

Date: January 22, 2012

Staff Report

From: Amy Joslin

RE: December 2011 Liquor Operations Financial Statements

Please find attached the December 2011 financial statements.

Total consolidated net income was \$35,988.04.

On Sale – Net income of \$7,083.48. Revenue was just above \$60,000 for the month. No unusual costs. We did receive a small refund from MN Unemployment for the 4<sup>th</sup> quarter. There may be an audit adjustment for amortization expense for the bonds. When the auditor is here in March he will provide me with those amounts for the on and off sale. Possible adjustment of about \$2-\$3,000 in expense.

Off Sale – Net income of \$28,904.56. Revenue was just below \$186,000 for the month. No unusual expenses to report. Same possible audit adjustment for the amortization of the bonds.

**City of Stacy  
Monthly P& L Summary  
2011 Consolidated**

	Month							
	July	August	September	October	November	December	YTD	
<b>Sales</b>								
On Sale								
Beer	18,070.84	20,910.01	18,230.87	20,184.31	19,624.47	21,581.12	243,054.67	
Banquet	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Liquor	12,225.19	15,555.31	12,447.43	14,338.43	12,676.04	14,506.98	165,247.98	
Wine	409.92	516.10	396.58	544.50	551.26	602.63	5,834.09	
Cigarettes	282.50	255.75	170.50	236.00	186.00	186.00	2,185.75	
Food	20,841.22	19,596.32	19,198.99	19,717.10	17,762.95	18,766.50	223,593.22	
Miscellaneous	1,619.53	1,713.72	1,602.19	1,597.84	1,358.33	1,320.20	18,344.26	
<b>Total On Sale</b>	<b>53,449.20</b>	<b>58,547.21</b>	<b>52,046.56</b>	<b>56,618.18</b>	<b>52,159.05</b>	<b>56,963.43</b>	<b>658,259.97</b>	
Off Sale								
Beer	105,950.39	93,801.79	89,237.40	82,818.92	73,865.13	83,340.77	986,804.67	
Liquor	51,350.41	47,817.82	45,834.65	47,994.12	46,162.11	63,975.27	559,292.64	
Wine	16,405.21	16,252.24	16,133.52	17,249.58	20,407.76	29,809.79	214,396.44	
Mix	6,584.21	5,317.57	4,875.03	4,296.36	3,289.38	4,678.03	50,276.09	
Cigarette/Tobacco	4,400.33	4,641.47	4,465.05	4,400.80	3,944.45	4,500.82	46,929.08	
Other	167.30	(212.47)	(525.01)	(36.34)	(12.57)	(530.39)	283.41	
<b>Total Off Sale</b>	<b>184,857.85</b>	<b>167,618.42</b>	<b>160,020.64</b>	<b>156,723.44</b>	<b>147,656.26</b>	<b>185,774.29</b>	<b>1,857,982.33</b>	
ATM Income	727.15	881.30	750.00	856.65	809.65	809.95	8,546.95	
Pull Tab Income	1,092.90	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	19,920.40	
Vending Income	398.60	686.00	533.00	645.00	835.00	696.00	8,668.60	
<b>Total All Sales</b>	<b>240,525.70</b>	<b>229,482.93</b>	<b>215,100.20</b>	<b>216,593.27</b>	<b>203,209.96</b>	<b>245,993.67</b>	<b>2,553,378.25</b>	
<b>Cost of Goods Sold</b>								
On Sale Liquor/Misc	8,551.96	11,497.68	7,458.93	9,412.76	9,600.00	9,861.75	116,506.64	27%
On Sale Food	9,088.39	8,818.48	9,265.16	8,039.55	7,391.86	7,650.14	95,716.24	43%
Off Sale	143,676.90	130,246.87	125,686.15	123,660.31	114,793.30	130,971.82	1,430,696.94	78%
Off Sale Delivery	498.63	555.94	1,034.23	796.60	772.53	1,023.95	10,082.71	
<b>Total COGS</b>	<b>161,815.88</b>	<b>151,118.97</b>	<b>143,444.47</b>	<b>141,909.22</b>	<b>132,557.69</b>	<b>149,507.66</b>	<b>1,653,002.53</b>	
<b>Gross Profit</b>	<b>78,709.82</b>	<b>78,363.96</b>	<b>71,655.73</b>	<b>74,684.05</b>	<b>70,652.27</b>	<b>96,486.01</b>	<b>900,375.72</b>	
<b>Expenses</b>								
Advertising	757.79	1,173.90	314.00	400.00	1,518.30	492.40	10,727.18	
Cash Short/(Over)	0.44	(29.61)	(4.16)	73.64	78.87	1.79	(146.97)	
Accounting/Auditing	4,200.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	16,300.00	
Bad Debt	0.00	0.00	0.00	0.00	0.00	100.00	275.00	
Communications	450.27	450.17	456.93	452.63	457.00	459.70	5,552.46	
Computer Expense	149.95	0.00	0.00	179.94	0.00	119.96	449.85	
Depreciation	6,320.77	6,334.80	6,303.48	6,303.48	6,303.48	6,420.97	77,765.17	
Dues & Subscriptions	0.00	1,440.00	0.00	0.00	0.00	0.00	1,440.00	
Fees/Service Charges	3,857.55	4,068.53	4,956.98	3,727.63	3,720.70	3,334.35	43,931.63	
Insurance	2,272.89	3,464.40	2,272.89	2,272.88	2,272.89	2,272.89	28,238.00	
Licenses & Permits	126.72	126.72	126.72	146.72	849.22	126.72	1,749.54	
Maintenance	775.30	704.41	889.01	575.83	687.78	806.93	9,039.40	
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Music & Bar Entertainment	1,478.75	4,187.89	3,850.00	2,995.06	2,972.92	2,900.00	29,733.54	
Payroll Expenses	29,311.29	29,087.82	27,528.76	28,612.89	27,924.66	29,755.48	345,549.22	
Employee 457 Plan Benefit	744.53	718.42	718.42	718.42	718.42	718.42	9,997.60	
Unemployment Benefits	0.00	0.00	1,338.43	237.20	0.00	(135.37)	1,554.14	
Postage & Delivery	27.68	35.20	88.00	0.00	87.99	88.00	450.07	
Professional Services	129.18	309.00	0.00	33.00	1,398.50	0.00	2,136.18	
Rent	681.58	681.58	681.58	681.58	681.58	681.58	8,178.96	
Repairs	1,540.04	74.79	352.45	0.00	0.00	0.00	10,009.59	
Sales Tax Expense	0.00	129.00	0.00	0.00	0.00	0.00	129.00	
Shipping/Freight	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Supplies	1,307.38	1,932.54	1,135.67	1,781.37	1,629.03	1,479.88	19,708.38	
Training/Education	548.00	0.00	0.00	0.00	0.00	0.00	1,487.50	
Travel & Ent	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Utilities	3,755.28	3,951.70	3,775.07	3,159.84	2,948.60	3,247.25	43,330.91	
<b>Total Expenses</b>	<b>58,435.39</b>	<b>59,941.26</b>	<b>55,884.23</b>	<b>53,452.11</b>	<b>55,349.94</b>	<b>53,970.95</b>	<b>667,586.35</b>	
<b>Other Income</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Interest Income</b>	(85.07)	(79.98)	(62.53)	(55.21)	(54.53)	(59.65)	(873.34)	
<b>Interest Expense</b>	6,586.65	6,586.67	6,586.67	6,586.67	6,586.67	6,586.67	79,284.10	
<b>Prior Period Expense</b>							0.00	
<b>Bond Issuance Fee</b>	450.00	0.00	0.00	0.00	0.00	0.00	900.00	
<b>Net Income</b>	<b>13,322.85</b>	<b>11,916.01</b>	<b>9,247.36</b>	<b>14,700.48</b>	<b>8,770.19</b>	<b>35,988.04</b>	<b>153,478.61</b>	

