

Date: August 21, 2016

Staff Report

From: Amy Hill

RE: July 2016 Liquor Operations Financial Statements

Please find attached the July 2016 financial statements.

Total consolidated net income was \$23,011.37. Year to date income is \$145,121.22.

On Sale – Net income of \$1420.36. Revenue was just below \$66,000 for the month. We had 6 months of health premiums hit for new on sale assistant manager as it took him a while to get paperwork in. Also, new bond payment schedule adjusted the Bond Payment amount for the rest of the year. We originally had a payment due of \$50,000 Feb 2017 but it is now \$66,500 after the restructuring of the bond.

Off Sale – Net income of \$21,591.01. Revenue was just above \$217,000 for the month. Cost of Goods seems high to me based on revenue but it is still within normal range. I would expect to see a small adjustment in August for this.

Net Income After Bond Payments:

	<u>Month</u>	<u>Year-to-Date</u>
On Sale	(5,496.31)	(14,826.40)
Off Sale	18,674.34	107,614.28

**City of Stacy
Monthly P&L Summary
2016 Consolidated**

	Month							YTD		
	February	March	April	May	June	July				
Sales										
On Sale										
Beer	18,762.27	19,701.24	21,056.11	18,983.83	19,583.74	18,800.90	138,929.75			
Banquet	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Liquor	14,061.55	14,475.52	17,768.36	11,876.07	11,848.73	13,147.39	99,526.70			
Wine	776.98	747.80	696.96	730.56	517.77	597.22	4,825.01			
Cigarettes	77.75	77.75	146.00	142.50	123.50	172.75	787.75			
Food	20,615.42	23,191.99	26,760.00	29,111.87	27,811.68	28,673.87	180,275.15			
Miscellaneous	1,505.64	1,695.76	1,730.46	1,873.68	1,940.50	1,938.10	12,777.16			
Total On Sale	55,799.61	59,890.06	68,157.89	62,718.51	61,825.92	63,330.23	437,121.52			
Off Sale										
Beer	73,766.09	84,613.08	100,180.69	106,281.36	117,883.31	121,029.18	677,226.94			
Liquor	51,710.97	55,413.32	62,249.79	59,757.88	64,276.47	65,045.04	409,236.84			
Wine	20,574.96	21,755.63	21,919.29	21,160.18	21,296.71	19,976.51	145,431.82			
Mix	3,489.33	4,098.36	5,188.77	5,423.96	6,468.55	6,847.05	35,153.56			
Cigarette/Tobacco	2,471.22	3,144.63	3,680.90	3,301.51	4,420.71	3,887.36	23,193.25			
Other	73.28	193.98	442.12	247.59	449.58	503.47	2,153.41			
Total Off Sale	152,085.85	169,219.00	193,661.56	196,172.48	214,795.33	217,288.61	1,292,395.82			
ATM Income	696.50	736.20	905.70	699.55	591.00	673.80	5,047.75			
Pull Tab Income	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	12,250.00			
Vending Income	465.00	461.00	309.00	164.00	104.00	142.00	2,004.00			
Total All Sales	210,796.96	232,056.26	264,784.15	261,504.54	279,066.25	283,184.64	1,748,819.09			
Cost of Goods Sold										
On Sale Liquor/Misc	5,757.46	12,106.59	10,602.71	8,876.86	9,378.01	8,096.32	67,219.73	26%	26%	normal avg
On Sale Food	8,284.98	10,195.03	12,545.65	12,219.03	11,762.50	12,272.13	77,988.19	43%	43%	
Off Sale	113,777.19	136,927.70	143,155.92	147,219.78	154,451.62	164,398.85	971,849.46	76%	76%	
Off Sale Delivery	2,044.02	961.53	860.94	1,326.79	953.45	948.09	7,769.68			
Total COGS	129,863.65	160,190.85	167,165.22	169,642.46	176,545.58	185,715.39	1,124,827.06			
Gross Profit	80,933.31	71,865.41	97,618.93	91,862.08	102,520.67	97,469.25	623,992.03			
Expenses										
Advertising	1,043.21	1,294.00	1,720.00	574.60	1,224.60	1,046.60	7,647.51			
Cash Short/(Over)	53.50	112.47	(21.64)	40.03	42.82	18.94	430.33			
Accounting/Auditing	1,150.00	1,150.00	1,150.00	1,150.00	3,975.00	1,150.00	10,875.00			
Bad Debt	0.00	0.00	0.00	0.00	0.00	0.00	(20.92)			
Communications	780.26	291.56	959.96	564.72	648.62	690.93	4,731.31			
Computer Expense	0.00	0.00	0.00	0.00	0.00	0.00	216.00			
Depreciation	5,697.13	5,433.20	5,433.20	5,431.77	5,661.29	5,661.29	39,015.01			
Dues & Subscriptions	0.00	0.00	0.00	0.00	0.00	1,700.00	1,700.00			
Fees/Service Charges	3,547.08	3,110.58	3,364.22	3,915.45	4,280.44	4,246.97	26,413.02			
Insurance	3,113.80	3,113.80	3,113.80	3,113.80	5,113.89	3,520.76	25,946.65			
Licenses & Permits	192.88	242.88	192.88	262.88	192.88	285.46	1,818.03			
Maintenance	2,403.42	1,074.83	1,466.10	3,290.19	1,731.17	1,795.46	13,509.30			
Miscellaneous	0.00	33.70	0.00	100.00	0.00	0.00	133.70			
Music & Bar Entertainment	4,584.75	2,701.96	4,253.00	3,650.00	2,900.00	1,200.00	20,982.20			
Payroll Expenses	27,130.33	34,180.48	31,491.00	32,613.17	31,641.46	34,298.94	222,265.62			
Employee Health/Life/Dental	574.37	574.37	1,824.37	1,192.81	1,192.81	3,983.45	9,909.99			
Employee 457 Plan Benefit	678.17	678.17	678.17	678.17	678.17	678.17	4,747.19			
Unemployment Benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Postage & Delivery	0.00	0.00	94.00	69.95	0.00	0.00	216.23			
Professional Services	15.00	0.00	67.50	15.00	275.00	0.00	372.50			
Rent	681.58	681.58	681.58	681.58	681.58	681.58	4,771.06			
Repairs	297.00	191.00	143.56	730.00	332.50	372.89	2,066.95			
Sales Tax Expense	11.97	11.57	10.95	828.97	175.17	0.00	1,057.80			
Shipping/Freight	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Supplies	1,722.93	2,043.05	2,132.18	1,741.01	1,988.42	1,714.40	13,384.79			
Training/Education	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Travel & Ent	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Utilities	3,102.91	4,090.29	4,018.36	4,157.16	3,906.04	4,620.28	27,487.72			
Total Expenses	56,780.29	61,009.49	62,773.19	64,801.26	66,641.86	67,666.12	439,676.99			
Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Interest Income	(84.37)	(93.90)	(102.57)	(144.66)	(324.19)	(116.72)	(962.70)			
Interest Expense	5,415.38	5,416.76	5,415.38	5,415.38	5,429.12	6,458.48	39,256.52			
Prior Period Expense				0.00			0.00			
Bond Issuance Fee	0.00	0.00	0.00	0.00	0.00	450.00	900.00			
Net Income	18,822.01	5,533.06	29,532.93	21,790.10	30,773.88	23,011.37	145,121.22			
Bond Payment	7,083.33	7,083.33	7,083.33	7,083.33	7,083.33	7,083.33	85,000.00			
Net After Bond Payment	11,738.68	(1,550.27)	22,449.60	14,706.77	23,690.55	15,928.04	60,121.22			

