

Staff Report

From: Michelle Hayes

RE: April 2020 Liquor Operations Financial Statements

Please find attached the April 2020 financial statements.

Items highlighted in PURPLE on the P&L's are areas I am noting. Please note, per the request of the council, the bond payments were moved into the normal net income/loss section. The bond payments are a true cost of doing business and should be noted here for realistic numbers.

On Sale – Net loss of \$27,684.45. On Sale was closed all of April due to COVID-19. We also had some inventory loss from the shutdown from perishables which is reflected in the food COGS section. We have also been spending the time during this shut down to renovate and repair some needed items in the building. We also had the payment for the Q1 2020 Unemployment amounts this month.

Off Sale – Net income of \$26,084.86. Net income is up just over \$3,000 from April 2019. Sales are up just under \$63,000 from April 2019. I did have an annual subscription/due that had been added to the prepaid account that I had missed adding to the expense amount on my spreadsheet for the last few months. I found this during my self-audit this month. Because of this, the expense in this account is higher than normal. This will even out for next month with the actual amount for the expense which is now \$340.25. Due to the COVID-19 exposure of employees, payroll is still slightly higher this month.

Net Income After Depreciation add back:

	<u>Month</u>	<u>Year-to-Date</u>
On Sale	(24,566.44)	(47,275.26)
Off Sale	28,456.62	88,378.51