**City of Stacy  
Monthly P & L Summary  
2011 On Sale**

	Month							YTD
	July	August	September	October	November	December		
<b>Sales</b>								
On Sale								
Beer	18,070.84	20,910.01	18,230.87	20,184.31	19,624.47	21,581.12	243,054.67	
Banquet							0.00	
Liquor	12,225.19	15,555.31	12,447.43	14,338.43	12,676.04	14,506.98	165,247.98	
Wine	409.92	516.10	396.58	544.50	551.26	602.63	5,834.09	
Cigarettes	282.50	255.75	170.50	236.00	186.00	186.00	2,185.75	
Food	20,841.22	19,596.32	19,198.99	19,717.10	17,762.95	18,766.50	223,593.22	
Miscellaneous	1,619.53	1,713.72	1,602.19	1,597.84	1,358.33	1,320.20	18,344.26	
<b>Total On Sale</b>	<b>53,449.20</b>	<b>58,547.21</b>	<b>52,046.56</b>	<b>56,618.18</b>	<b>52,159.05</b>	<b>56,963.43</b>	<b>658,259.97</b>	
Off Sale								
Beer							0.00	
Liquor							0.00	
Wine							0.00	
Mix							0.00	
Cigarette/Tobacco							0.00	
Other							0.00	
<b>Total Off Sale</b>	<b>0.00</b>							
ATM Income	627.15	736.30	647.50	756.65	719.65	697.45	7,856.95	
Pull Tab Income	1,092.90	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	19,920.40	
Vending Income	398.60	686.00	533.00	645.00	835.00	696.00	8,668.60	
<b>Total All Sales</b>	<b>55,567.85</b>	<b>61,719.51</b>	<b>54,977.06</b>	<b>59,769.83</b>	<b>55,463.70</b>	<b>60,106.88</b>	<b>694,705.92</b>	
<b>Cost of Goods Sold</b>								
On Sale Liquor/Misc	8,551.96	11,497.68	7,458.93	9,412.76	9,600.00	9,861.75	116,506.64	27%
On Sale Food	9,088.39	8,818.48	9,265.16	8,039.55	7,391.86	7,650.14	95,716.24	43%
Off Sale							0.00	
Off Sale Delivery							0.00	
<b>Total COGS</b>	<b>17,640.35</b>	<b>20,316.16</b>	<b>16,724.09</b>	<b>17,452.31</b>	<b>16,991.86</b>	<b>17,511.89</b>	<b>212,222.88</b>	
<b>Gross Profit</b>	<b>37,927.50</b>	<b>41,403.35</b>	<b>38,252.97</b>	<b>42,317.52</b>	<b>38,471.84</b>	<b>42,594.99</b>	<b>482,483.04</b>	
<b>Expenses</b>								
Advertising	357.79	628.90	(86.00)		1,118.30	92.40	4,906.73	
Cash Short/(Over)	(82.43)	(21.32)	(15.75)	(22.36)	30.54	13.96	(408.69)	
Accounting/Auditing	2,100.00	550.00	550.00	550.00	550.00	550.00	8,150.00	
Bad Debt						50.00	150.00	
Communications	281.90	281.90	286.06	282.92	287.29	287.36	3,417.79	
Computer Expense							0.00	
Depreciation	4,050.43	4,050.43	4,019.11	4,019.11	4,019.11	4,019.11	48,479.88	
Dues & Subscriptions							0.00	
Fees/Service Charges	773.11	822.49	1,236.55	828.63	1,014.20	645.99	10,724.73	
Insurance	1,441.62	2,614.13	1,441.62	1,441.61	1,441.62	1,441.62	19,300.42	
Licenses & Permits					722.50		792.50	
Maintenance	685.28	468.87	585.70	453.95	544.34	658.17	7,112.91	
Miscellaneous							0.00	
Music & Bar Entertainment	1,478.75	4,187.89	3,850.00	2,995.06	2,972.92	2,900.00	29,733.54	
Payroll Expenses	15,841.24	16,534.27	15,799.18	16,279.57	15,816.44	16,547.76	196,810.01	
Employee 457 Plan Benefit	301.11	272.46	272.46	272.46	272.46	272.46	4,663.86	
Unemployment Benefits				237.20		(135.37)	215.71	
Postage & Delivery	27.68	35.20			82.40		180.48	
Professional Services	41.18	309.00		33.00	67.50		717.18	
Rent							0.00	
Repairs			352.45				3,314.96	
Sales Tax Expense							0.00	
Shipping/Freight							0.00	
Supplies	1,036.32	1,596.79	1,135.67	1,715.15	1,222.61	1,242.42	16,374.60	
Training/Education	398.00						1,042.50	
Travel & Ent							0.00	
Utilities	2,302.89	2,457.07	2,332.20	1,912.50	1,840.18	1,939.95	26,440.60	
<b>Total Expenses</b>	<b>31,034.87</b>	<b>34,788.08</b>	<b>31,759.25</b>	<b>30,998.80</b>	<b>32,002.41</b>	<b>30,525.83</b>	<b>382,119.71</b>	
<b>Other Income</b>							0.00	
Interest Income	(44.19)	(42.03)	(32.91)	(28.73)	(28.45)	(31.20)	(453.97)	
Interest Expense	5,016.88	5,016.88	5,016.88	5,016.88	5,016.88	5,016.88	60,344.13	
Bond Issuance Fee	450.00						900.00	
<b>Net Income</b>	<b>1,469.94</b>	<b>1,640.42</b>	<b>1,509.75</b>	<b>6,330.57</b>	<b>1,481.00</b>	<b>7,083.48</b>	<b>39,573.17</b>	

