

Staff Report

From: Michelle Hayes

RE: November 2019 Liquor Operations Financial Statements

Please find attached the November 2019 financial statements.

Items highlighted in PURPLE on the P&L's are areas I am noting. Please note, per the request of the council, the bond payments were moved into the normal net income/loss section. The bond payments are a true cost of doing business and should be noted here for realistic numbers.

On Sale – Net loss of \$6,027.43. We had issues with the POS system producing incorrect sales figures for the days which resulted in us having an unusually high overage in cash. This issue has been corrected. We had a payment to our licensing for the music played at the bar so licenses were slightly higher. Also, we had \$771.09 in unemployment paid out this period. Year to date we are almost \$37,000 more in sales versus 2018 year to date which is a positive. Last year at this time, we were at just over \$669k in sales, this year we are at just over \$706k which is about a 5% increase overall in sales! Last year in November year to date we had a net loss of just over \$34,000. This year we are at \$24,500 which is an improvement of over \$9,000 year to date.

Off Sale – Net income of \$33,701.05. Revenue was just above \$231,500 for the month. Sales are up just under \$25,000 from November 2018 which is just under 11%. Year to date sales just over \$178,600.00 more from 2018 year to date which is about 7.5% overall. Please note that our net income for the year is still down due to the payoff of the bond at the beginning of the year. If we had not paid off the bond and had continued with the normal bond payment per month, the net income for the year would currently be \$254,846.42. That would be an increase of just over \$30k or just under 12%.

**Net Income After Depreciation add back:**

	<u>Month</u>	<u>Year-to-Date</u>
On Sale	(2,909.42)	(24,502.40)
Off Sale	36,072.81	121,513.16

