.57	133,149.15	133,922.98	167,511.68	162,678.97	167,398.17	944,501.37			
Liquor	70,063.54	67,806.03	101,873.59	91,762.98	101,935.26	94,134.97	95,598.92	623,175.29			
Wine	20,286.58	21,151.85	30,600.00	26,249.81	28,643.04	22,624.20	21,211.87	170,767.35			
Mix	4,605.38	4,619.62	6,289.09	7,364.98	8,795.09	8,915.99	10,291.29	50,881.44			
Cigarette/Tobacco	3,984.19	3,372.60	4,661.81	6,267.52	7,032.86	6,398.10	6,482.40	38,199.48			
Other	(67.04)	157.92	91.16	138.04	226.93	269.17	253.43	1,069.61			
Total Off Sale	189,136.50	186,684.59	276,664.80	265,706.31	314,144.86	295,021.40	301,236.08	1,828,594.54			
ATM Income	53.90	35.10	39.80	56.25	46.85	32.75	63.30	327.95			
Pull Tab Income								0.00			
Vending Income								0.00			
Total All Sales	189,190.40	186,719.69	276,704.60	265,762.56	314,191.71	295,054.15	301,299.38	1,828,922.49			
Cost of Goods Sold									current month	ytd avg	normal avg
On Sale Liquor/Misc								0.00			
On Sale Food								0.00			
Off Sales COGS	150,726.91	142,109.95	207,166.96	206,205.19	211,456.18	242,109.74	209,738.56	1,369,513.49	70.1%	75.4%	77%
Off Sale Delivery	1,209.79	1,003.29	1,437.01	1,400.46	1,382.70	1,918.18	1,348.32	9,699.75			
Total COGS	151,936.70	143,113.24	208,603.97	207,605.65	212,838.88	244,027.92	211,086.88	1,379,213.24			
Gross Profit	37,253.70	43,606.45	68,100.63	58,156.91	101,352.83	51,026.23	90,212.50	449,709.25			
Expenses											
Advertising	400.00	400.00	400.00	746.00	400.00	400.00	400.00	3,146.00			
Cash Short/(Over)	142.34	(54.43)	(79.85)	5.51	(49.02)	(29.83)	(14.37)	(79.65)			
Accounting/Auditing	1,050.00	1,050.00	1,050.00	1,050.00	693.88	592.08	667.85	6,153.61			
Bad Debt	(132.16)							(132.16)			
Communications	214.06	213.40	209.41	209.44	154.15	264.86	211.49	1,476.81			
Computer Expense								0.00			
Depreciation	2,371.76	2,371.76	2,371.76	2,371.76	1,713.95	2,250.84	2,250.84	15,702.67			
Dues & Subscriptions	106.32	106.32	106.32	1,042.04	340.25	340.25	225.00	2,266.50			
Employee Wellness	72.10		47.28	16.51		12.87	6.58	155.34			
Fees/Service Charges	3,721.12	3,074.70	3,187.19	4,330.80	4,149.84	5,151.40	4,651.68	28,266.73			
Insurance	819.66	819.66	819.66	915.15	830.27	830.37	920.49	5,955.26			
Licenses & Permits	233.68	233.68	283.68	233.68	233.68	233.68	233.68	1,685.76			
Maintenance	40.00	40.00	65.68	40.00	40.00	66.81		292.49			
Miscellaneous								0.00			
Music & Bar Entertainment								0.00			
Payroll Expenses	16,241.48	14,760.33	17,144.28	17,305.26	18,050.94	16,507.73	19,082.95	119,092.97			
Employee Health/Life/Dental	427.31	427.31	427.31	427.31	534.90	534.90	534.90	3,313.94			
Employee 457 Plan Benefit	707.50	707.50	707.50	707.50	707.50	707.50	707.50	4,952.50			
Unemployment Benefits				506.00				506.00			
Other Equipment								0.00			
Postage & Delivery			43.45		55.00			98.45			
Professional Services	563.72	135.17	15.00	241.60		78.92		1,034.41			
Rent	681.58	681.58	681.58	681.58	681.58	681.58	681.58	4,771.06			
Repairs		10,595.00					40.00	11,603.57			
Sales Tax Expense	9.04	8.56	10.21	9.25	13.38	12.96	13.41	76.81			
Shipping/Freight								0.00			
Operating/Office Supplies	460.68	396.33	753.62	342.27	305.73	365.56	1,466.98	4,091.17			
Training/Education		349.00						349.00			
Travel & Ent					79.80			79.80			
Utilities	1,378.90	1,271.60	1,284.44	1,045.27	962.48	1,276.45	1,752.20	8,971.34			
Total Expenses	29,509.09	37,587.47	29,528.52	32,226.93	29,898.11	31,247.50	33,832.76	223,830.38			
Other Income								0.00			
Interest Income	(173.29)	(133.65)	(163.97)	(154.88)	(158.57)	(150.12)	(124.33)	(1,058.81)			
Interest Expense								0.00			
Prior Period Expense								0.00			
Bond Issuance Fee								0.00			
Bond Payment								0.00			
Net Income	7,917.90	6,152.63	38,736.08	26,084.86	71,613.29	19,928.85	56,504.07	226,937.68			
Add back Depreciation	2,371.76	2,371.76	2,371.76	2,371.76	1,713.95	2,250.84	2,250.84	15,702.67			
Net After Depreciation Return	10,289.66	8,524.39	41,107.84	28,456.62	73,327.24	22,179.69	58,754.91	242,640.35			
									6 month Income		
									232,350.69		
									YTD Income		
									242,640.35		

