

Date: January 31, 2014

Staff Report

From: Amy Hill

RE: December 2013 Liquor Operations Financial Statements

Please find attached the December 2013 financial statements.

Total consolidated net income was \$33,850.88. Year to date income is \$192,289.63.

On Sale – Net income of \$1762.36. Revenue was just below \$59,000 for the month. Cost of Goods and inventory have been calculated manually by me as the report was not prepared correctly while Lori was out on leave. It is based on normal percentages for each month for both liquor and food. They may be slightly high but I would rather be conservative. Any adjustment will be reflected in January. Slightly lower payroll expenses with Lori out. Higher utility bill as Xcel made an error on our November billing and had to adjust our December bill.

Off Sale – Net income of \$32,088.52. Revenue was just below \$189,000 for the month. COGS seem low based on their normal percentage but that could be due to year-end adjustments. High Cash Shortage. Lower payroll for an annual PTO/Vacation accrual adjustment.

**City of Stacy
Monthly P & L Summary
2013 Consolidated**

	Month						YTD	
	July	August	September	October	November	December		
Sales								
On Sale								
Beer	16,506.04	21,720.52	17,095.64	18,912.06	23,279.54	20,967.46	236,774.24	
Banquet	0.00	0.00	0.00	0.00	0.00	0.00	53.44	
Liquor	9,965.46	15,693.40	11,575.72	13,422.06	14,454.40	13,290.82	152,324.59	
Wine	447.11	541.07	357.48	668.96	701.45	588.77	6,318.06	
Cigarettes	200.27	260.71	215.76	287.68	386.57	260.71	2,715.70	
Food	23,952.67	25,965.68	22,169.60	24,251.80	20,981.65	19,775.90	262,876.29	
Miscellaneous	1,586.93	1,914.09	1,686.47	1,616.45	1,557.99	1,692.81	19,735.23	
Total On Sale	52,658.48	66,095.47	53,100.67	59,159.01	61,361.60	56,576.47	680,797.55	
Off Sale								
Beer	108,618.19	117,676.19	89,305.58	84,171.09	81,058.96	81,295.69	1,055,271.51	
Liquor	60,921.62	64,649.23	51,936.84	53,706.34	57,319.26	66,795.44	668,198.74	
Wine	18,889.44	21,395.78	17,892.64	19,973.90	24,463.49	31,175.83	240,727.95	
Mix	6,523.61	7,447.26	4,981.75	3,924.75	3,936.61	4,595.49	55,918.27	
Cigarette/Tobacco	3,783.05	4,549.70	3,025.35	3,179.57	4,753.93	4,328.15	43,154.61	
Other	328.92	361.01	395.96	197.07	54.33	326.57	3,150.42	
Total Off Sale	199,064.83	216,079.17	167,538.12	165,152.72	171,586.58	188,517.17	2,066,421.50	
ATM Income	615.00	925.45	728.00	820.05	813.60	717.60	9,245.30	
Pull Tab Income	1,750.00	1,720.30	1,750.00	1,750.00	1,750.00	1,750.00	20,919.00	
Vending Income	399.00	356.00	678.00	0.00	1,207.00	0.00	5,312.00	
Total All Sales	254,487.31	285,176.39	223,794.79	226,881.78	236,718.78	247,561.24	2,782,695.35	
Cost of Goods Sold								
On Sale Liquor/Misc	7,450.65	8,334.89	8,341.36	8,946.58	10,690.25	9,568.15	108,475.45	26%
On Sale Food	9,989.45	10,248.16	10,522.90	10,871.50	9,201.42	9,606.68	112,809.91	43%
Off Sale	149,913.91	168,683.50	123,373.07	123,976.26	136,014.08	130,233.05	1,554,025.15	76%
Off Sale Delivery	509.22	910.31	880.18	1,036.54	622.83	819.43	9,914.34	
Total COGS	167,863.23	188,176.86	143,117.51	144,830.88	156,528.58	150,227.31	1,785,224.85	
Gross Profit	86,624.08	96,999.53	80,677.28	82,050.90	80,190.20	97,333.93	997,470.50	
Expenses								
Advertising	1,825.69	1,165.00	757.34	838.85	1,072.76	1,956.90	14,272.71	
Cash Short/(Over)	(72.34)	317.57	72.82	108.31	231.17	376.00	2,009.56	
Accounting/Auditing	4,250.00	1,150.00	1,150.00	1,150.00	1,150.00	1,150.00	16,650.00	
Bad Debt	250.00	0.00	250.00	150.00	50.00	20.25	1,045.25	
Communications	576.05	591.05	581.86	582.54	601.26	590.04	6,664.85	
Computer Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Depreciation	5,433.20	5,469.55	5,424.54	7,206.17	5,725.11	5,725.11	67,515.05	
Dues & Subscriptions	1,440.00	0.00	0.00	0.00	0.00	0.00	1,440.00	
Fees/Service Charges	4,118.41	4,946.04	4,587.77	4,504.43	3,486.79	3,595.23	47,818.07	
Insurance	2,453.55	2,453.55	2,453.55	2,453.55	2,453.55	2,453.55	29,465.03	
Licenses & Permits	208.66	208.65	279.91	299.91	1,002.38	244.55	3,636.02	
Maintenance	682.72	1,295.13	1,117.74	707.93	2,001.19	559.52	13,653.54	
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Music & Bar Entertainment	854.00	3,079.73	2,111.98	2,158.00	3,035.00	1,732.36	23,512.39	
Payroll Expenses	31,281.01	31,076.64	29,708.45	31,970.27	30,504.70	27,475.04	369,623.59	
Employee 457 Plan Benefit	1,185.12	1,168.46	1,168.46	1,168.46	1,168.46	1,168.46	14,138.14	
Unemployment Benefits	0.00	0.00	0.00	0.00	0.00	353.91	1,655.69	
Postage & Delivery	92.00	0.00	27.60	27.60	58.00	27.60	514.56	
Professional Services	0.00	857.98	0.00	0.00	0.00	15.00	1,649.98	
Rent	681.58	681.58	681.58	681.58	681.58	681.58	8,178.96	
Repairs	2,722.59	2,168.84	702.53	756.95	458.00	296.93	20,693.96	
Sales Tax Expense	858.58	0.00	0.00	0.00	0.00	0.00	858.58	
Shipping/Freight	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Supplies	2,066.86	1,542.73	1,048.64	1,932.54	2,320.86	2,393.67	21,603.92	
Training/Education	0.00	0.00	0.00	0.00	0.00	338.00	668.00	
Travel & Ent	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Utilities	5,804.94	5,482.22	5,573.71	3,112.46	3,380.39	5,754.73	57,741.37	
Total Expenses	66,712.62	63,654.72	57,698.48	59,809.55	59,381.20	56,908.43	725,009.22	
Other Income	0.00							
Interest Income	(67.40)	(76.10)	(74.77)	(62.68)	(67.53)	(74.21)	(868.55)	
Interest Expense	6,648.85	6,648.83	6,648.83	6,648.83	6,648.83	6,648.83	80,040.20	
Prior Period Expense							0.00	
Bond Issuance Fee	450.00	0.00	0.00	0.00	0.00	0.00	1,000.00	
Net Income	12,880.01	26,772.08	16,404.74	15,655.20	14,227.70	33,850.88	192,289.63	