**City of Stacy  
Monthly P&L Summary  
2019 Consolidated**

	Month						
	June	July	August	September	October	November	YTD
<b>Sales</b>							
<b>On Sale</b>							
Beer	19,468.08	19,647.53	23,760.86	17,601.70	20,084.17	18,407.74	223,147.52
Banquet	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liquor/Other Discounts	(9.75)	(27.28)	(32.50)	(39.66)	(45.50)	(37.00)	(3,431.91)
Food Discounts	(1,096.35)	(1,313.70)	(1,231.30)	(1,074.50)	(1,100.06)	(814.36)	(10,098.24)
Liquor	14,320.72	13,514.03	21,613.95	15,838.62	18,534.93	16,143.23	177,323.22
Wine	1,319.52	1,396.93	2,145.36	1,283.02	1,552.99	1,215.92	13,233.74
Cigarettes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food	28,256.48	29,285.47	31,266.39	28,228.38	28,026.64	22,807.25	286,330.02
Miscellaneous	1,916.24	1,846.16	2,522.01	1,697.72	1,354.77	1,777.54	19,665.28
<b>Total On Sale</b>	<b>64,174.94</b>	<b>64,349.14</b>	<b>80,044.77</b>	<b>63,535.28</b>	<b>68,407.94</b>	<b>59,500.32</b>	<b>706,169.63</b>
<b>Off Sale</b>							
Beer	131,786.43	136,011.94	140,199.31	113,328.84	109,508.98	109,788.75	1,234,171.28
Liquor	73,092.40	77,576.54	78,016.15	70,112.85	70,817.46	83,705.07	786,872.60
Wine	21,229.23	19,634.56	22,400.39	20,238.23	24,098.09	27,642.32	244,943.72
Mix	7,314.45	7,946.51	7,794.95	6,078.10	5,121.35	5,391.47	61,934.06
Cigarette/Tobacco	4,753.01	4,864.58	4,572.21	4,684.49	4,856.49	4,873.60	48,534.96
Other	167.96	361.85	568.19	(222.38)	150.75	149.93	2,147.38
<b>Total Off Sale</b>	<b>238,343.48</b>	<b>246,395.98</b>	<b>253,551.20</b>	<b>214,220.13</b>	<b>214,553.12</b>	<b>231,551.14</b>	<b>2,378,604.00</b>
ATM Income	822.20	761.45	333.40	559.30	833.95	873.90	8,756.85
Pull Tab Income	1,723.90	1,750.00	1,750.00	1,395.90	1,750.00	1,750.00	18,869.80
Vending Income	467.75	630.95	636.95	554.24	400.42	578.82	6,162.14
<b>Total All Sales</b>	<b>305,532.27</b>	<b>313,887.52</b>	<b>336,316.32</b>	<b>280,264.85</b>	<b>285,945.43</b>	<b>294,254.18</b>	<b>3,118,562.42</b>
<b>Cost of Goods Sold</b>							
On Sale Liquor	1,984.71	1,687.29	2,674.44	1,746.41	2,900.87	1,643.99	20,476.00
On Sale Food	10,961.21	12,557.74	13,528.92	13,516.63	10,609.12	11,576.42	125,236.62
On Sale Wine	670.27	578.24	143.92	(912.59)	212.42	311.48	1,726.45
On Sale Beer	4,808.42	5,629.45	7,896.20	4,429.85	6,647.90	2,856.31	62,806.40
On Sale N/A	124.59	1,035.30	1,227.62	1,278.14	768.50	793.11	9,347.91
On Sale Delivery	102.06	93.77	76.23	82.84	115.99	25.86	1,155.21
Bar Supplies	564.49	642.83	728.16	403.32	416.13	145.09	5,638.99
Off Sale COGS	177,990.43	187,743.65	190,328.05	163,623.26	163,160.27	169,338.25	1,806,941.67
Off Sale Delivery	1,393.04	1,003.40	829.54	1,012.95	1,209.86	1,133.62	11,599.89
<b>Total COGS</b>	<b>198,599.22</b>	<b>210,971.67</b>	<b>217,433.08</b>	<b>185,180.81</b>	<b>186,041.06</b>	<b>187,824.13</b>	<b>2,044,929.14</b>
<b>Gross Profit</b>	<b>106,933.05</b>	<b>102,915.85</b>	<b>118,883.24</b>	<b>95,084.04</b>	<b>99,904.37</b>	<b>106,430.05</b>	<b>1,073,633.28</b>
<b>Expenses</b>							
Advertising	1,047.84	928.80	1,038.13	864.96	938.00	1,120.54	10,782.52
Cash Short/(Over)	(106.25)	(64.91)	(81.66)	(52.60)	(96.14)	(827.83)	(1,350.21)