CITY OF STACY

Balance Sheet

Current Period: July 2020

Account	Last Dim Descr	Begin Yr	MTD Debit	MTD Credit	YTD Debit	YTD Credit	Current Balance
FUND 620 STACY BAR & GRILL							
G 620-10100	Cash	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 620-10102	Cash - Liquor	-\$7,142.16	\$75,022.60	\$75,022.60	\$336,854.32	\$329,712.16	\$0.00
G 620-10103	Cash - Liquor - Imprest Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 620-10104	Cash - Liquor - ATM Account	\$0.00	\$673.56	\$673.56	\$3,776.34	\$3,776.34	\$0.00
G 620-10106	Liquor - Savings Account	\$0.00	\$0.00	\$0.00	\$9.37	\$9.37	\$0.00
G 620-20200	Accounts Payable	\$6,718.35	\$8,757.27	\$8,757.27	\$48,700.76	\$55,419.11	\$0.00
G 620-25300	Unreserved Fund Balance	\$423.81	\$177,565.02	\$177,565.02	\$788,128.16	\$788,551.97	\$0.00
FUND 620 STACY BAR & GRILL		\$0.00	\$262,018.45	\$262,018.45	\$1,177,468.95	\$1,177,468.95	\$0.00
FUND 621 STACY WINE & SPIRITS							
G 621-10102	Cash - Liquor	-\$2,879.35	\$301,885.58	\$301,885.58	\$1,836,220.50	\$1,833,341.15	\$0.00
G 621-10103	Cash - Liquor - Imprest Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 621-10104	Cash - Liquor - ATM Account	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 621-10106	Liquor - Savings Account	\$0.00	\$0.00	\$0.00	\$28.11	\$28.11	\$0.00
G 621-10113	Cash - Liquor - ATM Off Sale	\$0.00	\$64.15	\$64.15	\$332.88	\$332.88	\$0.00
G 621-20200	Accounts Payable	\$3,250.93	\$4,680.96	\$4,680.96	\$30,905.04	\$34,155.97	\$0.00
G 621-25300	Unreserved Fund Balance	-\$371.58	\$555,367.23	\$555,367.23	\$3,459,055.81	\$3,458,684.23	\$0.00
FUND 621 STACY WINE & SPIRITS		\$0.00	\$861,997.92	\$861,997.92	\$5,326,542.34	\$5,326,542.34	\$0.00
FUND 622 ON & OFF SALE COMBINED							
G 622-10100	Cash	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 622-10102	Cash - Liquor	\$711,965.58	\$711,938.37	\$805,972.24	\$4,185,754.39	\$4,323,893.15	\$573,826.82
G 622-10103	Cash - Liquor - Imprest Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 622-10104	Cash - Liquor - ATM Account	\$15,495.08	\$47,293.56	\$54,000.00	\$223,156.19	\$225,000.00	\$13,651.27