**City of Stacy
Monthly P&L Summary
2013 On Sale**

	Month						YTD	
	July	August	September	October	November	December		
Sales								
On Sale								
Beer	16,506.04	21,720.52	17,095.64	18,912.06	23,279.54	20,967.46	236,774.24	
Banquet							53.44	
Liquor	9,965.46	15,693.40	11,575.72	13,422.06	14,454.40	13,290.82	152,324.59	
Wine	447.11	541.07	357.48	668.96	701.45	588.77	6,318.06	
Cigarettes	200.27	260.71	215.76	287.68	386.57	260.71	2,715.70	
Food	23,952.67	25,965.68	22,169.60	24,251.80	20,981.65	19,775.90	262,876.29	
Miscellaneous	1,586.93	1,914.09	1,686.47	1,616.45	1,557.99	1,692.81	19,735.23	
Total On Sale	52,658.48	66,095.47	53,100.67	59,159.01	61,361.60	56,576.47	680,797.55	
Off Sale								
Beer							0.00	
Liquor							0.00	
Wine							0.00	
Mix							0.00	
Cigarette/Tobacco							0.00	
Other							0.00	
Total Off Sale	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
ATM Income	502.20	739.80	624.60	700.20	729.00	604.80	7,943.40	
Pull Tab Income	1,750.00	1,720.30	1,750.00	1,750.00	1,750.00	1,750.00	20,919.00	
Vending Income	399.00	356.00	678.00		1,207.00		5,312.00	
Total All Sales	55,309.68	68,911.57	56,153.27	61,609.21	65,047.60	58,931.27	714,971.95	
Cost of Goods Sold								
On Sale Liquor/Misc	7,450.65	8,334.89	8,341.36	8,946.58	10,690.25	9,568.15	108,475.45	26%
On Sale Food	9,989.45	10,248.16	10,522.90	10,871.50	9,201.42	9,606.68	112,809.91	43%
Off Sale							0.00	
Off Sale Delivery							0.00	
Total COGS	17,440.10	18,583.05	18,864.26	19,818.08	19,891.67	19,174.83	221,285.36	
Gross Profit	37,869.58	50,328.52	37,289.01	41,791.13	45,155.93	39,756.44	493,686.59	
Expenses								
Advertising	1,295.69	765.00	742.34	438.85	672.76	1,556.90	9,267.83	
Cash Short/(Over)	(63.11)	27.66	12.05	(36.47)	3.43	(90.18)	(224.18)	
Accounting/Auditing	2,125.00	575.00	575.00	575.00	575.00	575.00	8,325.00	
Bad Debt							0.00	
Communications	402.44	409.94	410.09	410.79	418.29	418.29	4,541.90	
Computer Expense							0.00	
Depreciation	3,185.48	3,227.49	3,182.48	3,244.98	3,244.98	3,244.98	38,007.46	
Dues & Subscriptions							0.00	
Fees/Service Charges	741.02	721.93	844.43	743.82	752.40	786.35	8,920.88	
Insurance	1,465.38	1,465.38	1,465.38	1,465.38	1,465.38	1,465.38	17,612.33	
Licenses & Permits	81.94	81.94	81.94	81.94	804.41	46.58	1,740.39	
Maintenance	545.31	1,174.13	802.02	586.93	1,824.52	461.40	11,666.36	
Miscellaneous							0.00	
Music & Bar Entertainment	854.00	3,079.73	2,111.98	2,158.00	3,035.00	1,732.36	23,512.39	
Payroll Expenses	17,362.04	17,730.83	16,600.59	17,930.12	17,168.28	15,520.07	211,359.18	
Employee 457 Plan Benefit	453.67	436.51	436.51	436.51	436.51	436.51	5,358.24	
Unemployment Benefits						353.91	1,655.69	
Postage & Delivery			27.60	27.60	58.00	27.60	238.56	
Professional Services						15.00	491.00	
Rent							0.00	
Repairs	1,468.54	2,168.84	702.53	756.95	458.00	296.93	10,539.58	
Sales Tax Expense							0.00	
Shipping/Freight							0.00	
Supplies	1,817.42	1,222.32	961.70	1,555.31	2,082.44	1,956.61	17,842.22	
Training/Education						338.00	668.00	
Travel & Ent							0.00	
Utilities	3,925.96	3,890.45	3,833.15	2,762.52	2,051.30	4,157.60	40,941.10	
Total Expenses	35,660.78	36,977.15	32,789.79	33,138.23	35,050.70	33,299.29	412,463.93	
Other Income							0.00	
Interest Income	(36.39)	(75.92)	(40.23)	(33.20)	(35.57)	(38.75)	(496.69)	
Interest Expense	4,733.54	4,733.54	4,733.54	4,733.54	4,733.54	4,733.54	56,944.14	
Bond Issuance Fee	450.00						900.00	
Net Income	(2,938.35)	8,693.75	(194.09)	3,952.56	5,407.26	1,762.36	23,875.21	