**City of Stacy  
Monthly P & L Summary  
2011 Off Sale**

	Month						
	July	August	September	October	November	December	YTD
<b>Sales</b>							
On Sale							
Beer							0.00
Banquet							0.00
Liquor							0.00
Wine							0.00
Cigarettes							0.00
Food							0.00
Miscellaneous							0.00
<b>Total On Sale</b>	<b>0.00</b>						
Off Sale							
Beer	105,950.39	93,801.79	89,237.40	82,818.92	73,865.13	83,340.77	986,804.67
Liquor	51,350.41	47,817.82	45,834.65	47,994.12	46,162.11	63,975.27	559,292.64
Wine	16,405.21	16,252.24	16,133.52	17,249.58	20,407.76	29,809.79	214,396.44
Mix	6,584.21	5,317.57	4,875.03	4,296.36	3,289.38	4,678.03	50,276.09
Cigarette/Tobacco	4,400.33	4,641.47	4,465.05	4,400.80	3,944.45	4,500.82	46,929.08
Other	167.30	(212.47)	(525.01)	(36.34)	(12.57)	(530.39)	283.41
<b>Total Off Sale</b>	<b>184,857.85</b>	<b>167,618.42</b>	<b>160,020.64</b>	<b>156,723.44</b>	<b>147,656.26</b>	<b>185,774.29</b>	<b>1,857,982.33</b>
ATM Income	100.00	145.00	102.50	100.00	90.00	112.50	690.00
Pull Tab Income							0.00
Vending Income							0.00
<b>Total All Sales</b>	<b>184,957.85</b>	<b>167,763.42</b>	<b>160,123.14</b>	<b>156,823.44</b>	<b>147,746.26</b>	<b>185,886.79</b>	<b>1,858,672.33</b>
<b>Cost of Goods Sold</b>							
On Sale Liquor/Misc							0.00
On Sale Food							0.00
Off Sale	143,676.90	130,246.87	125,686.15	123,660.31	114,793.30	130,971.82	1,430,696.94
Off Sale Delivery	498.63	555.94	1,034.23	796.60	772.53	1,023.95	10,082.71
<b>Total COGS</b>	<b>144,175.53</b>	<b>130,802.81</b>	<b>126,720.38</b>	<b>124,456.91</b>	<b>115,565.83</b>	<b>131,995.77</b>	<b>1,440,779.65</b>
<b>Gross Profit</b>	<b>40,782.32</b>	<b>36,960.61</b>	<b>33,402.76</b>	<b>32,366.53</b>	<b>32,180.43</b>	<b>53,891.02</b>	<b>417,892.68</b>
<b>Expenses</b>							
Advertising	400.00	545.00	400.00	400.00	400.00	400.00	5,820.45
Cash Short/(Over)	82.87	(8.29)	11.59	96.00	48.33	(12.17)	261.72
Accounting/Auditing	2,100.00	550.00	550.00	550.00	550.00	550.00	8,150.00
Bad Debt						50.00	125.00
Communications	168.37	168.27	170.87	169.71	169.71	172.34	2,134.67
Computer Expense	149.95			179.94		119.96	449.85
Depreciation	2,270.34	2,284.37	2,284.37	2,284.37	2,284.37	2,401.86	29,285.29
Dues & Subscriptions		1,440.00					1,440.00
Fees/Service Charges	3,084.44	3,246.04	3,720.43	2,899.00	2,706.50	2,688.36	33,206.90
Insurance	831.27	850.27	831.27	831.27	831.27	831.27	8,937.58
Licenses & Permits	126.72	126.72	126.72	146.72	126.72	126.72	957.04
Maintenance	90.02	235.54	303.31	121.88	143.44	148.76	1,926.49
Miscellaneous							0.00
Music & Bar Entertainment							0.00
Payroll Expenses	13,470.05	12,553.55	11,729.58	12,333.32	12,108.22	13,207.72	148,739.21
Employee 457 Plan Benefit	443.42	445.96	445.96	445.96	445.96	445.96	5,333.74
Unemployment Benefits			1,338.43				1,338.43
Postage & Delivery			88.00		5.59	88.00	269.59
Professional Services	88.00				1,331.00		1,419.00
Rent	681.58	681.58	681.58	681.58	681.58	681.58	8,178.96
Repairs	1,540.04	74.79					6,694.63
Sales Tax Expense		129.00					129.00
Shipping/Freight							0.00
Supplies	271.06	335.75		66.22	406.42	237.46	3,333.78
Training/Education	150.00						445.00
Travel & Ent							0.00
Utilities	1,452.39	1,494.63	1,442.87	1,247.34	1,108.42	1,307.30	16,890.31
<b>Total Expenses</b>	<b>27,400.52</b>	<b>25,153.18</b>	<b>24,124.98</b>	<b>22,453.31</b>	<b>23,347.53</b>	<b>23,445.12</b>	<b>285,466.64</b>
<b>Other Income</b>							0.00
<b>Interest Income</b>	(40.88)	(37.95)	(29.62)	(26.48)	(26.08)	(28.45)	(419.37)
<b>Interest Expense</b>	1,569.77	1,569.79	1,569.79	1,569.79	1,569.79	1,569.79	18,939.97
<b>Prior Period Expense</b>							0.00
<b>Bond Issuance Fee</b>							0.00
<b>Net Income</b>	<b>11,852.91</b>	<b>10,275.59</b>	<b>7,737.61</b>	<b>8,369.91</b>	<b>7,289.19</b>	<b>28,904.56</b>	<b>113,905.44</b>