G 622-10105	ATM Holding Account - Liquor	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 622-10106	Liquor - Savings Account	\$150,286.08	\$0.00	\$0.00	\$37.48	\$0.00	\$150,323.56
G 622-10113	Cash - Liquor - ATM Off Sale	\$5,161.85	\$3,804.15	\$5,000.00	\$65,584.88	\$62,472.00	\$8,274.73
G 622-10200	Petty Cash	\$3,833.75	\$0.00	\$0.00	\$0.00	\$0.00	\$3,833.75
G 622-10210	Cash On Hand	\$1,359.00	\$800.00	\$0.00	\$800.00	\$29.00	\$2,130.00
G 622-10250	Transfer Account	\$60,604.81	\$59,000.00	\$50,360.00	\$287,472.00	\$284,632.00	\$63,444.81
G 622-11500	Accounts Receivable	\$708.55	\$0.00	\$0.00	\$0.00	\$0.00	\$708.55
G 622-11501	Accounts Receivable - House ch	\$2,640.88	\$0.00	\$162.27	\$162.27	\$162.27	\$2,640.88
G 622-11800	Return Checks	\$224.06	\$0.00	\$0.00	\$0.00	\$0.00	\$224.06
G 622-11900	Credit Cards Outstanding - Liq	\$23,128.24	\$313,901.31	\$302,346.77	\$1,774,021.19	\$1,770,966.15	\$26,183.28
G 622-14100	Bar Supplies Inventory	\$454.63	\$569.96	\$440.31	\$4,046.63	\$4,068.95	\$432.31
G 622-14101	Liquor Inventory	\$4,827.00	\$3,453.04	\$2,950.60	\$16,663.53	\$16,507.26	\$4,983.27
G 622-14102	Beer Inventory	\$6,951.99	\$4,039.15	\$3,730.82	\$26,903.40	\$29,567.39	\$4,288.00
G 622-14103	N/A Inventory	\$995.83	\$1,005.82	\$700.20	\$4,169.16	\$3,912.61	\$1,252.38
G 622-14104	Wine Inventory	\$2,171.43	\$93.01	\$0.00	\$2,281.36	\$3,338.71	\$1,114.08
G 622-14106	Misc. Clothing for Resale	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 622-14110	Inventory Assets - Off Sale	\$422,381.91	\$205,757.81	\$233,566.93	\$1,433,507.88	\$1,435,498.67	\$420,391.12
G 622-14200	Inventory Assets - Food On sal	\$3,204.38	\$14,055.11	\$13,476.53	\$54,142.08	\$52,085.68	\$5,260.78
G 622-15500	Prepaid Items	\$17,021.23	\$2,911.22	\$4,067.75	\$36,879.91	\$27,911.98	\$25,989.16
G 622-16200	Fixed Asset-Buildings	\$2,118,293.06	\$0.00	\$0.00	\$0.00	\$0.00	\$2,118,293.06
G 622-16205	Fixed Assets - Leasehold Impro	\$0.00	\$2,194.74	\$0.00	\$19,978.21	\$0.00	\$19,978.21