Accounting/Auditing	1,500.00	1,500.00	4,450.00	1,500.00	1,500.00	2,100.00	14,283.34
Bad Debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Communications	407.07	405.85	750.50	571.79	571.58	904.11	6,227.18
Computer Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation	5,489.77	5,489.77	5,489.77	5,489.77	5,489.77	5,489.77	60,423.15
Dues & Subscriptions	225.00	386.26	115.25	1,248.93	151.32	151.32	3,479.08
Employee Wellness	0.00	15.02	0.00	0.00	0.00	60.75	(209.36)
Fees/Service Charges	4,421.04	5,148.32	4,933.14	5,241.66	4,665.59	4,539.41	48,709.83
Insurance	2,495.49	2,211.27	2,142.26	2,142.26	2,142.26	2,142.26	25,752.85
Licenses & Permits	941.91	812.16	812.16	798.37	818.37	1,563.37	10,689.16
Maintenance	1,230.70	359.86	838.91	1,508.61	860.53	580.56	14,687.53
Miscellaneous	2,233.94	0.00	0.00	0.00	57.98	0.00	2,337.22
Music & Bar Entertainment	525.00	200.00	2,562.31	700.00	400.00	400.00	8,587.31
Payroll Expenses	37,278.85	41,354.97	46,989.73	42,519.70	46,368.82	43,685.34	447,459.12
Employee Health/Life/Dental	1,074.74	1,074.74	1,777.46	824.42	824.42	1,107.73	12,435.36
Employee 457 Plan Benefit	732.24	732.24	707.50	807.04	757.27	757.27	9,634.35
Unemployment Benefits	0.00	0.00	4,911.94	0.00	0.00	771.09	10,751.65
Other Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Postage & Delivery	0.00	0.00	0.00	55.00	0.00	0.00	163.95
Professional Services	867.04	596.98	2,319.59	633.35	617.42	1,642.68	11,023.33
Rent	928.55	681.58	1,282.89	928.55	282.42	1,363.16	9,963.06
Repairs	962.05	19.84	456.62	(7,482.11)	0.00	0.00	2,745.70
Sales Tax Expense	15.07	14.11	14.85	12.13	12.84	10.94	296.54
Shipping/Freight	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Supplies	2,591.70	3,897.02	5,846.97	4,479.14	3,691.65	1,485.12	35,268.92
Training/Education	0.00	0.00	0.00	40.00	0.00	0.00	1,899.00
Travel & Ent	0.00	0.00	0.00	0.00	0.00	0.00	766.03
Utilities	2,505.04	4,032.23	5,397.37	4,510.30	4,184.11	3,094.08	45,791.89
<b>Total Expenses</b>	<b>67,366.79</b>	<b>69,796.11</b>	<b>92,755.69</b>	<b>67,341.27</b>	<b>74,238.21</b>	<b>72,141.67</b>	<b>792,598.50</b>
<b>Other Income</b>	<b>0.00</b>						
<b>Interest Income</b>	<b>(247.10)</b>	<b>(247.31)</b>	<b>(271.75)</b>	<b>(285.88)</b>	<b>(304.83)</b>	<b>(307.76)</b>	<b>(2,822.82)</b>
<b>Interest Expense</b>	<b>1,839.18</b>	<b>1,839.18</b>	<b>1,839.18</b>	<b>1,839.18</b>	<b>1,839.18</b>	<b>1,839.18</b>	<b>21,353.33</b>
<b>Prior Period Expense</b>	<b>0.00</b>						
<b>Bond Issuance Fee</b>	<b>0.00</b>						
<b>Bond Payment</b>	<b>5,083.33</b>	<b>5,083.33</b>	<b>5,083.33</b>	<b>5,083.34</b>	<b>5,083.34</b>	<b>5,083.34</b>	<b>225,916.66</b>
<b>Net Income</b>	<b>32,890.85</b>	<b>26,444.54</b>	<b>19,476.79</b>	<b>21,106.13</b>	<b>19,048.47</b>	<b>27,673.62</b>	<b>36,587.61</b>
Add back Depreciation	5,489.77	5,489.77	5,489.77	5,489.77	5,489.77	5,489.77	60,423.15
<b>Net After Depreciation Return</b>	<b>38,380.62</b>	<b>31,934.31</b>	<b>24,966.56</b>	<b>26,595.90</b>	<b>24,538.24</b>	<b>33,163.39</b>	<b>97,010.76</b>
							<b>6 month income</b>
							<b>179,579.02</b>
							<b>YTD Income</b>
							<b>97,010.76</b>