**City of Stacy
Monthly P & L Summary
2013 Off Sale**

	Month						
	July	August	September	October	November	December	YTD
Sales							
On Sale							
Beer							0.00
Banquet							0.00
Liquor							0.00
Wine							0.00
Cigarettes							0.00
Food							0.00
Miscellaneous							0.00
Total On Sale	0.00						
Off Sale							
Beer	108,618.19	117,676.19	89,305.58	84,171.09	81,058.96	81,295.69	1,055,271.51
Liquor	60,921.62	64,649.23	51,936.84	53,706.34	57,319.26	66,795.44	668,198.74
Wine	18,889.44	21,395.78	17,892.64	19,973.90	24,463.49	31,175.83	240,727.95
Mix	6,523.61	7,447.26	4,981.75	3,924.75	3,936.61	4,595.49	55,918.27
Cigarette/Tobacco	3,783.05	4,549.70	3,025.35	3,179.57	4,753.93	4,328.15	43,154.61
Other	328.92	361.01	395.96	197.07	54.33	326.57	3,150.42
Total Off Sale	199,064.83	216,079.17	167,538.12	165,152.72	171,586.58	188,517.17	2,066,421.50
ATM Income	112.80	185.65	103.40	119.85	84.60	112.80	1,301.90
Pull Tab Income							0.00
Vending Income							0.00
Total All Sales	199,177.63	216,264.82	167,641.52	165,272.57	171,671.18	188,629.97	2,067,723.40
Cost of Goods Sold							
On Sale Liquor/Misc							0.00
On Sale Food							0.00
Off Sale	149,913.91	168,683.50	123,373.07	123,976.26	136,014.08	130,233.05	1,554,025.15
Off Sale Delivery	509.22	910.31	880.18	1,036.54	622.83	819.43	9,914.34
Total COGS	150,423.13	169,593.81	124,253.25	125,012.80	136,636.91	131,052.48	1,563,939.49
Gross Profit	48,754.50	46,671.01	43,388.27	40,259.77	35,034.27	57,577.49	503,783.91
Expenses							
Advertising	530.00	400.00	15.00	400.00	400.00	400.00	5,004.88
Cash Short/(Over)	(9.23)	289.91	60.77	144.78	227.74	466.18	2,233.74
Accounting/Auditing	2,125.00	575.00	575.00	575.00	575.00	575.00	8,325.00
Bad Debt	250.00		250.00	150.00	50.00	20.25	1,045.25
Communications	173.61	181.11	171.77	171.75	182.97	171.75	2,122.95
Computer Expense							0.00
Depreciation	2,247.72	2,242.06	2,242.06	3,961.19	2,480.13	2,480.13	29,507.59
Dues & Subscriptions	1,440.00						1,440.00
Fees/Service Charges	3,377.39	4,224.11	3,743.34	3,760.61	2,734.39	2,808.88	38,897.19
Insurance	988.17	988.17	988.17	988.17	988.17	988.17	11,852.70
Licenses & Permits	126.72	126.71	197.97	217.97	197.97	197.97	1,895.63
Maintenance	137.41	121.00	315.72	121.00	176.67	98.12	1,987.18
Miscellaneous							0.00
Music & Bar Entertainment							0.00
Payroll Expenses	13,918.97	13,345.81	13,107.86	14,040.15	13,336.42	11,954.97	158,264.41
Employee 457 Plan Benefit	731.45	731.95	731.95	731.95	731.95	731.95	8,779.90
Unemployment Benefits							0.00
Postage & Delivery	92.00						276.00
Professional Services		857.98					1,158.98
Rent	681.58	681.58	681.58	681.58	681.58	681.58	8,178.96
Repairs	1,254.05						10,154.38
Sales Tax Expense	858.58						858.58
Shipping/Freight							0.00
Supplies	249.44	320.41	86.94	377.23	238.42	437.06	3,761.70
Training/Education							0.00
Travel & Ent							0.00
Utilities	1,878.98	1,591.77	1,740.56	349.94	1,329.09	1,597.13	16,800.27
Total Expenses	31,051.84	26,677.57	24,908.69	26,671.32	24,330.50	23,609.14	312,545.29
Other Income							0.00
Interest Income	(31.01)	(0.18)	(34.54)	(29.48)	(31.96)	(35.46)	(371.86)
Interest Expense	1,915.31	1,915.29	1,915.29	1,915.29	1,915.29	1,915.29	23,096.06
Prior Period Expense							0.00
Bond Issuance Fee							100.00
Net Income	15,818.36	18,078.33	16,598.83	11,702.64	8,820.44	32,088.52	168,414.42