**City of Stacy
Monthly P & L Summary
2020 Consolidated**

	Month						YTD
	January	February	March	April	May	June	
Sales							
On Sale							
Beer	22,812.26	22,444.40	10,857.19	0.00	0.00	0.00	56,113.85
Banquet	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liquor/Other Discounts	(21.75)	0.00	0.00	0.00	0.00	0.00	(21.75)
Food Discounts	(1,322.08)	(724.48)	(398.63)	0.00	0.00	0.00	(2,445.19)
Liquor	16,867.90	17,752.10	10,093.03	0.00	0.00	0.00	44,713.03
Wine	1,524.99	1,384.24	822.78	0.00	0.00	0.00	3,732.01
Cigarettes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food	25,948.78	25,365.95	12,847.92	0.00	0.00	0.00	64,162.65
Miscellaneous	1,846.43	2,118.53	908.06	0.00	0.00	0.00	4,873.02
Total On Sale	67,656.53	68,340.74	35,130.35	0.00	0.00	0.00	171,127.62
Off Sale							
Beer	90,263.85	89,576.57	133,149.15	133,922.98	0.00	0.00	446,912.55
Liquor	70,063.54	67,806.03	101,873.59	91,762.98	0.00	0.00	331,506.14
Wine	20,286.58	21,151.85	30,600.00	26,249.81	0.00	0.00	98,286.24
Mix	4,605.38	4,619.62	6,289.09	7,364.98	0.00	0.00	22,879.07
Cigarette/Tobacco	3,984.19	3,372.60	4,661.81	6,267.52	0.00	0.00	18,286.12
Other	(67.04)	157.92	91.16	138.04	0.00	0.00	320.08
Total Off Sale	189,136.50	186,684.59	276,664.80	265,706.31	0.00	0.00	918,192.20
ATM Income	906.80	925.60	880.95	563.70	0.00	0.00	3,277.05
Pull Tab Income	1,750.00	1,614.60	1,750.00	1,539.00	0.00	0.00	6,653.60
Vending Income	1,060.89	413.21	950.30	824.00	0.00	0.00	3,248.40
Total All Sales	260,510.72	257,978.74	315,376.40	268,633.01	0.00	0.00	1,102,498.87
Cost of Goods Sold							
On Sale Liquor	1,734.18	3,088.34	6,288.14	0.00	0.00	0.00	11,110.66
On Sale Food	11,465.99	10,920.67	4,811.47	692.74	0.00	0.00	27,890.87
On Sale Wine	672.62	(335.17)	2,006.84	0.00	0.00	0.00	2,344.29
On Sale Beer	4,618.83	6,374.49	3,493.60	0.00	0.00	0.00	14,486.92
On Sale N/A	1,102.21	655.64	837.15	0.00	0.00	0.00	2,595.00
On Sale Delivery	98.10	99.36	59.52	0.00	0.00	0.00	256.98
Bar Supplies	504.08	344.20	450.04	0.00	0.00	0.00	1,298.32
Off Sale COGS	150,726.91	142,109.95	207,166.96	206,205.19	0.00	0.00	706,209.01
Off Sale Delivery	1,209.79	1,003.29	1,437.01	1,400.46	0.00	0.00	5,050.55
Total COGS	172,132.71	164,260.77	226,550.73	208,296.39	0.00	0.00	771,242.60
Gross Profit	88,378.01	93,717.97	88,825.67	60,334.62	0.00	0.00	331,256.27
Expenses							
Advertising	2,876.97	870.83	881.91	866.00	0.00	0.00	5,495.71
Cash Short/(Over)	98.81	22.45	224.55	5.51	0.00	0.00	351.32
Accounting/Auditing	2,100.00	2,100.00	2,100.00	2,100.00	0.00	0.00	8,400.00
