



MINUTES OF THE PROCEEDINGS OF THE ECONOMIC DEVELOPMENT AUTHORITY OF THE CITY OF STACY IN THE COUNTY OF CHISAGO AND THE STATE OF MINNESOTA PURSUANT TO DUE CALL AND NOTICE THEREOF

**REGULAR MEETING
OCTOBER 24, 2016, 4:00pm
STACY CITY HALL**

Call to Order

The meeting was called to order by President Houdek at 4:00pm.

Roll Call

Present: Cal Houdek, Tony Olivolo, and Jeff Hensel
Absent: Chuck Lucia
Others Present: Nancy Hoffman

Approval of Minutes

Motion to approve the minutes by Olivolo. Second by Hensel. Hensel, Houdek, and Olivolo voted yes. President Houdek declared the motion carried.

Approval of Claims

Motion by Hensel to approve the claims. Second by Olivolo. Hensel, Houdek, and Olivolo voted yes. President Houdek declared the motion carried.

Statement of Finances

EDA Fund Balances:	Checking @ 10/5/16	\$17,601.59
	CD @ 9/30/16	\$ 7,054.07

Old Business:

Stacy Ponds Business Park (SPBP) Sign

The Stacy Ponds Business Park sign was discussed. The members would like to have this installed in the Spring of 2017. Attached a drawing from what the clerk determined by the conversation they would like.

New Business:

Welcome to Businesses

New Business in Stacy:

- Studio 19
- Stacy 2nd Hand Thrift
- Kingdom Bakery
- Strikke Knits

Motion by Hensel that the EDA send a welcome of a \$40 gift card from the Stacy Sports Grill to new businesses. Second by Olivolo. Hensel, Olivolo, and Houdek voted yes. President Houdek declared the motion carried.

This will be for all new businesses from this point on, unless changed by the EDA. Member Olivolo will hand deliver the gift cards when possible.

This was informational in nature with no action required.

Four Ways Municipalities Can Help Small Business Succeed

January 4, 2017, at 4p.m.

Next Meeting

Adjourn

The meeting was adjourned at 5:10p.m.



Made out of Field Stone or Similar
2-3 feet wide
High enough to accommodate signage
Cost Approx. \$9,000

Main Sign
6'x8' Aluminum
Cost = \$768

Each Name Plate
6"x46" Aluminum
12 plate's total
Cost = 12x\$36= \$432

Light

Made out of same material as the sides

Light