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CITY OF STACY

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Balance Sheet

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Current Period: December 2013

Account	Last Dim Descr	Begin Yr	MTD Debit	MTD Credit	YTD Debit	YTD Credit	Current Balance
!G 622-17500	Accum Amort - Discount	-\$6,846.00	\$0.00	\$190.17	\$0.00	\$2,282.04	-\$9,128.04
!G 622-17550	Accum Amort - Issuance	-\$13,692.00	\$0.00	\$380.33	\$0.00	\$4,563.96	-\$18,255.96
!G 622-20200	Accounts Payable	-\$109,825.17	\$105,244.85	\$159,639.66	\$1,986,722.09	\$1,982,734.68	-\$105,837.76
!G 622-20400	Garnishments Payable	\$0.00	\$186.04	\$186.04	\$930.20	\$930.20	\$0.00
!G 622-20803	Sales Tax Payable	-\$21,952.00	\$20,319.00	\$21,555.26	\$241,762.75	\$241,365.75	-\$21,555.00
!G 622-20804	Loan Payable City of Stacy liq	-\$228,815.97	\$0.00	\$0.00	\$60,000.00	\$0.00	-\$168,815.97
!G 622-21500	Accrued Interest Payable	-\$31,662.45	\$0.00	\$6,078.33	\$74,465.00	\$73,194.20	-\$30,391.65
!G 622-21600	Accrued Wages & Salaries Paya	-\$25,793.42	\$13,208.58	\$12,091.05	\$154,416.22	\$150,962.70	-\$22,339.90
!G 622-21601	Accrued Payroll	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-21700	Accrued Payroll Deductions Pay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-21701	Federal Withholding	\$0.00	\$2,719.80	\$2,719.80	\$35,573.92	\$35,573.92	\$0.00
!G 622-21702	State Withholding	\$0.00	\$1,246.92	\$1,246.92	\$17,585.88	\$17,585.88	\$0.00
!G 622-21703	FICA Tax Withholding	\$0.00	\$4,649.02	\$4,724.48	\$59,550.98	\$59,626.44	-\$75.46
!G 622-21704	PERA	\$0.00	\$3,126.16	\$3,126.16	\$41,413.70	\$41,413.70	\$0.00
!G 622-21709	Medicare	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-21710	Other Deductions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-21711	AFLAC	\$0.00	\$21.00	\$21.00	\$287.60	\$287.60	\$0.00
!G 622-21715	457 Retirement	-\$1,185.12	\$2,336.92	\$1,168.46	\$16,414.51	\$15,229.39	\$0.00
!G 622-22004	Gift Certificates	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
!G 622-22525	Current Amount	-\$70,000.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$70,000.00
!G 622-22530	Revenue Bonds Payable	-\$1,615,000.00	\$0.00	\$0.00	\$70,000.00	\$0.00	-\$1,545,000.00
!G 622-22535	Current Amount	\$70,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$70,000.00
!G 622-25300	Unreserved Fund Balance	-\$479,832.81	\$205,649.65	\$239,497.53	\$2,484,704.26	\$2,676,814.39	-\$671,942.94
!G 622-26000	Transfers to City of Stacy -Li	\$60,000.00	\$0.00	\$0.00	\$10,000.00	\$0.00	\$70,000.00
!G 622-26740	Retained Earnings - Liquor	-\$246,503.59	\$0.00	\$0.00	\$0.00	\$0.00	-\$246,503.59
FUND 622 ON & OFF SALE COMBINED		\$0.00	\$1,191,302.70	\$1,191,302.70	\$14,862,506.40	\$14,862,506.40	\$0.00
Grand Total		\$0.00	\$1,924,219.00	\$1,924,219.00	\$23,347,157.26	\$23,347,157.26	\$0.00