Bad Debt	(132.16)	0.00	0.00	0.00	0.00	0.00	(132.16)
Communications	569.71	574.03	568.32	567.62	0.00	0.00	2,279.68
Computer Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation	5,489.77	5,489.77	5,489.77	5,489.77	0.00	0.00	21,959.08
Dues & Subscriptions	151.32	151.32	151.32	1,042.04	0.00	0.00	1,496.00
Employee Wellness	72.10	0.00	47.28	16.51	0.00	0.00	135.89
Fees/Service Charges	4,810.35	4,344.30	4,343.17	5,164.69	0.00	0.00	18,662.51
Insurance	2,142.26	2,142.26	2,142.26	2,782.43	0.00	0.00	9,209.21
Licenses & Permits	798.38	1,075.12	848.38	686.03	0.00	0.00	3,407.91
Maintenance	2,223.40	1,688.72	578.44	360.21	0.00	0.00	4,850.77
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Music & Bar Entertainment	200.00	400.00	400.00	0.00	0.00	0.00	1,000.00
Payroll Expenses	45,181.95	42,859.16	35,343.85	25,755.20	0.00	0.00	149,140.16
Employee Health/Life/Dental	949.13	949.13	949.13	949.13	0.00	0.00	3,796.52
Employee 457 Plan Benefit	757.27	757.27	757.27	757.27	0.00	0.00	3,029.08
Unemployment Benefits	0.00	0.00	0.00	2,363.59	0.00	0.00	2,363.59
Other Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Postage & Delivery	0.00	0.00	98.45	0.00	0.00	0.00	98.45
Professional Services	1,581.22	2,325.34	15.00	241.60	0.00	0.00	4,163.16
Rent	815.48	1,014.63	719.64	681.58	0.00	0.00	3,231.33
Repairs	0.00	12,071.43	548.15	2,047.10	0.00	0.00	14,666.68
Sales Tax Expense	200.95	381.64	224.01	9.25	0.00	0.00	815.85
Shipping/Freight	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Supplies	3,668.80	3,390.99	2,041.73	618.48	0.00	0.00	9,720.00
Training/Education	0.00	848.00	0.00	0.00	0.00	0.00	848.00
Travel & Ent	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilities	4,834.21	4,618.55	4,399.09	2,818.64	0.00	0.00	16,670.49
Total Expenses	79,389.92	88,074.94	62,871.72	55,322.65	0.00	0.00	285,659.23
Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Income	(348.10)	(268.06)	(310.09)	(310.96)	0.00	0.00	(1,237.21)
Interest Expense	1,839.18	1,839.18	1,839.18	1,839.18	0.00	0.00	7,356.72
Prior Period Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bond Issuance Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bond Payment	5,083.34	5,083.34	5,083.34	5,083.34	0.00	0.00	20,333.36
Net Income	2,413.67	(1,011.43)	19,341.52	(1,599.59)	0.00	0.00	19,144.17
Add back Depreciation	5,489.77	5,489.77	5,489.77	5,489.77	0.00	0.00	21,959.08
Net After Depreciation Return	7,903.44	4,478.34	24,831.29	3,890.18	0.00	0.00	14,338.20