CITY OF STACY

Balance Sheet

Current Period: July 2020

Account	Last Dim Descr	Begin Yr	MTD Debit	MTD Credit	YTD Debit	YTD Credit	Current Balance
G 622-16215	Accumulated Depreciation - Liq	-\$1,091,404.42	\$0.00	\$5,369.42	\$0.00	\$37,005.45	-\$1,128,409.87
G 622-16400	Fixed Asset-Equip/Machinery	\$361,597.11	\$0.00	\$0.00	\$0.00	\$0.00	\$361,597.11
G 622-16420	Fixed Asset-Office Equipment	\$0.00	\$0.00	\$0.00	\$3,540.59	\$0.00	\$3,540.59
G 622-16460	Furniture & Fixtures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 622-17100	Bond Discount	\$22,821.00	\$0.00	\$0.00	\$0.00	\$0.00	\$22,821.00
G 622-17200	Bond Issuance Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 622-17500	Accum Amort - Discount	-\$20,538.24	\$0.00	\$0.00	\$0.00	\$0.00	-\$20,538.24
G 622-17550	Accum Amort - Issuance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 622-19900	Deferred Outflows of Resources	\$43,186.00	\$0.00	\$0.00	\$0.00	\$0.00	\$43,186.00
G 622-20200	Accounts Payable	-\$151,996.43	\$307,948.63	\$165,175.34	\$1,725,506.91	\$1,532,944.78	\$40,565.70
G 622-20400	Garnishments Payable	\$0.00	\$135.26	\$0.00	\$317.88	\$317.88	\$0.00
G 622-20803	Sales Tax Payable	-\$29,125.00	\$34,192.51	\$34,192.51	\$228,334.94	\$228,308.51	-\$29,098.57
G 622-20804	Loan Payable City of Stacy liq	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 622-21500	Accrued Interest Payable	-\$9,195.94	\$10,238.26	\$1,706.37	\$35,308.52	\$25,276.58	\$836.00
G 622-21600	Accrued Wages & Salaries Paya	-\$30,524.74	\$31,866.48	\$13,661.28	\$122,258.95	\$107,953.28	-\$16,219.07
G 622-21601	Accrued Payroll	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 622-21700	Accrued Payroll Deductions Pay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 622-21701	Federal Withholding	\$108.46	\$5,102.77	\$5,102.77	\$23,869.23	\$19,468.19	\$4,509.50
G 622-21702	State Withholding	\$63.44	\$2,680.05	\$2,680.05	\$11,075.01	\$10,085.56	\$1,052.89
G 622-21703	FICA Tax Withholding	\$2,386.74	\$10,975.56	\$10,975.56	\$46,237.50	\$43,308.68	\$5,315.56
G 622-21704	PERA	-\$847.55	\$7,123.58	\$7,123.58	\$31,158.39	\$30,214.10	\$96.74
G 622-21709	Medicare	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 622-21710	Other Deductions	-\$136.60	\$0.00	\$0.00	\$0.00	\$0.00	-\$136.60
G 622-21711	AFLAC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 622-21715	457 Retirement	-\$1,154.36	\$662.90	\$757.27	\$3,741.75	\$5,300.89	-\$2,713.50
G 622-22004	Gift Certificates	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 622-22525	Current Amount	-\$101,000.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$101,000.00
G 622-22530	Revenue Bonds Payable	-\$865,500.00	\$0.00	\$0.00	\$61,000.00	\$0.00	-\$804,500.00
G 622-22535	Current Amount	\$101,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$101,000.00
G 622-24001	Deferred Inflows of Resources	-\$121,055.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$121,055.00
G 622-24100	Fund Balance For Debt Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 622-24500	Net Pension Liability	-\$187,978.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$187,978.00
G 622-25300	Unreserved Fund Balance	-\$1,586,639.15	\$322,504.32	\$380,729.00	\$2,089,207.16	\$2,236,887.67	-\$1,734,319.66
G 622-26000	Transfers to City of Stacy -Li	\$114,223.34	\$0.00	\$0.00	\$0.00	\$0.00	\$114,223.34
G 622-26740	Retained Earnings - Liquor	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FUND 622 ON & OFF SALE COMBINED		\$0.00	\$2,104,247.57	\$2,104,247.57	\$12,517,117.39	\$12,517,117.39	\$0.00
Grand Total		\$0.00	\$3,228,263.94	\$3,228,263.94	\$19,021,128.68	\$19,021,128.68	\$0.00