CITY OF STACY

Balance Sheet

Current Period: December 2013

Account	Last Dim Descr	Begin Yr	MTD Debit	MTD Credit	YTD Debit	YTD Credit	Current Balance
FUND 620 STACY BAR & GRILL							
IG 620-10100 Cash		\$0.00	\$0.00	\$0.00	\$0.80	\$0.80	\$0.00
IG 620-10102 Cash - Liquor		\$0.00	\$59,426.95	\$59,426.95	\$729,326.43	\$729,326.43	\$0.00
IG 620-10103 Cash - Liquor - Imprest Fund		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
IG 620-10104 Cash - Liquor - ATM Account		\$0.00	\$608.23	\$608.23	\$8,000.51	\$8,000.51	\$0.00
IG 620-10106 Liquor - Savings Account		\$0.00	\$0.01	\$0.01	\$0.07	\$0.07	\$0.00
IG 620-20200 Accounts Payable		-\$176.51	\$11,231.27	\$11,231.27	\$131,918.28	\$131,741.77	\$0.00
IG 620-25300 Unreserved Fund Balance		\$176.51	\$120,465.58	\$120,465.58	\$1,461,950.40	\$1,462,126.91	\$0.00
<i>FUND 620 STACY BAR & GRILL</i>		\$0.00	\$191,732.04	\$191,732.04	\$2,331,196.49	\$2,331,196.49	\$0.00
FUND 621 STACY WINE & SPIRITS							
G 621-10102 Cash - Liquor		\$0.00	\$188,944.51	\$188,239.31	\$2,075,563.38	\$2,075,563.38	\$0.00
G 621-10103 Cash - Liquor - Imprest Fund		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 621-10104 Cash - Liquor - ATM Account		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
G 621-10106 Liquor - Savings Account		\$0.00	\$0.00	\$0.00	\$0.06	\$0.06	\$0.00
G 621-10113 Cash - Liquor - ATM Off Sale		\$0.00	\$112.94	\$112.94	\$1,304.21	\$1,304.21	\$0.00
G 621-20200 Accounts Payable		\$0.00	\$3,438.06	\$4,143.26	\$81,977.90	\$81,977.90	\$0.00
G 621-25300 Unreserved Fund Balance		\$0.00	\$348,688.75	\$348,688.75	\$3,994,608.82	\$3,994,608.82	\$0.00
<i>FUND 621 STACY WINE & SPIRITS</i>		\$0.00	\$541,184.26	\$541,184.26	\$6,153,454.37	\$6,153,454.37	\$0.00
FUND 622 ON & OFF SALE COMBINED							
IG 622-10100 Cash		\$0.00	\$0.00	\$0.00	\$13,000.00	\$13,000.00	\$0.00
IG 622-10102 Cash - Liquor		\$356,079.87	\$423,687.31	\$330,085.23	\$4,712,125.90	\$4,636,757.06	\$431,448.71
IG 622-10103 Cash - Liquor - Imprest Fund		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
IG 622-10104 Cash - Liquor - ATM Account		\$26,246.03	\$35,225.73	\$40,000.00	\$465,550.33	\$469,220.00	\$22,576.36
IG 622-10105 ATM Holding Account - Liquor		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
IG 622-10106 Liquor - Savings Account		\$67,209.10	\$0.01	\$0.00	\$0.13	\$0.00	\$67,209.23
IG 622-10113 Cash - Liquor - ATM Off Sale		\$1,511.87	\$3,770.44	\$4,000.00	\$56,754.21	\$55,900.00	\$2,366.08
IG 622-10200 Petty Cash		\$3,833.75	\$0.00	\$0.00	\$0.00	\$0.00	\$3,833.75
IG 622-10210 Cash On Hand		\$1,279.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,279.00
IG 622-10250 Transfer Account		\$14,196.69	\$44,000.00	\$38,280.00	\$589,520.00	\$577,460.00	\$26,256.69
IG 622-11500 Accounts Receivable		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
IG 622-11501 Accounts Receivable - House ch		\$6,812.20	\$3,012.91	\$3,017.51	\$31,727.01	\$32,593.46	\$5,945.75
IG 622-11800 Return Checks		\$359.32	\$0.00	\$110.98	\$996.49	\$1,355.81	\$0.00
IG 622-11900 Credit Cards Outstanding - Liq		\$23,642.60	\$171,882.73	\$164,843.41	\$1,830,659.31	\$1,835,774.65	\$18,527.26
IG 622-14100 Inventory Assets - On Sale		\$6,211.99	\$12,508.09	\$9,593.75	\$113,525.16	\$111,430.65	\$8,306.50
IG 622-14110 Inventory Assets - Off Sale		\$361,716.85	\$129,992.25	\$130,413.48	\$1,598,047.19	\$1,598,800.40	\$360,963.64
IG 622-14200 Inventory Assets - Food On sal		\$3,590.66	\$8,515.29	\$9,906.94	\$127,029.16	\$127,912.92	\$2,706.90
IG 622-15500 Prepaid Items		\$17,658.79	\$0.00	\$2,701.10	\$32,413.31	\$32,221.55	\$17,850.55
IG 622-16200 Fixed Asset-Buildings		\$2,117,193.06	\$0.00	\$0.00	\$0.00	\$0.00	\$2,117,193.06
IG 622-16205 Fixed Assets - Leasehold Impro		\$13,380.00	\$0.00	\$0.00	\$14,999.99	\$0.00	\$28,379.99
IG 622-16215 Accumulated Depreciation - Liq		-\$610,040.39	\$0.00	\$5,725.11	\$0.00	\$67,515.05	-\$677,555.44
IG 622-16400 Fixed Asset-Equip/Machinery		\$238,087.31	\$0.00	\$0.00	\$22,331.10	\$0.00	\$260,418.41
IG 622-16420 Fixed Asset-Office Equipment		\$1,852.29	\$0.00	\$0.00	\$0.00	\$0.00	\$1,852.29
IG 622-16460 Furniture & Fixtures		\$1,834.54	\$0.00	\$0.00	\$0.00	\$0.00	\$1,834.54
IG 622-17100 Bond Discount		\$22,821.00	\$0.00	\$0.00	\$0.00	\$0.00	\$22,821.00
IG 622-17200 Bond Issuance Costs		\$45,632.00	\$0.00	\$0.00	\$0.00	\$0.00	\$45,632.00