**6 month income
103,172.22**

**YTD Income
41,103.25**

**City of Stacy
Monthly P&L Summary
2020 On Sale**

	Month						YTD			
	January	February	March	April	May	June		month avg	ytd avg	normal avg
Sales										
On Sale										
Beer	22,812.26	22,444.40	10,857.19							
Banquet										
Liquor/Other Discounts	(21.75)								(21.75)	
Food discounts	(1,322.08)	(724.48)	(398.63)						(2,445.19)	
Liquor	16,867.90	17,752.10	10,093.03						44,713.03	
Wine	1,524.99	1,384.24	822.78						3,732.01	
Cigarettes									0.00	
Food	25,948.78	25,365.95	12,847.92						64,162.65	
Miscellaneous	1,846.43	2,118.53	908.06						4,873.02	
Total On Sale	67,656.53	68,340.74	35,130.35	0.00	0.00	0.00			171,127.62	
Off Sale										
Beer									0.00	
Liquor									0.00	
Wine									0.00	
Mix									0.00	
Cigarette/Tobacco									0.00	
Other									0.00	
Total Off Sale	0.00	0.00	0.00	0.00	0.00	0.00			0.00	
ATM Income	852.90	890.50	841.15	507.45					3,092.00	
Pull Tab Income	1,750.00	1,614.60	1,750.00	1,539.00					6,653.60	
Vending Income	1,060.89	413.21	950.30	824.00					3,248.40	
Total All Sales	71,320.32	71,259.05	38,671.80	2,870.45	0.00	0.00			184,121.62	
Cost of Goods Sold								month avg	ytd avg	normal avg
On Sale Liquor	1,734.18	3,088.34	6,288.14				#DIV/0!	30%	30%	
On Sale Food	11,465.99	10,920.67	4,811.47	692.74			#DIV/0!	43%	40%	
On Sale Wine	672.62	(335.17)	2,006.84						2,344.29	
On Sale Beer	4,618.83	6,374.49	3,493.60						14,486.92	
On Sale N/A	1,102.21	655.64	837.15						2,595.00	
Delivery	98.10	99.36	59.52						256.98	
Bar Supplies	504.08	344.20	450.04						1,298.32	
Total COGS	20,196.01	21,147.53	17,946.76	692.74	0.00	0.00			59,983.04	
Gross Profit	51,124.31	50,111.52	20,725.04	2,177.71	0.00	0.00			124,138.58	
Expenses										
Advertising	2,476.97	470.83	481.91	120.00					3,549.71	
Cash Short/(Over)	(43.53)	76.88	304.40						337.75	
Accounting/Auditing	1,050.00	1,050.00	1,050.00	1,050.00					4,200.00	
Bad Debt									0.00	
Communications	355.65	360.63	358.91	358.18					1,433.37	
Computer Expense									0.00	
Depreciation	3,118.01	3,118.01	3,118.01	3,118.01					12,472.04	
Dues & Subscriptions	45.00	45.00	45.00						135.00	
Employee Wellness									0.00	
Fees/Service Charges	1,089.23	1,269.60	1,155.98	833.89					4,348.70	
Insurance	1,322.60	1,322.60	1,322.60	1,867.28					5,835.08	
Licenses & Permits	564.70	841.44	564.70	452.35					2,423.19	
Maintenance	2,183.40	1,648.72	512.76	320.21					4,665.09	
Miscellaneous									0.00	
Music & Bar Entertainment	200.00	400.00	400.00						1,000.00	
Payroll Expenses	28,940.47	28,098.83	18,199.57	8,449.94					83,688.81	
Employee Health/Dental/Life	521.82	521.82	521.82	521.82					2,087.28	
Employee 457 Plan Benefit	49.77	49.77	49.77	49.77					199.08	
Unemployment Benefits				1,857.59					1,857.59	
Other Equipment									0.00	
Postage & Delivery			55.00						55.00	
Professional Services	1,017.50	2,190.17							3,207.67	
Rent	133.90	333.05	38.06						505.01	
Repairs		1,476.43	548.15	2,047.10					4,071.68	
Sales Tax Expense	191.91	373.08	213.80						778.79	
Shipping/Freight									0.00	
Supplies	3,208.12	2,994.66	1,288.11	276.21					7,767.10	
Training/Education		499.00							499.00	
Travel & Ent									0.00	
Utilities	3,455.31	3,346.95	3,114.65	1,773.37					11,690.28	
Total Expenses	49,880.83	50,487.47	33,343.20	23,095.72	0.00	0.00			156,807.22	
Other Income										
Interest Income	(174.81)	(134.41)	(146.12)	(156.08)					(611.42)	
Interest Expense	1,839.18	1,839.18	1,839.18	1,839.18					7,356.72	
Bond Issuance Fee									0.00	
Bond Payment	5,083.34	5,083.34	5,083.34	5,083.34					20,333.36	
Net Income	(5,504.23)	(7,164.06)	(19,394.56)	(27,684.45)	0.00	0.00			(59,747.30)	
Add back Depreciation	3,118.01	3,118.01	3,118.01	3,118.01	0.00	0.00			12,472.04	
Net After Depreciation Return	(2,386.22)	(4,046.05)	(16,276.55)	(24,566.44)	0.00	0.00			(47,275.26)	