**City of Stacy  
Monthly P & L Summary  
2019 On Sale**

	Month						
	June	July	August	September	October	November	YTD
<b>Sales</b>							
<b>On Sale</b>							
Beer	19,468.08	19,647.53	23,760.86	17,601.70	20,084.17	18,407.74	223,147.52
Banquet							0.00
Liquor/Other Discounts	(9.75)	(27.28)	(32.50)	(39.66)	(45.50)	(37.00)	(3,431.91)
Food discounts	(1,096.35)	(1,313.70)	(1,231.30)	(1,074.50)	(1,100.06)	(814.36)	(10,098.24)
Liquor	14,320.72	13,514.03	21,613.95	15,838.62	18,534.93	16,143.23	177,323.22
Wine	1,319.52	1,396.93	2,145.36	1,283.02	1,552.99	1,215.92	13,233.74
Cigarettes							0.00
Food	28,256.48	29,285.47	31,266.39	28,228.38	28,026.64	22,807.25	286,330.02
Miscellaneous	1,916.24	1,846.16	2,522.01	1,697.72	1,354.77	1,777.54	19,665.28
<b>Total On Sale</b>	<b>64,174.94</b>	<b>64,349.14</b>	<b>80,044.77</b>	<b>63,535.28</b>	<b>68,407.94</b>	<b>59,500.32</b>	<b>706,169.63</b>
<b>Off Sale</b>							
Beer							0.00
Liquor							0.00
Wine							0.00
Mix							0.00
Cigarette/Tobacco							0.00
Other							0.00
<b>Total Off Sale</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
ATM Income	723.65	688.75	310.05	491.15	763.60	817.65	8,044.95
Pull Tab Income	1,723.90	1,750.00	1,750.00	1,395.90	1,750.00	1,750.00	18,869.80
Vending Income	467.75	630.95	636.95	554.24	400.42	578.82	6,162.14
<b>Total All Sales</b>	<b>67,090.24</b>	<b>67,418.84</b>	<b>82,741.77</b>	<b>65,976.57</b>	<b>71,321.96</b>	<b>62,646.79</b>	<b>739,246.52</b>
<b>Cost of Goods Sold</b>							
On Sale Liquor	1,984.71	1,687.29	2,674.44	1,746.41	2,900.87	1,643.99	20,476.00
On Sale Food	10,961.21	12,557.74	13,528.92	13,516.63	10,609.12	11,576.42	125,236.62
On Sale Wine	670.27	578.24	143.92	(912.59)	212.42	311.48	1,726.45
On Sale Beer	4,808.42	5,629.45	7,896.20	4,429.85	6,647.90	2,856.31	62,806.40
On Sale N/A	124.59	1,035.30	1,227.62	1,278.14	768.50	793.11	9,347.91
Delivery	102.06	93.77	76.23	82.84	115.99	25.86	1,155.21
Bar Supplies	564.49	642.83	728.16	403.32	416.13	145.09	5,638.99
<b>Total COGS</b>	<b>19,215.75</b>	<b>22,224.62</b>	<b>26,275.49</b>	<b>20,544.60</b>	<b>21,670.93</b>	<b>17,352.26</b>	<b>226,387.58</b>
<b>Gross Profit</b>	<b>47,874.49</b>	<b>45,194.22</b>	<b>56,466.28</b>	<b>45,431.97</b>	<b>49,651.03</b>	<b>45,294.53</b>	<b>512,858.94</b>
<b>Expenses</b>							
Advertising	647.84	373.80	583.13	464.96	538.00	427.94	5,581.73
Cash Short/(Over)	(186.33)	(121.66)	(80.51)	8.08	(129.21)	(746.60)	(1,367.00)
Accounting/Auditing	750.00	750.00	2,225.00	750.00	750.00	1,050.00	7,141.67
Bad Debt							0.00
Communications	254.70	246.96	535.60	357.08	357.24	689.16	4,231.99
Computer Expense							0.00
Depreciation	3,118.01	3,118.01	3,118.01	3,118.01	3,118.01	3,118.01	34,298.11
Dues & Subscriptions	66.67	22.76		90.00	45.00	45.00	678.78
Employee Wellness							(230.60)
Fees/Service Charges	1,114.57	1,142.77	1,122.42	1,282.95	1,204.09	1,228.14	12,289.37
Insurance	1,757.18	1,381.20	1,322.60	1,322.60	1,322.60	1,322.60	17,214.38
Licenses & Permits	694.45	564.70	564.70	564.69	564.69	1,329.69	7,938.44
Maintenance	1,190.70	319.86	639.28	1,508.61	860.53	540.56	13,399.77
Miscellaneous	2,233.94				57.98		2,337.22
Music & Bar Entertainment	525.00	200.00	2,562.31	700.00	400.00	400.00	8,587.31
Payroll Expenses	23,015.22	25,623.59	29,560.06	28,994.10	30,524.49	29,186.22	282,738.34
Employee Health/Dental/Life	556.98	556.98	983.24	30.20	30.20	575.23	6,031.27
Employee 457 Plan Benefit				99.54	49.77	49.77	1,565.61
Unemployment Benefits			4,911.94			771.09	10,751.65
Other Equipment							0.00
Postage & Delivery				55.00			110.00
Professional Services	546.52	596.98	2,240.67	633.35	617.42	1,563.76	8,936.05
Rent	246.97		601.31	246.97	282.42		2,516.34
Repairs	962.05	19.84	207.62	2,112.89			10,636.42
Sales Tax Expense	1.78	14.11	14.85	12.13	12.84	10.94	247.10
Shipping/Freight							0.00
Supplies	1,988.66	3,182.39	5,054.35	4,188.68	3,048.20	870.08	28,711.36
Training/Education							793.25
Travel & Ent							310.62
Utilities	1,667.77	2,372.74	3,661.13	3,092.92	3,116.24	2,123.13	31,224.95
<b>Total Expenses</b>	<b>41,152.68</b>	<b>40,365.03</b>	<b>59,827.71</b>	<b>49,632.76</b>	<b>46,770.51</b>	<b>44,554.72</b>	<b>496,674.13</b>
<b>Other Income</b>							
Interest Income	(124.35)	(125.32)	(137.81)	(141.29)	(154.08)	(155.28)	(1,421.58)
Interest Expense	1,839.18	1,839.18	1,839.18	1,839.18	1,839.18	1,839.18	20,490.24
Bond Issuance Fee							0.00
Bond Payment	5,083.33	5,083.33	5,083.33	5,083.34	5,083.34	5,083.34	50,833.33
<b>Net Income</b>	<b>(76.35)</b>	<b>(1,968.00)</b>	<b>(10,146.13)</b>	<b>(10,982.02)</b>	<b>(3,887.92)</b>	<b>(6,027.43)</b>	<b>(53,717.18)</b>
Add back Depreciation	3,118.01	3,118.01	3,118.01	3,118.01	3,118.01	3,118.01	34,298.11
<b>Net After Depreciation Return</b>	<b>3,041.66</b>	<b>1,150.01</b>	<b>(7,028.12)</b>	<b>(7,864.01)</b>	<b>(769.91)</b>	<b>(2,909.42)</b>	<b>(29,585.74)</b>