CITY OF STACY
***Revenue Guideline©**

Current Period: December 2013

		2013	2013	December	2013	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
STACY BAR & GRILL						
Active	R 620-49769-36200 Miscellaneous Re	\$0.00	\$32.00	\$0.00	-\$32.00	0.00%
Active	R 620-49769-36210 Interest Earnings	\$0.00	\$496.69	\$38.75	-\$496.69	0.00%
Active	R 620-49769-37821 Pull Tab Income -	\$0.00	\$20,919.00	\$1,750.00	-\$20,919.00	0.00%
Active	R 620-49769-37911 Liquor Sales -On	\$0.00	\$152,324.59	\$13,290.82	-\$152,324.59	0.00%
Active	R 620-49769-37912 Beer Sales -On S	\$0.00	\$236,774.24	\$20,967.46	-\$236,774.24	0.00%
Active	R 620-49769-37913 Wine Sales -On S	\$0.00	\$6,318.06	\$588.77	-\$6,318.06	0.00%
Active	R 620-49769-37914 Soft Drinks -On S	\$0.00	\$18,962.23	\$1,681.81	-\$18,962.23	0.00%
Active	R 620-49769-37915 Other Merchandis	\$0.00	\$741.00	\$11.00	-\$741.00	0.00%
Active	R 620-49769-37916 Food Sales - On	\$0.00	\$262,876.29	\$19,775.90	-\$262,876.29	0.00%
Active	R 620-49769-37917 Cigarette - On	\$0.00	\$2,715.70	\$260.71	-\$2,715.70	0.00%
Active	R 620-49769-37918 Banquet Sales - O	\$0.00	\$53.44	\$0.00	-\$53.44	0.00%
Active	R 620-49769-37919 ATM Income - On	\$0.00	\$7,943.40	\$604.80	-\$7,943.40	0.00%
Active	R 620-49769-37920 Vending Machine	\$0.00	\$5,312.00	\$0.00	-\$5,312.00	0.00%
Active	R 620-49769-37930 Cash Discounts -	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 620-49769-37940 Cash Over -On Sa	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total STACY BAR & GRILL		\$0.00	\$715,468.64	\$58,970.02	-\$715,468.64	0.00%
STACY WINE & SPIRITS						
Active	R 621-49750-36200 Miscellaneous Re	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 621-49750-36210 Interest Earnings	\$0.00	\$371.86	\$35.46	-\$371.86	0.00%
Active	R 621-49750-37811 Liquor Sales -Off	\$0.00	\$668,198.74	\$66,795.44	-\$668,198.74	0.00%
Active	R 621-49750-37812 Beer Sales -Off S	\$0.00	\$1,055,271.42	\$81,295.69	-\$1,055,271.42	0.00%
Active	R 621-49750-37813 Wine Sales -Off S	\$0.00	\$240,727.95	\$31,175.83	-\$240,727.95	0.00%
Active	R 621-49750-37814 Soft Drinks -Off S	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 621-49750-37815 Other Merchandis	\$0.00	\$3,150.42	\$326.57	-\$3,150.42	0.00%
Active	R 621-49750-37816 Tobacco Sales -	\$0.00	\$2,244.05	\$130.75	-\$2,244.05	0.00%
Active	R 621-49750-37817 Mix Sales - Off	\$0.00	\$55,918.27	\$4,595.49	-\$55,918.27	0.00%
Active	R 621-49750-37818 Cigarette - Off	\$0.00	\$40,910.56	\$4,197.40	-\$40,910.56	0.00%
Active	R 621-49750-37819 ATM Income - Off	\$0.00	\$1,301.90	\$112.80	-\$1,301.90	0.00%
Active	R 621-49750-37820 Vending Machine	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total STACY WINE & SPIRITS		\$0.00	\$2,068,095.17	\$188,665.43	-\$2,068,095.17	0.00%
ON & OFF SALE COMBINED						
Active	R 622-49750-36210 Interest Earnings	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total ON & OFF SALE COMBINED		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Report Total		\$0.00	\$2,783,563.81	\$247,635.45	-\$2,783,563.81	0.00%

CITY OF STACY
***Expenditure Guideline©**

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Current Period: December 2013