78%

CITY OF STACY

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Balance Sheet

Current Period: December 2011

Account	Last Dim Descr	Begin Yr	MTD Debit	MTD Credit	YTD Debit	YTD Credit	Current Balance
<b>FUND 620 STACY BAR &amp; GRILL</b>							
G 620-10100	Cash	\$0.00	\$172.29	\$206.02	\$273.48	\$273.48	\$0.00
G 620-10102	Cash - Liquor	\$0.00	\$59,634.84	\$59,634.84	\$724,434.80	\$724,434.80	\$0.00
G 620-10103	Cash - Liquor - Imprest Fund	\$0.00	\$0.00	\$0.00	\$0.14	\$0.14	\$0.00
G 620-10104	Cash - Liquor - ATM Account	\$0.00	\$700.24	\$700.24	\$7,892.38	\$7,892.38	\$0.00
G 620-10106	Liquor - Savings Account	\$0.00	\$0.04	\$0.04	\$0.06	\$0.06	\$0.00
G 620-20200	Accounts Payable	\$0.00	\$8,374.29	\$8,374.29	\$88,897.86	\$88,897.86	\$0.00
G 620-25300	Unreserved Fund Balance	\$0.00	\$125,816.85	\$125,783.12	\$1,439,026.15	\$1,439,026.15	\$0.00
<i>FUND 620 STACY BAR &amp; GRILL</i>		\$0.00	\$194,698.55	\$194,698.55	\$2,260,524.87	\$2,260,524.87	\$0.00
<b>FUND 621 STACY WINE &amp; SPIRITS</b>							
G 621-10102	Cash - Liquor	\$0.00	\$186,855.68	\$186,855.68	\$1,864,922.84	\$1,864,922.84	\$0.00
G 621-10103	Cash - Liquor - Imprest Fund	\$0.00	\$0.00	\$0.00	\$0.08	\$0.08	\$0.00
G 621-10104	Cash - Liquor - ATM Account	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 621-10106	Liquor - Savings Account	\$0.00	\$0.00	\$0.00	\$0.10	\$0.10	\$0.00
G 621-10113	Cash - Liquor - ATM Off Sale	\$0.00	\$112.58	\$112.58	\$690.82	\$690.82	\$0.00
G 621-20200	Accounts Payable	\$0.00	\$5,544.11	\$5,544.11	\$77,318.38	\$77,318.38	\$0.00
G 621-25300	Unreserved Fund Balance	\$0.00	\$386,445.64	\$386,445.64	\$3,709,706.69	\$3,709,706.69	\$0.00
<i>FUND 621 STACY WINE &amp; SPIRITS</i>		\$0.00	\$578,958.01	\$578,958.01	\$5,652,638.91	\$5,652,638.91	\$0.00
<b>FUND 622 ON &amp; OFF SALE COMBINED</b>							
G 622-10100	Cash	\$0.00	\$0.00	\$0.00	\$33.73	\$33.73	\$0.00
G 622-10102	Cash - Liquor	\$188,544.10	\$396,111.69	\$403,449.18	\$4,171,633.03	\$4,137,804.78	\$222,372.35
G 622-10103	Cash - Liquor - Imprest Fund	\$230.97	\$0.00	\$0.00	\$0.49	\$231.46	\$0.00
G 622-10104	Cash - Liquor - ATM Account	\$7,043.89	\$37,047.30	\$41,000.00	\$407,730.06	\$400,000.00	\$14,773.95
G 622-10105	ATM Holding Account - Liquor	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 622-10106	Liquor - Savings Account	\$65,720.11	\$0.04	\$0.00	\$0.16	\$0.00	\$65,720.27
G 622-10113	Cash - Liquor - ATM Off Sale	\$0.00	\$3,609.18	\$3,300.00	\$26,389.70	\$25,200.00	\$1,189.70
G 622-10200	Petty Cash	\$3,833.75	\$0.00	\$0.00	\$0.00	\$0.00	\$3,833.75
G 622-10210	Cash On Hand	\$1,279.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,279.00
G 622-10250	Transfer Account	\$14,896.69	\$44,300.00	\$39,860.00	\$466,111.46	\$464,111.46	\$16,896.69
G 622-11500	Accounts Receivable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 622-11501	Accounts Receivable - House ch	\$4,585.62	\$3,342.82	\$3,914.77	\$36,215.52	\$36,019.95	\$4,781.19
G 622-11800	Return Checks	\$242.22	\$94.39	\$100.00	\$816.38	\$855.64	\$202.96
G 622-11900	Credit Cards Outstanding - Liq	\$19,854.35	\$156,044.83	\$133,798.10	\$1,533,614.75	\$1,528,306.99	\$25,162.11
G 622-14100	Inventory Assets - On Sale	\$7,356.84	\$10,531.97	\$10,091.88	\$117,256.81	\$117,608.60	\$7,005.05
G 622-14110	Inventory Assets - Off Sale	\$314,570.89	\$125,553.89	\$149,249.09	\$1,469,309.08	\$1,471,370.06	\$312,509.91
G 622-14200	Inventory Assets - Food On sal	\$2,907.19	\$8,284.16	\$7,677.39	\$99,075.32	\$98,268.03	\$3,714.48
G 622-15500	Prepaid Items	\$13,909.16	\$0.00	\$2,399.61	\$30,877.81	\$29,642.81	\$15,144.16
G 622-16200	Fixed Asset-Buildings	\$2,157,193.06	\$0.00	\$0.00	\$0.00	\$0.00	\$2,157,193.06
G 622-16205	Fixed Assets - Leasehold Impro	\$13,380.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13,380.00
G 622-16215	Accumulated Depreciation - Liq	-\$457,279.86	\$0.00	\$6,420.97	\$0.00	\$77,765.17	-\$535,045.03
G 622-16400	Fixed Asset-Equip/Machinery	\$223,144.04	\$4,229.67	\$0.00	\$7,990.73	\$0.00	\$231,134.77
G 622-16420	Fixed Asset-Office Equipment	\$1,852.29	\$0.00	\$0.00	\$0.00	\$0.00	\$1,852.29
G 622-16460	Furniture & Fixtures	\$1,834.54	\$0.00	\$0.00	\$0.00	\$0.00	\$1,834.54
G 622-17100	Bond Discount	\$23,280.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23,280.00
G 622-17200	Bond Issuance Costs	\$47,533.00	\$0.00	\$0.00	\$0.00	\$0.00	\$47,533.00

