



**MINUTES OF THE PROCEEDINGS OF THE ECONOMIC DEVELOPMENT AUTHORITY OF THE CITY OF STACY IN THE COUNTY OF CHISAGO AND THE STATE OF MINNESOTA PURSUANT TO DUE CALL AND NOTICE THEREOF**

**REGULAR MEETING  
FEBRUARY 2, 2015, 4:00pm  
STACY CITY HALL**

**Call to Order**

The meeting was called to order by Vice-President Houdek at 4:05pm.

**Roll Call**

**Present:** Cal Houdek, Tony Olivolo, Samantha Denney, and Jeff Hensel  
**Absent:** Michael Carlson, Note: Cindy Bruss is no longer on the EDA.  
**Others Present:** Nancy Hoffman

**Appointment of Officers**

Motion by Hensel to keep the officer's the same as 2014, the following are the officer's:

- President – Michael Carlson
- Vice-President – Cal Houdek
- Treasurer – Tony Olivolo
- Secretary – Sharon Payne

Motion second by Olivolo. Olivolo, Hensel, Denney, and Houdek voted yes. Vice-President Houdek declared the motion carried.

**Approval of Minutes**

Motion to approve the minutes by Houdek. Second by Olivolo. Houdek, Denney, Olivolo, and Hensel voted yes. Vice-President Houdek declared the motion carried.

**Approval of Claims**

Motion by Hensel to approve the claims. Second by Denney. Hensel, Houdek, Olivolo, and Denney voted yes. Vice-President Houdek declared the motion carried.

| Vendor                 | Description                | Date     | Amount |
|------------------------|----------------------------|----------|--------|
| City of Stacy          | Flowers for Dollar General | 12/4/14  | 58.91  |
| LMEK Graphics          | Internet                   | 11/25/14 | 46.50  |
| Tony Olivolo           | Compensation               | 11/20/14 | 75.00  |
| Chisago County HRA/EDA | Hwy 61 Sign                | 11/25/14 | 55.00  |
| Michael Carlson        | Compensation               | 10/8/14  | 25.00  |
| Samantha Denney        | Compensation & Mileage     | 10/7/14  | 127.64 |
| City of Stacy          | Flowers for Kwik Trip      | 9/25/14  | 42.84  |
| Mark Utecht            | Replacement of Old Check   | 1/27/15  | 36.00  |
| Berry Brothers         | Web Service 2015           | 1/26/15  | 194.40 |
| LMEK Graphics          | Internet                   | 1/26/15  | 46.50  |
| Jeff Hensel            | 2014 Compensation          | 12/30/14 | 75.00  |
| Cal Houdek             | 2014 Compensation          | 12/30/14 | 50.00  |
| City of Stacy          | Flowers Gateway sign       | 12/23/14 | 58.92  |
| Tony Olivolo           | Compensation               | 12/18/14 | 50.00  |

**Statement of Finances**

EDA Fund Balances:   Checking @ 12/31/14   \$16,482.58  
   CD @ 12/31/14                 \$ 7,049.66

**Old Business:**

**Request for Proposals to Market SPBP**

Member Hensel spoke with the realtors and noted a couple of things: if there is a lot currently in process of being sold it needs to be pulled out of the listing agreement as well as any "first right of refusal" lots. Concern regarding the realtor does not represent one specific business park expressed. No action on this item at this time.

**SPBP Sign**

The cost for Shafer's two signs \$15,747.38. The member's agreed it may be better to come up with what to spend on the sign and then figure out what we can get for that price. The cost of the sign was agreed to not exceed \$10,000 Member's Olivolo and Hensel will work on this project. Also, Ms. Hoffman will contact the county regarding signage on Stacy

Trail.

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**New Business:**

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**Possible Lot Sale in SPBP**

Member Hensel has been conversing with a business regarding the possible purchase of six acres in SPBP; reduction in land sale price discussed.

**Name of Royal or Wyoming Machine Area**

Is there a name for the industrial park that includes Wyoming Machine and Royal Concrete? The clerk was not aware that there was. The board will discuss this at the next meeting.

**EDA Membership**

Member Houdek is interested in continuing to serve on the EDA; his term will be up January 2021. All members were happy that he wants to continue to serve.

**Business Inventory**

The business inventory was discussed however no action taken

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**Next Meeting**

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April 6, 2015, at 4:00pm.

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**Adjourn**

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The meeting was adjourned at 5:52pm.

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Sharon MT Payne