**6 month income
86,963.35**

**YTD Income
95,537.89**

**City of Stacy
Monthly P&L Summary
2016 On Sale**

	Month						YTD		
	February	March	April	May	June	July			
Sales									
On Sale									
Beer	18,762.27	19,701.24	21,056.11	18,983.83	19,583.74	18,800.90	138,929.75		
Banquet							0.00		
Liquor	14,061.55	14,475.52	17,768.36	11,876.07	11,848.73	13,147.39	99,526.70		
Wine	776.98	747.80	696.96	730.56	517.77	597.22	4,825.01		
Cigarettes	77.75	77.75	146.00	142.50	123.50	172.75	787.75		
Food	20,615.42	23,191.99	26,760.00	29,111.87	27,811.68	28,673.87	180,275.15		
Miscellaneous	1,505.64	1,695.76	1,730.46	1,873.68	1,940.50	1,938.10	12,777.16		
Total On Sale	55,799.61	59,890.06	68,157.89	62,718.51	61,825.92	63,330.23	437,121.52		
Off Sale									
Beer							0.00		
Liquor							0.00		
Wine							0.00		
Mix							0.00		
Cigarette/Tobacco							0.00		
Other							0.00		
Total Off Sale	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
ATM Income	666.10	663.50	847.10	652.70	546.50	601.10	4,696.30		
Pull Tab Income	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	12,250.00		
Vending Income	465.00	461.00	309.00	164.00	104.00	142.00	2,004.00		
Total All Sales	58,680.71	62,764.56	71,063.99	65,285.21	64,226.42	65,823.33	456,071.82		
Cost of Goods Sold									
On Sale Liquor/Misc	5,757.46	12,106.59	10,602.71	8,876.86	9,378.01	8,096.32	67,219.73	26%	26%
On Sale Food	8,284.98	10,195.03	12,545.65	12,219.03	11,762.50	12,272.13	77,988.19	43%	43%
Off Sale							0.00		
Off Sale Delivery							0.00		
Total COGS	14,042.44	22,301.62	23,148.36	21,095.89	21,140.51	20,368.45	145,207.92		
Gross Profit	44,638.27	40,462.94	47,915.63	44,189.32	43,085.91	45,454.88	310,863.90		
Expenses									
Advertising	643.21	894.00	1,320.00	174.60	824.60	374.60	4,376.01		
Cash Short/(Over)	6.25	67.41	(1.07)	(4.69)	(21.87)	(13.15)	115.99		
Accounting/Auditing	575.00	575.00	575.00	575.00	1,987.50	575.00	5,437.50		
Bad Debt							0.00		
Communications	488.70		660.26	272.52	270.94	336.34	2,524.96		
Computer Expense							216.00		
Depreciation	3,381.97	3,381.97	3,381.97	3,411.79	3,369.19	3,369.19	23,678.05		
Dues & Subscriptions							0.00		
Fees/Service Charges	885.32	796.76	827.68	837.81	892.54	926.38	5,984.41		
Insurance	1,866.03	1,866.03	1,866.03	1,866.03	3,866.12	2,262.36	17,192.63		
Licenses & Permits	192.88	242.88	192.88	212.88	192.88	285.46	1,408.03		
Maintenance	2,083.50	763.97	1,309.80	2,044.31	1,499.79	1,634.70	10,673.80		
Miscellaneous				100.00			100.00		
Music & Bar Entertainment	4,584.75	2,701.96	4,253.00	3,650.00	2,900.00	1,200.00	20,982.20		
Payroll Expenses	16,698.33	19,835.37	18,719.62	18,999.51	17,775.30	20,066.67	130,591.21		
Employee Health/Dental/Life	511.35	511.35	511.35	504.79	504.79	3,288.75	6,337.17		
Employee 457 Plan Benefit	114.19	114.19	114.19	114.19	114.19	114.19	799.33		
Unemployment Benefits							0.00		
Postage & Delivery				69.95			122.23		
Professional Services	15.00		67.50	15.00	275.00		372.50		
Rent							0.00		
Repairs	297.00	191.00	143.56	730.00	332.50	372.89	2,066.95		
Sales Tax Expense	1.28			132.88			135.46		
Shipping/Freight							0.00		
Supplies	1,008.14	1,605.36	2,012.35	1,368.81	1,494.48	977.28	10,037.86		
Training/Education							0.00		
Travel & Ent							0.00		
Utilities	2,989.20	2,732.46	2,846.35	3,045.11	2,694.28	3,027.56	19,715.10		
Total Expenses	36,342.10	36,279.71	38,800.47	38,120.49	38,972.23	38,798.22	262,867.39		
Other Income							0.00		
Interest Income	(45.02)	(50.28)	(54.35)	(75.30)	(211.12)	(62.21)	(549.28)		
Interest Expense	4,255.42	4,256.80	4,255.42	4,255.42	4,269.16	5,298.51	31,005.52		
Bond Issuance Fee							450.00		
Net Income	4,085.77	(23.29)	4,914.09	1,888.71	55.64	1,420.36	17,090.27		
Bond Payment	4,166.67	4,166.67	4,166.67	4,166.67	4,166.67	6,916.67	66,500.00		
Net After Bond Payment	(80.90)	(4,189.96)	747.42	(2,277.96)	(4,111.03)	(5,496.31)	(49,409.73)		

