

Staff Report

From: Michelle Hayes

RE: August 2020 Liquor Operations Financial Statements

Please find attached the August 2020 financial statements.

Items highlighted in PURPLE on the P&L's are areas I am noting. Please note, per the request of the council, the bond payments were moved into the normal net income/loss section. The bond payments are a true cost of doing business and should be noted here for realistic numbers.

On Sale – Net loss of \$7,424.69. Sales are down about \$7,000 from August 2019, however we did not have Stacy Daze this year. Looking at Stacy Daze weekend in 2019 (8/2-8/4) our sales for that weekend was \$22,490.93 and looking at the same weekend in 2020 (7/31-8/2), the sales were \$7,153.14. That is a decrease of \$15,337.79 which contributes to the deficit this month, but shows that without Stacy Daze factored in, sales were up as a whole. Items of note are that the Accounting/Auditing expense is higher this month due to the cost of the 2019 Audit that was performed. Also, the bar purchased two deep fryers which is noted in Other Equipment. Again, if it were not for the Bond Payment and Interest which is almost \$7,000/month, we would have mostly broken even and that is with the additional \$3,000 in additional expenses.

Off Sale – Net income of \$26,605.25. Sales are up just under \$24,000 from August 2019. Items of note include the additional Accounting/Auditing expense for the 2019 Audit along with repairs that were made to the cooler and AC unit. We also had a returned check this month. Looking at the same 6 month period of 2019, our net profit is up just under \$80,000.

**Net Income After Depreciation add back:**

|          | <u>Month</u> | <u>Year-to-Date</u> |
|----------|--------------|---------------------|
| On Sale  | (4,318.55)   | (83,805.56)         |
| Off Sale | 28,856.09    | 272,002.44          |