	month avg	ytd avg	normal avg
	15%	24%	30%
	47%	44%	40%

**6 month income**  
**(14,379.79)**

**YTD Income**  
**(24,502.40)**

**City of Stacy  
Monthly P & L Summary  
2019 Off Sale**

	Month						YTD
	June	July	August	September	October	November	
<b>Sales</b>							
On Sale							
Beer							0.00
Banquet							0.00
Liquor							0.00
Wine							0.00
Cigarettes							0.00
Food							0.00
Miscellaneous							0.00
<b>Total On Sale</b>	<b>0.00</b>						
Off Sale							
Beer	131,786.43	136,011.94	140,199.31	113,328.84	109,508.98	109,788.75	1,234,171.28
Liquor	73,092.40	77,576.54	78,016.15	70,112.85	70,817.46	83,705.07	786,872.60
Wine	21,229.23	19,634.56	22,400.39	20,238.23	24,098.09	27,642.32	244,943.72
Mix	7,314.45	7,946.51	7,794.95	6,078.10	5,121.35	5,391.47	61,934.06
Cigarette/Tobacco	4,753.01	4,864.58	4,572.21	4,684.49	4,856.49	4,873.60	48,534.96
Other	167.96	361.85	568.19	(222.38)	150.75	149.93	2,147.38
<b>Total Off Sale</b>	<b>238,343.48</b>	<b>246,395.98</b>	<b>253,551.20</b>	<b>214,220.13</b>	<b>214,553.12</b>	<b>231,551.14</b>	<b>2,378,604.00</b>
ATM Income	98.55	72.70	23.35	68.15	70.35	56.25	711.90
Pull Tab Income							0.00
Vending Income							0.00
<b>Total All Sales</b>	<b>238,442.03</b>	<b>246,468.68</b>	<b>253,574.55</b>	<b>214,288.28</b>	<b>214,623.47</b>	<b>231,607.39</b>	<b>2,379,315.90</b>

Cost of Goods Sold							current month	ytd avg	normal avg	
On Sale Liquor/Misc									0.00	
On Sale Food									0.00	
Off Sales COGS	177,990.43	187,743.65	190,328.05	163,623.26	163,160.27	169,338.25	1,806,941.67	73.6%	76.5%	77%
Off Sale Delivery	1,393.04	1,003.40	829.54	1,012.95	1,209.86	1,133.62	11,599.89			
<b>Total COGS</b>	<b>179,383.47</b>	<b>188,747.05</b>	<b>191,157.59</b>	<b>164,636.21</b>	<b>164,370.13</b>	<b>170,471.87</b>	<b>1,818,541.56</b>			