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Balance Sheet

Current Period: December 2011

Account	Last Dim Descr	Begin Yr	MTD Debit	MTD Credit	YTD Debit	YTD Credit	Current Balance
G 622-17500	Accum Amort - Discount	-\$2,282.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$2,282.00
G 622-17550	Accum Amort - Issuance	-\$4,564.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$4,564.00
G 622-20200	Accounts Payable	-\$104,684.62	\$208,918.90	\$160,187.45	\$2,009,578.39	\$1,935,903.48	-\$31,009.71
G 622-20400	Garnishments Payable	\$0.00	\$0.00	\$0.00	\$332.24	\$332.24	\$0.00
G 622-20803	Sales Tax Payable	-\$21,067.94	\$17,467.00	\$21,379.70	\$221,638.50	\$221,663.09	-\$21,092.53
G 622-20804	Loan Payable City of Stacy liq	-\$266,439.40	\$0.00	\$0.00	\$0.00	\$0.00	-\$266,439.40
G 622-21500	Accrued Interest Payable	-\$34,154.25	\$0.00	\$6,586.67	\$80,505.00	\$79,284.10	-\$32,933.35
G 622-21600	Accrued Wages & Salaries Paya	-\$7,834.82	\$17,968.76	\$8,770.35	\$145,870.50	\$146,806.03	-\$8,770.35
G 622-21601	Accrued Payroll	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 622-21700	Accrued Payroll Deductions Pay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 622-21701	Federal Withholding	\$0.00	\$4,139.11	\$4,139.11	\$34,824.76	\$34,824.76	\$0.00
G 622-21702	State Withholding	\$0.00	\$1,638.28	\$1,638.28	\$14,121.56	\$14,121.56	\$0.00
G 622-21703	FICA Tax Withholding	\$0.00	\$5,480.18	\$5,480.18	\$47,499.73	\$47,499.73	\$0.00
G 622-21704	PERA	\$0.00	\$4,273.44	\$4,273.44	\$37,011.34	\$37,011.34	\$0.00
G 622-21709	Medicare	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 622-21710	Other Deductions	\$0.00	\$822.93	\$822.93	\$822.93	\$822.93	\$0.00
G 622-21711	AFLAC	-\$425.19	\$0.07	\$16.16	\$1,871.11	\$1,445.92	\$0.00
G 622-21715	457 Retirement	\$0.00	\$1,436.84	\$718.42	\$10,024.87	\$10,743.29	-\$718.42
G 622-22004	Gift Certificates	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 622-22525	Current Amount	-\$70,000.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$70,000.00
G 622-22530	Revenue Bonds Payable	-\$1,755,000.00	\$0.00	\$0.00	\$70,000.00	\$0.00	-\$1,685,000.00
G 622-22535	Current Amount	\$70,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$70,000.00
G 622-25300	Unreserved Fund Balance	-\$177,173.04	\$229,168.60	\$265,190.37	\$2,368,439.63	\$2,521,918.44	-\$330,651.85
G 622-26000	Transfers to City of Stacy -Li	\$20,000.00	\$0.00	\$0.00	\$30,000.00	\$0.00	\$50,000.00
G 622-26740	Retained Earnings - Liquor	-\$302,286.59	\$0.00	\$0.00	\$0.00	\$0.00	-\$302,286.59
<b>FUND 622 ON &amp; OFF SALE COMBINED</b>		\$0.00	\$1,280,464.05	\$1,280,464.05	\$13,439,595.59	\$13,439,595.59	\$0.00
<b>Grand Total</b>		\$0.00	\$2,054,120.61	\$2,054,120.61	\$21,352,759.37	\$21,352,759.37	\$0.00