**City of Stacy  
Monthly P & L Summary  
2020 Consolidated**

|                                      | Month             |                   |                   |                   |                   |                   |                   |                   | YTD                 |
|--------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------|
|                                      | January           | February          | March             | April             | May               | June              | July              | August            |                     |
| <b>Sales</b>                         |                   |                   |                   |                   |                   |                   |                   |                   |                     |
| On Sale                              |                   |                   |                   |                   |                   |                   |                   |                   |                     |
| Beer                                 | 22,812.26         | 22,444.40         | 10,857.19         | 0.00              | 0.00              | 13,335.44         | 19,390.16         | 19,492.35         | 108,331.80          |
| Banquet                              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00                |
| Liquor/Other Discounts               | (21.75)           | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | (21.75)             |
| Food Discounts                       | (1,322.08)        | (724.48)          | (398.63)          | 0.00              | 0.00              | (415.76)          | (636.60)          | (931.92)          | (4,429.47)          |
| Liquor                               | 16,867.90         | 17,752.10         | 10,093.03         | 0.00              | 0.00              | 12,231.43         | 18,328.76         | 18,963.02         | 94,236.24           |
| Wine                                 | 1,524.99          | 1,384.24          | 822.78            | 0.00              | 0.00              | 774.43            | 960.79            | 1,127.85          | 6,595.08            |
| Cigarettes                           | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00                |
| Food                                 | 25,948.78         | 25,365.95         | 12,847.92         | 0.00              | 0.00              | 24,139.51         | 31,806.56         | 32,667.12         | 152,775.84          |
| Miscellaneous                        | 1,846.43          | 2,118.53          | 908.06            | 0.00              | 0.00              | 765.91            | 677.66            | 1,608.00          | 7,924.59            |
| <b>Total On Sale</b>                 | <b>67,656.53</b>  | <b>68,340.74</b>  | <b>35,130.35</b>  | <b>0.00</b>       | <b>0.00</b>       | <b>50,830.96</b>  | <b>70,527.33</b>  | <b>72,926.42</b>  | <b>365,412.33</b>   |
| Off Sale                             |                   |                   |                   |                   |                   |                   |                   |                   |                     |
| Beer                                 | 90,263.85         | 89,576.57         | 133,149.15        | 133,922.98        | 167,511.68        | 162,678.97        | 167,398.17        | 148,704.48        | 1,093,205.85        |
| Liquor                               | 70,063.54         | 67,806.03         | 101,873.59        | 91,762.98         | 101,935.26        | 94,134.97         | 95,598.92         | 89,770.21         | 712,945.50          |
| Wine                                 | 20,286.58         | 21,151.85         | 30,600.00         | 26,249.81         | 28,643.04         | 22,624.20         | 21,211.87         | 23,261.52         | 194,028.87          |
| Mix                                  | 4,605.38          | 4,619.62          | 6,289.09          | 7,364.98          | 8,795.09          | 8,915.99          | 10,291.29         | 9,010.66          | 59,892.10           |
| Cigarette/Tobacco                    | 3,984.19          | 3,372.60          | 4,661.81          | 6,267.52          | 7,032.86          | 6,398.10          | 6,482.40          | 6,127.22          | 44,326.70           |
| Other                                | (67.04)           | 157.92            | 91.16             | 138.04            | 226.93            | 269.17            | 253.43            | 474.73            | 1,544.34            |
| <b>Total Off Sale</b>                | <b>189,136.50</b> | <b>186,684.59</b> | <b>276,664.80</b> | <b>265,706.31</b> | <b>314,144.86</b> | <b>295,021.40</b> | <b>301,236.08</b> | <b>277,348.82</b> | <b>2,105,943.36</b> |
| ATM Income                           | 906.80            | 925.60            | 880.95            | 563.70            | 46.85             | 32.75             | 735.25            | 986.70            | 5,078.60            |
| Pull Tab Income                      | 1,750.00          | 1,614.60          | 1,750.00          | 1,539.00          | 0.00              | 0.00              | 2,528.41          | 2,179.80          | 11,361.81           |
| Vending Income                       | 1,060.89          | 413.21            | 950.30            | 824.00            | 0.00              | 404.89            | 324.49            | 341.19            | 4,318.97            |
| <b>Total All Sales</b>               | <b>260,510.72</b> | <b>257,978.74</b> | <b>315,376.40</b> | <b>268,633.01</b> | <b>314,191.71</b> | <b>346,290.00</b> | <b>375,351.56</b> | <b>353,782.93</b> | <b>2,492,115.07</b> |
| <b>Cost of Goods Sold</b>            |                   |                   |                   |                   |                   |                   |                   |                   |                     |
| On Sale Liquor                       | 1,734.18          | 3,088.34          | 6,288.14          | 0.00              | (3,435.10)        | 2,200.91          | 2,950.60          | 3,104.33          | 15,931.40           |
| On Sale Food                         | 11,465.99         | 10,920.67         | 4,811.47          | 692.74            | 650.05            | 9,979.64          | 13,459.09         | 12,696.97         | 64,676.62           |
| On Sale Wine                         | 672.62            | (335.17)          | 2,006.84          | 0.00              | (525.58)          | 607.95            | (13.21)           | 581.92            | 2,995.37            |
| On Sale Beer                         | 4,618.83          | 6,374.49          | 3,493.60          | 0.00              | 5,116.44          | 2,415.43          | 3,237.97          | 5,549.41          | 30,806.17           |
| On Sale N/A                          | 1,102.21          | 655.64            | 837.15            | 0.00              | 74.03             | 428.58            | 700.20            | 852.91            | 4,650.72            |
| On Sale Delivery                     | 98.10             | 99.36             | 59.52             | 0.00              | 0.00              | 41.10             | 52.50             | 91.24             | 441.82              |
| Bar Supplies                         | 504.08            | 344.20            | 450.04            | 0.00              | (15.64)           | 491.39            | 440.31            | 1,847.71          | 4,062.09            |
| Off Sale COGS                        | 150,726.91        | 142,109.95        | 207,166.96        | 206,205.19        | 211,456.18        | 242,109.74        | 209,738.56        | 213,685.69        | 1,583,199.18        |
| Off Sale Delivery                    | 1,209.79          | 1,003.29          | 1,437.01          | 1,400.46          | 1,382.70          | 1,918.18          | 1,348.32          | 1,226.38          | 10,926.13           |
| <b>Total COGS</b>                    | <b>172,132.71</b> | <b>164,260.77</b> | <b>226,550.73</b> | <b>208,298.39</b> | <b>214,703.08</b> | <b>260,192.02</b> | <b>231,914.34</b> | <b>239,636.56</b> | <b>1,717,689.50</b> |
| <b>Gross Profit</b>                  | <b>88,378.01</b>  | <b>93,717.97</b>  | <b>88,825.67</b>  | <b>60,334.62</b>  | <b>99,488.63</b>  | <b>86,097.98</b>  | <b>143,437.22</b> | <b>114,146.37</b> | <b>774,425.57</b>   |