<b>Gross Profit</b>	<b>59,058.56</b>	<b>57,721.63</b>	<b>62,416.96</b>	<b>49,652.07</b>	<b>50,253.34</b>	<b>61,135.52</b>	<b>560,774.34</b>
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Expenses							
Advertising	400.00	555.00	455.00	400.00	400.00	692.60	5,200.79
Cash Short/(Over)	80.08	56.75	(1.15)	(60.68)	33.07	(81.23)	16.79
Accounting/Auditing	750.00	750.00	2,225.00	750.00	750.00	1,050.00	7,141.67
Bad Debt							0.00
Communications	152.37	158.89	214.90	214.71	214.34	214.95	1,995.19
Computer Expense							0.00
Depreciation	2,371.76	2,371.76	2,371.76	2,371.76	2,371.76	2,371.76	26,125.04
Dues & Subscriptions	158.33	363.50	115.25	1,158.93	106.32	106.32	2,800.30
Employee Wellness		15.02				60.75	21.24
Fees/Service Charges	3,306.47	4,005.55	3,810.72	3,958.71	3,461.50	3,311.27	36,420.46
Insurance	738.31	830.07	819.66	819.66	819.66	819.66	8,538.47
Licenses & Permits	247.46	247.46	247.46	233.68	253.68	233.68	2,750.72
Maintenance	40.00	40.00	199.63			40.00	1,287.76
Miscellaneous							0.00
Music & Bar Entertainment							0.00
Payroll Expenses	14,263.63	15,731.38	17,429.67	13,525.60	15,844.33	14,499.12	164,720.78
Employee Health/Life/Dental	517.76	517.76	794.22	794.22	794.22	532.50	6,404.09
Employee 457 Plan Benefit	732.24	732.24	707.50	707.50	707.50	707.50	8,068.74
Unemployment Benefits							0.00
Other Equipment							0.00
Postage & Delivery							53.95
Professional Services	320.52		78.92			78.92	2,087.28
Rent	681.58	681.58	681.58	681.58		1,363.16	7,446.72
Repairs			249.00	(9,595.00)			(7,890.72)
Sales Tax Expense	13.29						49.44
Shipping/Freight							0.00
Operating/Office Supplies	603.04	714.63	792.62	290.46	643.45	615.04	6,557.56
Training/Education				40.00			1,105.75
Travel & Ent							455.41
Utilities	837.27	1,659.49	1,736.24	1,417.38	1,067.87	970.95	14,566.94
<b>Total Expenses</b>	<b>26,214.11</b>	<b>29,431.08</b>	<b>32,927.98</b>	<b>17,708.51</b>	<b>27,467.70</b>	<b>27,586.95</b>	<b>295,924.37</b>

<b>Other Income</b>							0.00
<b>Interest Income</b>	(122.75)	(121.99)	(133.94)	(144.59)	(150.75)	(152.48)	(1,401.24)
<b>Interest Expense</b>							863.09
<b>Prior Period Expense</b>							0.00
<b>Bond Issuance Fee</b>							0.00
<b>Bond Payment</b>	0.00	0.00	0.00	0.00	0.00	0.00	170,000.00

<b>Net Income</b>	<b>32,967.20</b>	<b>28,412.54</b>	<b>29,622.92</b>	<b>32,088.15</b>	<b>22,936.39</b>	<b>33,701.05</b>	<b>95,388.12</b>
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Add back Depreciation	2,371.76	2,371.76	2,371.76	2,371.76	2,371.76	2,371.76	26,125.04
<b>Net After Depreciation Return</b>	<b>35,338.96</b>	<b>30,784.30</b>	<b>31,994.68</b>	<b>34,459.91</b>	<b>25,308.15</b>	<b>36,072.81</b>	<b>121,513.16</b>