**CITY OF STACY**  
**\*Revenue Guideline©**

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Current Period: December 2011

		2011	2011	December	2011	% of
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
<b>STACY BAR &amp; GRILL</b>						
Active	R 620-49769-36200 Miscellaneous Re	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 620-49769-36210 Interest Earnings	\$0.00	\$453.97	\$31.20	-\$453.97	0.00%
Active	R 620-49769-37821 Pull Tab Income -	\$0.00	\$19,920.40	\$1,750.00	-\$19,920.40	0.00%
Active	R 620-49769-37911 Liquor Sales -On	\$0.00	\$165,247.98	\$14,506.98	-\$165,247.98	0.00%
Active	R 620-49769-37912 Beer Sales -On S	\$0.00	\$243,054.67	\$21,581.12	-\$243,054.67	0.00%
Active	R 620-49769-37913 Wine Sales -On S	\$0.00	\$5,834.09	\$602.63	-\$5,834.09	0.00%
Active	R 620-49769-37914 Soft Drinks -On S	\$0.00	\$17,636.26	\$1,308.20	-\$17,636.26	0.00%
Active	R 620-49769-37915 Other Merchandis	\$0.00	\$708.00	\$12.00	-\$708.00	0.00%
Active	R 620-49769-37916 Food Sales - On	\$0.00	\$223,593.22	\$18,766.50	-\$223,593.22	0.00%
Active	R 620-49769-37917 Cigarette - On	\$0.00	\$2,185.75	\$186.00	-\$2,185.75	0.00%
Active	R 620-49769-37918 Banquet Sales - O	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 620-49769-37919 ATM Income - On	\$0.00	\$7,856.95	\$697.45	-\$7,856.95	0.00%
Active	R 620-49769-37920 Vending Machine	\$0.00	\$8,668.60	\$696.00	-\$8,668.60	0.00%
Active	R 620-49769-37930 Cash Discounts -	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 620-49769-37940 Cash Over -On Sa	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
<b>Total STACY BAR &amp; GRILL</b>		\$0.00	\$695,159.89	\$60,138.08	-\$695,159.89	0.00%
<b>STACY WINE &amp; SPIRITS</b>						
Active	R 621-49750-36200 Miscellaneous Re	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 621-49750-36210 Interest Earnings	\$0.00	\$419.37	\$28.45	-\$419.37	0.00%
Active	R 621-49750-37811 Liquor Sales -Off	\$0.00	\$559,292.64	\$63,975.27	-\$559,292.64	0.00%
Active	R 621-49750-37812 Beer Sales -Off S	\$0.00	\$986,804.67	\$83,340.77	-\$986,804.67	0.00%
Active	R 621-49750-37813 Wine Sales -Off S	\$0.00	\$214,396.44	\$29,809.79	-\$214,396.44	0.00%
Active	R 621-49750-37814 Soft Drinks -Off S	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 621-49750-37815 Other Merchandis	\$0.00	\$283.41	(\$530.39)	-\$283.41	0.00%
Active	R 621-49750-37816 Tobacco Sales -	\$0.00	\$2,759.62	\$278.53	-\$2,759.62	0.00%
Active	R 621-49750-37817 Mix Sales - Off	\$0.00	\$50,276.09	\$4,678.03	-\$50,276.09	0.00%
Active	R 621-49750-37818 Cigarette - Off	\$0.00	\$44,169.46	\$4,222.29	-\$44,169.46	0.00%
Active	R 621-49750-37819 ATM Income - Off	\$0.00	\$690.00	\$112.50	-\$690.00	0.00%
Active	R 621-49750-37820 Vending Machine	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
<b>Total STACY WINE &amp; SPIRITS</b>		\$0.00	\$1,859,091.70	\$185,915.24	-\$1,859,091.70	0.00%
<b>ON &amp; OFF SALE COMBINED</b>						
Active	R 622-49750-36210 Interest Earnings	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
<b>Total ON &amp; OFF SALE COMBINED</b>		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
<b>Report Total</b>		\$0.00	\$2,554,251.59	\$246,053.32	-\$2,554,251.59	0.00%

**CITY OF STACY**  
**\*Expenditure Guideline©**

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Current Period: December 2011