| <b>Expenses</b>                      |                   |                   |                   |                   |                   |                   |                   |                   |                     |
| Advertising                          | 2,876.97          | 870.83            | 881.91            | 866.00            | 520.00            | 520.00            | 520.00            | 520.00            | 7,575.71            |
| Cash Short/(Over)                    | 98.81             | 22.45             | 224.55            | 5.51              | (49.02)           | (34.05)           | 87.55             | 145.13            | 500.93              |
| Accounting/Auditing                  | 2,100.00          | 2,100.00          | 2,100.00          | 2,100.00          | 1,387.36          | 1,184.15          | 1,335.71          | 4,578.86          | 16,886.08           |
| Bad Debt                             | (132.16)          | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 21.94             | (110.22)            |
| Communications                       | 569.71            | 574.03            | 568.32            | 567.62            | 395.89            | 772.27            | 591.65            | 587.27            | 4,626.76            |
| Computer Expense                     | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00                |
| Depreciation                         | 5,489.77          | 5,489.77          | 5,489.77          | 5,489.77          | 4,333.66          | 5,343.29          | 5,369.42          | 5,356.98          | 42,362.43           |
| Dues & Subscriptions                 | 151.32            | 151.32            | 151.32            | 1,042.04          | 830.30            | 352.20            | 225.00            | 270.00            | 3,173.50            |
| Employee Wellness                    | 72.10             | 0.00              | 47.28             | 16.51             | 0.00              | 12.87             | 6.58              | 0.00              | 155.34              |
| Fees/Service Charges                 | 4,810.35          | 4,344.30          | 4,343.17          | 5,164.69          | 4,215.74          | 5,217.45          | 5,563.61          | 6,334.62          | 39,993.93           |
| Insurance                            | 2,142.26          | 2,142.26          | 2,142.26          | 2,782.43          | 2,213.34          | 2,213.57          | 2,494.62          | 2,494.62          | 18,625.36           |
| Licenses & Permits                   | 798.38            | 1,075.12          | 848.38            |                   | 706.03            | 686.03            | 801.27            | 801.26            | 6,402.50            |
| Maintenance                          | 2,223.40          | 1,688.72          | 578.44            | 360.21            | 116.73            | 1,221.57          | 1,462.27          | 309.25            | 7,960.59            |
| Miscellaneous                        | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00                |
| Music & Bar Entertainment            | 200.00            | 400.00            | 400.00            | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 1,000.00            |
| Payroll Expenses                     | 45,181.95         | 42,859.16         | 35,343.85         | 25,755.20         | 26,147.55         | 45,173.41         | 48,962.00         | 49,834.61         | 319,257.73          |
| Employee Health/Life/Dental          | 949.13            | 949.13            | 949.13            | 949.13            | 1,722.81          | 1,595.61          | 1,691.91          | 1,849.41          | 10,656.26           |
| Employee 457 Plan Benefit            | 757.27            | 757.27            | 757.27            | 757.27            | 757.27            | 757.27            | 757.27            | 663.00            | 5,963.89            |
| Unemployment Benefits                | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00                |
| Other Equipment                      | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 1,073.75          | 1,073.75            |
| Postage & Delivery                   | 0.00              | 0.00              | 98.45             | 0.00              | 55.00             | 0.00              | 55.00             | 0.00              | 208.45              |
| Professional Services                | 1,581.22          | 2,325.34          | 15.00             | 241.60            | 379.50            | 976.91            | 1,976.98          | 1,024.05          | 8,520.60            |
| Rent                                 | 815.48            | 1,014.63          | 719.64            | 681.58            | 719.64            | 681.58            | 829.63            | 1,175.52          | 6,637.70            |
| Repairs                              | 0.00              | 12,071.43         | 548.15            | 2,047.10          | (2,677.10)        | 1,557.07          | 40.00             | 3,835.13          | 17,421.78           |
| Sales Tax Expense                    | 200.95            | 381.64            | 224.01            | 9.25              | 13.38             | 306.96            | 480.49            | 457.03            | 2,073.71            |
| Shipping/Freight                     | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00                |
| Supplies                             | 3,668.80          | 3,390.99          | 2,041.73          | 618.48            | 494.61            | 3,164.95          | 6,121.92          | 2,232.69          | 21,734.17           |
| Training/Education                   | 0.00              | 848.00            | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 848.00              |
| Travel & Ent                         | 0.00              | 0.00              | 0.00              | 0.00              | 79.80             | 0.00              | 0.00              | 0.00              | 79.80               |
| Utilities                            | 4,834.21          | 4,618.55          | 4,399.09          | 2,818.64          | 2,690.38          | 2,849.65          | 4,382.71          | 4,718.77          | 31,312.00           |
| <b>Total Expenses</b>                | <b>79,389.92</b>  | <b>88,074.94</b>  | <b>62,871.72</b>  | <b>52,273.03</b>  | <b>45,052.87</b>  | <b>74,552.76</b>  | <b>83,755.59</b>  | <b>88,283.89</b>  | <b>574,940.75</b>   |
| <b>Other Income</b>                  | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00                |
| Interest Income                      | (348.10)          | (268.06)          | (310.09)          | (310.96)          | (318.22)          | (301.48)          | (249.41)          | (232.79)          | (2,339.11)          |
| Interest Expense                     | 1,839.18          | 1,839.18          | 1,839.18          | 1,839.18          | 1,839.18          | 1,839.18          | 1,706.37          | 1,706.38          | 14,447.83           |
| Prior Period Expense                 | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00                |
| Bond Issuance Fee                    | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00                |
| Bond Payment                         | 5,083.34          | 5,208.33          | 5,208.33          | 5,208.33          | 5,208.33          | 5,208.33          | 5,208.33          | 5,208.33          | 41,541.65           |
| <b>Net Income</b>                    | <b>2,413.67</b>   | <b>(1,136.42)</b> | <b>19,216.53</b>  | <b>1,325.04</b>   | <b>47,706.47</b>  | <b>4,798.29</b>   | <b>53,016.34</b>  | <b>19,180.56</b>  | <b>146,520.48</b>   |
| Add back Depreciation                | 5,489.77          | 5,489.77          | 5,489.77          | 5,489.77          | 4,333.66          | 5,343.29          | 5,369.42          | 5,356.98          | 42,362.43           |
| <b>Net After Depreciation Return</b> | <b>7,903.44</b>   | <b>4,353.35</b>   | <b>24,706.30</b>  | <b>6,814.81</b>   | <b>52,040.13</b>  | <b>10,141.58</b>  | <b>58,385.76</b>  | <b>24,537.54</b>  | <b>188,882.91</b>   |