6 month income
(15,408.72)

YTD Income
(14,826.40)

**City of Stacy
Monthly P & L Summary
2016 Off Sale**

	Month						YTD	
	February	March	April	May	June	July		
Sales								
On Sale								
Beer							0.00	
Banquet							0.00	
Liquor							0.00	
Wine							0.00	
Cigarettes							0.00	
Food							0.00	
Miscellaneous							0.00	
Total On Sale	0.00							
Off Sale								
Beer	73,766.09	84,613.08	100,180.69	106,281.36	117,883.31	121,029.18	677,226.94	
Liquor	51,710.97	55,413.32	62,249.79	59,757.88	64,276.47	65,045.04	409,236.84	
Wine	20,574.96	21,755.63	21,919.29	21,160.18	21,296.71	19,976.51	145,431.82	
Mix	3,489.33	4,098.36	5,188.77	5,423.96	6,468.55	6,847.05	35,153.56	
Cigarette/Tobacco	2,471.22	3,144.63	3,680.90	3,301.51	4,420.71	3,887.36	23,193.25	
Other	73.28	193.98	442.12	247.59	449.58	503.47	2,153.41	
Total Off Sale	152,085.85	169,219.00	193,661.56	196,172.48	214,795.33	217,288.61	1,292,395.82	
ATM Income	30.40	72.70	58.60	46.85	44.50	72.70	351.45	
Pull Tab Income							0.00	
Vending Income							0.00	
Total All Sales	152,116.25	169,291.70	193,720.16	196,219.33	214,839.83	217,361.31	1,292,747.27	
Cost of Goods Sold								
On Sale Liquor/Misc							0.00	
On Sale Food							0.00	
Off Sale	113,777.19	136,927.70	143,155.92	147,219.78	154,451.62	164,398.85	971,849.46	76% 76%
Off Sale Delivery	2,044.02	961.53	860.94	1,326.79	953.45	948.09	7,769.68	
Total COGS	115,821.21	137,889.23	144,016.86	148,546.57	155,405.07	165,346.94	979,619.14	
Gross Profit	36,295.04	31,402.47	49,703.30	47,672.76	59,434.76	52,014.37	313,128.13	
Expenses								
Advertising	400.00	400.00	400.00	400.00	400.00	672.00	3,271.50	
Cash Short/(Over)	47.25	45.06	(20.57)	44.72	64.69	32.09	314.34	
Accounting/Auditing	575.00	575.00	575.00	575.00	1,987.50	575.00	5,437.50	
Bad Debt							(20.92)	
Communications	291.56	291.56	299.70	292.20	377.68	354.59	2,206.35	
Computer Expense							0.00	
Depreciation	2,315.16	2,051.23	2,051.23	2,019.98	2,292.10	2,292.10	15,336.96	
Dues & Subscriptions						1,700.00	1,700.00	
Fees/Service Charges	2,661.76	2,313.82	2,536.54	3,077.64	3,387.90	3,320.59	20,428.61	
Insurance	1,247.77	1,247.77	1,247.77	1,247.77	1,247.77	1,258.40	8,754.02	
Licenses & Permits				50.00			410.00	
Maintenance	319.92	310.86	156.30	1,245.88	231.38	160.76	2,835.50	
Miscellaneous		33.70					33.70	
Music & Bar Entertainment							0.00	
Payroll Expenses	10,432.00	14,345.11	12,771.38	13,613.66	13,866.16	14,232.27	91,674.41	
Employee Health/Life/Dental	63.02	63.02	1,313.02	688.02	688.02	694.70	3,572.82	
Employee 457 Plan Benefit	563.98	563.98	563.98	563.98	563.98	563.98	3,947.86	
Unemployment Benefits							0.00	
Postage & Delivery			94.00				94.00	
Professional Services							0.00	
Rent	681.58	681.58	681.58	681.58	681.58	681.58	4,771.06	
Repairs							0.00	
Sales Tax Expense	10.69	11.57	10.95	696.09	175.17		922.34	
Shipping/Freight							0.00	
Supplies	714.79	437.69	119.83	372.20	493.94	737.12	3,346.93	
Training/Education							0.00	
Travel & Ent							0.00	
Utilities	113.71	1,357.83	1,172.01	1,112.05	1,211.76	1,592.72	7,772.62	
Total Expenses	20,438.19	24,729.78	23,972.72	26,680.77	27,669.63	28,867.90	176,809.60	
Other Income							0.00	
Interest Income	(39.35)	(43.62)	(48.22)	(69.36)	(113.07)	(54.51)	(413.42)	
Interest Expense	1,159.96	1,159.96	1,159.96	1,159.96	1,159.96	1,159.97	8,251.00	
Prior Period Expense							0.00	
Bond Issuance Fee						450.00	450.00	
Net Income	14,736.24	5,556.35	24,618.84	19,901.39	30,718.24	21,591.01	128,030.95	
Bond Payment	2,916.67	2,916.67	2,916.67	2,916.67	2,916.67	2,916.67	35,000.00	
Net After Bond Payment	11,819.57	2,639.68	21,702.17	16,984.72	27,801.57	18,674.34	93,030.95	