6 month income
(52,081.23)

YTD Income
(47,275.26)

**City of Stacy
Monthly P&L Summary
2020 Off Sale**

	Month						YTD	current month	ytd avg	normal avg
	January	February	March	April	May	June				
Sales										
On Sale										
Beer										0.00
Banquet										0.00
Liquor										0.00
Wine										0.00
Cigarettes										0.00
Food										0.00
Miscellaneous										0.00
Total On Sale	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Off Sale										
Beer	90,263.85	89,576.57	133,149.15	133,922.98						446,912.55
Liquor	70,063.54	67,806.03	101,873.59	91,762.98						331,506.14
Wine	20,286.58	21,151.85	30,600.00	26,249.81						98,288.24
Mix	4,605.38	4,619.62	6,289.09	7,364.98						22,879.07
Cigarette/Tobacco	3,984.19	3,372.60	4,661.81	6,267.52						18,286.12
Other	(67.04)	157.92	91.16	138.04						320.08
Total Off Sale	189,136.50	186,684.59	276,664.80	265,706.31	0.00	0.00	0.00	0.00	0.00	918,192.20
ATM Income	53.90	35.10	39.80	56.25						185.05
Pull Tab Income										0.00
Vending Income										0.00
Total All Sales	189,190.40	186,719.69	276,704.60	265,762.56	0.00	0.00	0.00	0.00	0.00	918,377.25
Cost of Goods Sold										
On Sale Liquor/Misc										0.00
On Sale Food										0.00
Off Sales COGS	150,726.91	142,109.95	207,166.96	206,205.19						706,209.01
Off Sale Delivery	1,209.79	1,003.29	1,437.01	1,400.46						5,050.55
Total COGS	151,936.70	143,113.24	208,603.97	207,605.65	0.00	0.00	0.00	0.00	0.00	711,259.56
Gross Profit	37,253.70	43,606.45	68,100.63	58,156.91	0.00	0.00	0.00	0.00	0.00	207,117.69
Expenses										
Advertising	400.00	400.00	400.00	746.00						1,946.00
Cash Short/(Over)	142.34	(54.43)	(79.85)	5.51						13.57
Accounting/Auditing	1,050.00	1,050.00	1,050.00	1,050.00						4,200.00
Bad Debt	(132.16)									(132.16)
Communications	214.06	213.40	209.41	209.44						846.31
Computer Expense										0.00
Depreciation	2,371.76	2,371.76	2,371.76	2,371.76						9,487.04
Dues & Subscriptions	106.32	106.32	106.32	1,042.04						1,361.00
Employee Wellness	72.10		47.28	16.51						135.89
Fees/Service Charges	3,721.12	3,074.70	3,187.19	4,330.80						14,313.81
Insurance	819.66	819.66	819.66	915.15						3,374.13
Licenses & Permits	233.68	233.68	233.68	233.68						984.72
Maintenance	40.00	40.00	65.68	40.00						185.68
Miscellaneous										0.00
Music & Bar Entertainment										0.00
Payroll Expenses	16,241.48	14,760.33	17,144.28	17,305.26						65,451.35
Employee Health/Life/Dental	427.31	427.31	427.31	427.31						1,709.24
Employee 457 Plan Benefit	707.50	707.50	707.50	707.50						2,830.00
Unemployment Benefits				506.00						506.00
Other Equipment										0.00
Postage & Delivery			43.45							43.45
Professional Services	563.72	135.17	15.00	241.60						955.49
Rent	681.58	681.58	681.58	681.58						2,726.32
Repairs		10,595.00								10,595.00
Sales Tax Expense	9.04	8.56	10.21	9.25						37.06
Shipping/Freight										0.00
Operating/Office Supplies	460.68	396.33	753.62	342.27						1,952.90
Training/Education		349.00								349.00
Travel & Ent										0.00
Utilities	1,378.90	1,271.60	1,284.44	1,045.27						4,980.21
Total Expenses	29,509.09	37,587.47	29,528.52	32,226.93	0.00	0.00	0.00	0.00	0.00	128,852.01
Other Income										0.00
Interest Income	(173.29)	(133.65)	(163.97)	(154.88)						(625.79)
Interest Expense										0.00
Prior Period Expense										0.00
Bond Issuance Fee										0.00
Bond Payment										0.00
Net Income	7,917.90	6,152.63	38,736.08	26,084.86	0.00	0.00	0.00	0.00	0.00	78,891.47
Add back Depreciation	2,371.76	2,371.76	2,371.76	2,371.76	0.00	0.00				9,487.04
Net After Depreciation Return	10,289.66	8,524.39	41,107.84	28,456.62	0.00	0.00	0.00	0.00	0.00	88,378.51
										6 month income
										155,253.45
										YTD Income
										88,378.51