6 month income  
175,940.09

YTD Income  
188,882.91

**City of Stacy  
Monthly P & L Summary  
2020 On Sale**

|                                      | Month             |                   |                    |                    |                    |                    |                   |                   |                     |
|--------------------------------------|-------------------|-------------------|--------------------|--------------------|--------------------|--------------------|-------------------|-------------------|---------------------|
|                                      | January           | February          | March              | April              | May                | June               | July              | August            | YTD                 |
| <b>Sales</b>                         |                   |                   |                    |                    |                    |                    |                   |                   |                     |
| On Sale                              |                   |                   |                    |                    |                    |                    |                   |                   |                     |
| Beer                                 | 22,812.26         | 22,444.40         | 10,857.19          |                    |                    | 13,335.44          | 19,390.16         | 19,492.35         | 108,331.80          |
| Banquet                              |                   |                   |                    |                    |                    |                    |                   |                   | 0.00                |
| Liquor/Other Discounts               | (21.75)           |                   |                    |                    |                    |                    |                   |                   | (21.75)             |
| Food discounts                       | (1,322.08)        | (724.48)          | (398.63)           |                    |                    | (415.76)           | (636.60)          | (931.92)          | (4,429.47)          |
| Liquor                               | 16,867.90         | 17,752.10         | 10,093.03          |                    |                    | 12,231.43          | 18,328.76         | 18,963.02         | 94,236.24           |
| Wine                                 | 1,524.99          | 1,384.24          | 822.78             |                    |                    | 774.43             | 960.79            | 1,127.85          | 6,595.08            |
| Cigarettes                           |                   |                   |                    |                    |                    |                    |                   |                   | 0.00                |
| Food                                 | 25,948.78         | 25,365.95         | 12,847.92          |                    |                    | 24,139.51          | 31,806.56         | 32,667.12         | 152,775.84          |
| Miscellaneous                        | 1,846.43          | 2,118.53          | 908.06             |                    |                    | 765.91             | 677.66            | 1,608.00          | 7,924.59            |
| <b>Total On Sale</b>                 | <b>67,656.53</b>  | <b>68,340.74</b>  | <b>35,130.35</b>   | <b>0.00</b>        | <b>0.00</b>        | <b>50,830.96</b>   | <b>70,527.33</b>  | <b>72,926.42</b>  | <b>365,412.33</b>   |
| Off Sale                             |                   |                   |                    |                    |                    |                    |                   |                   |                     |
| Beer                                 |                   |                   |                    |                    |                    |                    |                   |                   | 0.00                |
| Liquor                               |                   |                   |                    |                    |                    |                    |                   |                   | 0.00                |
| Wine                                 |                   |                   |                    |                    |                    |                    |                   |                   | 0.00                |
| Mix                                  |                   |                   |                    |                    |                    |                    |                   |                   | 0.00                |
| Cigarette/Tobacco                    |                   |                   |                    |                    |                    |                    |                   |                   | 0.00                |
| Other                                |                   |                   |                    |                    |                    |                    |                   |                   | 0.00                |
| <b>Total Off Sale</b>                | <b>0.00</b>       | <b>0.00</b>       | <b>0.00</b>        | <b>0.00</b>        | <b>0.00</b>        | <b>0.00</b>        | <b>0.00</b>       | <b>0.00</b>       | <b>0.00</b>         |
| ATM Income                           | 852.90            | 890.50            | 841.15             | 507.45             |                    |                    | 671.95            | 902.25            | 4,666.20            |
| Pull Tab Income                      | 1,750.00          | 1,614.60          | 1,750.00           | 1,539.00           |                    |                    | 2,528.41          | 2,179.80          | 11,361.81           |
| Vending Income                       | 1,060.89          | 413.21            | 950.30             | 824.00             |                    | 404.89             | 324.49            | 341.19            | 4,318.97            |
| <b>Total All Sales</b>               | <b>71,320.32</b>  | <b>71,259.05</b>  | <b>38,671.80</b>   | <b>2,870.45</b>    | <b>0.00</b>        | <b>51,235.85</b>   | <b>74,052.18</b>  | <b>76,349.66</b>  | <b>385,769.31</b>   |
| <b>Cost of Goods Sold</b>            |                   |                   |                    |                    |                    |                    |                   |                   |                     |
| On Sale Liquor                       | 1,734.18          | 3,088.34          | 6,288.14           |                    | (3,435.10)         | 2,200.91           | 2,950.60          | 3,104.33          | 15,931.40           |
| On Sale Food                         | 11,465.99         | 10,920.67         | 4,811.47           | 692.74             | 650.05             | 9,979.64           | 13,459.09         | 12,696.97         | 64,676.62           |
| On Sale Wine                         | 672.62            | (335.17)          | 2,006.84           |                    | (525.58)           | 607.95             | (13.21)           | 581.92            | 2,995.37            |
| On Sale Beer                         | 4,618.83          | 6,374.49          | 3,493.60           |                    | 5,116.44           | 2,415.43           | 3,237.97          | 5,549.41          | 30,806.17           |
| On Sale N/A                          | 1,102.21          | 655.64            | 837.15             |                    | 74.03              | 428.58             | 700.20            | 852.91            | 4,650.72            |
| Delivery                             | 98.10             | 99.36             | 59.52              |                    |                    | 41.10              | 52.50             | 91.24             | 441.82              |
| Bar Supplies                         | 504.08            | 344.20            | 450.04             |                    | (15.64)            | 491.39             | 440.31            | 1,847.71          | 4,062.09            |
| <b>Total COGS</b>                    | <b>20,196.01</b>  | <b>21,147.53</b>  | <b>17,946.76</b>   | <b>692.74</b>      | <b>1,864.20</b>    | <b>16,165.00</b>   | <b>20,827.46</b>  | <b>24,724.49</b>  | <b>123,564.19</b>   |
| <b>Gross Profit</b>                  | <b>51,124.31</b>  | <b>50,111.52</b>  | <b>20,725.04</b>   | <b>2,177.71</b>    | <b>(1,864.20)</b>  | <b>35,070.85</b>   | <b>53,224.72</b>  | <b>51,625.17</b>  | <b>262,195.12</b>   |
| <b>Expenses</b>                      |                   |                   |                    |                    |                    |                    |                   |                   |                     |
| Advertising                          | 2,476.97          | 470.83            | 481.91             | 120.00             | 120.00             | 120.00             | 120.00            | 120.00            | 4,029.71            |
| Cash Short/(Over)                    | (43.53)           | 76.88             | 304.40             |                    |                    | (4.22)             | 101.92            | (105.23)          | 330.22              |
| Accounting/Auditing                  | 1,050.00          | 1,050.00          | 1,050.00           | 1,050.00           | 693.68             | 592.07             | 667.86            | 2,289.43          | 8,443.04            |
| Bad Debt                             |                   |                   |                    |                    |                    |                    |                   |                   | 0.00                |
| Communications                       | 355.65            | 360.63            | 358.91             | 358.18             | 241.74             | 507.41             | 380.16            | 371.80            | 2,934.48            |
| Computer Expense                     |                   |                   |                    |                    |                    |                    |                   |                   | 0.00                |
| Depreciation                         | 3,118.01          | 3,118.01          | 3,118.01           | 3,118.01           | 2,619.71           | 3,092.45           | 3,118.58          | 3,106.14          | 24,408.92           |
| Dues & Subscriptions                 | 45.00             | 45.00             | 45.00              |                    | 490.05             | 11.95              |                   | 45.00             | 682.00              |
| Employee Wellness                    |                   |                   |                    |                    |                    |                    |                   |                   | 0.00                |
| Fees/Service Charges                 | 1,089.23          | 1,269.60          | 1,155.98           | 833.89             | 65.90              | 66.05              | 911.93            | 1,415.60          | 6,808.18            |
| Insurance                            | 1,322.60          | 1,322.60          | 1,322.60           | 1,867.28           | 1,383.07           | 1,383.20           | 1,574.13          | 1,574.13          | 11,749.61           |
| Licenses & Permits                   | 564.70            | 841.44            | 564.70             | 452.35             | 472.35             | 452.35             | 567.59            | 567.59            | 4,483.07            |
| Maintenance                          | 2,183.40          | 1,648.72          | 512.76             | 320.21             | 76.73              | 1,154.76           | 1,462.27          | 269.25            | 7,628.10            |
| Miscellaneous                        |                   |                   |                    |                    |                    |                    |                   |                   | 0.00                |
| Music & Bar Entertainment            | 200.00            | 400.00            | 400.00             |                    |                    |                    |                   |                   | 1,000.00            |
| Payroll Expenses                     | 28,940.47         | 28,098.83         | 18,199.57          | 8,449.94           | 8,096.61           | 28,665.68          | 29,879.05         | 32,937.48         | 183,267.63          |
| Employee Health/Dental/Life          | 521.82            | 521.82            | 521.82             | 521.82             | 1,187.91           | 1,060.71           | 1,157.01          | 1,290.83          | 6,783.74            |
| Employee 457 Plan Benefit            | 49.77             | 49.77             | 49.77              | 49.77              | 49.77              | 49.77              | 49.77             | 19.18             | 367.57              |
| Unemployment Benefits                |                   |                   |                    |                    |                    |                    |                   |                   | 0.00                |
| Other Equipment                      |                   |                   |                    |                    |                    |                    |                   | 1,073.75          | 1,073.75            |
| Postage & Delivery                   |                   |                   | 55.00              |                    |                    |                    | 55.00             |                   | 110.00              |
| Professional Services                | 1,017.50          | 2,190.17          |                    |                    | 379.50             | 897.99             | 1,976.98          | 1,024.05          | 7,486.19            |
| Rent                                 | 133.90            | 333.05            | 38.06              |                    | 38.06              |                    | 148.05            | 493.94            | 1,185.06            |
| Repairs                              |                   | 1,476.43          | 548.15             | 2,047.10           | (2,677.10)         | 588.50             |                   | 193.22            | 2,176.30            |
| Sales Tax Expense                    | 191.91            | 373.08            | 213.80             |                    |                    | 294.00             | 467.08            | 447.98            | 1,987.85            |
| Shipping/Freight                     |                   |                   |                    |                    |                    |                    |                   |                   | 0.00                |
| Supplies                             | 3,208.12          | 2,994.66          | 1,288.11           | 276.21             | 188.88             | 2,799.39           | 4,654.94          | 2,175.04          | 17,585.35           |
| Training/Education                   |                   | 499.00            |                    |                    |                    |                    |                   |                   | 499.00              |
| Travel & Ent                         |                   |                   |                    |                    |                    |                    |                   |                   | 0.00                |
| Utilities                            | 3,455.31          | 3,346.95          | 3,114.65           | 1,773.37           | 1,727.90           | 1,573.20           | 2,630.51          | 2,943.09          | 20,564.98           |
| <b>Total Expenses</b>                | <b>49,880.83</b>  | <b>50,487.47</b>  | <b>33,343.20</b>   | <b>21,238.13</b>   | <b>15,154.76</b>   | <b>43,305.26</b>   | <b>49,922.83</b>  | <b>52,252.27</b>  | <b>315,584.75</b>   |
| <b>Other Income</b>                  |                   |                   |                    |                    |                    |                    |                   |                   |                     |
| Interest Income                      | (174.81)          | (134.41)          | (146.12)           | (156.08)           | (159.65)           | (151.36)           | (125.08)          | (117.12)          | (1,164.63)          |
| Interest Expense                     | 1,839.18          | 1,839.18          | 1,839.18           | 1,839.18           | 1,839.18           | 1,839.18           | 1,706.37          | 1,706.38          | 14,447.83           |
| Bond Issuance Fee                    |                   |                   |                    |                    |                    |                    |                   |                   | 0.00                |
| Bond Payment                         | 5,083.34          | 5,208.33          | 5,208.33           | 5,208.33           | 5,208.33           | 5,208.33           | 5,208.33          | 5,208.33          | 41,541.65           |
| <b>Net Income</b>                    | <b>(5,504.23)</b> | <b>(7,289.05)</b> | <b>(19,519.55)</b> | <b>(25,951.85)</b> | <b>(23,906.82)</b> | <b>(15,130.56)</b> | <b>(3,487.73)</b> | <b>(7,424.69)</b> | <b>(108,214.48)</b> |
| Add back Depreciation                | 3,118.01          | 3,118.01          | 3,118.01           | 3,118.01           | 2,619.71           | 3,092.45           | 3,118.58          | 3,106.14          | 24,408.92           |
| <b>Net After Depreciation Return</b> | <b>(2,386.22)</b> | <b>(4,171.04)</b> | <b>(16,401.54)</b> | <b>(22,833.84)</b> | <b>(21,287.11)</b> | <b>(12,038.11)</b> | <b>(369.15)</b>   | <b>(4,318.55)</b> | <b>(83,805.56)</b>  |

