



MINUTES OF THE PROCEEDINGS OF THE STACY ECONOMIC DEVELOPMENT AUTHORITY OF THE CITY OF STACY IN THE COUNTY OF CHISAGO AND THE STATE OF MINNESOTA PURSUANT TO DUE CALL AND NOTICE THEREOF

**SPECIAL MEETING
NOVEMBER 13, 2019, 7:00p.m.
30955 FOREST BOULEVARD STACY MN**

Call to Order

President Houdek called the meeting to order.

Roll Call

Present: Cal Houdek, Dennis Thieling, and Tony Olivolo

Absent: None

Others Present: Nancy Hoffman

Purpose of the Special Meeting

To discuss a potential business purchase in the Stacy Ponds Business Park.

Discussion

Ms. Hoffman said that a business is interested in locating in the Stacy Ponds Business park or North Branch.

- The business is a cold storage facility.
- They are looking for 2-3 acres.
- The business includes light manufacturing and packaging.
- They are looking for tax abatement

The members are interested in bringing the business to Stacy and decided that the following lot sale price would be appropriate: \$1.40/square foot for 5.5-year abatement or \$1.20/square foot for an outright purchase.

Adjourn at 4:50p.m.

President Houdek declared the meeting adjourned at 4:50p.m.

Sharon MT Payne