CITY OF STACY

Balance Sheet

Current Period: April 2020

Account	Last Dim Descr	Begin Yr	MTD Debit	MTD Credit	YTD Debit	YTD Credit	Current Balance
FUND 620 STACY BAR & GRILL							
G 620-10100 Cash		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 620-10102 Cash - Liquor		-\$7,142.16	\$15,573.32	\$8,431.16	\$199,396.44	\$192,254.28	\$0.00
G 620-10103 Cash - Liquor - Imprest Fund		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 620-10104 Cash - Liquor - ATM Account		\$0.00	\$509.31	\$509.31	\$3,098.93	\$3,098.93	\$0.00
G 620-10106 Liquor - Savings Account		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 620-20200 Accounts Payable		\$6,718.35	\$111.48	\$6,829.83	\$29,958.50	\$36,676.85	\$0.00
G 620-25300 Unreserved Fund Balance		\$423.81	\$30,880.23	\$31,304.04	\$452,707.86	\$453,131.67	\$0.00
FUND 620 STACY BAR & GRILL		\$0.00	\$47,074.34	\$47,074.34	\$685,161.73	\$685,161.73	\$0.00
FUND 621 STACY WINE & SPIRITS							
G 621-10102 Cash - Liquor		-\$2,879.35	\$266,212.94	\$262,755.72	\$920,202.81	\$917,323.46	\$0.00
G 621-10103 Cash - Liquor - Imprest Fund		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 621-10104 Cash - Liquor - ATM Account		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 621-10106 Liquor - Savings Account		\$0.00	\$0.00	\$0.00	\$18.74	\$18.74	\$0.00
G 621-10113 Cash - Liquor - ATM Off Sale		\$0.00	\$56.90	\$56.90	\$187.61	\$187.61	\$0.00
G 621-20200 Accounts Payable		\$3,250.93	\$3,240.03	\$7,068.83	\$18,206.44	\$21,457.37	\$0.00
G 621-25300 Unreserved Fund Balance		-\$371.58	\$508,247.10	\$507,875.52	\$1,757,536.32	\$1,757,164.74	\$0.00
FUND 621 STACY WINE & SPIRITS		\$0.00	\$777,756.97	\$777,756.97	\$2,696,151.92	\$2,696,151.92	\$0.00
FUND 622 ON & OFF SALE COMBINED							
G 622-10100 Cash		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 622-10102 Cash - Liquor		\$671,773.11	\$505,727.64	\$514,677.12	\$2,154,770.07	\$2,227,771.78	\$598,771.40
G 622-10103 Cash - Liquor - Imprest Fund		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 622-10104 Cash - Liquor - ATM Account		\$15,495.08	\$509.31	\$0.00	\$141,478.93	\$135,000.00	\$21,974.01
G 622-10105 ATM Holding Account - Liquor		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 622-10106 Liquor - Savings Account		\$150,286.08	\$0.00	\$0.00	\$18.74	\$0.00	\$150,304.82
G 622-10113 Cash - Liquor - ATM Off Sale		\$5,161.85	\$2,296.90	\$0.00	\$56,359.61	\$52,472.00	\$9,049.46
G 622-10200 Petty Cash		\$3,833.75	\$0.00	\$0.00	\$0.00	\$0.00	\$3,833.75
G 622-10210 Cash On Hand		\$1,359.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,359.00
G 622-10250 Transfer Account		\$60,604.81	\$0.00	\$2,240.00	\$187,472.00	\$194,552.00	\$53,524.81
G 622-11500 Accounts Receivable		\$708.55	\$0.00	\$0.00	\$0.00	\$0.00	\$708.55
G 622-11501 Accounts Receivable - House ch		\$2,640.88	\$0.00	\$0.00	\$0.00	\$0.00	\$2,640.88
G 622-11800 Return Checks		\$224.06	\$0.00	\$0.00	\$0.00	\$0.00	\$224.06
G 622-11900 Credit Cards Outstanding - Liq		\$23,128.24	\$232,177.74	\$225,641.28	\$892,255.74	\$901,079.20	\$14,304.78
G 622-14100 Bar Supplies Inventory		\$454.63	\$0.00	\$0.00	\$1,085.95	\$1,298.32	\$242.26
G 622-14101 Liquor Inventory		\$4,827.00	\$0.00	\$0.00	\$8,479.16	\$11,355.75	\$1,950.41
G 622-14102 Beer Inventory		\$6,951.99	\$0.00	\$0.00	\$16,046.70	\$16,550.75	\$6,447.94
G 622-14103 N/A Inventory		\$995.83	\$0.00	\$0.00	\$2,660.24	\$2,595.00	\$1,061.07
G 622-14104 Wine Inventory		\$2,171.43	\$0.00	\$0.00	\$1,187.47	\$2,730.76	\$628.14
G 622-14106 Misc. Clothing for Resale		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 622-14110 Inventory Assets - Off Sale		\$422,381.91	\$222,303.15	\$209,594.75	\$713,758.41	\$719,528.24	\$416,612.08
G 622-14200 Inventory Assets - Food On sal		\$3,204.38	\$0.00	\$692.74	\$28,240.17	\$27,979.46	\$3,465.09
G 622-15500 Prepaid Items		\$17,021.23	\$0.00	\$4,773.14	\$8,172.84	\$15,829.59	\$9,364.48
G 622-16200 Fixed Asset-Buildings		\$2,118,293.06	\$0.00	\$0.00	\$0.00	\$0.00	\$2,118,293.06
G 622-16205 Fixed Assets - Leasehold Impro		\$32,980.84	\$0.00	\$0.00	\$0.00	\$0.00	\$32,980.84