**6 month income  
(77,248.30)**

**YTD Income  
(83,805.56)**

**City of Stacy  
Monthly P & L Summary  
2020 Off Sale**

|                                      | Month             |                   |                   |                   |                   |                   |                   |                   |                     | YTD         | current month | yld avg               | normal avg |
|--------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------|-------------|---------------|-----------------------|------------|
|                                      | January           | February          | March             | April             | May               | June              | July              | August            | YTD                 |             |               |                       |            |
| <b>Sales</b>                         |                   |                   |                   |                   |                   |                   |                   |                   |                     |             |               |                       |            |
| On Sale                              |                   |                   |                   |                   |                   |                   |                   |                   |                     |             |               |                       |            |
| Beer                                 |                   |                   |                   |                   |                   |                   |                   |                   |                     | 0.00        |               |                       |            |
| Banquet                              |                   |                   |                   |                   |                   |                   |                   |                   |                     | 0.00        |               |                       |            |
| Liquor                               |                   |                   |                   |                   |                   |                   |                   |                   |                     | 0.00        |               |                       |            |
| Wine                                 |                   |                   |                   |                   |                   |                   |                   |                   |                     | 0.00        |               |                       |            |
| Cigarettes                           |                   |                   |                   |                   |                   |                   |                   |                   |                     | 0.00        |               |                       |            |
| Food                                 |                   |                   |                   |                   |                   |                   |                   |                   |                     | 0.00        |               |                       |            |
| Miscellaneous                        |                   |                   |                   |                   |                   |                   |                   |                   |                     | 0.00        |               |                       |            |
| <b>Total On Sale</b>                 | <b>0.00</b>         | <b>0.00</b> |               |                       |            |
| Off Sale                             |                   |                   |                   |                   |                   |                   |                   |                   |                     |             |               |                       |            |
| Beer                                 | 90,263.85         | 89,576.57         | 133,149.15        | 133,922.98        | 167,511.68        | 162,678.97        | 167,398.17        | 148,704.48        | 1,093,205.85        |             |               |                       |            |
| Liquor                               | 70,063.54         | 67,806.03         | 101,873.59        | 91,762.98         | 101,935.26        | 94,134.97         | 95,598.92         | 89,770.21         | 712,945.50          |             |               |                       |            |
| Wine                                 | 20,286.58         | 21,151.85         | 30,600.00         | 26,249.81         | 28,643.04         | 22,624.20         | 21,211.87         | 23,261.52         | 194,028.87          |             |               |                       |            |
| Mix                                  | 4,605.38          | 4,619.62          | 6,289.09          | 7,364.98          | 8,795.09          | 8,915.99          | 10,291.29         | 9,010.66          | 59,892.10           |             |               |                       |            |
| Cigarette/Tobacco                    | 3,984.19          | 3,372.60          | 4,661.81          | 6,267.52          | 7,032.86          | 6,398.10          | 6,482.40          | 6,127.22          | 44,326.70           |             |               |                       |            |
| Other                                | (67.04)           | 157.92            | 91.16             | 138.04            | 226.93            | 269.17            | 253.43            | 474.73            | 1,544.34            |             |               |                       |            |
| <b>Total Off Sale</b>                | <b>189,136.50</b> | <b>186,684.59</b> | <b>276,664.80</b> | <b>265,706.31</b> | <b>314,144.86</b> | <b>295,021.40</b> | <b>301,236.08</b> | <b>277,348.82</b> | <b>2,105,943.36</b> |             |               |                       |            |
| ATM Income                           | 53.90             | 35.10             | 39.80             | 56.25             | 46.85             | 32.75             | 63.30             | 84.45             | 412.40              |             |               |                       |            |
| Pull Tab Income                      |                   |                   |                   |                   |                   |                   |                   |                   | 0.00                |             |               |                       |            |
| Vending Income                       |                   |                   |                   |                   |                   |                   |                   |                   | 0.00                |             |               |                       |            |
| <b>Total All Sales</b>               | <b>189,190.40</b> | <b>186,719.69</b> | <b>276,704.60</b> | <b>265,762.56</b> | <b>314,191.71</b> | <b>295,054.15</b> | <b>301,299.38</b> | <b>277,433.27</b> | <b>2,106,355.76</b> |             |               |                       |            |
| <b>Cost of Goods Sold</b>            |                   |                   |                   |                   |                   |                   |                   |                   |                     |             |               |                       |            |
| On Sale Liquor/Misc                  |                   |                   |                   |                   |                   |                   |                   |                   |                     | 0.00        |               |                       |            |
| On Sale Food                         |                   |                   |                   |                   |                   |                   |                   |                   |                     | 0.00        |               |                       |            |
| Off Sale COGS                        | 150,726.91        | 142,109.95        | 207,166.96        | 206,205.19        | 211,456.18        | 242,109.74        | 209,738.56        | 213,685.69        | 1,583,199.18        | 77.5%       | 75.7%         | 77%                   |            |
| Off Sale Delivery                    | 1,209.79          | 1,003.29          | 1,437.01          | 1,400.46          | 1,382.70          | 1,918.18          | 1,348.32          | 1,226.36          | 10,926.13           |             |               |                       |            |
| <b>Total COGS</b>                    | <b>151,936.70</b> | <b>143,113.24</b> | <b>208,603.97</b> | <b>207,605.65</b> | <b>212,838.88</b> | <b>244,027.92</b> | <b>211,086.88</b> | <b>214,912.07</b> | <b>1,594,125.31</b> |             |               |                       |            |
| <b>Gross Profit</b>                  | <b>37,253.70</b>  | <b>43,606.45</b>  | <b>68,100.63</b>  | <b>58,156.91</b>  | <b>101,352.83</b> | <b>51,026.23</b>  | <b>90,212.50</b>  | <b>62,521.20</b>  | <b>512,230.45</b>   |             |               |                       |            |
| <b>Expenses</b>                      |                   |                   |                   |                   |                   |                   |                   |                   |                     |             |               |                       |            |
| Advertising                          | 400.00            | 400.00            | 400.00            | 746.00            | 400.00            | 400.00            | 400.00            | 400.00            | 3,546.00            |             |               |                       |            |
| Cash Short/(Over)                    | 142.34            | (54.43)           | (79.85)           | 5.51              | (49.02)           | (29.83)           | (14.37)           | 250.36            | 170.71              |             |               |                       |            |
| Accounting/Auditing                  | 1,050.00          | 1,050.00          | 1,050.00          | 1,050.00          | 693.68            | 592.08            | 667.85            | 2,289.43          | 8,443.04            |             |               |                       |            |
| Bad Debt                             | (132.16)          |                   |                   |                   |                   |                   |                   | 21.94             | (110.22)            |             |               |                       |            |
| Communications                       | 214.06            | 213.40            | 209.41            | 209.44            | 154.15            | 264.86            | 211.49            | 215.47            | 1,692.28            |             |               |                       |            |
| Computer Expense                     |                   |                   |                   |                   |                   |                   |                   |                   | 0.00                |             |               |                       |            |