**6 month income
99,622.07**

**YTD Income
107,614.28**

CITY OF STACY

Balance Sheet

Current Period: July 2016

Account	Last Dim Descr	Begin Yr	MTD Debit	MTD Credit	YTD Debit	YTD Credit	Current Balance
FUND 620 STACY BAR & GRILL							
!G 620-10100 Cash		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 620-10102 Cash - Liquor		\$0.00	\$65,481.95	\$65,481.95	\$452,586.34	\$452,586.34	\$0.00
!G 620-10103 Cash - Liquor - Imprest Fund		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 620-10104 Cash - Liquor - ATM Account		\$0.00	\$548.92	\$548.92	\$4,682.72	\$4,682.72	\$0.00
!G 620-10106 Liquor - Savings Account		\$0.00	\$0.00	\$0.00	\$90.64	\$90.64	\$0.00
!G 620-20200 Accounts Payable		\$0.00	\$10,562.92	\$10,562.92	\$60,676.72	\$60,676.72	\$0.00
!G 620-25300 Unreserved Fund Balance		\$0.00	\$134,449.44	\$134,449.44	\$916,352.41	\$916,352.41	\$0.00
<i>FUND 620 STACY BAR & GRILL</i>		\$0.00	\$211,043.23	\$211,043.23	\$1,434,388.83	\$1,434,388.83	\$0.00
FUND 621 STACY WINE & SPIRITS							
G 621-10102 Cash - Liquor		\$0.00	\$217,610.81	\$217,610.81	\$1,294,760.37	\$1,294,760.37	\$0.00
G 621-10103 Cash - Liquor - Imprest Fund		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 621-10104 Cash - Liquor - ATM Account		\$0.00	\$0.00	\$0.00	\$30.40	\$30.40	\$0.00
G 621-10106 Liquor - Savings Account		\$0.00	\$0.00	\$0.00	\$0.01	\$0.01	\$0.00
G 621-10113 Cash - Liquor - ATM Off Sale		\$0.00	\$72.82	\$72.82	\$352.61	\$352.61	\$0.00
G 621-20200 Accounts Payable		\$0.00	\$6,900.31	\$6,900.31	\$41,354.21	\$41,354.21	\$0.00
G 621-25300 Unreserved Fund Balance		\$0.00	\$414,668.47	\$414,668.47	\$2,471,246.44	\$2,471,246.44	\$0.00
<i>FUND 621 STACY WINE & SPIRITS</i>		\$0.00	\$639,252.41	\$639,252.41	\$3,807,744.04	\$3,807,744.04	\$0.00
FUND 622 ON & OFF SALE COMBINED							
!G 622-10100 Cash		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-10102 Cash - Liquor		\$520,950.32	\$467,612.45	\$575,449.81	\$4,132,471.41	\$4,202,182.56	\$451,239.17
!G 622-10103 Cash - Liquor - Imprest Fund		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-10104 Cash - Liquor - ATM Account		\$42,832.67	\$29,928.92	\$35,000.00	\$273,102.72	\$265,000.00	\$50,935.39
!G 622-10105 ATM Holding Account - Liquor		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-10106 Liquor - Savings Account		\$73,514.22	\$0.00	\$0.00	\$90.64	\$73,494.12	\$110.74
!G 622-10113 Cash - Liquor - ATM Off Sale		\$2,103.83	\$2,412.82	\$3,500.00	\$13,552.61	\$15,000.00	\$656.44
!G 622-10200 Petty Cash		\$3,833.75	\$0.00	\$0.00	\$0.00	\$0.00	\$3,833.75
!G 622-10210 Cash On Hand		\$1,279.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,279.00
!G 622-10250 Transfer Account		\$13,698.31	\$38,500.00	\$31,720.00	\$300,000.00	\$301,620.00	\$12,078.31
!G 622-11500 Accounts Receivable		\$732.61	\$0.00	\$0.00	\$0.00	\$0.00	\$732.61
!G 622-11501 Accounts Receivable - House ch		\$4,320.30	\$1,678.08	\$2,405.17	\$16,567.90	\$16,880.48	\$4,007.72
!G 622-11800 Return Checks		\$106.42	\$92.85	\$39.92	\$410.36	\$226.84	\$289.94
!G 622-11900 Credit Cards Outstanding - Liq		\$26,956.46	\$199,725.60	\$183,098.76	\$1,221,004.14	\$1,217,203.18	\$30,757.42
!G 622-14100 Inventory Assets - On Sale		\$8,494.61	\$6,988.06	\$8,227.62	\$65,547.11	\$67,797.24	\$6,244.48
!G 622-14110 Inventory Assets - Off Sale		\$362,743.30	\$153,007.84	\$165,043.46	\$998,188.31	\$979,172.09	\$381,759.52
!G 622-14200 Inventory Assets - Food On sal		\$5,727.79	\$12,670.59	\$12,406.57	\$77,061.27	\$78,935.40	\$3,853.66
!G 622-15500 Prepaid Items		\$23,548.41	\$27,774.33	\$4,453.81	\$52,616.59	\$30,800.63	\$45,364.37
!G 622-16200 Fixed Asset-Buildings		\$2,118,293.06	\$0.00	\$0.00	\$0.00	\$0.00	\$2,118,293.06
!G 622-16205 Fixed Assets - Leasehold Impro		\$28,379.99	\$0.00	\$0.00	\$0.00	\$0.00	\$28,379.99
!G 622-16215 Accumulated Depreciation - Liq		-\$815,426.87	\$0.00	\$5,661.29	\$0.00	\$39,015.01	-\$854,441.88
!G 622-16400 Fixed Asset-Equip/Machinery		\$286,341.99	\$0.00	\$0.00	\$17,506.80	\$0.00	\$303,848.79
!G 622-16420 Fixed Asset-Office Equipment		\$1,852.29	\$0.00	\$0.00	\$0.00	\$0.00	\$1,852.29
!G 622-16460 Furniture & Fixtures		\$1,834.54	\$0.00	\$0.00	\$0.00	\$0.00	\$1,834.54
!G 622-17100 Bond Discount		\$22,821.00	\$0.00	\$0.00	\$0.00	\$0.00	\$22,821.00

