



MINUTES OF THE PROCEEDINGS OF THE ECONOMIC DEVELOPMENT AUTHORITY OF THE CITY OF STACY IN THE COUNTY OF CHISAGO AND THE STATE OF MINNESOTA PURSUANT TO DUE CALL AND NOTICE THEREOF

**REGULAR MEETING
AUGUST 16, 2010, 4:00p.m.
STACY CITY HALL**

Call to Order

The meeting was called to order by Vice President Carlson at 4:00p.m.

Roll Call

Present: Michael Carlson, Jeff Hensel, Cal Houdek, Liz Pomplun, and Keri Huebl
Absent: John Daher
Others Present: None

Approval of Minutes

Motion by Huebl to approve the minutes. Second by Houdek. Huebl, Houdek, Carlson, Pomplun, and Hensel voted yes. Vice President Carlson declared the motion carried.

Budget

The budget for 2011 will remain the same as 2010.

Marketing

The members discussed marketing of the business park; is this beneficial at this time with the state of the economy.

Where to advertise was discussed; where do potential buyers look when they are interested in building a business.

The members decided that the development of an "Advertising Plan" would be beneficial; this could be ready to put in place once the market picks up.

Next Meeting

The EDA Members decided that a monthly meeting is not necessary at this point in time due to lack of activity.

The next meeting of the EDA is October 4, 2010, at 4:00p.m.

Adjourn at 5:15p.m.

Motion by Hensel to adjourn. Second by Huebl. Hensel, Huebl, Houdek, Carlson, and Pomplun voted yes. Vice President Carlson declared the motion carried.

Sharon MT Payne