| Depreciation                         | 2,371.76          | 2,371.76          | 2,371.76          | 2,371.76          | 1,713.95          | 2,250.84          | 2,250.84          | 2,250.84          | 17,953.51           |             |               |                       |            |
| Dues & Subscriptions                 | 106.32            | 106.32            | 106.32            | 1,042.04          | 340.25            | 340.25            | 225.00            | 225.00            | 2,491.50            |             |               |                       |            |
| Employee Wellness                    | 72.10             |                   | 47.28             | 16.51             |                   | 12.87             | 6.58              |                   | 155.34              |             |               |                       |            |
| Fees/Service Charges                 | 3,721.12          | 3,074.70          | 3,187.19          | 4,330.80          | 4,149.84          | 5,151.40          | 4,651.68          | 4,919.02          | 33,185.75           |             |               |                       |            |
| Insurance                            | 819.66            | 819.66            | 819.66            | 915.15            | 830.27            | 830.37            | 920.49            | 920.49            | 6,875.75            |             |               |                       |            |
| Licenses & Permits                   | 233.68            | 233.68            | 283.68            | 233.68            | 233.68            | 233.68            | 233.68            | 233.67            | 1,919.43            |             |               |                       |            |
| Maintenance                          | 40.00             | 40.00             | 65.68             | 40.00             | 40.00             | 66.81             | 40.00             | 40.00             | 332.49              |             |               |                       |            |
| Miscellaneous                        |                   |                   |                   |                   |                   |                   |                   |                   | 0.00                |             |               |                       |            |
| Music & Bar Entertainment            |                   |                   |                   |                   |                   |                   |                   |                   | 0.00                |             |               |                       |            |
| Payroll Expenses                     | 16,241.48         | 14,760.33         | 17,144.28         | 17,305.26         | 18,050.94         | 16,507.73         | 19,082.95         | 16,897.13         | 135,990.10          |             |               |                       |            |
| Employee Health/Life/Dental          | 427.31            | 427.31            | 427.31            | 427.31            | 534.90            | 534.90            | 534.90            | 558.58            | 3,872.52            |             |               |                       |            |
| Employee 457 Plan Benefit            | 707.50            | 707.50            | 707.50            | 707.50            | 707.50            | 707.50            | 707.50            | 643.82            | 5,596.32            |             |               |                       |            |
| Unemployment Benefits                |                   |                   |                   |                   |                   |                   |                   |                   | 0.00                |             |               |                       |            |
| Other Equipment                      |                   |                   |                   |                   |                   |                   |                   |                   | 0.00                |             |               |                       |            |
| Postage & Delivery                   |                   |                   | 43.45             |                   | 55.00             |                   |                   |                   | 98.45               |             |               |                       |            |
| Professional Services                | 563.72            | 135.17            | 15.00             | 241.60            |                   | 78.92             |                   |                   | 1,034.41            |             |               |                       |            |
| Rent                                 | 681.58            | 681.58            | 681.58            | 681.58            | 681.58            | 681.58            | 681.58            | 681.58            | 5,452.64            |             |               |                       |            |
| Repairs                              |                   | 10,595.00         |                   |                   |                   | 968.57            | 40.00             | 3,641.91          | 15,245.48           |             |               |                       |            |
| Sales Tax Expense                    | 9.04              | 8.56              | 10.21             | 9.25              | 13.38             | 12.96             | 13.41             | 9.05              | 85.86               |             |               |                       |            |
| Shipping/Freight                     |                   |                   |                   |                   |                   |                   |                   |                   | 0.00                |             |               |                       |            |
| Operating/Office Supplies            | 460.68            | 396.33            | 753.62            | 342.27            | 305.73            | 365.56            | 1,466.98          | 57.65             | 4,148.82            |             |               |                       |            |
| Training/Education                   |                   | 349.00            |                   |                   |                   |                   |                   |                   | 349.00              |             |               |                       |            |
| Travel & Ent                         |                   |                   |                   |                   | 79.80             |                   |                   |                   | 79.80               |             |               |                       |            |
| Utilities                            | 1,378.90          | 1,271.60          | 1,284.44          | 1,045.27          | 962.48            | 1,276.45          | 1,752.20          | 1,775.68          | 10,747.02           |             |               |                       |            |
| <b>Total Expenses</b>                | <b>29,509.09</b>  | <b>37,587.47</b>  | <b>29,528.52</b>  | <b>31,720.93</b>  | <b>29,898.11</b>  | <b>31,247.50</b>  | <b>33,832.76</b>  | <b>36,031.62</b>  | <b>259,356.00</b>   |             |               |                       |            |
| <b>Other Income</b>                  |                   |                   |                   |                   |                   |                   |                   |                   |                     | <b>0.00</b> |               |                       |            |
| Interest Income                      | (173.29)          | (133.65)          | (163.97)          | (154.88)          | (158.57)          | (150.12)          | (124.33)          | (115.67)          | (1,174.48)          |             |               |                       |            |
| Interest Expense                     |                   |                   |                   |                   |                   |                   |                   |                   | 0.00                |             |               |                       |            |
| Prior Period Expense                 |                   |                   |                   |                   |                   |                   |                   |                   | 0.00                |             |               |                       |            |
| Bond Issuance Fee                    |                   |                   |                   |                   |                   |                   |                   |                   | 0.00                |             |               |                       |            |
| Bond Payment                         |                   |                   |                   |                   |                   |                   |                   |                   | 0.00                |             |               |                       |            |
| <b>Net Income</b>                    | <b>7,917.90</b>   | <b>6,152.63</b>   | <b>38,736.08</b>  | <b>26,590.86</b>  | <b>71,613.29</b>  | <b>19,928.85</b>  | <b>56,504.07</b>  | <b>26,605.25</b>  | <b>254,048.93</b>   |             |               |                       |            |
| Add back Depreciation                | 2,371.76          | 2,371.76          | 2,371.76          | 2,371.76          | 1,713.95          | 2,250.84          | 2,250.84          | 2,250.84          | 17,953.51           |             |               |                       |            |
| <b>Net After Depreciation Return</b> | <b>10,289.66</b>  | <b>8,524.39</b>   | <b>41,107.84</b>  | <b>28,962.62</b>  | <b>73,327.24</b>  | <b>22,179.69</b>  | <b>58,754.91</b>  | <b>28,856.09</b>  | <b>272,002.44</b>   |             |               |                       |            |
|                                      |                   |                   |                   |                   |                   |                   |                   |                   |                     |             |               | <b>6 month income</b> |            |
|                                      |                   |                   |                   |                   |                   |                   |                   |                   |                     |             |               | <b>253,188.39</b>     |            |
|                                      |                   |                   |                   |                   |                   |                   |                   |                   |                     |             |               | <b>YTD Income</b>     |            |
|                                      |                   |                   |                   |                   |                   |                   |                   |                   |                     |             |               | <b>272,002.44</b>     |            |