CITY OF STACY

Balance Sheet

Current Period: July 2016

Account	Last Dim Descr	Begin Yr	MTD Debit	MTD Credit	YTD Debit	YTD Credit	Current Balance
! G 622-17200 Bond Issuance Costs		\$0.00	\$0.00	\$0.00	\$39,613.86	\$0.00	\$39,613.86
! G 622-17500 Accum Amort - Discount		-\$13,692.12	\$0.00	\$190.17	\$0.00	\$1,331.19	-\$15,023.31
! G 622-17550 Accum Amort - Issuance		\$0.00	\$0.00	\$447.62	\$0.00	\$447.62	-\$447.62
! G 622-19900 Deferred Outflows of Resources		\$36,364.00	\$0.00	\$0.00	\$0.00	\$0.00	\$36,364.00
! G 622-20200 Accounts Payable		-\$107,944.83	\$211,859.45	\$202,014.60	\$2,435,956.95	\$2,422,580.83	-\$94,568.71
! G 622-20400 Garnishments Payable		\$0.00	\$78.66	\$78.66	\$738.88	\$738.88	\$0.00
! G 622-20803 Sales Tax Payable		-\$24,637.00	\$25,598.00	\$25,962.27	\$154,452.20	\$155,762.26	-\$25,947.06
! G 622-20804 Loan Payable City of Stacy liq		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
! G 622-21500 Accrued Interest Payable		-\$27,579.15	\$10,664.64	\$5,815.69	\$78,066.31	\$50,487.16	\$0.00
! G 622-21600 Accrued Wages & Salaries Paya		-\$16,358.16	\$14,443.72	\$18,509.22	\$90,727.19	\$97,457.06	-\$23,088.03
! G 622-21601 Accrued Payroll		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
! G 622-21700 Accrued Payroll Deductions Pay		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
! G 622-21701 Federal Withholding		-\$120.53	\$3,330.04	\$3,330.04	\$23,549.09	\$23,428.56	\$0.00
! G 622-21702 State Withholding		-\$49.32	\$1,459.21	\$1,459.21	\$10,195.21	\$10,145.89	\$0.00
! G 622-21703 FICA Tax Withholding		-\$757.40	\$4,889.12	\$4,889.12	\$35,752.16	\$34,994.76	\$0.00
! G 622-21704 PERA		-\$151.27	\$3,172.08	\$3,172.08	\$23,501.88	\$23,350.61	\$0.00
! G 622-21709 Medicare		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
! G 622-21710 Other Deductions		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
! G 622-21711 AFLAC		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
! G 622-21715 457 Retirement		\$0.00	\$678.17	\$678.17	\$4,747.19	\$4,747.19	\$0.00
! G 622-22004 Gift Certificates		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
! G 622-22525 Current Amount		-\$80,000.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$80,000.00
! G 622-22530 Revenue Bonds Payable		-\$1,390,000.00	\$0.00	\$0.00	\$1,145,000.00	\$1,052,500.00	-\$1,297,500.00
! G 622-22535 Current Amount		\$80,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$80,000.00
! G 622-24001 Deferred Inflows of Rescources		-\$24,156.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$24,156.00
! G 622-24100 Fund Balance For Debt Service		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
! G 622-24500 Net Pension Liability		-\$269,491.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$269,491.00
! G 622-25300 Unreserved Fund Balance		-\$976,365.22	\$250,566.10	\$273,577.47	\$1,543,170.76	\$1,688,291.98	-\$1,121,486.44
! G 622-26000 Transfers to City of Stacy -Li		\$80,000.00	\$100,000.00	\$0.00	\$100,000.00	\$0.00	\$180,000.00
! G 622-26740 Retained Earnings - Liquor		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FUND 622 ON & OFF SALE COMBINED		\$0.00	\$1,567,130.73	\$1,567,130.73	\$12,853,591.54	\$12,853,591.54	\$0.00
Grand Total		\$0.00	\$2,417,426.37	\$2,417,426.37	\$18,095,724.41	\$18,095,724.41	\$0.00