		2013	2013	December	Enc	2013	% of YTD
		YTD Budget	YTD Amt	MTD Amt	Current	YTD Balance	Budget
STACY BAR & GRILL							
Active	E 620-49769-101 Full-Time Employee	\$0.00	\$55,666.54	\$2,746.71	\$0.00	-\$55,666.54	0.00%
Active	E 620-49769-102 Overtime Compensa	\$0.00	\$119.70	\$0.00	\$0.00	-\$119.70	0.00%
Active	E 620-49769-103 Part-Time Employee	\$0.00	\$121,532.45	\$10,033.80	\$0.00	-\$121,532.45	0.00%
Active	E 620-49769-120 Employer Contrib Re	\$0.00	\$5,358.24	\$436.51	\$0.00	-\$5,358.24	0.00%
Active	E 620-49769-121 PERA Employer	\$0.00	\$12,647.20	\$958.41	\$0.00	-\$12,647.20	0.00%
Active	E 620-49769-122 FICA Employer	\$0.00	\$15,657.64	\$1,308.31	\$0.00	-\$15,657.64	0.00%
Active	E 620-49769-123 Medicare	\$0.00	\$3,644.26	\$288.31	\$0.00	-\$3,644.26	0.00%
Active	E 620-49769-131 Employer Paid Healt	\$0.00	\$290.50	\$29.05	\$0.00	-\$290.50	0.00%
Active	E 620-49769-136 Employer Paid Dis. I	\$0.00	\$1,800.89	\$155.48	\$0.00	-\$1,800.89	0.00%
Active	E 620-49769-142 Unemployment Bene	\$0.00	\$1,655.69	\$353.91	\$0.00	-\$1,655.69	0.00%
Active	E 620-49769-200 Office Supplies (GE	\$0.00	\$1,990.87	\$625.13	\$0.00	-\$1,990.87	0.00%
Active	E 620-49769-207 Computer Supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-208 Training and Instructi	\$0.00	\$668.00	\$338.00	\$0.00	-\$668.00	0.00%
Active	E 620-49769-211 Cleaning Supplies	\$0.00	\$3,633.05	\$314.96	\$0.00	-\$3,633.05	0.00%
Active	E 620-49769-214 Operating Supplies	\$0.00	\$12,218.30	\$1,016.52	\$0.00	-\$12,218.30	0.00%
Active	E 620-49769-259 Cost of Goods Sold	\$0.00	\$108,475.45	\$9,568.15	\$0.00	-\$108,475.45	0.00%
Active	E 620-49769-260 Cost of Goods Sold -	\$0.00	\$112,809.91	\$9,606.68	\$0.00	-\$112,809.91	0.00%
Active	E 620-49769-300 Professional Srvs (G	\$0.00	\$45.00	\$15.00	\$0.00	-\$45.00	0.00%
Active	E 620-49769-301 Auditing and Acctg S	\$0.00	\$8,325.00	\$575.00	\$0.00	-\$8,325.00	0.00%
Active	E 620-49769-303 Engineering Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-304 Legal Fees	\$0.00	\$446.00	\$0.00	\$0.00	-\$446.00	0.00%
Active	E 620-49769-314 Bank Fees	\$0.00	\$8,920.88	\$786.35	\$0.00	-\$8,920.88	0.00%
Active	E 620-49769-315 License & Permits	\$0.00	\$1,740.39	\$46.58	\$0.00	-\$1,740.39	0.00%
Active	E 620-49769-320 Communications (G	\$0.00	\$4,541.90	\$418.29	\$0.00	-\$4,541.90	0.00%
Active	E 620-49769-322 Postage	\$0.00	\$238.56	\$27.60	\$0.00	-\$238.56	0.00%
Active	E 620-49769-326 Web Page/Internet S	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-331 Travel Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-333 Shipping/Freight	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-340 Advertising	\$0.00	\$9,267.83	\$1,556.90	\$0.00	-\$9,267.83	0.00%
Active	E 620-49769-360 Insurance (GENERA	\$0.00	\$17,612.33	\$1,465.38	\$0.00	-\$17,612.33	0.00%
Active	E 620-49769-381 Electric Utilities	\$0.00	\$40,941.10	\$4,157.60	\$0.00	-\$40,941.10	0.00%
Active	E 620-49769-383 Gas Utilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-406 Maintenance	\$0.00	\$11,666.36	\$461.40	\$0.00	-\$11,666.36	0.00%
Active	E 620-49769-407 Repairs	\$0.00	\$10,539.58	\$296.93	\$0.00	-\$10,539.58	0.00%
Active	E 620-49769-415 Other Equipment Re	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-420 Depreciation	\$0.00	\$38,007.46	\$3,244.98	\$0.00	-\$38,007.46	0.00%
Active	E 620-49769-431 Cash Short	\$0.00	-\$224.18	(\$90.18)	\$0.00	\$224.18	0.00%
Active	E 620-49769-432 Uncollectable Check	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-433 Dues and Subscripti	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-437 Other Miscellaneous	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-438 Sales Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-442 Music & Bar Entertai	\$0.00	\$23,512.39	\$1,732.36	\$0.00	-\$23,512.39	0.00%
Active	E 620-49769-443 Rent Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 620-49769-604 Bond Issuance Fees	\$0.00	\$900.00	\$0.00	\$0.00	-\$900.00	0.00%
Active	E 620-49769-610 Interest	\$0.00	\$56,944.14	\$4,733.54	\$0.00	-\$56,944.14	0.00%
Active	E 620-49770-259 Cost of Goods Sold	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total STACY BAR & GRILL		\$0.00	\$691,593.43	\$57,207.66	\$0.00	-\$691,593.43	0.00%
STACY WINE & SPIRITS							
Active	E 621-49750-101 Full-Time Employee	\$0.00	\$92,282.05	\$7,106.43	\$0.00	-\$92,282.05	0.00%
Active	E 621-49750-102 Overtime Compensa	\$0.00	\$1,338.82	\$66.30	\$0.00	-\$1,338.82	0.00%
Active	E 621-49750-103 Part-Time Employee	\$0.00	\$38,403.75	\$2,740.41	\$0.00	-\$38,403.75	0.00%

