



**MINUTES OF THE PROCEEDINGS OF THE ECONOMIC DEVELOPMENT AUTHORITY OF THE CITY OF STACY IN THE COUNTY OF CHISAGO AND THE STATE OF MINNESOTA PURSUANT TO DUE CALL AND NOTICE THEREOF**

**REGULAR MEETING  
FEBRUARY 16, 2016, 4:00pm  
STACY CITY HALL**

**Call to Order**

The meeting was called to order by President Houdek at 4:00pm.

**Roll Call**

**Present:** Cal Houdek, Tony Olivolo, and Samantha Denney

**Absent:** Jeff Hensel

**Others Present:** Nancy Hoffman

**Appointment of Officers**

Motion by Olivolo to make the following appointments:

- President – Cal Houdek
- Vice-President – Samantha Denney
- Treasurer – Tony Olivolo
- Secretary – Sharon Payne

Second by Denney. Olivolo, Denney, and Houdek voted yes. President Houdek declared the motion carried.

**Approval of Minutes**

Motion to approve the minutes by Denney. Second by Olivolo. Houdek, Denney, and Olivolo voted yes. President Houdek declared the motion carried.

**Approval of Claims**

Motion by Denney to approve the claims. Second by Olivolo. Houdek, Olivolo, and Denney voted yes. President Houdek declared the motion carried.

Vendor	Description	Date Issued	Amount
Tony Olivolo	Compensation	8/19/15	\$50
Samantha Denney	Compensation	8/19/15	\$50
City of Stacy	Reimb. Denney Comp.	8/19/15	\$25
Lakes & Pines	Economic Gardening	9/10/15	\$1,000
Cal Houdek	Compensation	12/3/15	\$125
Jeff Hensel	Compensation	12/3/15	\$100
City of Stacy	Reimb. Denney Comp.	12/8/15	\$25

**Statement of Finances**

EDA Fund Balances:   Checking @ 12/31/15   \$16,601.25  
   CD @ 12/31/15                 \$ 7,053.19

**Old Business:**

**Road Signs**

Ms. Payne will check with the maintenance supervisor to see if the signs have been delivered and if he will be installing.

**Stacy Ponds Business Park (SPBP) Sign**

Motion by Denney to approve for Mr. Jones to get three quotes for the Stacy Ponds Business Park Sign for a cost up to \$9,000 for final approval of the EDA. Second by Olivolo. Denney, Olivolo, and Houdek voted yes. President Houdek declared the motion carried.

**GPS Economic Gardening**

The board would like to hear an update on Wyoming Machine's experience with the program. It may be a little early at this point in time, will follow-up in the future.

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**New Business:**

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**EDA Terms of Office**

The membership of the EDA as of January 2016:

Open	January 2015	December 2021	
Tony Olivolo	January 2014	December 2018	Council Representative
Jeff Hensel	January 2015	December 2021	Serving a Six Year Term
Samantha Denney	September 2014	January 2019	Serving a Six Year Term
Cal Houdek	January 2016	December 2022	Serving a Six Year Term

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**Next Meeting**

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The next meeting will be April 5, 2016, at 4:00p.m.

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**Open Discussion**

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**Nancy Hoffman**

Ms. Hoffman presented information on:

- The next meeting of the Chisago County Economic Development Summit will be March 2<sup>nd</sup>
- East Central Regional Arts Council
- A publication highlight Chisago County
- Chisago County Technology Training Opportunities for Businesses

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**Adjourn**

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The meeting was adjourned at 5:00p.m.

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Sharon MT Payne