		2011	2011	December	Enc	2011	% of
		YTD Budget	YTD Amt	MTD Amt	Current	YTD Balance	Budget
<b>STACY BAR &amp; GRILL</b>							
Active	E 620-49769-101 Full-Time Employees	\$0.00	\$56,462.51	\$224.85	\$0.00	-\$56,462.51	0.00%
Active	E 620-49769-102 Full-Time Employees	\$0.00	\$179.85	\$0.00	\$0.00	-\$179.85	0.00%
Active	E 620-49769-103 Part-Time Employee	\$0.00	\$109,270.22	\$12,976.69	\$0.00	-\$109,270.22	0.00%
Active	E 620-49769-120 Employer Contrib Re	\$0.00	\$4,663.86	\$272.46	\$0.00	-\$4,663.86	0.00%
Active	E 620-49769-121 PERA Employer	\$0.00	\$11,200.15	\$1,273.50	\$0.00	-\$11,200.15	0.00%
Active	E 620-49769-122 FICA Employer	\$0.00	\$14,255.33	\$1,611.26	\$0.00	-\$14,255.33	0.00%
Active	E 620-49769-123 Medicare	\$0.00	\$3,333.78	\$376.81	\$0.00	-\$3,333.78	0.00%
Active	E 620-49769-131 Employer Paid Healt	\$0.00	\$617.05	\$28.50	\$0.00	-\$617.05	0.00%
Active	E 620-49769-136 Employer Paid Dis. I	\$0.00	\$1,491.12	\$56.15	\$0.00	-\$1,491.12	0.00%
Active	E 620-49769-142 Unemployment Bene	\$0.00	\$215.71	(\$135.37)	\$0.00	-\$215.71	0.00%
Active	E 620-49769-200 Office Supplies (GE	\$0.00	\$1,578.04	\$145.41	\$0.00	-\$1,578.04	0.00%
Active	E 620-49769-207 Computer Supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-208 Training and Instructi	\$0.00	\$1,042.50	\$0.00	\$0.00	-\$1,042.50	0.00%
Active	E 620-49769-211 Cleaning Supplies	\$0.00	\$3,538.03	\$488.33	\$0.00	-\$3,538.03	0.00%
Active	E 620-49769-214 Operating Supplies	\$0.00	\$11,258.53	\$608.68	\$0.00	-\$11,258.53	0.00%
Active	E 620-49769-259 Cost of Goods Sold	\$0.00	\$116,506.64	\$9,861.75	\$0.00	-\$116,506.64	0.00%
Active	E 620-49769-260 Cost of Goods Sold -	\$0.00	\$95,716.24	\$7,650.14	\$0.00	-\$95,716.24	0.00%
Active	E 620-49769-300 Professional Srvs (G	\$0.00	\$508.18	\$0.00	\$0.00	-\$508.18	0.00%
Active	E 620-49769-301 Auditing and Acct g	\$0.00	\$8,150.00	\$550.00	\$0.00	-\$8,150.00	0.00%
Active	E 620-49769-303 Engineering Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-304 Legal Fees	\$0.00	\$209.00	\$0.00	\$0.00	-\$209.00	0.00%
Active	E 620-49769-314 Bank & CC Fees	\$0.00	\$10,724.73	\$645.99	\$0.00	-\$10,724.73	0.00%
Active	E 620-49769-315 License & Permits	\$0.00	\$792.50	\$0.00	\$0.00	-\$792.50	0.00%
Active	E 620-49769-320 Communications (G	\$0.00	\$3,417.59	\$287.36	\$0.00	-\$3,417.59	0.00%
Active	E 620-49769-322 Postage	\$0.00	\$180.48	\$0.00	\$0.00	-\$180.48	0.00%
Active	E 620-49769-326 Web Page/Internet S	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-331 Travel Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-333 Shipping/Freight	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-340 Advertising	\$0.00	\$4,906.73	\$92.40	\$0.00	-\$4,906.73	0.00%
Active	E 620-49769-360 Insurance (GENERA	\$0.00	\$19,300.42	\$1,441.62	\$0.00	-\$19,300.42	0.00%
Active	E 620-49769-381 Electric Utilities	\$0.00	\$26,440.60	\$1,939.95	\$0.00	-\$26,440.60	0.00%
Active	E 620-49769-383 Gas Utilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-406 Maintenance	\$0.00	\$7,112.91	\$658.17	\$0.00	-\$7,112.91	0.00%
Active	E 620-49769-407 Repairs	\$0.00	\$3,314.96	\$0.00	\$0.00	-\$3,314.96	0.00%
Active	E 620-49769-415 Other Equipment Re	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-420 Depreciation	\$0.00	\$48,479.88	\$4,019.11	\$0.00	-\$48,479.88	0.00%
Active	E 620-49769-431 Cash Short	\$0.00	-\$408.69	\$13.96	\$0.00	\$408.69	0.00%
Active	E 620-49769-432 Uncollectable Check	\$0.00	\$150.00	\$50.00	\$0.00	-\$150.00	0.00%
Active	E 620-49769-433 Dues and Subscripti	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-437 Other Miscellaneous	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-438 Sales Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-442 Music & Bar Entertai	\$0.00	\$29,733.54	\$2,900.00	\$0.00	-\$29,733.54	0.00%
Active	E 620-49769-443 Rent Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-604 Bond Issuance Fees	\$0.00	\$900.00	\$0.00	\$0.00	-\$900.00	0.00%
Active	E 620-49769-610 Interest	\$0.00	\$60,344.13	\$5,016.88	\$0.00	-\$60,344.13	0.00%
Active	E 620-49770-259 Cost of Goods Sold	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
<b>Total STACY BAR &amp; GRILL</b>		<b>\$0.00</b>	<b>\$655,586.52</b>	<b>\$53,054.60</b>	<b>\$0.00</b>	<b>-\$655,586.52</b>	<b>0.00%</b>
<b>STACY WINE &amp; SPIRITS</b>							
Active	E 621-49750-101 Full-Time Employees	\$0.00	\$87,637.69	\$6,595.38	\$0.00	-\$87,637.69	0.00%
Active	E 621-49750-102 Full-Time Employees	\$0.00	\$1,153.73	\$64.97	\$0.00	-\$1,153.73	0.00%
Active	E 621-49750-103 Part-Time Employee	\$0.00	\$35,359.17	\$3,821.87	\$0.00	-\$35,359.17	0.00%

**CITY OF STACY**  
**\*Expenditure Guideline©**

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Current Period: December 2011