CITY OF STACY
***Revenue Guideline©**

Current Period: July 2016

		2016	2016	July	2016	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
STACY BAR & GRILL						
Active	R 620-49769-36200 Miscellaneous Re	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 620-49769-36210 Interest Earnings	\$0.00	\$549.28	\$62.21	-\$549.28	0.00%
Active	R 620-49769-37821 Pull Tab Income -	\$0.00	\$12,250.00	\$1,750.00	-\$12,250.00	0.00%
Active	R 620-49769-37911 Liquor Sales -On	\$0.00	\$99,526.70	\$13,147.39	-\$99,526.70	0.00%
Active	R 620-49769-37912 Beer Sales -On S	\$0.00	\$138,929.75	\$18,800.90	-\$138,929.75	0.00%
Active	R 620-49769-37913 Wine Sales -On S	\$0.00	\$4,825.01	\$597.22	-\$4,825.01	0.00%
Active	R 620-49769-37914 Soft Drinks -On S	\$0.00	\$12,369.16	\$1,856.10	-\$12,369.16	0.00%
Active	R 620-49769-37915 Other Merchandis	\$0.00	\$408.00	\$82.00	-\$408.00	0.00%
Active	R 620-49769-37916 Food Sales - On	\$0.00	\$180,275.15	\$28,673.87	-\$180,275.15	0.00%
Active	R 620-49769-37917 Cigarette - On	\$0.00	\$787.75	\$172.75	-\$787.75	0.00%
Active	R 620-49769-37918 Banquet Sales - O	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 620-49769-37919 ATM Income - On	\$0.00	\$4,696.30	\$601.10	-\$4,696.30	0.00%
Active	R 620-49769-37920 Vending Machine	\$0.00	\$2,004.00	\$142.00	-\$2,004.00	0.00%
Active	R 620-49769-37930 Cash Discounts -	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 620-49769-37940 Cash Over -On S	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total STACY BAR & GRILL		\$0.00	\$456,621.10	\$65,885.54	-\$456,621.10	0.00%
STACY WINE & SPIRITS						
Active	R 621-49750-36200 Miscellaneous Re	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 621-49750-36210 Interest Earnings	\$0.00	\$413.42	\$54.51	-\$413.42	0.00%
Active	R 621-49750-37811 Liquor Sales -Off	\$0.00	\$409,236.84	\$65,045.04	-\$409,236.84	0.00%
Active	R 621-49750-37812 Beer Sales -Off S	\$0.00	\$677,226.94	\$121,029.18	-\$677,226.94	0.00%
Active	R 621-49750-37813 Wine Sales -Off S	\$0.00	\$145,431.82	\$19,976.51	-\$145,431.82	0.00%
Active	R 621-49750-37814 Soft Drinks -Off S	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 621-49750-37815 Other Merchandis	\$0.00	\$2,153.41	\$503.47	-\$2,153.41	0.00%
Active	R 621-49750-37816 Tobacco Sales -	\$0.00	\$1,379.09	\$241.66	-\$1,379.09	0.00%
Active	R 621-49750-37817 Mix Sales - Off	\$0.00	\$35,153.56	\$6,847.05	-\$35,153.56	0.00%
Active	R 621-49750-37818 Cigarette - Off	\$0.00	\$21,814.16	\$3,645.70	-\$21,814.16	0.00%
Active	R 621-49750-37819 ATM Income - Off	\$0.00	\$351.45	\$72.70	-\$351.45	0.00%
Active	R 621-49750-37820 Vending Machine	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total STACY WINE & SPIRITS		\$0.00	\$1,293,160.69	\$217,415.82	-\$1,293,160.69	0.00%
ON & OFF SALE COMBINED						
Active	R 622-49750-36210 Interest Earnings	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total ON & OFF SALE COMBINED		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Report Total		\$0.00	\$1,749,781.79	\$283,301.36	-\$1,749,781.79	0.00%

