



**MINUTES OF THE PROCEEDINGS OF THE ECONOMIC
DEVELOPMENT AUTHORITY OF THE CITY OF STACY IN
THE COUNTY OF CHISAGO AND THE STATE OF
MINNESOTA PURSUANT TO DUE CALL AND NOTICE
THEREOF
REGULAR MEETING
JULY 5, 2023 6:00 pm
STACY CITY HALL**

Call to Order

The meeting was called to order by President B. Davis at 5:59 p.m.

Roll Call

Present: Brad Davis, Melissa Davis, Twyla Brandell, Jennie Carlson, Marie Lawrence and Nancy Hoffman

Absent: None

Others Present: Greg Stull and Shawn Ballanger

Additions to Agenda

None

Approval of Minutes

Motion by T. Brandell to approve the minutes of April 19, 2023. Second by M. Davis. Members B. Davis, M. Davis, T. Brandell, J. Carlson and M. Lawrence voted yes. President B. Davis declared the motion carried.

Approval of Claims

None.

New Business

**Stacy Ponds Business Park
Xpress Trucking Proposal**

Greg Stull and Shawn Ballanger from Xpress Trucking shared their proposal for the remaining two lots left in the Stacy Ponds Business Park. They provided a packet with an overview of their business and a tentative plan for the building and parking lot. Their current offer of \$200,000 for both lots equals out to \$1.12 per square foot. Concerns shared by EDA members included:

- The possible renter (Schmos Trailer Service) and where they would work on trailers.
- How much stuff could potentially be stored outdoors.
- If the building design was flexible depending on aesthetic requirements per code/Council.

Mr. Stull explained that the renter was a possibility, not for certain, and the planned building is more than large enough that all work would be done inside. Nothing would be stored outdoors. He also confirmed that the building design would be flexible if needed. Further discussion was had about fencing and landscaping. Overall the EDA felt that this would be a great fit for the Business Park.

Motion by M. Davis to recommend approval of Xpress Trucking's purchase of the two remaining lots in the Stacy Ponds Business Park

to the City Council with a counteroffer of \$1.15 per square foot (approximately \$205,386). Second by M. Lawrence. Members B. Davis, M. Davis, T. Brandell, J. Carlson and M. Lawrence voted yes. President B. Davis declared the motion carried.

Old Business

The EDA is still discussing having a Business Appreciation breakfast in the fall of 2023.

Open Discussion

N. Hoffman and T. Brandell visited Fox Valley Metrology recently. The owner of Fox Valley indicated that he would be interested in a right of first refusal on the city-owned parcel next door (19.00133.11). The property was planned for a new maintenance building and was recently discussed as a location for parking for the walking trail. He also asked when the brush piles on the parcel were going to be taken care of.

The next meeting date was not set. The clerk's department will contact committee members if more surveys come in, or if a meeting a needed regarding the business park.

Adjourn at 6:45 p.m.

Motion by M. Lawrence to adjourn. Second by M. Davis. Members B. Davis, M. Davis, T. Brandell, J. Carlson and M. Lawrence voted yes. President Davis declared the motion carried.

Angie Comstock, Deputy City Clerk