6 month income  
193,958.81

YTD Income  
121,513.16

CITY OF STACY

Balance Sheet

Current Period: November 2019

Account	Last Dim Descr	Begin Yr	MTD Debit	MTD Credit	YTD Debit	YTD Credit	Current Balance
<b>FUND 620 STACY BAR &amp; GRILL</b>							
G 620-10100	Cash	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 620-10102	Cash - Liquor	\$0.00	\$64,791.20	\$64,173.78	\$764,479.21	\$764,479.21	\$0.00
G 620-10103	Cash - Liquor - Imprest Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 620-10104	Cash - Liquor - ATM Account	\$0.00	\$820.76	\$820.76	\$8,071.15	\$8,071.15	\$0.00
G 620-10106	Liquor - Savings Account	\$0.00	\$0.00	\$0.00	\$28.35	\$28.35	\$0.00
G 620-20200	Accounts Payable	\$0.00	\$8,813.21	\$8,813.21	\$86,973.97	\$86,973.97	\$0.00
G 620-25300	Unreserved Fund Balance	\$0.00	\$143,603.17	\$144,220.59	\$1,729,011.36	\$1,729,011.36	\$0.00
<b>FUND 620 STACY BAR &amp; GRILL</b>		\$0.00	\$218,028.34	\$218,028.34	\$2,588,564.04	\$2,588,564.04	\$0.00
<b>FUND 621 STACY WINE &amp; SPIRITS</b>							
G 621-10102	Cash - Liquor	\$0.00	\$236,254.67	\$236,872.09	\$2,404,860.99	\$2,404,860.99	\$0.00
G 621-10103	Cash - Liquor - Imprest Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 621-10104	Cash - Liquor - ATM Account	\$0.00	\$0.00	\$0.00	\$770.51	\$770.51	\$0.00
G 621-10106	Liquor - Savings Account	\$0.00	\$0.00	\$0.00	\$120.80	\$120.80	\$0.00
G 621-10113	Cash - Liquor - ATM Off Sale	\$0.00	\$113.12	\$113.12	\$771.10	\$771.10	\$0.00
G 621-20200	Accounts Payable	\$0.00	\$3,580.51	\$3,580.51	\$41,014.21	\$41,014.21	\$0.00
G 621-25300	Unreserved Fund Balance	\$0.00	\$435,384.66	\$434,767.24	\$4,576,847.51	\$4,576,847.51	\$0.00
<b>FUND 621 STACY WINE &amp; SPIRITS</b>		\$0.00	\$675,332.96	\$675,332.96	\$7,024,385.12	\$7,024,385.12	\$0.00
<b>FUND 622 ON &amp; OFF SALE COMBINED</b>							
G 622-10100	Cash	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 622-10102	Cash - Liquor	\$564,217.56	\$517,654.85	\$499,494.40	\$5,543,483.87	\$5,551,657.71	\$556,043.72
G 622-10103	Cash - Liquor - Imprest Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 622-10104	Cash - Liquor - ATM Account	\$27,949.84	\$33,100.76	\$27,000.00	\$413,030.59	\$418,467.50	\$22,512.93
G 622-10105	ATM Holding Account - Liquor	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 622-10106	Liquor - Savings Account	\$150,220.42	\$0.00	\$0.00	\$66.98	\$0.00	\$150,287.40
G 622-10113	Cash - Liquor - ATM Off Sale	\$3,141.13	\$4,056.56	\$7,000.00	\$40,491.22	\$41,000.00	\$2,632.35
G 622-10200	Petty Cash	\$3,833.75	\$0.00	\$0.00	\$10,500.00	\$10,500.00	\$3,833.75
G 622-10210	Cash On Hand	\$1,359.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,359.00
G 622-10250	Transfer Account	\$41,377.31	\$34,000.00	\$36,280.00	\$459,467.50	\$445,500.00	\$55,344.81
G 622-11500	Accounts Receivable	\$732.61	\$0.00	\$0.00	\$0.00	\$24.06	\$708.55
G 622-11501	Accounts Receivable - House ch	\$2,551.83	\$0.00	\$0.00	\$222.49	\$133.44	\$2,640.88
G 622-11800	Return Checks	\$224.06	\$0.00	\$0.00	\$0.00	\$0.00	\$224.06
G 622-11900	Credit Cards Outstanding - Liq	\$22,882.27	\$228,897.57	\$214,745.69	\$2,369,989.91	\$2,365,887.60	\$26,984.58
G 622-14100	Bar Supplies Inventory	\$711.89	\$80.32	\$145.09	\$5,384.68	\$5,804.35	\$292.22
G 622-14101	Liquor Inventory	\$2,835.10	\$1,267.40	\$1,643.99	\$29,433.33	\$28,349.40	\$3,919.03
G 622-14102	Beer Inventory	\$3,104.25	\$2,916.10	\$2,876.21	\$63,962.33	\$63,685.93	\$3,380.65
G 622-14103	N/A Inventory	\$473.99	\$739.17	\$793.11	\$10,223.71	\$9,977.51	\$720.19
G 622-14104	Wine Inventory	\$250.24	\$390.00	\$311.48	\$6,120.94	\$4,222.87	\$2,148.31
G 622-14106	Misc. Clothing for Resale	\$0.00	\$0.00	\$0.00	\$72.00	\$72.00	\$0.00
G 622-14110	Inventory Assets - Off Sale	\$432,851.07	\$174,297.93	\$172,156.55	\$1,806,994.26	\$1,823,620.91	\$416,224.42
G 622-14200	Inventory Assets - Food On sal	\$3,658.05	\$11,643.05	\$11,642.14	\$134,683.05	\$134,372.02	\$3,969.08
G 622-15500	Prepaid Items	\$22,299.16	\$426.78	\$3,618.23	\$45,042.37	\$47,096.76	\$20,244.77
G 622-16200	Fixed Asset-Buildings	\$2,118,293.06	\$0.00	\$0.00	\$0.00	\$0.00	\$2,118,293.06
G 622-16205	Fixed Assets - Leasehold Impro	\$32,980.84	\$0.00	\$0.00	\$0.00	\$0.00	\$32,980.84