		2011	2011	December	Enc	2011	% of
		YTD Budget	YTD Amt	MTD Amt	Current	YTD Balance	Budget
Active	E 621-49750-120 Employer Contrib Re	\$0.00	\$5,333.74	\$445.96	\$0.00	-\$5,333.74	0.00%
Active	E 621-49750-121 PERA Employer	\$0.00	\$8,733.53	\$1,031.42	\$0.00	-\$8,733.53	0.00%
Active	E 621-49750-122 FICA Employer	\$0.00	\$7,887.37	\$943.39	\$0.00	-\$7,887.37	0.00%
Active	E 621-49750-123 Medicare	\$0.00	\$1,844.71	\$220.65	\$0.00	-\$1,844.71	0.00%
Active	E 621-49750-131 Employer Paid Health	\$0.00	\$4,805.35	\$421.00	\$0.00	-\$4,805.35	0.00%
Active	E 621-49750-136 Employer Paid Dis. I	\$0.00	\$1,317.66	\$109.04	\$0.00	-\$1,317.66	0.00%
Active	E 621-49750-142 Unemployment Bene	\$0.00	\$1,338.43	\$0.00	\$0.00	-\$1,338.43	0.00%
Active	E 621-49750-200 Office Supplies (GE	\$0.00	\$2,203.33	\$0.00	\$0.00	-\$2,203.33	0.00%
Active	E 621-49750-208 Training and Instructi	\$0.00	\$445.00	\$0.00	\$0.00	-\$445.00	0.00%
Active	E 621-49750-214 Operating Supplies	\$0.00	\$1,130.45	\$237.46	\$0.00	-\$1,130.45	0.00%
Active	E 621-49750-259 Cost of Goods Sold	\$0.00	\$1,430,696.94	\$130,971.82	\$0.00	-\$1,430,696.94	0.00%
Active	E 621-49750-261 COGS - Delivery Off	\$0.00	\$10,082.71	\$1,023.95	\$0.00	-\$10,082.71	0.00%
Active	E 621-49750-300 Professional Svcs (G	\$0.00	\$88.00	\$0.00	\$0.00	-\$88.00	0.00%
Active	E 621-49750-301 Auditing and Acct g	\$0.00	\$8,150.00	\$550.00	\$0.00	-\$8,150.00	0.00%
Active	E 621-49750-303 Engineering Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-304 Legal Fees	\$0.00	\$1,331.00	\$0.00	\$0.00	-\$1,331.00	0.00%
Active	E 621-49750-314 Bank & CC Fees	\$0.00	\$33,206.90	\$2,688.36	\$0.00	-\$33,206.90	0.00%
Active	E 621-49750-315 License & Permits	\$0.00	\$957.04	\$126.72	\$0.00	-\$957.04	0.00%
Active	E 621-49750-320 Communications (G	\$0.00	\$2,134.67	\$172.34	\$0.00	-\$2,134.67	0.00%
Active	E 621-49750-322 Postage	\$0.00	\$269.59	\$88.00	\$0.00	-\$269.59	0.00%
Active	E 621-49750-326 Web Page/Internet S	\$0.00	\$449.85	\$119.96	\$0.00	-\$449.85	0.00%
Active	E 621-49750-331 Travel Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-333 Shipping/Freight	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-340 Advertising	\$0.00	\$5,820.45	\$400.00	\$0.00	-\$5,820.45	0.00%
Active	E 621-49750-360 Insurance (GENERA	\$0.00	\$8,937.58	\$831.27	\$0.00	-\$8,937.58	0.00%
Active	E 621-49750-381 Electric Utilities	\$0.00	\$16,890.31	\$1,307.30	\$0.00	-\$16,890.31	0.00%
Active	E 621-49750-383 Gas Utilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-406 Maintenance	\$0.00	\$1,926.49	\$148.76	\$0.00	-\$1,926.49	0.00%
Active	E 621-49750-407 Repairs	\$0.00	\$6,694.63	\$0.00	\$0.00	-\$6,694.63	0.00%
Active	E 621-49750-415 Other Equipment Re	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-420 Depreciation	\$0.00	\$29,285.29	\$2,401.86	\$0.00	-\$29,285.29	0.00%
Active	E 621-49750-431 Cash Short	\$0.00	\$261.72	(\$12.17)	\$0.00	-\$261.72	0.00%
Active	E 621-49750-432 Uncollectable Check	\$0.00	\$125.00	\$50.00	\$0.00	-\$125.00	0.00%
Active	E 621-49750-433 Dues and Subscripti	\$0.00	\$1,440.00	\$0.00	\$0.00	-\$1,440.00	0.00%
Active	E 621-49750-437 Other Miscellaneous	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-438 Sales Tax	\$0.00	\$129.00	\$0.00	\$0.00	-\$129.00	0.00%
Active	E 621-49750-443 Rent Expense	\$0.00	\$8,178.96	\$681.58	\$0.00	-\$8,178.96	0.00%
Active	E 621-49750-604 Bond Issuance Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-610 Interest	\$0.00	\$18,939.97	\$1,569.79	\$0.00	-\$18,939.97	0.00%
Active	E 621-49751-259 Cost of Goods Sold	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	<b>Total STACY WINE &amp; SPIRITS</b>	<b>\$0.00</b>	<b>\$1,745,186.26</b>	<b>\$157,010.68</b>	<b>\$0.00</b>	<b>-\$1,745,186.26</b>	<b>0.00%</b>
	<b>Report Total</b>	<b>\$0.00</b>	<b>\$2,400,772.78</b>	<b>\$210,065.28</b>	<b>\$0.00</b>	<b>-\$2,400,772.78</b>	<b>0.00%</b>