CITY OF STACY
***Expenditure Guideline©**

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Current Period: July 2016

		2016	2016	July	Enc	2016	% of YTD
		YTD Budget	YTD Amt	MTD Amt	Current	YTD Balance	Budget
STACY BAR & GRILL							
Active	E 620-49769-101 Full-Time Employ	\$0.00	\$27,788.51	\$5,977.54	\$0.00	-\$27,788.51	0.00%
Active	E 620-49769-102 Overtime Compe	\$0.00	\$642.83	\$267.08	\$0.00	-\$642.83	0.00%
Active	E 620-49769-103 Part-Time Emplo	\$0.00	\$83,850.67	\$11,329.49	\$0.00	-\$83,850.67	0.00%
Active	E 620-49769-120 Employer Contrib	\$0.00	\$799.33	\$114.19	\$0.00	-\$799.33	0.00%
Active	E 620-49769-121 PERA Employer	\$0.00	\$6,799.27	\$943.61	\$0.00	-\$6,799.27	0.00%
Active	E 620-49769-122 FICA Employer	\$0.00	\$9,328.34	\$1,255.38	\$0.00	-\$9,328.34	0.00%
Active	E 620-49769-123 Medicare	\$0.00	\$2,181.59	\$293.57	\$0.00	-\$2,181.59	0.00%
Active	E 620-49769-131 Employer Paid H	\$0.00	\$5,802.82	\$3,046.78	\$0.00	-\$5,802.82	0.00%
Active	E 620-49769-136 Employer Paid Di	\$0.00	\$534.35	\$241.97	\$0.00	-\$534.35	0.00%
Active	E 620-49769-142 Unemployment B	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-200 Office Supplies (\$0.00	\$1,326.53	\$92.30	\$0.00	-\$1,326.53	0.00%
Active	E 620-49769-207 Computer Supplie	\$0.00	\$264.00	\$0.00	\$0.00	-\$264.00	0.00%
Active	E 620-49769-208 Training and Instr	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-211 Cleaning Supplie	\$0.00	\$1,500.13	\$147.33	\$0.00	-\$1,500.13	0.00%
Active	E 620-49769-214 Operating Supplie	\$0.00	\$6,947.20	\$737.65	\$0.00	-\$6,947.20	0.00%
Active	E 620-49769-259 Cost of Goods So	\$0.00	\$67,219.73	\$8,096.32	\$0.00	-\$67,219.73	0.00%
Active	E 620-49769-260 Cost of Goods So	\$0.00	\$77,988.19	\$12,272.13	\$0.00	-\$77,988.19	0.00%
Active	E 620-49769-300 Professional Srvs	\$0.00	\$947.50	\$0.00	\$0.00	-\$947.50	0.00%
Active	E 620-49769-301 Auditing and Acct	\$0.00	\$4,862.50	\$575.00	\$0.00	-\$4,862.50	0.00%
Active	E 620-49769-303 Engineering Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-304 Legal Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-314 Bank Fees	\$0.00	\$5,984.41	\$926.38	\$0.00	-\$5,984.41	0.00%
Active	E 620-49769-315 License & Permit	\$0.00	\$1,408.03	\$285.46	\$0.00	-\$1,408.03	0.00%
Active	E 620-49769-320 Communications	\$0.00	\$2,524.96	\$336.34	\$0.00	-\$2,524.96	0.00%
Active	E 620-49769-322 Postage	\$0.00	\$122.23	\$0.00	\$0.00	-\$122.23	0.00%
Active	E 620-49769-326 Web Page/Intern	\$0.00	\$216.00	\$0.00	\$0.00	-\$216.00	0.00%
Active	E 620-49769-331 Travel Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-333 Shipping/Freight	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-340 Advertising	\$0.00	\$4,376.01	\$374.60	\$0.00	-\$4,376.01	0.00%
Active	E 620-49769-360 Insurance (GENE	\$0.00	\$17,192.63	\$2,262.36	\$0.00	-\$17,192.63	0.00%
Active	E 620-49769-381 Electric Utilities	\$0.00	\$19,715.10	\$3,027.56	\$0.00	-\$19,715.10	0.00%
Active	E 620-49769-383 Gas Utilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-406 Maintenance	\$0.00	\$10,673.80	\$1,634.70	\$0.00	-\$10,673.80	0.00%
Active	E 620-49769-407 Repairs	\$0.00	\$2,066.95	\$372.89	\$0.00	-\$2,066.95	0.00%
Active	E 620-49769-415 Other Equipment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-420 Depreciation	\$0.00	\$23,678.05	\$3,369.19	\$0.00	-\$23,678.05	0.00%
Active	E 620-49769-431 Cash Short	\$0.00	\$115.99	(\$13.15)	\$0.00	-\$115.99	0.00%
Active	E 620-49769-432 Uncollectable Ch	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-433 Dues and Subscri	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-437 Other Miscellane	\$0.00	\$100.00	\$0.00	\$0.00	-\$100.00	0.00%
Active	E 620-49769-438 Sales Tax	\$0.00	\$135.46	\$0.00	\$0.00	-\$135.46	0.00%
Active	E 620-49769-442 Music & Bar Ente	\$0.00	\$20,982.20	\$1,200.00	\$0.00	-\$20,982.20	0.00%
Active	E 620-49769-443 Rent Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-604 Bond Issuance F	\$0.00	\$450.00	\$0.00	\$0.00	-\$450.00	0.00%
Active	E 620-49769-610 Interest	\$0.00	\$31,005.52	\$5,298.51	\$0.00	-\$31,005.52	0.00%
Active	E 620-49770-259 Cost of Goods So	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total STACY BAR & GRILL		\$0.00	\$439,530.83	\$64,465.18	\$0.00	-\$439,530.83	0.00%
STACY WINE & SPIRITS							
Active	E 621-49750-101 Full-Time Employ	\$0.00	\$53,478.53	\$9,014.50	\$0.00	-\$53,478.53	0.00%
Active	E 621-49750-102 Overtime Compe	\$0.00	\$209.71	\$63.47	\$0.00	-\$209.71	0.00%