CITY OF STACY

Balance Sheet

Current Period: August 2020

| Account                                    | Last Dim Descr | Begin Yr       | MTD Debit    | MTD Credit   | YTD Debit      | YTD Credit     | Current Balance |
|--|----------------|----------------|--------------|--------------|----------------|----------------|-----------------|
| <b>FUND 620 STACY BAR &amp; GRILL</b>      |                |                |              |              |                |                |                 |
| G 620-10100 Cash                           |                | \$0.00         | \$0.00       | \$0.00       | \$0.00         | \$0.00         | \$0.00          |
| G 620-10102 Cash - Liquor                  |                | -\$7,142.16    | \$77,900.06  | \$79,757.65  | \$416,611.97   | \$409,469.81   | \$0.00          |
| G 620-10103 Cash - Liquor - Imprest Fund   |                | \$0.00         | \$0.00       | \$0.00       | \$0.00         | \$0.00         | \$0.00          |
| G 620-10104 Cash - Liquor - ATM Account    |                | \$0.00         | \$904.49     | \$904.49     | \$4,680.83     | \$4,680.83     | \$0.00          |
| G 620-10106 Liquor - Savings Account       |                | \$0.00         | \$0.00       | \$0.00       | \$9.37         | \$9.37         | \$0.00          |
| G 620-20200 Accounts Payable               |                | \$6,718.35     | \$8,093.09   | \$8,093.09   | \$56,793.85    | \$63,512.20    | \$0.00          |
| G 620-25300 Unreserved Fund Balance        |                | \$423.81       | \$166,268.24 | \$164,410.65 | \$954,396.40   | \$954,820.21   | \$0.00          |
| <i>FUND 620 STACY BAR &amp; GRILL</i>      |                | \$0.00         | \$253,165.88 | \$253,165.88 | \$1,432,492.42 | \$1,432,492.42 | \$0.00          |
| <b>FUND 621 STACY WINE &amp; SPIRITS</b>   |                |                |              |              |                |                |                 |
| G 621-10102 Cash - Liquor                  |                | -\$2,879.35    | \$277,703.34 | \$278,209.34 | \$2,114,429.84 | \$2,111,550.49 | \$0.00          |
| G 621-10103 Cash - Liquor - Imprest Fund   |                | \$0.00         | \$0.00       | \$0.00       | \$0.00         | \$0.00         | \$0.00          |
| G 621-10104 Cash - Liquor - ATM Account    |                | \$0.00         | \$0.00       | \$0.00       | \$0.00         | \$0.00         | \$0.00          |
| G 621-10106 Liquor - Savings Account       |                | \$0.00         | \$0.00       | \$0.00       | \$28.11        | \$28.11        | \$0.00          |
| G 621-10113 Cash - Liquor - ATM Off Sale   |                | \$0.00         | \$85.24      | \$85.24      | \$418.12       | \$418.12       | \$0.00          |
| G 621-20200 Accounts Payable               |                | \$3,250.93     | \$965.70     | \$965.70     | \$31,870.74    | \$35,121.67    | \$0.00          |
| G 621-25300 Unreserved Fund Balance        |                | -\$371.58      | \$521,412.06 | \$520,906.06 | \$3,980,467.87 | \$3,980,096.29 | \$0.00          |
| <i>FUND 621 STACY WINE &amp; SPIRITS</i>   |                | \$0.00         | \$800,166.34 | \$800,166.34 | \$6,127,214.68 | \$6,127,214.68 | \$0.00          |
| <b>FUND 622 ON &amp; OFF SALE COMBINED</b> |                |                |              |              |                |                |                 |
| G 622-10100 Cash                           |                | \$0.00         | \$0.00       | \$0.00       | \$0.00         | \$0.00         | \$0.00          |
| G 622-10102 Cash - Liquor                  |                | \$711,965.58   | \$670,891.34 | \$476,665.41 | \$4,856,645.73 | \$4,800,558.56 | \$768,052.75    |
| G 622-10103 Cash - Liquor - Imprest Fund   |                | \$0.00         | \$0.00       | \$0.00       | \$0.00         | \$0.00         | \$0.00          |
| G 622-10104 Cash - Liquor - ATM Account    |                | \$15,495.08    | \$39,184.49  | \$28,000.00  | \$262,340.68   | \$253,000.00   | \$24,835.76     |
| G 622-10105 ATM Holding Account - Liquor   |                | \$0.00         | \$0.00       | \$0.00       | \$0.00         | \$0.00         | \$0.00          |
| G 622-10106 Liquor - Savings Account       |                | \$150,286.08   | \$0.00       | \$0.00       | \$37.48        | \$0.00         | \$150,323.56    |
| G 622-10113 Cash - Liquor - ATM Off Sale   |                | \$5,161.85     | \$3,065.24   | \$0.00       | \$68,650.12    | \$62,472.00    | \$11,339.97     |
| G 622-10200 Petty Cash                     |                | \$3,833.75     | \$0.00       | \$0.00       | \$0.00         | \$0.00         | \$3,833.75      |
| G 622-10210 Cash On Hand                   |                | \$1,359.00     | \$0.00       | \$0.00       | \$800.00       | \$29.00        | \$2,130.00      |
| G 622-10250 Transfer Account               |                | \$60,604.81    | \$28,000.00  | \$41,260.00  | \$315,472.00   | \$325,892.00   | \$50,184.81     |
| G 622-11500 Accounts Receivable            |                | \$708.55       | \$0.00       | \$0.00       | \$0.00         | \$0.00         | \$708.55        |
| G 622-11501 Accounts Receivable - House ch |                | \$2,640.88     | \$0.00       | \$0.00       | \$162.27       | \$162.27       | \$2,640.88      |
| G 622-11800 Return Checks                  |                | \$224.06       | \$0.00       | \$0.00       | \$0.00         | \$0.00         | \$224.06        |
| G 622-11900 Credit Cards Outstanding - Liq |                | \$23,128.24    | \$294,528.94 | \$310,125.74 | \$2,068,550.13 | \$2,081,091.89 | \$10,586.48     |
| G 622-14100 Bar Supplies Inventory         |                | \$454.63       | \$1,865.70   | \$1,847.71   | \$5,912.33     | \$5,916.66     | \$450.30        |
| G 622-14101 Liquor Inventory               |                | \$4,827.00     | \$3,100.04   | \$3,104.33   | \$19,763.57    | \$19,611.59    | \$4,978.98      |
| G 622-14102 Beer Inventory                 |                | \$6,951.99     | \$5,290.10   | \$5,549.41   | \$32,193.50    | \$35,116.80    | \$4,028.69      |
| G 622-14103 N/A Inventory                  |                | \$995.83       | \$732.50     | \$852.91     | \$4,901.66     | \$4,765.52     | \$1,131.97      |
| G 622-14104 Wine Inventory                 |                | \$2,171.43     | \$187.80     | \$581.92     | \$2,469.16     | \$3,920.63     | \$719.96        |
| G 622-14106 Misc. Clothing for Resale      |                | \$0.00         | \$0.00       | \$0.00       | \$0.00         | \$0.00         | \$0.00          |
| G 622-14110 Inventory Assets - Off Sale    |                | \$422,381.91   | \$222,630.96 | \$216,263.34 | \$1,656,138.84 | \$1,651,762.01 | \$426,758.74    |
| G 622-14200 Inventory Assets - Food On sal |                | \$3,204.38     | \$13,127.47  | \$12,886.80  | \$67,269.55    | \$64,972.48    | \$5,501.45      |
| G 622-15500 Prepaid Items                  |                | \$17,021.23    | \$3,230.63   | \$4,054.36   | \$40,110.54    | \$31,966.34    | \$25,165.43     |
| G 622-16200 Fixed Asset-Buildings          |                | \$2,118,293.06 | \$0.00       | \$0.00       | \$0.00         | \$0.00         | \$2,118,293.06  |
| G 622-16205 Fixed Assets - Leasehold Impro |                | \$0.00         | \$0.00       | \$0.00       | \$19,978.21    | \$0.00         | \$19,978.21     |