CITY OF STACY

Balance Sheet

Current Period: November 2019

Account	Last Dim Descr	Begin Yr	MTD Debit	MTD Credit	YTD Debit	YTD Credit	Current Balance
G 622-16215	Accumulated Depreciation - Liq	-\$1,025,491.50	\$0.00	\$5,489.77	\$5,489.77	\$65,912.92	-\$1,085,914.65
G 622-16400	Fixed Asset-Equip/Machinery	\$318,481.74	\$0.00	\$0.00	\$2,091.10	\$0.00	\$320,572.84
G 622-16420	Fixed Asset-Office Equipment	\$1,852.29	\$0.00	\$0.00	\$4,356.60	\$0.00	\$6,208.89
G 622-16460	Furniture & Fixtures	\$1,834.54	\$0.00	\$0.00	\$0.00	\$0.00	\$1,834.54
G 622-17100	Bond Discount	\$22,821.00	\$0.00	\$0.00	\$0.00	\$0.00	\$22,821.00
G 622-17200	Bond Issuance Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 622-17500	Accum Amort - Discount	-\$20,348.07	\$0.00	\$0.00	\$0.00	\$190.17	-\$20,538.24
G 622-17550	Accum Amort - Issuance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 622-19900	Deferred Outflows of Resources	\$125,925.00	\$0.00	\$0.00	\$0.00	\$0.00	\$125,925.00
G 622-20200	Accounts Payable	\$1,548.26	\$191,168.75	\$180,139.68	\$1,792,685.07	\$1,846,097.66	-\$51,864.33
G 622-20400	Garnishments Payable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 622-20803	Sales Tax Payable	-\$28,005.90	\$26,743.06	\$27,369.02	\$317,384.15	\$288,819.61	\$558.64
G 622-20804	Loan Payable City of Stacy liq	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 622-21500	Accrued Interest Payable	-\$13,208.65	\$0.00	\$1,839.18	\$15,850.38	\$21,163.16	-\$18,521.43
G 622-21600	Accrued Wages & Salaries Paya	-\$24,832.47	\$22,132.28	\$15,808.77	\$229,775.12	\$223,309.21	-\$18,366.56
G 622-21601	Accrued Payroll	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 622-21700	Accrued Payroll Deductions Pay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 622-21701	Federal Withholding	\$0.00	\$2,781.77	\$2,781.77	\$30,815.32	\$30,706.86	\$108.46
G 622-21702	State Withholding	\$0.00	\$1,480.33	\$1,480.33	\$16,416.37	\$16,352.93	\$63.44
G 622-21703	FICA Tax Withholding	\$0.00	\$6,391.38	\$6,391.38	\$74,956.58	\$74,689.90	\$266.68
G 622-21704	PERA	\$0.00	\$4,039.08	\$4,039.08	\$45,488.59	\$44,570.28	\$918.31
G 622-21709	Medicare	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 622-21710	Other Deductions	-\$136.60	\$0.00	\$0.00	\$0.00	\$0.00	-\$136.60
G 622-21711	AFLAC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 622-21715	457 Retirement	\$0.00	\$5,148.15	\$931.61	\$9,720.37	\$9,720.37	\$0.00
G 622-22004	Gift Certificates	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 622-22525	Current Amount	-\$101,000.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$101,000.00
G 622-22530	Revenue Bonds Payable	-\$1,096,500.00	\$0.00	\$0.00	\$231,000.00	\$0.00	-\$865,500.00
G 622-22535	Current Amount	\$101,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$101,000.00
G 622-24001	Deferred Inflows of Resources	-\$121,608.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$121,608.00
G 622-24100	Fund Balance For Debt Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 622-24500	Net Pension Liability	-\$293,661.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$293,661.00
G 622-25300	Unreserved Fund Balance	-\$1,384,618.07	\$254,875.80	\$300,253.61	\$2,848,373.89	\$3,111,667.41	-\$1,647,911.59
G 622-26000	Transfers to City of Stacy -Li	\$100,000.00	\$0.00	\$0.00	\$120,000.00	\$0.00	\$220,000.00
G 622-26740	Retained Earnings - Liquor	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>FUND 622 ON &amp; OFF SALE COMBINED</b>		\$0.00	\$1,524,231.09	\$1,524,231.09	\$16,683,572.54	\$16,683,572.54	\$0.00
<b>Grand Total</b>		\$0.00	\$2,417,592.39	\$2,417,592.39	\$26,296,521.70	\$26,296,521.70	\$0.00