CITY OF STACY
***Expenditure Guideline©**

Current Period: December 2013

		2013	2013	December	Enc	2013	% of YTD
		YTD Budget	YTD Amt	MTD Amt	Current	YTD Balance	Budget
Active	E 621-49750-120 Employer Contrib Re	\$0.00	\$8,779.90	\$731.95	\$0.00	-\$8,779.90	0.00%
Active	E 621-49750-121 PERA Employer	\$0.00	\$9,593.30	\$720.43	\$0.00	-\$9,593.30	0.00%
Active	E 621-49750-122 FICA Employer	\$0.00	\$8,549.56	\$651.08	\$0.00	-\$8,549.56	0.00%
Active	E 621-49750-123 Medicare	\$0.00	\$1,999.49	\$152.27	\$0.00	-\$1,999.49	0.00%
Active	E 621-49750-131 Employer Paid Healt	\$0.00	\$4,943.40	\$416.15	\$0.00	-\$4,943.40	0.00%
Active	E 621-49750-136 Employer Paid Dis. I	\$0.00	\$1,153.95	\$101.90	\$0.00	-\$1,153.95	0.00%
Active	E 621-49750-142 Unemployment Bene	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-200 Office Supplies (GE	\$0.00	\$1,314.23	\$328.62	\$0.00	-\$1,314.23	0.00%
Active	E 621-49750-208 Training and Instructi	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-214 Operating Supplies	\$0.00	\$2,447.47	\$108.44	\$0.00	-\$2,447.47	0.00%
Active	E 621-49750-259 Cost of Goods Sold	\$0.00	\$1,554,025.15	\$130,233.05	\$0.00	-\$1,554,025.15	0.00%
Active	E 621-49750-261 COGS - Delivery Off	\$0.00	\$9,914.34	\$819.43	\$0.00	-\$9,914.34	0.00%
Active	E 621-49750-300 Professional Srvs (G	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-301 Auditing and Acctg S	\$0.00	\$8,325.00	\$575.00	\$0.00	-\$8,325.00	0.00%
Active	E 621-49750-303 Engineering Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-304 Legal Fees	\$0.00	\$1,158.98	\$0.00	\$0.00	-\$1,158.98	0.00%
Active	E 621-49750-314 Bank Fees	\$0.00	\$38,897.19	\$2,808.88	\$0.00	-\$38,897.19	0.00%
Active	E 621-49750-315 License & Permits	\$0.00	\$1,895.63	\$197.97	\$0.00	-\$1,895.63	0.00%
Active	E 621-49750-320 Communications (G	\$0.00	\$2,122.95	\$171.75	\$0.00	-\$2,122.95	0.00%
Active	E 621-49750-322 Postage	\$0.00	\$276.00	\$0.00	\$0.00	-\$276.00	0.00%
Active	E 621-49750-326 Web Page/Internet S	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-331 Travel Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-333 Shipping/Freight	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-340 Advertising	\$0.00	\$5,004.88	\$400.00	\$0.00	-\$5,004.88	0.00%
Active	E 621-49750-360 Insurance (GENERA	\$0.00	\$11,852.70	\$988.17	\$0.00	-\$11,852.70	0.00%
Active	E 621-49750-381 Electric Utilities	\$0.00	\$16,800.27	\$1,597.13	\$0.00	-\$16,800.27	0.00%
Active	E 621-49750-383 Gas Utilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-406 Maintenance	\$0.00	\$1,987.18	\$98.12	\$0.00	-\$1,987.18	0.00%
Active	E 621-49750-407 Repairs	\$0.00	\$10,154.38	\$0.00	\$0.00	-\$10,154.38	0.00%
Active	E 621-49750-415 Other Equipment Re	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-420 Depreciation	\$0.00	\$29,507.59	\$2,480.13	\$0.00	-\$29,507.59	0.00%
Active	E 621-49750-431 Cash Short	\$0.00	\$2,233.74	\$466.18	\$0.00	-\$2,233.74	0.00%
Active	E 621-49750-432 Uncollectable Check	\$0.00	\$1,045.25	\$20.25	\$0.00	-\$1,045.25	0.00%
Active	E 621-49750-433 Dues and Subscripti	\$0.00	\$1,440.00	\$0.00	\$0.00	-\$1,440.00	0.00%
Active	E 621-49750-437 Other Miscellaneous	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 621-49750-438 Sales Tax	\$0.00	\$858.58	\$0.00	\$0.00	-\$858.58	0.00%
Active	E 621-49750-443 Rent Expense	\$0.00	\$8,178.95	\$681.58	\$0.00	-\$8,178.95	0.00%
Active	E 621-49750-604 Bond Issuance Fees	\$0.00	\$100.00	\$0.00	\$0.00	-\$100.00	0.00%
Active	E 621-49750-610 Interest	\$0.00	\$23,096.06	\$1,915.29	\$0.00	-\$23,096.06	0.00%
Active	E 621-49751-259 Cost of Goods Sold	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	Total STACY WINE & SPIRITS	\$0.00	\$1,899,680.74	\$156,576.91	\$0.00	-\$1,899,680.74	0.00%
	Report Total	\$0.00	\$2,591,274.17	\$213,784.57	\$0.00	-\$2,591,274.17	0.00%