CITY OF STACY

Balance Sheet

Current Period: August 2020

| Account                                    | Last Dim Descr                 | Begin Yr        | MTD Debit      | MTD Credit     | YTD Debit       | YTD Credit      | Current Balance |
|--|--------------------------------|-----------------|----------------|----------------|-----------------|-----------------|-----------------|
| G 622-16215                                | Accumulated Depreciation - Liq | -\$1,091,404.42 | \$0.00         | \$5,356.98     | \$0.00          | \$42,362.43     | -\$1,133,766.85 |
| G 622-16400                                | Fixed Asset-Equip/Machinery    | \$361,597.11    | \$0.00         | \$0.00         | \$0.00          | \$0.00          | \$361,597.11    |
| G 622-16420                                | Fixed Asset-Office Equipment   | \$0.00          | \$0.00         | \$0.00         | \$3,540.59      | \$0.00          | \$3,540.59      |
| G 622-16460                                | Furniture & Fixtures           | \$0.00          | \$0.00         | \$0.00         | \$0.00          | \$0.00          | \$0.00          |
| G 622-17100                                | Bond Discount                  | \$22,821.00     | \$0.00         | \$0.00         | \$0.00          | \$0.00          | \$22,821.00     |
| G 622-17200                                | Bond Issuance Costs            | \$0.00          | \$0.00         | \$0.00         | \$0.00          | \$0.00          | \$0.00          |
| G 622-17500                                | Accum Amort - Discount         | -\$20,538.24    | \$0.00         | \$0.00         | \$0.00          | \$0.00          | -\$20,538.24    |
| G 622-17550                                | Accum Amort - Issuance         | \$0.00          | \$0.00         | \$0.00         | \$0.00          | \$0.00          | \$0.00          |
| G 622-19900                                | Deferred Outflows of Resources | \$43,186.00     | \$0.00         | \$0.00         | \$0.00          | \$0.00          | \$43,186.00     |
| G 622-20200                                | Accounts Payable               | -\$151,996.43   | \$20,011.23    | \$164,020.76   | \$1,745,518.14  | \$1,696,965.54  | -\$103,443.83   |
| G 622-20400                                | Garnishments Payable           | \$0.00          | \$0.00         | \$0.00         | \$317.88        | \$317.88        | \$0.00          |
| G 622-20803                                | Sales Tax Payable              | -\$29,125.00    | \$32,123.97    | \$32,123.97    | \$260,458.91    | \$260,432.48    | -\$29,098.57    |
| G 622-20804                                | Loan Payable City of Stacy liq | \$0.00          | \$0.00         | \$0.00         | \$0.00          | \$0.00          | \$0.00          |
| G 622-21500                                | Accrued Interest Payable       | -\$9,195.94     | \$0.00         | \$1,706.38     | \$35,308.52     | \$26,982.96     | -\$870.38       |
| G 622-21600                                | Accrued Wages & Salaries Paya  | -\$30,524.74    | \$13,661.28    | \$21,402.11    | \$135,920.23    | \$129,355.39    | -\$23,959.90    |
| G 622-21601                                | Accrued Payroll                | \$0.00          | \$0.00         | \$0.00         | \$0.00          | \$0.00          | \$0.00          |
| G 622-21700                                | Accrued Payroll Deductions Pay | \$0.00          | \$0.00         | \$0.00         | \$0.00          | \$0.00          | \$0.00          |
| G 622-21701                                | Federal Withholding            | \$108.46        | \$3,162.75     | \$3,162.75     | \$27,031.98     | \$22,630.94     | \$4,509.50      |
| G 622-21702                                | State Withholding              | \$63.44         | \$1,639.91     | \$1,639.91     | \$12,714.92     | \$11,725.47     | \$1,052.89      |
| G 622-21703                                | FICA Tax Withholding           | \$2,386.74      | \$6,941.44     | \$6,941.44     | \$53,178.94     | \$50,250.12     | \$5,315.56      |
| G 622-21704                                | PERA                           | -\$847.55       | \$4,361.13     | \$4,361.13     | \$35,519.52     | \$34,575.23     | \$96.74         |
| G 622-21709                                | Medicare                       | \$0.00          | \$0.00         | \$0.00         | \$0.00          | \$0.00          | \$0.00          |
| G 622-21710                                | Other Deductions               | -\$136.60       | \$0.00         | \$0.00         | \$0.00          | \$0.00          | -\$136.60       |
| G 622-21711                                | AFLAC                          | \$0.00          | \$0.00         | \$0.00         | \$0.00          | \$0.00          | \$0.00          |
| G 622-21715                                | 457 Retirement                 | -\$1,154.36     | \$662.90       | \$663.00       | \$4,404.65      | \$5,963.89      | -\$2,713.60     |
| G 622-22004                                | Gift Certificates              | \$0.00          | \$0.00         | \$0.00         | \$0.00          | \$0.00          | \$0.00          |
| G 622-22525                                | Current Amount                 | -\$101,000.00   | \$0.00         | \$0.00         | \$0.00          | \$0.00          | -\$101,000.00   |
| G 622-22530                                | Revenue Bonds Payable          | -\$865,500.00   | \$0.00         | \$0.00         | \$61,000.00     | \$0.00          | -\$804,500.00   |
| G 622-22535                                | Current Amount                 | \$101,000.00    | \$0.00         | \$0.00         | \$0.00          | \$0.00          | \$101,000.00    |
| G 622-24001                                | Deferred Inflows of Resources  | -\$121,055.00   | \$0.00         | \$0.00         | \$0.00          | \$0.00          | -\$121,055.00   |
| G 622-24100                                | Fund Balance For Debt Service  | \$0.00          | \$0.00         | \$0.00         | \$0.00          | \$0.00          | \$0.00          |
| G 622-24500                                | Net Pension Liability          | -\$187,978.00   | \$0.00         | \$0.00         | \$0.00          | \$0.00          | -\$187,978.00   |
| G 622-25300                                | Unreserved Fund Balance        | -\$1,586,639.15 | \$313,597.38   | \$339,426.84   | \$2,402,804.54  | \$2,576,314.51  | -\$1,760,149.12 |
| G 622-26000                                | Transfers to City of Stacy -Li | \$114,223.34    | \$0.00         | \$0.00         | \$0.00          | \$0.00          | \$114,223.34    |
| G 622-26740                                | Retained Earnings - Liquor     | \$0.00          | \$0.00         | \$0.00         | \$0.00          | \$0.00          | \$0.00          |
| <b>FUND 622 ON &amp; OFF SALE COMBINED</b> |                                | \$0.00          | \$1,681,997.20 | \$1,681,997.20 | \$14,199,114.59 | \$14,199,114.59 | \$0.00          |
| <b>Grand Total</b>                         |                                | \$0.00          | \$2,735,329.42 | \$2,735,329.42 | \$21,758,821.69 | \$21,758,821.69 | \$0.00          |