



**MINUTES OF THE PROCEEDINGS OF THE ECONOMIC DEVELOPMENT AUTHORITY OF THE CITY OF STACY IN THE COUNTY OF CHISAGO AND THE STATE OF MINNESOTA PURSUANT TO DUE CALL AND NOTICE THEREOF**

**REGULAR MEETING  
JANUARY 9, 2017, 4:00pm  
STACY CITY HALL**

**Call to Order**

The meeting was called to order by President Houdek at 4:00pm.

**Roll Call**

**Present:** Cal Houdek, Tony Olivolo, and Chuck Lucia  
**Absent:** Jeff Hensel  
**Others Present:** Nancy Hoffman

**Appointment of Officers**

Motion by Olivolo to appoint Cal Houdek as President. Second by Lucia. Olivolo, Lucia, and Houdek voted yes. President Houdek declared the motion carried.

Motion by Houdek to appoint Chuck Lucia as Vice-President. Second by Olivolo. Houdek, Olivolo, and Lucia voted yes. President Houdek declared the motion carried.

Motion by Houdek to appoint Tony Olivolo as Treasurer. Second by Olivolo. Houdek, Olivolo, and Lucia voted yes. President Houdek declared the motion carried.

**Approval of Minutes**

Motion to approve the minutes by Olivolo. Second by Houdek. Hensel, Houdek, and Olivolo voted yes. President Houdek declared the motion carried.

**Approval of Claims**

Motion by Olivolo to approve the claims. Second by Lucia. Olivolo, Lucia, and Houdek voted yes. President Houdek declared the motion carried.

**Statement of Finances**

EDA Fund Balances:	Checking @ 12/5/16	\$17,394.51
	CD @ 9/30/16	\$ 7,054.07

**Old Business:**

**Stacy Ponds Business Park (SPBP) Sign**

The Stacy Ponds Business Park sign was discussed. The members would like to have this installed in the Spring of 2017.

**Thank you to Tim's Country Cupboard**

It was decided to purchase a gift card from the Stacy Sports Grill in the amount of \$40 to thank Tim's Country Cupboard.

**New Business:**

None

**Adjourn**

The meeting was adjourned at 4:50p.m.

Sharon MT Payne



Made out of Field Stone or Similar  
2-3 feet wide  
High enough to accommodate signage  
Cost Approx. \$9,000

Main Sign  
6'x8' Aluminum  
Cost = \$768

Each Name Plate  
6"x46" Aluminum  
12 plate's total  
Cost = 12x\$36= \$432

Light

Made out of same material as the sides

Light