CITY OF STACY

Balance Sheet

Current Period: April 2020

Account	Last Dim Descr	Begin Yr	MTD Debit	MTD Credit	YTD Debit	YTD Credit	Current Balance
G 622-16215	Accumulated Depreciation - Liq	-\$1,091,404.42	\$0.00	\$5,489.77	\$0.00	\$21,959.08	-\$1,113,363.50
G 622-16400	Fixed Asset-Equip/Machinery	\$320,572.84	\$0.00	\$0.00	\$0.00	\$0.00	\$320,572.84
G 622-16420	Fixed Asset-Office Equipment	\$6,208.89	\$0.00	\$0.00	\$0.00	\$0.00	\$6,208.89
G 622-16460	Furniture & Fixtures	\$1,834.54	\$0.00	\$0.00	\$0.00	\$0.00	\$1,834.54
G 622-17100	Bond Discount	\$22,821.00	\$0.00	\$0.00	\$0.00	\$0.00	\$22,821.00
G 622-17200	Bond Issuance Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 622-17500	Accum Amort - Discount	-\$20,538.24	\$0.00	\$0.00	\$0.00	\$0.00	-\$20,538.24
G 622-17550	Accum Amort - Issuance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 622-19900	Deferred Outflows of Resources	\$86,773.00	\$0.00	\$0.00	\$0.00	\$0.00	\$86,773.00
G 622-20200	Accounts Payable	-\$142,777.95	\$233,609.50	\$225,616.47	\$850,319.53	\$784,134.50	-\$76,592.92
G 622-20400	Garnishments Payable	\$0.00	\$0.00	\$0.00	\$182.62	\$182.62	\$0.00
G 622-20803	Sales Tax Payable	\$1,308.81	\$25,319.75	\$25,319.75	\$102,285.15	\$102,285.15	\$1,308.81
G 622-20804	Loan Payable City of Stacy liq	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 622-21500	Accrued Interest Payable	-\$20,360.61	\$0.00	\$1,839.18	\$25,070.26	\$19,891.85	-\$15,182.20
G 622-21600	Accrued Wages & Salaries Paya	-\$30,524.74	\$8,824.52	\$11,811.43	\$64,206.88	\$48,051.36	-\$14,369.22
G 622-21601	Accrued Payroll	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 622-21700	Accrued Payroll Deductions Pay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 622-21701	Federal Withholding	\$108.46	\$1,128.27	\$1,128.27	\$15,741.31	\$11,340.27	\$4,509.50
G 622-21702	State Withholding	\$63.44	\$533.70	\$533.70	\$6,901.22	\$5,911.77	\$1,052.89
G 622-21703	FICA Tax Withholding	\$2,386.74	\$3,058.20	\$3,058.20	\$28,445.28	\$25,516.46	\$5,315.56
G 622-21704	PERA	-\$847.55	\$2,766.04	\$2,766.04	\$18,010.11	\$17,065.82	\$96.74
G 622-21709	Medicare	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 622-21710	Other Deductions	-\$136.60	\$0.00	\$0.00	\$0.00	\$0.00	-\$136.60
G 622-21711	AFLAC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 622-21715	457 Retirement	-\$1,154.36	\$757.27	\$757.27	\$1,564.31	\$3,029.08	-\$2,619.13
G 622-22004	Gift Certificates	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 622-22525	Current Amount	-\$101,000.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$101,000.00
G 622-22530	Revenue Bonds Payable	-\$865,500.00	\$0.00	\$0.00	\$61,000.00	\$0.00	-\$804,500.00
G 622-22535	Current Amount	\$101,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$101,000.00
G 622-24001	Deferred Inflows of Resources	-\$106,836.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$106,836.00
G 622-24100	Fund Balance For Debt Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 622-24500	Net Pension Liability	-\$266,284.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$266,284.00
G 622-25300	Unreserved Fund Balance	-\$1,560,210.96	\$261,058.23	\$264,131.11	\$1,156,512.97	\$1,194,114.86	-\$1,597,812.85
G 622-26000	Transfers to City of Stacy -Li	\$120,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$120,000.00
G 622-26740	Retained Earnings - Liquor	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FUND 622 ON & OFF SALE COMBINED		\$0.00	\$1,500,070.22	\$1,500,070.22	\$6,542,225.67	\$6,542,225.67	\$0.00
Grand Total		\$0.00	\$2,324,901.53	\$2,324,901.53	\$9,923,539.32	\$9,923,539.32	\$0.00