CITY OF STACY
***Expenditure Guideline©**

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Current Period: July 2016

		2016	2016	July	Enc	2016	% of YTD
		YTD Budget	YTD Amt	MTD Amt	Current	YTD Balance	Budget
Active	E 621-49750-103 Part-Time Emplo	\$0.00	\$26,396.73	\$3,502.98	\$0.00	-\$26,396.73	0.00%
Active	E 621-49750-120 Employer Contrib	\$0.00	\$3,947.86	\$563.98	\$0.00	-\$3,947.86	0.00%
Active	E 621-49750-121 PERA Employer	\$0.00	\$5,601.99	\$755.71	\$0.00	-\$5,601.99	0.00%
Active	E 621-49750-122 FICA Employer	\$0.00	\$4,852.54	\$725.84	\$0.00	-\$4,852.54	0.00%
Active	E 621-49750-123 Medicare	\$0.00	\$1,134.91	\$169.77	\$0.00	-\$1,134.91	0.00%
Active	E 621-49750-131 Employer Paid H	\$0.00	\$2,912.70	\$582.54	\$0.00	-\$2,912.70	0.00%
Active	E 621-49750-136 Employer Paid Di	\$0.00	\$660.12	\$112.16	\$0.00	-\$660.12	0.00%
Active	E 621-49750-142 Unemployment B	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-200 Office Supplies (\$0.00	\$1,478.26	\$487.28	\$0.00	-\$1,478.26	0.00%
Active	E 621-49750-208 Training and Instr	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-214 Operating Supplie	\$0.00	\$1,868.67	\$249.84	\$0.00	-\$1,868.67	0.00%
Active	E 621-49750-259 Cost of Goods So	\$0.00	\$971,849.46	\$164,398.85	\$0.00	-\$971,849.46	0.00%
Active	E 621-49750-261 COGS - Delivery	\$0.00	\$7,769.68	\$948.09	\$0.00	-\$7,769.68	0.00%
Active	E 621-49750-300 Professional Srvs	\$0.00	\$1,150.00	\$0.00	\$0.00	-\$1,150.00	0.00%
Active	E 621-49750-301 Auditing and Acct	\$0.00	\$4,287.50	\$575.00	\$0.00	-\$4,287.50	0.00%
Active	E 621-49750-303 Engineering Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-304 Legal Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-314 Bank Fees	\$0.00	\$20,428.61	\$3,320.59	\$0.00	-\$20,428.61	0.00%
Active	E 621-49750-315 License & Permit	\$0.00	\$410.00	\$0.00	\$0.00	-\$410.00	0.00%
Active	E 621-49750-320 Communications	\$0.00	\$2,206.35	\$354.59	\$0.00	-\$2,206.35	0.00%
Active	E 621-49750-322 Postage	\$0.00	\$94.00	\$0.00	\$0.00	-\$94.00	0.00%
Active	E 621-49750-326 Web Page/Intern	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-331 Travel Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-333 Shipping/Freight	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-340 Advertising	\$0.00	\$3,271.50	\$672.00	\$0.00	-\$3,271.50	0.00%
Active	E 621-49750-360 Insurance (GENE	\$0.00	\$8,754.02	\$1,258.40	\$0.00	-\$8,754.02	0.00%
Active	E 621-49750-381 Electric Utilities	\$0.00	\$7,772.62	\$1,592.72	\$0.00	-\$7,772.62	0.00%
Active	E 621-49750-383 Gas Utilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-406 Maintenance	\$0.00	\$2,835.50	\$160.76	\$0.00	-\$2,835.50	0.00%
Active	E 621-49750-407 Repairs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-415 Other Equipment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-420 Depreciation	\$0.00	\$15,336.96	\$2,292.10	\$0.00	-\$15,336.96	0.00%
Active	E 621-49750-431 Cash Short	\$0.00	\$314.34	\$32.09	\$0.00	-\$314.34	0.00%
Active	E 621-49750-432 Uncollectable Ch	\$0.00	-\$20.92	\$0.00	\$0.00	\$20.92	0.00%
Active	E 621-49750-433 Dues and Subscri	\$0.00	\$1,700.00	\$1,700.00	\$0.00	-\$1,700.00	0.00%
Active	E 621-49750-437 Other Miscellane	\$0.00	\$33.70	\$0.00	\$0.00	-\$33.70	0.00%
Active	E 621-49750-438 Sales Tax	\$0.00	\$922.34	\$0.00	\$0.00	-\$922.34	0.00%
Active	E 621-49750-443 Rent Expense	\$0.00	\$4,771.06	\$681.58	\$0.00	-\$4,771.06	0.00%
Active	E 621-49750-604 Bond Issuance F	\$0.00	\$450.00	\$450.00	\$0.00	-\$450.00	0.00%
Active	E 621-49750-610 Interest	\$0.00	\$8,251.00	\$1,159.97	\$0.00	-\$8,251.00	0.00%
Active	E 621-49751-259 Cost of Goods So	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total STACY WINE & SPIRITS		\$0.00	\$1,165,129.74	\$195,824.81	\$0.00	-\$1,165,129.74	0.00%
Report Total		\$0.00	\$1,604,660.57	\$260,289.99	\$0.00	-\$1,604,660.57	0.00%